

# BANKS IN TURKEY

## 2016





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This book is prepared from the year-end audited and non-consolidated "The Common Data Set" of deposit banks and development and investment banks, that are prepared according to related Communiqué - Financial Statements and Related Explanation and Footnotes of the banks that is disclosed to the Public-

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## **Preface**

'Banks in Turkey 2016' provides general information about deposit banks and development and investment banks operating in Turkey as well as their audited financial tables which are prepared according to the related Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the Public-. This book also offers an overall evaluation of the performance of the Turkish economy and the banking system in 2016.

In addition, more details and tables that are prepared according to the related Communique, in terms of banks or groups, can be found in the web site of the Association ([www.tbb.org.tr](http://www.tbb.org.tr)).

It is hoped that this publication will be useful for those who are interested.

**The Banks Association of Turkey**



**The Turkish Economy**  
**Main Economic Indicators**

	Unit	2013	2014	2015	2016	2017*
<b>Growth</b>						
GDP	%	8	5	6	3	4
Agriculture		2	1	9	-4	...
Industry		9	6	5	5	...
Services		8	6	5	3	...
Sectoral breakdown (at current prices)	%					
Agriculture		7	7	7	6	...
Industry		20	20	20	20	...
Services		61	62	61	62	...
GDP	USD billion	952	934	861	857	...
GDP	TL billion	1,810	2,044	2,338	2,591	...
Population	Million	77	78	79	80	79
Income per capita	In USD terms	12,415	12,112	11,014	10,807	...
<b>Source-use</b>						
	As % of GDP					
Fixed-capital outlays		21	20	21	21	...
Public		5	4	5	5	...
Private		16	16	16	16	...
Total savings	%	13	15	14	14	15
Public		3	3	4	3	3
Private		10	12	10	11	12
Savings gap		-7	-6	-4	-4	-4
Public		-2	-2	-1	-2	0
Private		-5	-4	-3	-2	-2
Total consumption		86	84	84	85	...
Public		15	15	12	13	...
Private		71	69	72	72	...
<b>GDP deflator</b>	%	7	7	8	8	...
<b>Employment</b>						
Unemployment Rate	%	9	10	10	11	10
Participation Rate		48	51	51	52	52
Non-agricultural unemployment rate		11	12	12	13	...
<b>Inflation</b>	%					
(Twelve month chg)						
Producer		7	6	6	10	...
Consumer		7	8	9	9	7
<b>Public sector balance, as % of GDP</b>						
	%					
PSBR		-1	-1	0	-2	-2
PSBR (excluding interest payments)		2	2	2	1	1
PSBR (exc. Interest pay. and privatization)		2	1	2	0	0
Budget deficit		-1	-1	-1	-1	-2
Budget deficit (excluding interest payments)		2	1	1	1	0
SEEs		0	0	0	0	0
Public administrations		0	0	0	0	0
Funds		0	0	0	0	0
Other		0	0	1	-1	0
<b>Central Government budget**</b>						
	TL billion					
Revenues		390	425	483	554	598
Expenditures		408	449	506	584	645
Interest expenditures		50	50	53	50	58
Budget deficit		-19	-23	-23	-29	-47
Primary balance		31	27	30	21	11
Financing		15	20	22	37	...
External borrowing		7	8	-3	4	...
G-bonds		16	12	25	29	...
Short-term financing		0	0	0	0	...
T-bills		0	0	0	0	...
Other		-9	0	0	4	...

\* Programme target    \*\* Forecast for 2017

	Unit	2013	2014	2015	2016	2017*
<b>Selected Budget Ratios</b>	%					
Revenue/GDP		22	21	21	21	...
Expenditure/GDP		23	22	22	23	...
Personnel expenditure/GDP		5	5	5	6	...
Interest expenditure/GDP		3	2	2	2	...
Investment/GDP		2	2	2	2	...
Personnel expenditure/total expenditure		24	25	25	26	...
Interest expenditure/total expenditure		12	11	10	9	...
Investment/total expenditure		11	11	11	10	...
<b>Outstanding domestic debt</b>	TL billion					
G-bonds		403	414	440	469	...
T-bills		0	0	0	0	...
Total Government securities		403	414	440	469	...
Devaluation account		0	0	0	0	...
Total		403	414	440	469	...
Outstanding domestic gov. securities/GDP	%	22	20	19	18	...
Outstanding debt/GDP		29	26	24	23	...
<b>Interest rates</b>	%					
(Annual, compound, average)						
Weighted average cost of the CBRT funding		6	9	9	8	...
G-Securities		10	8	11	11	...
Time to maturity of domestic debt stock	months	47	55	55	52	...
<b>Exchange rates</b>						
USD (Year-end)		2.1343	2.3189	2.9076	3.5318	...
(Twelve month chg)	%	20	9	25	21	...
Euro (year-end)		2.9365	2.8207	3.1776	3.6939	...
(Twelve month chg)	%	25	-4	13	16	...
<b>CB Balance Sheet</b>	TL billion					
Total balance sheet		347	377	457	530	...
As % of GDP	%	19	18	20	20	...
Net fx assets		96	97	89	130	...
Net domestic assets		-3	4	29	37	...
Reserve money		91	107	122	168	...
CB money		66	74	49	84	...
Fx position	USD billion	41	40	28	34	...
Fx reserves	USD billion	110	106	93	92	...
<b>Monetary aggregates</b>						
M1***	TL billion	225	252	312	382	...
M2****		910	1,019	1,206	1,407	...
M3*****		951	1,063	1,249	1,451	...
Repos (R)		6	6	5	7	...
Investment Funds (F)		11	13	13	13	...
Securities (D)		24	25	26	24	...
Loans		1,054	1,250	1,497	1,749	...
M3RF		968	1,082	1,267	1,471	...
M3RFD		992	1,107	1,293	1,495	...
M1/GDP	%	12	12	13	15	...
M3/GDP	%	53	52	53	56	...
Loans/GDP	%	58	61	64	67	...

\* Programme target

\*\*Money in circulation+demand deposit (Fx included)

\*\*\* M1+time deposit (Fx included)

\*\*\*\* M2+repos+investment funds)

	Unit	2013	2014	2015	2016	2017*
<b>Financial assets</b>	TL billion					
Monetary assets		909	1,138	1,345	1,572	...
TL		624	747	815	963	...
FX		285	391	530	609	...
Securities		921	1,061	1,014	1,101	...
Shares		500	627	555	614	...
Bonds and Bills		421	434	459	487	...
Government		406	415	440	469	...
Private		15	19	19	19	...
Investment Funds		20	33	37	44	...
Total		1,850	2,232	2,396	2,717	...
<b>Foreign trade</b>	USD billion					
Exports		152	158	144	143	153
Imports		252	242	207	199	214
Trade deficit		100	85	63	56	51
Foreign trade as of GDP	%					
Exports		16	17	17	17	...
Imports		26	26	24	23	...
Trade deficit		10	9	7	6	...
<b>Balance of payments</b>	USD billion					
Trade balance		-80	-64	-48	-41	-61
Invisible balance		15	18	16	8	29
Current account balance		-65	-43	-32	-33	-32
Current account balance/GDP	%	-7	-5	-4	-4	...
Capital movements	USD billion	72	44	10	22	...
Foreign direct investment		9	6	12	9	...
Portfolio investment		24	20	-16	6	...
Net errors and omissions		3	2	10	11	...
Change in reserves		-10	-1	-12	1	...
<b>International fx reserves</b>	USD billion					
CB reserves		110	106	93	92	...
<b>Outstanding external debt</b>	USD million					
Total		389	403	398	404	...
Long-term capital		259	271	295	306	...
Government		99	100	98	103	...
Central Bank		4	2	1	1	...
Private sector		156	168	196	203	...
Non-financials		86	83	91	96	...
Financials		71	85	105	106	...
Short term		129	132	103	98	...
Government		18	18	15	16	...
Central Bank		1	0	0	0	...
Private sector		111	114	88	82	...
Non-financials		36	35	35	39	...
Financials		75	79	53	43	...
<b>Istanbul Stock Exchange</b>						
Number of companies traded		424	425	416	405	...
ISE-100 index	In USD terms	67,802	85,721	71,727	78,371	...
Daily trading volume	TL million	564	604	617	677	...
Total trading volume	TL billion	141	152	156	170	...
Market capitalization	USD billion	238	269	190	174	...
Market P/E		10	13	11	10	...

\* Programme target

***Economic Developments and  
Banking System, 2016***



# Economic Developments and Banking Sector in 2016

## Global Economy

### Slow recovery in global trade volume

The world economy grew by 3.1 percent in 2016, slightly below forecasts. Growth in developed countries was 1.6 percent. The rate of growth in developing countries remained the same at 4.1 percent. The slowdown in the growth of world trade continued into 2016 with the rate of increase at 2.2 percent.

### A limited increase in inflation

Inflation continues to keep below the targeted levels, although it increased in the developing countries. Inflation in developed countries was recorded at the level of 0.8 percent, while inflation rates in developing countries remained around 4.5 percent.

### Dollar appreciated

US Federal Reserve's start to raise interest rates led to increase in long-term interest rates in the US and strengthened the dollar in global markets. At the last meeting of the year, the Fed raised its policy interest rate for the first time after the 2007 global crisis.

### Agenda changed in political expectations

Political uncertainties particularly increased in developed countries. The United Kingdom's exit from the European Union process accelerated the debate over the future of the Union. Towards the end of the year, election of Donald Trump as new president in the United States affected predictability due to potential for changes in US economic policies and, its consequent effects on global trade.

### Capital outflow from developing countries continued

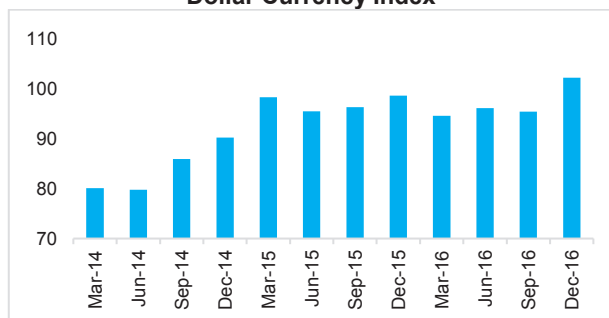
According to data from the International Finance Institute (IIF), net capital outflows from developing countries continued in 2016, albeit at lower levels. Net capital outflow was USD 130 billion. This caused fluctuations in global money and capital markets, while emerging market currencies remained under pressure against reserve currencies.

**Selected Macroeconomic Indicators**  
(Percentage, as percentage of Gdp)

	2015	2016	Forecast	
			2017	2018
<b>Growth Rate</b>				
World	3.2	3.1	3.5	3.6
Developed Countries	2.1	1.6	2.0	2.0
Developing Countries	4.1	4.1	4.5	4.8
<b>World Trade Volume</b>	2.7	2.2	3.8	3.9
<b>Inflation</b>				
World	2.9	3.2	3.2	3.2
Developed Countries	0.3	0.8	2.0	1.9
Developing Countries	4.7	4.4	4.7	4.4
<b>Public debt stock to gdp</b>				
Developed Countries	104.4	107.5	108.1	107.5
Developing Countries	44.6	47.2	48.9	50.3
<b>Commodity Price Index (2005=100)</b>	111.0	99.2	107.7	109.7

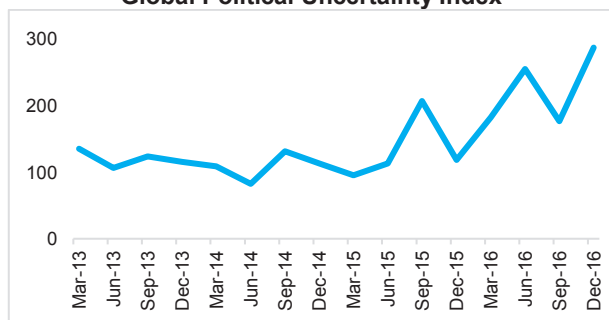
Source: IMF: World Economic Outlook. April 2017.

**Dollar Currency Index**



Source: Reuters

**Global Political Uncertainty Index**



Source: Reuters

## **Turkish Economy**

### **A year full of difficulties for Turkey**

Numerous global, regional and local negative factors significantly affected economic performance in 2016. In the middle of the year, the 15 July treacherous coup attempt against the democracy, was a shock to the markets. After the coup attempt, the State of Emergency (SoE) was declared.

The adverse effects of the increasing terror incidents and the Syrian originated developments in the tourism sector limited the improvement in current account balance. Statements and steps towards limiting the expansionary monetary policy of the US Federal Reserve depressed interest rates upward; thus accelerated the depreciation of the TL.

### **Shock quickly was overtaken thanks to rapid measures**

Extreme efforts were made to limit the devastating effects of external developments and 15 July treacherous coup attempt on the markets and economic growth.

Due to the proactive approach, open communication, and effective coordination of all concerned individuals and institutions, rapid decisions were taken and implemented to ensure recovery for markets and economic growth.

Financial markets and banking services continued to operate without any interruption, and there were no sudden fluctuations in money and capital markets due to the availability of adequate liquidity in the markets.

Trust was established in a short period of time through reduction of uncertainties between companies whose management was transferred to the public institutions and third parties as well as through accommodation of risks at reasonable levels.

### **Steps were taken to revive economic activity**

Multidimensional measures were taken to increase the loan appetite as well as to support growth and employment.

After harmonizing with international standards in banking regulations, flexibility was ensured in accordance with international regulations for issues that are among macro prudential measures and placing heavier obligations under international rules.

Public receivables were restructured. New incentives were introduced to support production, investment, exports and employment.

Decisions were taken to ease the maturity and collateral conditions of the loans in order to increase the appetite for loan supply and demand. In order to facilitate access to finance by businesses with collateral restrictions, the Treasury guarantees were increased by a factor of ten times to TL 250 billion for the loans to be extended through the Credit Guarantee Fund guarantees.

SMEs were granted access to a loan facility whereby interests were payable by KOSGEB. Regulations that caused uncertainties in loan restructuring were clarified.

### **Credit rating lowered further down the investment grade**

In 2016 and in the first month of 2017 Turkey's credit ratings were downgraded immediately after the coup attempt in July, Turkey's credit grade, which was already below the investment grade, was further declined by S&P.

In spite of all measures contributing positive support to economic activities, Moody's and Fitch, which were previously rated at investment grade, were also lowered the credit rating below the investment grade.

### **Wealth Fund established**

Türkiye Wealth Fund (TWF) was established and the shares of some selected public assets and public institutions belonging to the Treasury were transferred to TWF.

## Turkish economy stood resilient to shocks and performed better than expected

Gdp (Gross domestic product) grew by 2.9 percent in constant prices compared to the previous year. Gdp increased by 10.8 percent to TL 2,590 billion in current prices, while it contracted by 0.5 percent to USD 857 billion on dollar basis. GDP deflator was 7.7 percent. Income per capita decreased by 2 percent to USD 10,807.

While industry sector grew by 4.5 percent, agricultural and service sectors were downsized by 4.1 percent and 0.8 percent, respectively. Construction sector contributed to the growth by 0.5 percentage points. The household final consumption expenditures grew by 2.3 percent in real terms, and the public consumption expenditure increased by 7.3 percent. Increase of minimum wage by 23 percent affected the domestic demand, positively.

While exports decreased by 2 percent, imports increased by 3.9 percent and foreign trade pulled down growth.

### Savings ratio remained low

According to forecasts of the Ministry of Development, the ratio of domestic savings to gdp decreased by 0.8 percentage points to 13.5 percent in 2016. Savings ratio decreased by 1.7 percentage points in the public sector, and increased by 0.8 percentage points in the private sector.

Savings gap stood at 2.2 percent of gdp in private sector, and at 2.1 percent in the private sector.

### Young and dynamic population

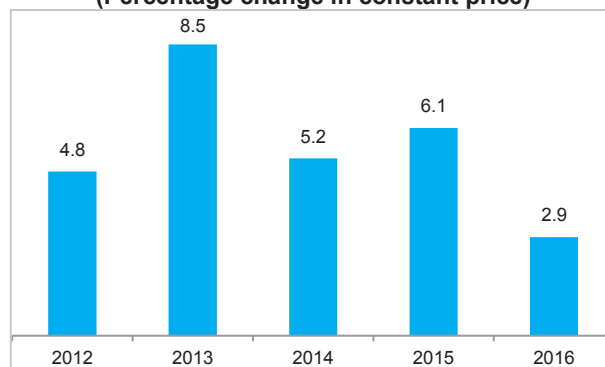
The population of Turkey was about 79.8 million as of 2016. When age of population is listed in ascending sort, median age is 31.4 compared to the previous year. Population increase rate per annum was 13.5. Population of Turkey covers 54.2 million people at working age (68 percent).

### Unemployment rate increased

Labor supply was 30.5 million, and employment was 26.7 million. While employment increased by 584 thousand, labor force participation rate rose by 0.7 percentage points. Number of unemployed was 3.3 million, and unemployment rate was 10.9 percent.

Hourly labor cost index increased by 19.7 percent compared to the previous year. The rate of increase was 18.6 percent in industry sector and 20.1 percent in service sector, respectively.

**Gdp**  
(Percentage change in constant price)



Source: Turkstat.

**Gdp**

	2014	2015	2016
Growth rate (percent)			
In current prices	13.0	14.3	10.8
In constant prices	5.2	6.1	2.9
Deflator (percent)	7.4	7.8	7.7
Gdp (current prices)			
TL billion	2,044	2,338	2,590
USD billion	934	861	857
Per capita income (USD)	12,112	11,014	10,807

Source: Turkstat.

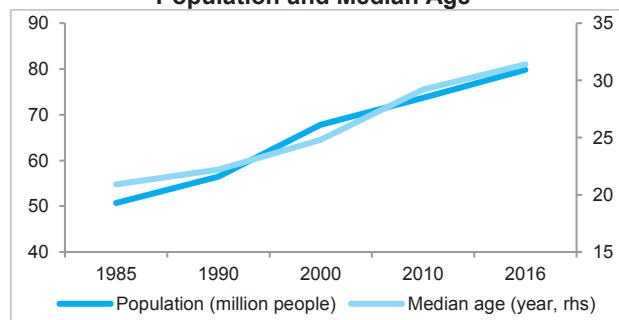
**Domestic Savings and Savings Balance**  
(As percentage of gdp)

	2014	2015	2016*
Domestic savings	15	14,3	13,5
Public	3,1	4,4	2,7
Private	11,9	10,0	10,8
Savings balance	-5,5	-4,0	-4,3
Public	-1,3	-0,6	-2,2
Private	-4,2	-3,4	-2,1

Source: The Ministry of Development.

\*Factor income and current transfers are included.

**Population and Median Age**



Source: Turkstat.

**Labor Force Indicators**

	2014	2015	2016
Employed (million people)	25.9	26.4	26.7
Labor force participation rate (%)	50.5	50.9	51.6
Unemployment rate (%)	9.9	10.3	10.9
Youth people unemployment rate (%)	17.9	19.2	24

Source: Turkstat



## Inflation rate remained above the target

Consumer prices (cpi) and producer prices (ppi) increased by 8.5 percent and 9.9 percent, respectively. Due to high rate of real depreciation of TL and increase in food prices, the consumer prices inflation remained above the target.

Annual average price increase was 7.8 percent and 4.3 percent for cpi and ppi, respectively.

## Monetary policy also took financial stability into account

The Central Bank of the Republic of Turkey (CB) continued controlled approach for its liquidity policy while lowering interest rates in the first quarter of the year, since growth in the first half of 2016 remained below expectations.

With the accelerating depreciation of TL, the CB increased the lower and upper bands of both policy rate and the interest rate corridor in the last quarter of the year. At the same time, the CB lowered its required reserves ratios.

In order to provide additional foreign exchange liquidity to the financial system, changes were made in both reserve option coefficients and the required reserves to be set for FX liabilities.

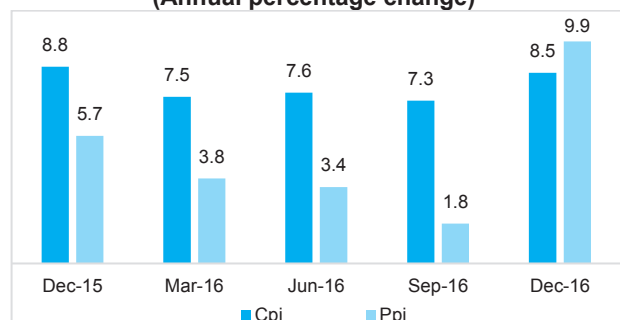
As of the year-end, net domestic assets of the Central Bank increased by TL 8 billion to TL 37 billion. Net foreign assets increased by 41 billion TL to TL 130 billion.

Monetary base grew by 50 percent realizing at TL 140 billion by the end of first half of the year, and at TL 167 billion by the end of second half.

## Interest rates followed a fluctuating trend

After cost of liquidity provided by the Central Bank to banks regressed by 7.8 percent as of September 2016, owing to the acceleration in loss of value of TL against basic reserve currencies and the worsening in the inflation expectations, a tighter policy was implemented. The weighted average funding cost was recorded as 8.3 percent at the end of 2016.

**Inflation**  
(Annual percentage change)



Source: Turkstat

**Balance Sheet of the Central Bank,**  
(Selected Items\* TL billion)

	2015 Dec.	Mar.	2016 Jun.	Sep.	Dec.
Net foreign assets	89	80	95	103	130
Net domestic assets	29	43	45	53	37
Open market operations (net)	86	100	101	110	96
Monetary base	117	124	140	156	167

Source: CBRT

\* All the items belongs to CB balance sheet in the framework of stand-by agreement.

**Interest Rates (Compound, period end), Exchange Rates and Inflation (Annual percentage change)**

	2015 Dec.	Mar.	2016 Jun.	Sep.	Dec.
Interest rate					
Weighted ave. cost of CBRT funding	8.8	8.9	8.2	7.8	8.3
Benchmark G. bonds	11.0	9.6	8.6	8.6	10.7
Exchange rates (ann. chg.)					
USD/TL	25.4	8.6	7.7	-1.6	21.5
EUR/TL	12.7	13.3	7.5	-1.8	16.2
Inflation (CPI, yoy. chg.)	8.8	7.5	7.6	7.3	8.5

Source: CBRT, Turkstat, Undersecretariat of the Treasury.

Deposits and loan interest rates followed a downward trend throughout the year. The weighted average interest rate of 3-month TL deposits that was 11.8 percent at the end of 2015 decreased to 10.6 percent. Commercial loan interest rates were 16.2 percent at the end of 2015 and were realized as 14.5 percent at the end of 2016.

### TL depreciated in real terms

TL depreciated by 21.5 percent against US dollar and by 16.2 percent against Euro. The rate of depreciation on the basket (0.5\$+0.5€) was 19 percent.

The real exchange rate index calculated by taking into account the consumer inflation decreased to the level of 92. Thus, TL depreciated by 8 percent in the second half of 2016 and by 6 percent in 2016.

### Decline in foreign exchange reserves was limited

Gross foreign exchange reserves of the Central Bank declined by 1 USD billion to USD 92 billion. During this period, the gold reserves decreased by USD 4 billion, while net foreign exchange position increased by USD 6 billion.

### Budget deficit remained at a low level

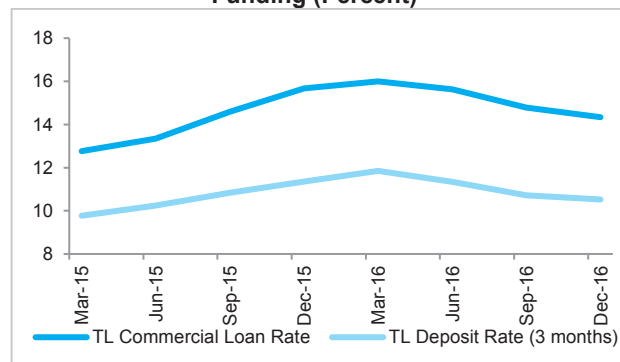
Budget revenues and expenditures rose by 12 percent and 13 percent in nominal terms, respectively. Increase in expenditures was mainly due to non-interest expenditures; however, interest expenditures decreased in real terms. Indirect taxes accounted for 70 percent of the tax revenues.

The budget deficit increased by 26 percent to TL 30 billion compared to the previous year. Ratios of budget revenues and expenditures to gdp were 20.9 percent and 22 percent, respectively. The ratio of primary surplus to gdp was 1 percent, and the ratio of budget deficit to gdp was 1.1 percent.

Ratios of total public revenues and expenditures to gdp were 41.9 percent and 43.7 percent, respectively. With the surplus of the general government balance, the ratio of public sector borrowing requirement realized as 1.7 percent. The ratio of public sector primary surplus to gdp decreased by 2 percentage points to 0.7 percent level.

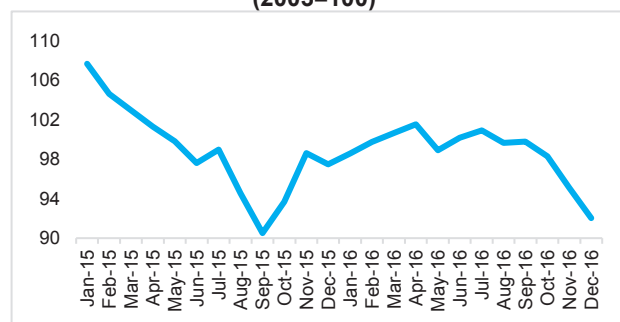
Public sector realized a net domestic borrowing of TL 29 billion, while net external payment was TL 4 billion. Average cumulative maturity of domestic cash borrowings increased to 67.4 months.

**Deposit, Loan Interest Rate and Average Cost of Funding (Percent)**



Source: CBRT, BRSA

**Cpi Based Real Effective Exchange Rate (2003=100)**



Source: CBRT

**Central Bank's Fx Reserves and Net Fx Position (USD billion)**

	2015		2016		
	Dec.	Mar.	Jun.	Sep.	Dec.
Fx reserves	93	96	102	99	92
Gold reserves	18	19	20	19	14
Net Fx position	28	25	30	33	34

Source: CBRT

**Central Government Budget**

	TL billion 2016*	Perc change.	As perc. of gdp 2016
Revenues	541	12	20.9
Expenditures	571	13	22.0
Interest	56	6	2.2
Non-interest	515	14	19.9
Budget balance	-30	26	-1.1
Primary balance	26	-11	1.0
Financing	37	89	1.4
External borrowing (net)	4	-	0.2
Domestic borrowing	29	12	1.1
Other	4	-	0.2

Source: The Ministry of Finance

\* Provisional.

Cost of external borrowing in dollar terms increased by 0.2 percentage points to 4.9 percent compared to the previous year.

The benchmark bond interest rate rose in the second half of the year and ended the year at 10.7 percent due to uncertainties in the domestic market and the capital outflows from emerging countries in the global markets.

#### **Outstanding domestic debt to Gdp remained at a low level**

Outstanding domestic debt was TL 469 billion and its ratio to gdp was 18.1 percent. The total debt stock, resulting from the addition of TL equivalent of outstanding external debt of TL 291 billion of the public sector, became TL 760 billion corresponding to 29.3 percent of gdp.

Outstanding domestic debt was composed of fixed interest securities of 60 percent, floating rate securities of 18 percent, and CPI-indexed securities of 23 percent. 47.6 percent of the outstanding domestic debt was held by banks, 32.3 percent by non-bank institutions and 17.3 percent by foreign investors.

The ratio of outstanding domestic debt to broadly defined money supply (deposits, currency in circulation, repo and mutual funds, M2RF) was 29 percent and its ratio to bank assets was 17.1 percent.

#### **The ratio of financial assets to Gdp increased by 2 percentage points**

The ratio of money and quasi money financial assets demand to gdp increased by 3 percentage points. This increase mainly resulted from rise in TL deposits.

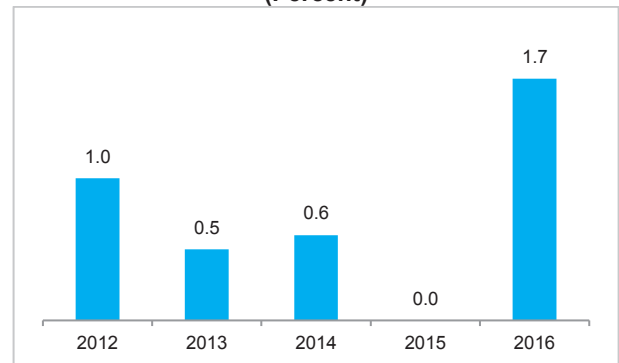
The ratio of the market value of stocks to gdp remained the same at 24 percent level. The ratio of government domestic borrowing securities to gdp decreased 1 percentage point to 18 percent.

The ratio of bond and bills issued by private sector companies to gdp was 1 percent. The ratios of individual pension system and investment funds to gdp remained at 2 percent. Thus, the ratio of capital markets to gdp realized as 46 percent.

#### **Market value of listed companies declined in real terms**

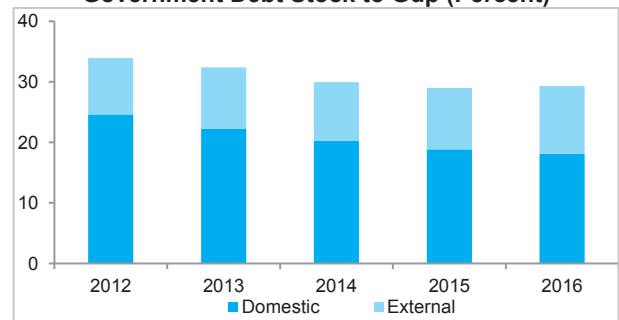
Borsa Istanbul 100-Index gained value by 4 percent in Turkish lira and by 10 percent on dollar basis in 2016. Total transaction volume increased by 9 percent to TL 170 billion.

#### **Public Sector Borrowing Requirement to Gdp (Percent)**



Source: Undersecretariat of the Treasury

#### **Government Debt Stock to Gdp (Percent)**



Source: Undersecretariat of the Treasury

#### **Financial Assets (As percentage of gdp)**

	2014	2015	2016
<b>Money and quasi-money</b>	56	58	61
Cash	4	4	4
Deposits	51	53	56
TL	32	31	33
Fx	19	23	23
Repos	0	0	0
<b>Capital market</b>	55	47	46
Equity (market value)	31	24	24
Bonds and bills	21	20	19
Public	20	19	18
Private	1	1	1
Mutual funds	2	2	2
Individual retirement	2	2	2
<b>Total</b>	111	105	107

Source: CBRT, Capital Markets Board.

Decline in market value was 8 percent on dollar basis. The ratio of market value to gdp decreased by 8 percentage points to 24 percent.

The number of companies traded on the stock market decreased by 11 to 405 compared to the year 2015. Market value increased by 13 percent to TL 614 billion (USD 190 billion).

Total market value of financial institutions listed in Borsa İstanbul decreased by 9 percent (USD 4.4 billion) to USD 46 billion compared to the previous year.

The ratio of market value of financial institutions to total market value was around 27 percent. The ratio of the market value to the book value was 0.84 for the banking sector and 1.55 for Borsa İstanbul when the banks were excluded.

### Foreign trade deficit narrowed

Foreign trade volume decreased by 2.6 percent to USD 342 billion. The ratio of foreign trade volume to gdp was 40 percent. The ratio of foreign trade deficit to gdp was 6.5 percent.

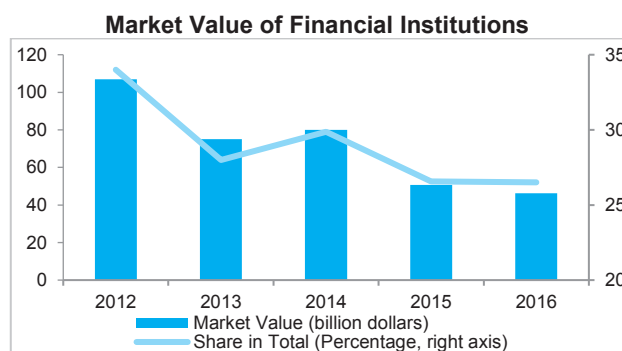
Imports declined by 3.9 percent to USD 199 billion compared to the previous year. Exports contracted by 0.7 percent and realized as USD 143 billion. The depreciation of the TL caused imports to decline in 2016, when there was no significant increase in oil prices.

The ratio of exports to gdp stood at 17 percent level, while the ratio of imports to gdp was 23 percent.

Foreign trade deficit declined by 11 percent to USD 56 billion compared to the previous year. The export-import coverage ratio rose by 3 percentage points to 72 percent.

Total imports were comprised of 14 percent consumption goods and 67 percent intermediate goods. Euro accounted for 35 percent and USD accounted for 56 percent of the imports; while for the exports, these figures were 48 percent and 43 percent, respectively. The share of TL in total foreign trade was 6.5 percent.

In 2016, quantitatively, exports and imports increased by 3.7 percent and 5.4 percent, respectively. Price index decreased by 4.5 percent in exports and by 9.2 percent in imports.

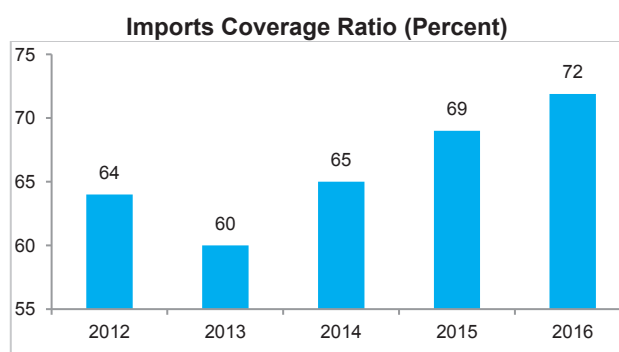


Source: Borsa İstanbul.

### Foreign Trade (USD billion)

	2013	2014	2015	2016
Exports	152	158	144	143
Imports	252	242	207	199
Foreign trade deficit	-100	-85	-63	-56
Foreign trade deficit/gdp (%)	13	13	9	9

Source: Turkstat



Source: Turkstat

### Foreign Trade by Commodity Groups. 2016

	Export			Import		
	USD Billion	Perc. chg.	Perc. share	USD Billion	Perc. chg.	Perc. share
Capital goods	16	3	11	36	3	18
Interm. goods	67	-2	47	134	-6	67
Cons. goods	59	0	41	28	-2	14
Other	1	0	1	0	3	0
Total	143	-1	100	199	-4	100

Source: Turkstat

### The ratio of current accounts deficit to Gdp remained almost the same

Current accounts deficit increased by 1.5 percent to USD 33 billion compared to the previous year. The ratio of current accounts deficit to gdp was 3.8 percent.

Due to the 34 percent drop in net tourism revenues, the surplus in service account remains at a limited level. On the other hand, the decline in the foreign trade deficit supported the narrowing of the current account deficit.

Net capital inflows of USD 22 billion remained below current accounts deficit. While net capital inflows amounted to USD 9 billion through direct investments in 2016, a net inflow of USD 6 billion in portfolio investments was observed in a time when there were portfolio outflows in 2015.

Net capital inflows in other investments including external borrowings of the banks and private sector continued to decline, falling to USD 7 billion in 2016. While the banking sector's long-term loan usage declined by 5 percent the decline for private sector was 1.5 percent compared to 2015.

Net errors and omissions item indicated a foreign currency inflow amounting to USD 11 billion.

### Outstanding external debt switched to longer term

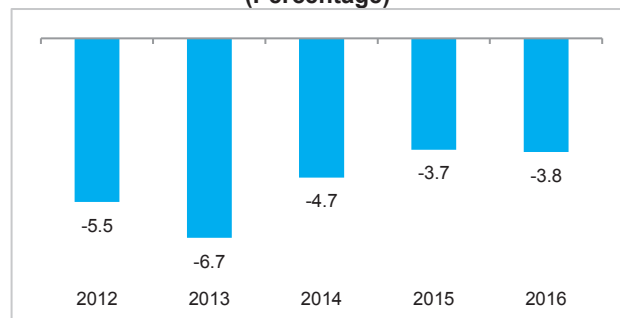
Outstanding external debt increased by USD 5.9 billion to USD 119 billion in public sector, while that of private sector rose by USD 1.1 billion to USD 284 billion. Thus outstanding external debt increased by USD 6.5 billion to USD 404 billion.

The long-term external debt increased by USD 11 billion while short-term external debt decreased by USD 5 billion. Thus, the share of short-term outstanding external debt in total debt stock decreased by 2 percentage points and amounted to 24 percent.

Public sector held 30 percent (including Central Bank), and private sector held 70 percent of the outstanding external debt. The debt of financial institutions was USD 149 billion, while that of non-financial private companies was USD 135 billion.

Official creditors and private creditors held USD 48 billion and USD 157 billion in long-term outstanding external debt, respectively. Bonds constituted USD 100 billion of the long-term outstanding external debt. Among the official creditors, debts to international organizations constituted the highest share with USD 37 billion.

**Current Account Balance to Gdp  
(Percentage)**



Source: CBRT

**Capital and Financial Account  
(USD billion)**

	2014	2015	2016
Current account	-43	-32	-33
Capital and financial account	44	10	22
Capital account (net)	0	0	0
Financial account (net)	41	10	22
Direct invest. abroad (net)	6	12	9
Portfolio investments (net)	20	-16	6
Other investments (net)	15	13	7
Net errors and omissions	2	10	11
General balance	0.5	12	-1
Official reserves	-0.5	-12	1

Source: CBRT

**Outstanding External Debt  
(USD billion)**

	2014	2015	2016
Long term	271	295	306
Public	100	98	103
Central Bank	2	1	1
Private	168	196	203
Financial institutions	85	105	106
Non-financial institutions	83	91	96
Short term	132	103	98
Public	18	15	16
Central Bank	0	0	0
Private	114	88	82
Financial institutions	79	53	43
Non-financial institutions	35	35	39
Total	403	398	404

Source: Undersecretariat of the Treasury

According to the Central Bank data, assets of non-financial sector companies increased by USD 3 billion to USD 103 billion, while their liabilities increased by USD 15 billion to USD 304 billion in 2016. Net foreign exchange deficit of these companies increased from USD 189 billion to USD 202 billion.

### **The ratio of outstanding external debt to Gdp was 47 percent**

The ratio of long-term debts to gdp increased by 2 percentage points to 36 percent, while the ratio of short-term debts to gdp decreased by 0.5 percentage points to 11.4 percent. The ratio of outstanding external debt of public sector (except the Central Bank) to gdp was 14 percent, while that of private sector was at 33 percent level.

### **Medium-term program forecast 5 percent of annual growth**

The Medium Term Program announced by the government includes baseline estimates of macroeconomic aggregates for the period 2017-2019.

The main aim of the program is to reduce inflation and increase employment by maintaining macroeconomic stability and fiscal discipline and to create a stable, inclusive and sustainable growth path without increasing the current deficit.

Accordingly, the GDP growth is targeted to be at 4.4 percent level in 2017 and at 5 percent level in the years 2018 and 2019 in the Program.

According to the program, inflation will decline by 6.5 percent in 2017 and will be 5 percent in 2018 and 2019, respectively.

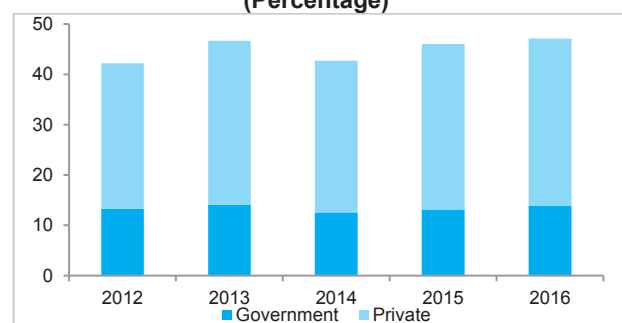
It is estimated that the ratio of current account deficit to gdp will follow a downward trend throughout the program period and will decline to 3.5 percent in 2019. The ratio of EU public debt stock to gdp is foreseen to decrease to 29.9 percent in this period.

### **FX Assets and Liabilities of Non-Financial Companies (USD billion)**

	2014	2015	2016
Assets	102	100	103
Liabilities	281	289	304
FX Position	-179	-189	-202
Short-term assets	80	82	81
Short-term liabilities	79	76	79
<b>Short-term FX position</b>	<b>1</b>	<b>5</b>	<b>2</b>

Source: CBRT

### **Outstanding External Debt to Gdp (Percentage)**



Source: Undersecretariat of the Treasury

### **Main Economic Indicators\* (Percentage)**

	2017	2018	2019
Growth (Perc. change in constant price)	4.4	5.0	5.0
Current account balance to gdp	-4.2	-3.9	-3.5
CPI	6.5	5.0	5.0
Unemployment Rate	10.2	10.1	9.8
Public balance to gdp	-1.5	-1.4	-0.9
Primary balance to gdp	1.1	1.0	1.7
EU-Defined. G. debt stock to gdp	31.9	31.0	29.9

\* Forecast

Source: Ministry of Development



<b>Measures Taken By Central Bank During The Period From January 2016 To March 2017</b>	
<b>SUBJECT</b>	<b>EXPLANATIONS</b>
<b>Interest Rate Policy</b>	During March-September period, the late liquidity window lending interest rate was reduced from 12.25 percent to 9.75 percent and marginal funding rate from 10.75 percent to 8.25 percent.
	In November, the late liquidity window lending interest rate and marginal funding rate were increased by 25 basis points.
<b>Required Reserves</b>	In each of September and August, the required reserve ratios of TL were declined by 50 basis points.
	The required reserve ratios for fx were reduced by 50 basis points in all maturity segments. An additional liquidity of approximately USD 1.5 billion was provided.
<b>ROC (Coefficients)</b>	Reserve option coefficients were declined by 0.1 to 0.2 depending on segments.
	As an incentive for gold savings, a new ROM (Reserve Option Mechanism) segment was determined, and its coefficient was recorded as 1.
<b>Required Reserve Interests</b>	Interests payable over required reserves were increased by approximately 200 basis points.
<b>TL liquidity and funding</b>	Liquidity requirements of the market following 15 July are met robustly and consistently.
	Balanced distribution of weekly term funding stock to the days of the week will be targeted when determining the daily auction amount of one week repo funding provided by the quantity auction method
<b>Rediscount Credits</b>	Rediscount loan limit was increased to USD 20 billion.
	For rediscount credits of exports and foreign exchange earning services which will come to maturity until 31 December 2016, it is resolved to permit extension of maturity till no later than 31 March 2017, and if this time extension option is not used and the loans are repaid on due date, to permit loan repayments in TL as well.
<b>Credit Card Interest</b>	Credit card interest rate calculation method was changed and interest rates were reduced.
<b>FX Collateral</b>	The maximum ratio of 50 percent that banks are able to pledge as FX denominated collateral against their borrowings at the CBRT Interbank Money Market were raised to 70 percent
<b>Haircut/Discount rates</b>	The haircut/discount rates of TL and foreign currency denominated collaterals pledged against Turkish lira transactions have been changed by taking into account of their types and maturities.
<b>FX Deposits against TL Deposits</b>	It was resolved to open a FX collateral deposits against TL collateral deposits market with a view to improving flexibility and diversity of tools in management of TL and forex liquidity.

<b>Measures Taken By The Banking Supervision and Regulation Agency (BRSA) During The Period of January 2016 – March 2017</b>		
<b>SUBJECT</b>	<b>EXPLANATIONS</b>	<b>DATE</b>
<b>RCAP assessment</b>	Basel III compliance of Turkey was confirmed by completing RCAP assessment.	March
<b>Liquidity</b>	FX assets and liabilities were permitted to be treated as FX in FX liquidity account.	March
<b>Conditions of Restructuring</b>	Conditions of rescheduling the credits extended to tourism and energy sectors were relieved.	April and August
<b>General Reserves – Restructuring</b>	Requirement to set aside additional general reserves in restructured loan was abolished.	September
<b>Installment Number in Credit Cards</b>	Number of installments permitted in credit card expenditures was increased at different rates depending on relevant sectors and industries.	September
<b>Rescheduling in Credit Cards / Consumer Loans</b>	Credit card debts and consumer loans were allowed to be restructured up to 72 months.	September
<b>Loan to value for Housing Loan</b>	Loan to value for housing loans was determined as 80 percent.	September
<b>Maturity of Consumer Loans</b>	Maturity of consumer loans, other than housing loan, was identified as 48 months.	September
<b>SME Definition</b>	Turnover limit used in SME definition was revised as 125 million TL.	December
<b>General Reserves Ratios</b>	General reserves ratio was decreased from 1 percent to 0.5 percent for commercial loans, and from 0.5 percent to 0 percent for SME loans. General reserves ratios under close monitoring were reduced to 2 percent.	December
<b>Acceptance of Islamic Rating Agency</b>	Rating scores of IIRA were allowed to be used within the scope of capital adequacy regulations.	February 2017
<b>Embezzlement Clause</b>	It was finally clarified that properly made loan and restructuring transactions shall not be regarded as embezzlement.	February 2017
<b>FX Required Reserves</b>	Risk weight applied on required reserves in fx kept in the CBRT by banks was identified as 0.	March 2017
<b>Macro-prudential Adjustments</b>	With adjustments made within the scope of RCAP assessment, conditions for providing consumer loan facilities were aligned with and harmonized to Basel standards in general.	

### Measures Taken By Other Institutions During The Period of January 2016 – March 2017

SUBJECT	INSTITUTION	EXPLANATION	DATE
Corporation Income Tax	Ministry of Finance	For investment-oriented constructions and investments, corporation income tax discount and VAT refund were introduced.	December
Social Security Premiums	Ministry of Finance	Social security premium payments were deferred, and vocational training facilities are made available for 500,000 people, and new employment opportunities are supported.	December
Corporate Tax Discount	Ministry of Finance	A tax credit of 5 percent (TL 1 million at the most) will be provided to taxpayers who regularly pay their taxes.	February 2017
SME Mergers	Ministry of Finance	In the event of merger of producer SMEs, a corporation income tax credit up to 75 percent may be granted.	February 2017
SCT and VAT Discounts	Ministry of Finance	SCT rate of 6.7 percent applied on electrical household appliances and white goods was set to zero till 30 April 2017, and VAT rate applied on wooden and plastic furniture, sofas and office furniture was revised as 8 percent.	February 2017
VAT Discount over Houses	Ministry of Finance	VAT rate applied on houses was reduced to 8 percent.	February 2017
Incentive for Employment	Ministry of Finance	Social security premiums of newly recruited employees will be paid from Unemployment Fund.	February 2017
Minimum Wage	Council of Ministers	Minimum wage was increased to 1,300 TL (employer's cost per employee is increased to 1,935 TL).	January
KOSGEB Credit Support	KOSGEB	A credit facility of 50,000 TL was made available for SMEs who are members of KOSGEB, subject to favorable terms and conditions.	March
QR-Coded Check	Ministry of Customs and Trade	"A serial number assigned by the issuing bank" and "QR-code" were also included in the formal requirements for checks, and thus, the use of QR-coded checks is no more optional, but mandatory.	August
Enhancement of CGF facilities	CGF/ Undersecretariat of Treasury	Limit of the Treasury guarantees to be made available under guarantee of the National Treasury and the Credit Guarantee Fund is increased by ten folds to 250 billion TL. Portfolio management system was introduced.	October
Incentives for Turkish-made products	EXIMBANK	For foreign currency loans to be used in contracting works, zero interest rate will be applied for Turkish-origin products and services.	December
Automatic Participation in PPS	Public	Participation in private pension system was automated.	January 2017
Risk Center Records	Ministry of Customs and Trade	The law provision that makes optional the taking into consideration of the Risk Center records relating to not only dishonored checks and protested promissory notes, but also debts over loans and credit cards, providing that the outstanding debts were paid back or restructured within 6 months, has come into effect.	January 2017
Foundation of the Wealth Fund	Public	Türkiye Wealth Fund was founded, and some banks and firms and real properties belonging to the National Treasury were transferred thereto.	February 2017



## **Positions Taken by the Banks Association of Turkey and the Banking Sector against Treacherous Attempt Towards Our State, Democracy, Unity and Solidarity**

Following the 15 July Treacherous Coup Attempt, a meeting was held on 17 July, 2016 with the managers responsible for treasury operations of the BAT member banks. During the meeting, held in coordination with representatives of the relevant public authorities responsible for economic management, it was determined that the Turkish economy and the banking system were strong enough to limit the shock effects. Based on this determination, the following issues were put forth as the final resolutions of the meeting for the relevant public authorities:

- Banking sector continues to provide uninterrupted service,
- That financial markets must continue to operate without any intervention,
- Providing the liquidity the markets need in the short term and rapidly establishing confidence in the markets.

BAT jointly worked with public authorities within the framework of open communication, high coordination and sensitivity. The measures adopted quickly by the Government and the relevant institutions played a significant role in reducing ambiguity, protecting confidence, and preventing excessive volatility in the markets.

Through meetings with international investors and reporters, information was given about who made the treacherous attempt, for what purpose, the reflections, the measures taken as well as the political, social, economic power and resilience of Turkey.

In the medium term, measures were taken to ensure that the credit channel continues to be used effectively so that the adverse effects of the slowing trend in economic activity can be overcome.

Based on the fact that the availability of loans plays a significant role in the continuation of growth, the proposals prepared to keep credit channels open, to accelerate slowing loans, to accelerate growth and to reduce intermediation costs were submitted to BRSA, relevant institutions and to our Government. Special attention was given to the compliance with international regulations, and no change was requested which could lead to deviation in this regard. The proposals were aiming at using the flexibility provided to the countries.

With the changes made in the regulations, the obligations above the levels stipulated by international regulations were decreased; the capital utilization efficiency of banks increased, and the gray areas causing hesitation in lending and structuring were clarified.

Especially since September, loan supply and demand began to increase. Loan facilities provided by KOSGEB with interest support, guarantee by the Treasury and guarantee by the CGF provided relief in terms of both supply and demand. The Turkish banking sector, continued to extend new loans while continuing to extend maturity and/or restructuring.

Beyond the most extreme risk scenarios, the banking sector, which is resilient to the experienced shocks, tried to do what is best for the economy, not the best for the banks, and supported growth in view of the existing problems.

The sector, deriving its power from the Turkish economy, never hesitated to use its experience to support sound balance sheet structure, capital strength in overcoming difficulties, and sustaining growth.

## **Banking Sector Overview<sup>1</sup>**

### **Banking sector proved its resilience to shocks**

The Turkish economy and banking sector was exposed to many severe shocks such as 15 July 2016 Treacherous Coup Attempt and many other high risks caused by such events as rise in interest rates in USA, capital outflows from developing countries, fluctuations in international money and capital markets, exacerbation of political tension in neighboring countries of Turkey, and terrorism threats.

Due to healthy balance sheet structure, strong shareholders' equity and management experiences of banking sector, as well as its open communication channels with the economic management, particularly with BRSA and CB, the destructive effects of national, regional and local negative events and developments on the banking sector and the economy in general was rather limited.

### **Shareholders' equity supported the growth in balance sheet and loans**

Strong shareholders' capital supported the growth in balance sheet and loans despite rising risks.

Total assets reached TL 2,731 billion (USD 776 billion) by a growth of 8 percent in fixed exchange rates in 2016. The ratio of total assets to gdp was around 105 percent.

Loans and securities had shares of 64 percent and 13 percent in total assets, respectively.

A 53 percent of assets were financed by deposits. While that of 27 percent by non-deposit funds. The ratio of shareholders' equity to total assets was 11 percent.

### **Capital adequacy remained high**

Due to inclusion of almost all amount of net profit to shareholders' equity every year, shareholders' equity amounted to TL 300 billion (USD 85 billion). Capital adequacy was at 15.6 percent level.

Core capital with 13.2 percent was at a high level.

### **All shareholders' equity and deposits were extended as loans.**

As of the year-end, total loan volume of TL 1,747 billion (USD 497 billion) was equal to total sum of deposits of TL 1,454 billion (USD 413 billion) and shareholders' equity of TL 300 billion (USD 85 billion). Loan-to-deposit ratio remained almost the same at 119 percent.

### **Loan growth accelerated in the last quarter**

Besides the harmonization of macro-prudential measures to relevant international regulations multidimensional measures of the Government supporting the economic activities affected positively the loan demand and supply.

Annual loan growth rate increased from 10 percent in fixed exchange rates at the end of the third quarter to 14 percent at the end of the year.

The ratio of loans to gdp was 67 percent. TL loans accounted for 65 percent of total loans.

Approximately half of loans extended to large-scale companies, one-fourth to SMEs, and one-fourth to customers.

### **Non-performing loan rates remained at a reasonable level**

The ratio of non-performing loans to total loans was 3.3 percent. This rate was around 2.9 percent in corporate loans and 4.3 percent in retail loans. Provisions set aside for 77 percent of non-performing loans.

The ratio of write-off assets to total loans was around 1.6 percent, while that of restructured loans to total loans was around 3.7 percent.

### **Net profit volume increased in real terms**

Profit volume increased by 33 percent in real terms. Beside the improvement in interest margin, sales of subsidiaries also contributed to this increase.

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<sup>1</sup> Unless otherwise stated, deposit, development and investment, and participation banks were included. BRSA data were used.

**Return on equity was 13.2 percent.**

Return on equity rose from 10.6 percent to 13.2 percent.

Return on equity was 2.5 percentage points above the return on government domestic borrowing securities.

Return on assets was recorded as 1.5 percent.

**Net FX position remained at a low level.**

The ratio of FX assets in total assets was 40 percent, and FX funds in total liabilities was 46 percent. On-balance-sheet net FX position was USD -41 billion, while total net foreign FX position was only USD -1 billion.

The ratio of total net FX position to shareholders' equity realized as 1.3 percent.

**Derivative instruments provided protection against risks**

Derivative instruments, accounting for 80 percent of commitments, provided an effective protection in management of currency and interest rate risks.

**Market value of banks declined**

The ratio of market value of banking sector's stocks traded on Borsa İstanbul to total market value was 27 percent.

The ratio of market value to book value declined from 0.88 to 0.84.

**Banking rules are compliant with international regulations**

Banking Regulation and Supervision Agency announced that by the first quarter of 2016 the banking sector's alignment with international regulations was completed to a significant extent. The assessment by the Basel Committee further confirmed Turkey's compliance with international regulations.

Due to the provision of international harmonization, changes have been made in regulations that are among the macro prudential measures and are placing heavier obligations than Basel III.

The Banking Regulation and Supervision Agency continued to demand a capital adequacy ratio of 12 percent.

**EU Commission: "Turkey is an equivalent country"**

With the decision of the EU Commission dated 21 December 2016, Turkey has been declared as an equivalent country. Through this decision, it has been confirmed that the banking sector in Turkey has equivalent regulation and practice with the EU.

The decision of the EU Commission means that the supervision and regulation framework of the banking sector in Turkey and its related activities are equivalent to EU regulations and practices.

**The financial market infrastructure is substantially aligned with international standards**

According to analyses carried out within the framework of the Financial Sector Appraisal Program, financial market infrastructures have been found to be considerably compatible with the Principles of Financial Market Infrastructures.

Regulation and Supervision of Financial Sector	
Financial institutions/instruments	Regulatory Body
Banks and other credit institutions	Banking Regulation and Supervision Agency
Banks	
Leasing companies	
Factoring companies	
Financial companies	
Assets management companies	
Capital market institutions	Capital Market Board
Mutual (investment) funds	
Intermediary institutions	
Real estate investment trusts	
Securities investment trusts	
Portfolio management companies	
Venture capital funds*	
Pension funds	
Insurance companies Reinsurance companies Unemployment insurance fund Individual pension funds	Undersecretariat of Treasury
Payment systems	The Central Bank of the Republic of Turkey
Savings insurance system	Saving and Deposit Insurance Fund
Prevention of money laundering and finance of terrorism	Financial Crimes Investigation Board

Total Assets of Financial Sector (2016, TL billion)		
Sector	Amount	Share in Total (Percent)
Banks	2,731	81
Portfolio management companies	122	4
Unemployment insurance fund	119	4
Insurance companies	96	3
Real estate investment trusts	60	2
Pension investment funds	61	2
Individual pension funds	53	2
Financial leasing companies	49	1
Factoring companies	33	1
Financial companies	33	1
Intermediary institutions**	20	1
Reinsurance companies	3	0
Venture capital funds*	1	0
Securities investment trusts	0	0
<b>Total</b>	<b>3,382</b>	<b>100</b>

\* Due to the amendments in the Communiqué, starting from 31.12.2013, venture capital investment trusts are no more liable to issue portfolio tables. \*\*: Sep. 2016

#### Risk Center:

As of April 2017, Risk Center had 178 members, comprised of 52 banks, 61 factoring companies, 26 financial leasing companies, 14 financing companies, 13 asset management companies, 8 insurance companies selling credit insurances, Credit Guarantee Fund, Union of Agricultural Credit Cooperatives, Borsa İstanbul A.Ş. (İstanbul Stock Exchange) and a rating agency.

Customer, loan, loan insurance, check, protested promissory note and internal ratings information are collected from the Risk Center members, and customer, loan, loan insurance, check and protested promissory note information are shared with the members.

As a part of the services offered by the Risk Center, in January – December 2016 period, the members have inquired:

- 421 million customers in the course of individual and retail loans and credit cards, and
- 18 million customers in the course of commercial credits, and
- 48 million customers in the course of credit limit credit risks, and risk reports containing brief information about natural persons and legal entities, and
- 34 million customers in the course of checks.

## Number of banks

Number of banks operating in the banking sector in 2016 was 52. 34 of them were deposit banks, and 13 were development and investment banks. Of the deposit banks, 3 were state-owned banks, and 9 were private banks. In addition, there were 5 participation banks.

Number of foreign banks of which more than 51 percent of shares held by non-residents excluding shares traded in Borsa İstanbul was 21. Of the development and investment banks, 3 were state-owned, 6 were private, and 4 were foreign banks.

The ratio of banks owned by foreign banks in total assets was approximately 25 percent when stocks traded on Borsa İstanbul excluded.

## Employment

Banks employed 211 thousand people, while the number of bank employees decreased by 6,400 as of the end of 2016.

91 percent of bank personnel were employed by deposit banks, 3 percent by development and investment banks. 27 percent of personnel of banking sector was employed by state-owned deposit banks, 35 percent by private banks, and 28 percent by foreign banks. The ratio of female employees of the sector was 51 percent.

Total number of employees declined by 625 in state-owned banks, 2,842 in foreign banks, and 1,014 in private banks. Number of employees also decreased by 57 in development and investment banks.

Population per bank employee was 406.

## Number of branches

Number of branches declined by 533 to 11,741. Number of branches recorded a fall in all bank groups excluded the state-owned banks.

Number of branches decreased by 167 in private banks, and 265 in foreign banks, while it increased by 21 in state-owned banks.

Population per branch was 6,798.

## Number of Banks\*

	2015	2016
Deposit banks	34	34
State-owned	3	3
Private	9	9
Foreign	21	21
SDIF	1	1
Develop. and invest. Banks	13	13
Participation banks	5	5
<b>Total</b>	<b>52</b>	<b>52</b>

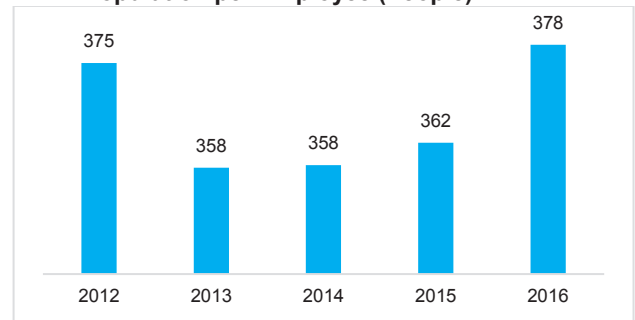
Source: BAT ,BRSA

## Number of Employees (Thousand)

	2015	2016	Change
Deposit banks	196	191	-4.5
State-owned	58	58	-0.6
Private	75	74	-1.0
Foreign	63	60	-2.8
SDIF	0,2	0,2	0.0
Develop. and invest. banks	5	5	0.0
Participation banks	17	15	-2.0
<b>Total</b>	<b>218</b>	<b>211</b>	<b>-6.4</b>

Source: BAT

## Population per Employee (People)



Source: BAT

## Number of Branches\*

	2015	2016	Change
Deposit banks	11,151	10,740	-411
State-owned	3,681	3,702	21
Private	4,299	4,132	-167
Foreign	3,170	2,905	-265
SDIF	1	1	0
Develop. and invest. banks	42	41	-1
Participation banks	1,080	959	-121
<b>Total</b>	<b>12,274</b>	<b>11,741</b>	<b>-533</b>

\* Including branches in the Turkish Republic of Northern Cyprus and branches abroad.

Source: BAT , BRSA

## Concentration

According to asset sizes, the share of the first largest five banks in total decreased by 1 percentage. Their share in total loans and deposits remained unchanged.

The assets of the first five banks amounted to 57 percent of the total banking sector.

Shares of the first ten largest banks in total assets and total loans remained unchanged with 85 percent and 90 percent, respectively. On the other hand, the share of the first ten banks in total deposits decreased by 1 percentage point to 90 percent.

As of 2016, the first five largest banks were composed of 1 state-owned and 3 private banks and 1 foreign bank, and the first largest ten banks were composed of 3 state-owned, 4 private and 3 foreign banks.

There were only one bank with an asset size of more than USD 100 billion, and 2 banks with an asset size of between USD 80 billion and USD 100 billion, 4 banks with an asset size of between USD 40 billion and USD 80 billion. However, asset size of 72 percent of banks was below USD 10 billion.

## Concentration in Banking Sector (Percentage)

	2004	2015	2016
Largest five*			
Assets	63	58	57
Deposits	66	60	60
Loans	55	56	56
Largest ten*			
Assets	87	85	85
Deposits	91	89	90
Loans	85	84	84

\* In terms of total assets.

Source: BAT

## The Number of Banks by Asset Size (2016)

Billion USD	0-2	2-10	10-40	40-80	80-100	100+
Deposit	10	11	5	4	2	1
State	-	-	-	2	-	1
Private	2	3	1	2	1	-
Foreign	8	8	4	-	1	-
Fund	1	-	-	-	-	-
Dev. Inv.	7	5	1	-	-	-
Total	18	16	6	4	2	1

Source: BAT

## Balance sheet size

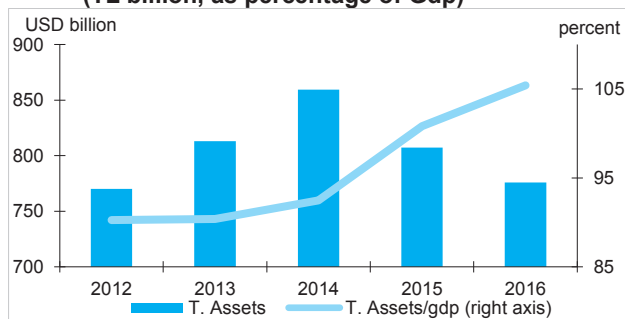
Total assets increased by 16 percent to TL 2.7 trillion. Total assets declined by 4 percent to USD 776 billion on dollar basis. Total assets recorded a rise of 10 percent in fixed exchange rates.

The ratio of total assets to gdp was at 105 percent level.

Growth rate was 15 percent in deposit banks, 19 percent in state-owned banks, 14 percent in private banks and 13 percent in foreign banks.

The rate of growth in balance sheets of development and investment banks was 34 percent.

## Total Assets\* (TL billion, as percentage of Gdp)



Source: BRSA

## Sector shares

The share of assets of deposit banks in banking sector was 90 percent, while the shares of development and investment banks and participation banks were 5 percent each.

The share of state-owned deposit banks was 30 percent, the share of private banks was 35 percent, and the share of foreign banks was 25 percent.

## Market Shares of Groups (Percentage)

	Assets	Loans	Deposits
Deposit banks	90	90	94
State-owned	30	30	31
Private	35	36	38
Foreign	25	24	25
Dev. inv.	5	6	-
Participation	5	4	6
Total	100	100	100

Source: BRSA



### Off-balance sheet items

Contingencies and commitments grew by 20 percent. Non-cash loans and obligations (contingencies) and non-cash commitments increased by 20 percent. The ratio of total assets to off-balance sheet was 90 percent. Derivative financial instruments stand for operations aiming hedging.

### Turkish lira – foreign exchange structure of balance sheets

TL assets and TL liabilities of banking sector increased by 13 percent and 15 percent, respectively. On the other hand, TL equivalent of foreign exchange assets rose by 21 percent, and that of liabilities by 17 percent.

The share of TL assets in balance sheet declined by 2 percentage points to 60 percent, and while that of TL liabilities declined by 1 percentage point to 54 percent.

The share of TL assets in total assets was 60 percent in foreign banks, 64 percent in state-owned banks and 59 percent in private banks.

Similar differences existed in the distribution of the resources. As a matter of fact, the share of TL liabilities in total liabilities was 64 percent in state-owned banks and 53 percent in private banks and 50 percent in foreign banks.

### External debt stock of banks

According to data published by the Undersecretariat of Treasury, external debt of banking sector decreased by USD 3 billion to USD 161 billion. On the other side, the ratio of external debts of banks to gdp remained the same at 18.8 percent level.

FX items in balance sheets of banks amounted to USD 311 billion in assets and USD 355 billion in liabilities. Loans accounted for 55 percent of FX assets.

On the side of liabilities, deposits which were mainly held by residents accounted for 49 percent.

### Currency risk

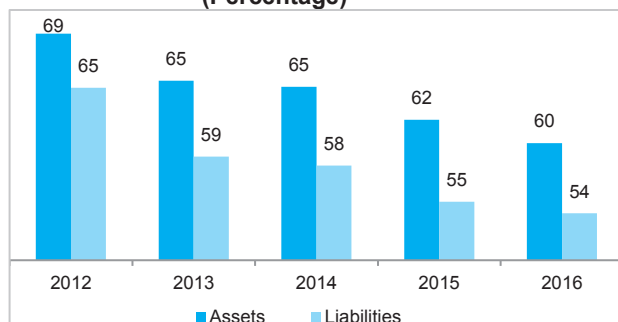
In balance sheet, foreign exchange position had a deficit of USD 21 billion, whereas foreign exchange net general position had a surplus of USD 1.2 billion. The ratio of net general position to shareholders equity was at 1.5 percent level.

### Off-Balance Sheet Items, 2016

	TL Billion	USD Billion	Perc. Change TL	USD
Off-balance sheet items	3,041	864	20	-1
Guaranties and warranties	553	157	20	0
Commitments	2,488	707	20	-1
Derivatives	1,971	560	24	3
Other commitments	517	147	4	-14

Source: BRSA

### The Share of TL Items in Balance Sheet (Percentage)



Source: BRSA

### Selected FX Balance Sheet Items (USD billion)

	2015	2016	Perc. Change
Liquid assets	103	93	-10
Banks	21	21	0
Securities	33	32	-3
Required reserves	71	52	-27
Loans	162	171	6
<b>Total Assets</b>	<b>310</b>	<b>311</b>	0
Deposits	182	173	-5
Central bank	8	10	25
Banks	111	108	-3
Repos	16	13	-19
Securities Issued	23	25	9
Subordinated Debt	12	12	0
<b>Total Liabilities</b>	<b>367</b>	<b>355</b>	-3

Source: BRSA

### FX Position (USD billion)

	2015	2016	Perc. Change
Balance sheet			
Assets	333	333	0
Liabilities	365	354	-3
FX position	-31	-21	-32
Off-balance sheet FX position	35	20	-43
<b>FX position (net)</b>	<b>4</b>	<b>-1</b>	-

Source: BRSA

## Balance sheet structure

Loans and liquid assets represented 64 percent and 15 percent of assets, respectively.

The share of securities was 13 percent. The share of subsidiaries and fixed assets was 2 percent.

Deposits accounted for 53 percent of liabilities and borrowed from banks accounted for 15 percent. The share of shareholders' equity in total liabilities was at 11 percent level.

## Loans

Loan volume of banking sector increased by 17 percent in nominal terms, and by 11 percent in fixed exchange rates, amounting to TL 1,747 billion (USD 497 billion).

The ratio of loans to gdp increased by 3 percentage points to 67 percent compared to the previous year.

The ratios of loans among large-scale companies projects SME's and consumers were 34 percent, 17 percent, and 18 percent, respectively.

TL loans amounted to 65 percent of loans and 35 percent were foreign exchange loans.

## Breakdown of loans

50 percent of total loans extended to large scale companies and project financing, 25 percent to SMEs, and 26 percent to consumers.

The distribution of corporate loans among manufacturing industry, commercial sector, construction industry and energy sector was 18 percent, 14 percent, 8 percent and 7 percent respectively.

Loan for project financing increased by 23 percent to TL 371 billion (USD 106 billion). Energy sector took the highest share with 49 percent in these loans.

Of the project loans, 11 percent extended for real estates, and 20 percent for infrastructure projects. Project financing loans for infrastructure projects rose by 37 percent compared to December 2015.

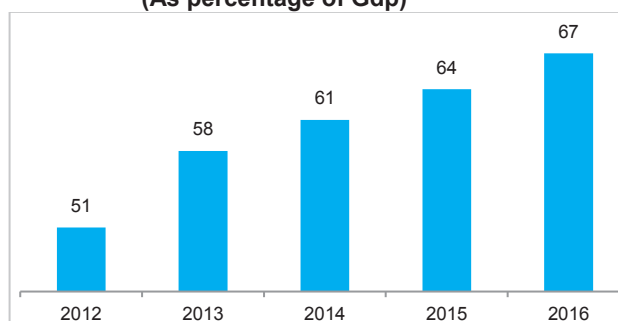
Cash and non-cash loans to SMEs increased by 9 percent and 7 percent, respectively. The number of SMEs borrowed extended loans were 3.8 million. 26 percent of SME loans were extended to micro-enterprises, 33 percent to small size companies, and 41 percent to medium-sized companies. An average of SME loans amount was TL 110 thousand.

## Selected Balance Sheet Items (2016)

	TL	USD	Perc. Change	Perc. Share	
	Billion	Billion	TL	2015	2016
Liquid assets	357	122	14	15	15
Securities	352	100	7	15	13
Loans	1,749	497	17	63	64
<b>Total Assets</b>	<b>2,731</b>	<b>776</b>	<b>16</b>	<b>100</b>	<b>100</b>
Deposits	1,454	413	17	53	53
Non-deposits	746	212	14	28	27
Shareholder's equity	300	85	14	12	11
<b>Total liabilities</b>	<b>2,731</b>	<b>776</b>	<b>16</b>	<b>100</b>	<b>100</b>

Source: BRSA

## Loans (As percentage of Gdp)



Source: BRSA

## Loans by Sectors (TL billion)

	2016	Perc. chg.	Perc. share		
			2008	2015	2016
Corporate	1,332	24	68	73	74
SME	422	17	23	26	24
Retail	460	10	32	27	26
Credit cards	110	11	10	7	6
Consumer and housing	350	9	22	20	20
Housing	165	14	10	9	9
Automobile	7	-6	2	0	0
Consumer	178	6	10	11	10
<b>Total</b>	<b>1,792</b>	<b>20</b>	<b>100</b>	<b>100</b>	<b>100</b>

Source: BRSA

## Project Financing (USD billion)

	2015	2016	Perc. Change
Risk Balance	208	271	31
Cash	179	242	36
Non-cash	29	29	0
<b>Total commitments</b>	<b>302</b>	<b>371</b>	<b>23</b>

Source: BAT



The share of housing loans in retail loans was 36 percent, the share of other consumer loans 39 percent, credit cards 24 percent, and that of automobile loans 2 percent.

As of September 2016, the average housing loan of TL 71 thousand was extended to a total of 2.1 million people. The number of consumer loan borrowers was 17.3 million, and average loan amount was TL 8.6 thousand.

### Loans extended by non-bank financial institutions

According to Bank Association of Turkey (BAT) Risk Center Report, cash loans extended directly by non-bank loan institutions in Turkey amounted to TL 91 billion in 2016. The amounts of the cash loans extended by leasing companies, financing companies and factoring companies were TL 40 billion TL, 28 billion and TL 23 billion, respectively. Non-performing loans reached TL 5.3 billion as of the end of 2016. Thus, the ratio of non-performing loans to total cash loans was at 5.8 percent level.

### Credit risk

Non-performing loans before specific provisions increased by 22 percent to TL 59.5 billion. Thus, specific provisions were set aside for 77 percent of non-performing loans. The ratio of non-performing loans after special provisions to total loans was at 0.7 percent level.

The ratio of non-performing loans before specific provisions to total loans was 3.3 percent. The ratio of non-performing loans in corporate loans and consumer loans was 2.9 percent and 4.3 percent respectively. The ratio of non-performing loans in credit cards was 7.3 percent, while that of in SME loans was 5.2.

The ratio of non-performing loans in total loans was 3.7 percent in construction sector, 3.6 percent in manufacturing sector, 2.7 percent in agriculture and animal husbandry sector and 4.2 percent in trade sector.

As of December 2016, the ratio of non-performing loans to total loans was 3.3 percent, the ratio of restructured loans to total loans was 3.7 percent and the ratio of write-off loans to total loans was 1.6 percent.

The amount of restructured loans increased by 62 percent and reached TL 64 billion. 51 percent of restructured loans were classified in the first group. The share of restructured consumer loans was at 24 percent level.

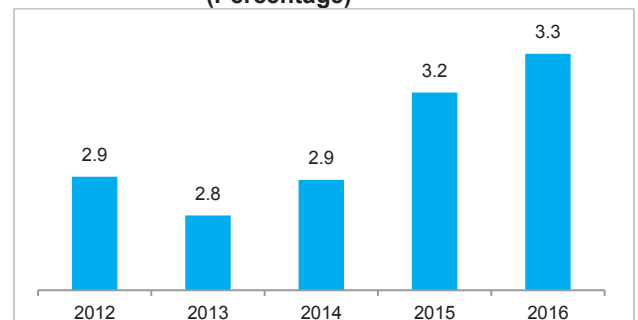
### Non-Bank Financial Institution Loans (2016)

	Cash Loans* (TL Billion)	Perc. share
Leasing	40	44
Financing Company	28	31
Factoring	23	25
<b>Total</b>	<b>91</b>	<b>100</b>

\* Loans extended to real and legal persons abroad by domestic banks were included.

Source: BAT Risk Center Report

### Non-Performing Loans\* to Total Loans (Percentage)



\*: Before provision.

Source: BRSA

### Non-Performing Loans\* to Total Loans (Percentage)

	2014	2015	2016
Corporate	2.7	2.7	2.9
SME	3.3	4.0	5.2
Retail	3.5	4.3	4.3
Credit cards	6.6	7.4	7.3
Consumer and housing	2.6	3.3	3.4
Housing	0.5	0.5	0.5
Automobile	3.3	3.3	3.2
Consumer	4.2	5.7	6.0
<b>Total</b>	<b>2.9</b>	<b>3.2</b>	<b>3.3</b>

\* Before provision.

Source: BRSA

## Deposits

Total deposits grew by 17 percent in nominal terms and 11 percent in fixed exchange rates to TL 1.454 billion (USD 413 billion). The ratio of deposits to gdp was 56 percent. A 53 percent of assets were financed by deposits.

The share of TL deposits in total deposits increased by 1 percentage point to 58 percent. The share of TL deposits in total deposits was 68 percent in state-owned banks, 54 percent in private banks and 52 percent in foreign banks.

The ratio of TL saving deposits to total deposits was 32 percent and the ratio of TL saving deposits to total assets was 20 percent.

Gold deposits with TL 17.2 billion accounted for 1.2 percent of total deposits.

Average maturity of total deposits was 2.9 months. Average maturity was 2.6 months for TL deposits, and 3.4 months for foreign exchange deposits.

Loan-to-deposit ratio remained at 119 percent level in 2016. This rate was 135 percent in TL loans and deposits, and 99 percent in FX loans and deposits.

## Non-deposit funds

Non-deposit funds amounting to 27 percent of total liabilities increased by 14 percent in nominal terms and 6 percent in fixed exchange rates to TL 746 billion (USD 212 billion).

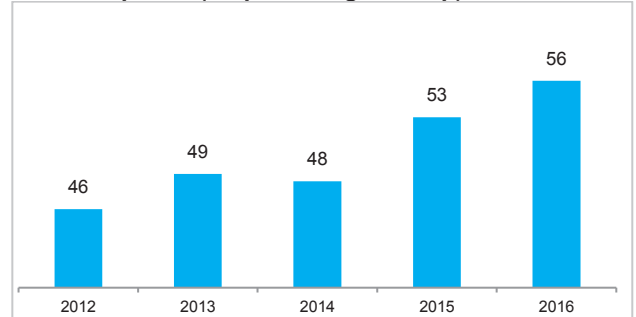
Loans borrowed from foreign banks accounted for 56 percent of non-deposit funds. The share of FX funds in non-deposit funds was at 74 percent level.

Funds from repo transactions decreased by 12 percent, thereby constituting 19 percent of total non-deposit funds.

On the other hand, bills and bonds issued by banks reached TL 116 billion, representing 4 percent of balance sheet.

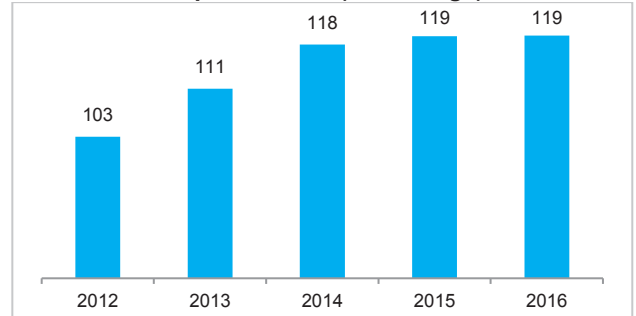
The amount of syndication loans was at USD 19 billion level.

**Deposits (As percentage of Gdp)**



Source: BRSA

**Loan to Deposits Ratio (Percentage)**



Source: BRSA

**Deposits and Non-Deposit Funds  
(TL billion)**

	2015		2016	
	TL	FX	TL	FX
<b>Deposits</b>	<b>715</b>	<b>530</b>	<b>845</b>	<b>609</b>
<b>Non-Deposit funds</b>	<b>193</b>	<b>464</b>	<b>194</b>	<b>578</b>
Central Bank	1	23	1	39
Money market	5	0	56	7
Banks	36	325	43	394
Repos	109	47	52	46
Securities Issued	29	69	29	90

Kaynak: BRSA

## Shareholders' equity

Shareholders' equity grew by 14 percent to TL 300 billion (USD 85 billion).

Shareholders' equity consisted of paid capital of TL 79 billion and reserves of TL 179 billion.

Free shareholders' equity (shareholders' equity – fixed assets- non-performing loans after provisions) increased from TL 191 billion to TL 220 billion, and declined from USD 66 billion to USD 62 billion on dollar basis.

Shareholders' equity financed 11 percent of total assets. The ratio of free shareholders' equity to total assets was at 8 percent level.

## Capital adequacy

Capital adequacy ratio was at 15.6 percent level. It was 15.5 percent in deposit banks and 23.4 percent in development and investment banks. This ratio was 16.3 percent in participation banks.

The ratio of risk-weighted assets to balance sheet was at 82 percent level. The share of assets with a risk-weight of 100 percent and more in the total assets decreased by 5 percentage points to 52 percent compared to the previous year.

Both risk weighted assets and regulatory shareholders' equity increased by 13 percent. Shareholders' equity leverage ratio of assets was 7.9.

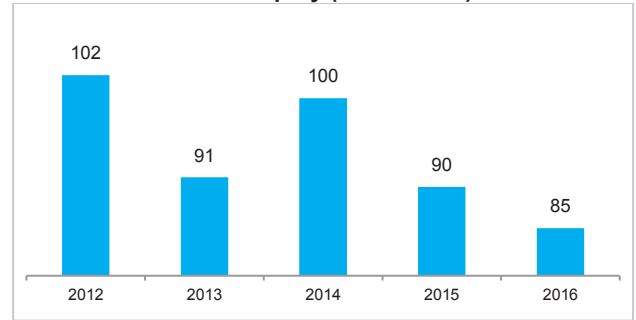
## Return on equity

Average return on equity was 13.2 percent. This ratio was 13.5 percent in private banks, 15.9 percent in state-owned banks, 12.2 percent in foreign banks, and 8.8 percent in development and investment banks.

The difference between return on equity and 10.7 percent return on government domestic borrowing securities (benchmark bond, daily average) was at 2.5 percentage points level.

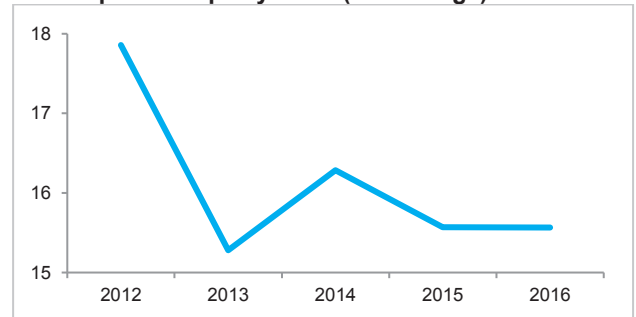
As of December 2016, average return on assets increased by 0.31 percentage points to 1.5 percent compared to the previous year.

Shareholder's Equity (USD billion)



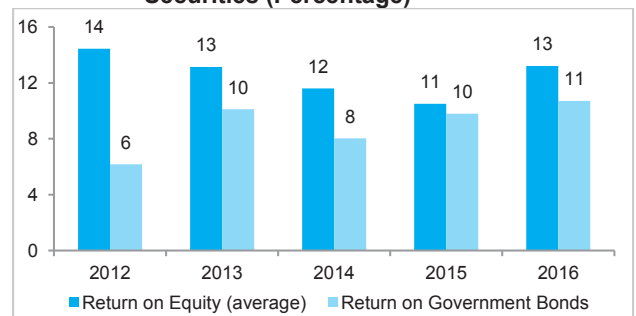
Source: BRSA

Capital Adequacy Ratio (Percentage)



Source: BRSA

Average Return on Equity\* and Return on G-Securities (Percentage)



\*By the end of year.  
Source: BAT

## Net profit

Net profit increased by 44 percent to TL 37.5 billion (USD 10.7 billion) in nominal terms and 19 percent on dollar basis. Net interest income after specific provisions rose by 14 percent. The ratio of net interest income to total assets remained the same at 2.6 percent compared to December 2015.

Due to reduction in foreign exchange losses, non-interest income and non-interest expenses increased by 28 percent and 5 percent, respectively. The balance of non-interest income and expense continued to give a negative balance. Income from sale of subsidiaries positively affected net profit.

The ratio of total operating expenses to total operating income was 42.5 percent. The ratio of net interest margin to average assets increased by 0.1 percentage point and amounted to 2.6 compared to the previous year. Non-interest expenses coverage ratio of was 74.3 percent.

## Card transactions volume

According to data of Interbank Card Center (BKM), debit card and credit card transaction volume was TL 1,191 billion (USD 338 billion), and its ratio to gdp was 46 percent. The rate of increase in only credit card transactions volume was 10 percent. The number of credit cards exceeded 58 million, and number of debit cards exceeded 117 million. Numbers of POS devices and ATMs realized as 1.7 million and 48 thousand, respectively.

## Internet banking

The number of customers using internet banking reached 20.4 million of which 93 percent of customers were individual, and 7 percent were corporate customers. Financial transaction volume via internet banking was TL 2,960 billion.

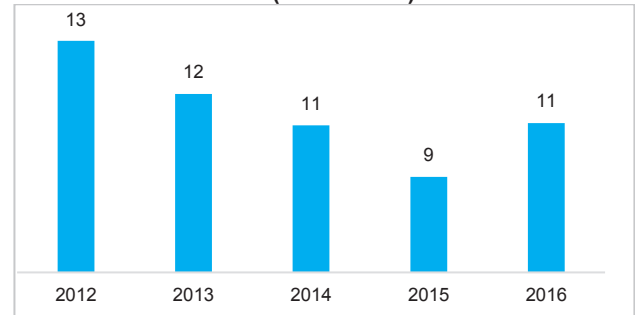
## International comparison

The Turkish banking sector with its EUR 740 billion worth of assets, ranked 13th among the member states of the European Union.

The ratio of assets of the banking sector to gdp with 101 percent was below the EU average. In EU member states, loan-to-assets ratio was 68 percent, and deposit-to-liabilities ratio was 64 percent, while the same ratios were at 64 percent and 53 percent level, respectively, in Turkey.

The banking sector ranks 8th among EU member states in terms of shareholders' equity. The Turkish banks had the highest population to personnel ratio among the EU member states.

**Net Profits (USD billion)**



Source: BRSA

**Income-Expenditure Ratios (Percentage)**

	2008	2015	2016
Operational expenditure / operational income	49.8	48.4	42.5
Net interest margin/ average assets	3.7	2.5	2.6
Non-interest income/ non interest expenditure	68.5	71.0	74.3
Fees and commissions / operational expenditure	46.5	43.6	44.5

Source: BRSA

**Selected Indicators**

	2015	2016	Perc. Change
Total credit card (thousand)	58,215	58,795	1
Total debit card (thousand)	112,386	117,012	4
POS (thousand)	2,158	1,746	-19
ATM	48,277	48,421	0
Credit card trans./gdp*	23	23	-
Debit card trans. vol. /gdp*	21	23	-

\* Used in Turkey.

Source: Interbank Card Center.

**Selected Indicators for Internet Banking**

	2015	2016
Number of active customers (thousand)	17,420	20,399
Financial transactions (TL billion)	2,383	2,960

Source: BAT

**Selected Banking Indicators in EU and Turkey (2015)**

	Unit	EU	Turkey	Rank of Turkey
<b>Asset</b>	billion EUR	1,549	740	13
<b>Asset/gdp</b>	percentage	296	101	25
<b>Loan</b>	billion EUR	842	466	11
<b>Loan/gdp</b>	percentage	161	64	25
<b>Deposit</b>	billion EUR	799	391	11
<b>Deposit/gdp</b>	percentage	153	53	28
<b>Equities</b>	billion EUR	127	82	8
<b>Equities/asset</b>	percentage	8	11	14
<b>Population/employee</b>	people	177	362	1
<b>Population/branch</b>	people	2,692	6,418	5

Kaynak: ECB, BRSA



***The Banks Association of Turkey and  
Banks Operating in Turkey***



# ***The Banks Association of Turkey***

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## ***General Information (\*)***

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Date of Establishment	: 1958
Members	: Deposit banks and development and investment banks operating in Turkey
Chairman of the Board	: Hüseyin Aydın-Türkiye Cumhuriyeti Ziraat Bankası A.Ş.
Deputy Chairman	: Ümit Leblebici - Türk Ekonomi Bankası A.Ş.
Board of Directors	: Türkiye Cumhuriyeti Ziraat Bankası A.Ş., Türkiye İş Bankası A.Ş., Türkiye Garanti Bankası A.Ş., Akbank T.A.Ş., Yapı ve Kredi Bankası A.Ş., Türkiye Halk Bankası A.Ş., Türkiye Vakıflar Bankası T.A.O., Türk Ekonomi Bankası A.Ş., Türk Eximbank, ING Bank A.Ş., HSBC Bank A.Ş., Şekerbank T.A.Ş., Turkland Bank A.Ş.
Auditors	: Finans Bank A.Ş., Türkiye Sınai Kalkınma Bankası A.Ş., Burgan Bank A.Ş.
Secretary General	: Dr. Ekrem Keskin
Head Office	: Nispetiye Cad. Akmerkez, B3 Blok, Kat 13 34340 Etiler İstanbul Turkey
Phone	: 90-212-282 09 73
Fax	: 90-212-282 09 46
URL	: <a href="http://www.tbb.org.tr">www.tbb.org.tr</a>
E-mail	: <a href="mailto:tbb@tbb.org.tr">tbb@tbb.org.tr</a>
Number of Employees	: 58
Training Center	Phone : 90-212-282 09 73 Fax : 90-212-233 01 83

*(\*) Information provided as of May 5, 2017*



## List of the Member Banks Operating in Turkey\*

Banks	Chairman of the Board	General Manager	Head Office	Phone	Fax
<b>Deposit Banks</b>					
<b>State-owned Banks</b>					
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	Muharrem Karslı	Hüseyin Aydın	Anafartalar Mah. Atatürk Bulvarı No 8 Ulus Altındağ Ankara	312-584 20 00	312-584 25 51
Türkiye Halk Bankası A.Ş.	Recep Süleyman Özdil	Ali Fuat Taşkesenlioğlu	Barbaros Mah. Şebboy Sok. No 4 Ataşehir İstanbul	216-503 70 70	212-340 93 99
Türkiye Vakıflar Bankası T.A.O.	Ramazan Gündüz	Halil Aydoğan	Sultan Selim Mah. Eski Büyükdere Cad. No 59 Kağıthane İstanbul	212-398 15 15	212-398 11 55
<b>Privately-owned Banks</b>					
Adabank A.Ş.	Müminhan Bilgin	Bedri Sayın	Büyükdere Cad. Rumelihan No 40 Kat 2 Mecidiyeköy İstanbul	212-272 64 20	212-272 64 46
Akbank T.A.Ş.	Suzan Sabancı Dinçer	S.Hakan Binbaşgil	Sabancı Center 4. Levent İstanbul	212-385 55 55	212-319 52 52
Anadolubank A.Ş.	Mehmet Rüştü Başaran	Pulat Akçin (Acting)	Saray Mah. Toya Sok. No 3 Ümraniye İstanbul	216-687 70 00	216-659 10 00
Fibabanka A.Ş.	Hüsnü Mustafa Özyeğin	Ömer Mert	Esentepe Mah. Büyükdere Cad. No 129 Şişli İstanbul	212-381 82 00	212-258 37 78
Şekerbank T.A.Ş.	Hasan Basri Göktaş	Servet Taze	Emniyet Evleri Mah. Eski Büyükdere Cad. No 1/1A Kağıthane İstanbul	212-319 70 00	212-319 74 29
Turkish Bank A.Ş.	İbrahim Hakan Börteçene	Mithat Arıkan	Vali Konağı Cad. No 1 Nişantaşı Şişli İstanbul	212-373 63 73	212-225 03 53
Türk Ekonomi Bankası A.Ş.	Yavuz Canevi	Ümit Leblebici	Saray Mah. Sokullu Cad. TEB Kampüs C ve D Blok No 7A-7B Ümraniye İstanbul	216-635 35 35	216-636 36 36
Türkiye İş Bankası A.Ş.	H.Ersin Özince	Adnan Bali	İş Kuleleri Levent Beşiktaş İstanbul	212-316 00 00	212-316 09 00
Yapı ve Kredi Bankası A.Ş.	Yıldırım Ali Koç	Hüseyin Faik Açıklan	Yapı Kredi Plaza D Blok Levent İstanbul	212-339 70 00	212-339 60 00
<b>Banks Under the Deposit Insurance Fund</b>					
Birleşik Fon Bankası A.Ş.	Mehmet Ali İslamoğlu	Mahmut Esfa Emek	Büyükdere Cad. No 143 Kat 1-2 Esentepe Şişli İstanbul	212-340 10 00	212-347 32 17
<b>Foreign Banks</b>					
Alternatifbank A.Ş.	Omer Hussain I H Al-Fardan	Müge Öner	Cumhuriyet Cad. No 46 Elmadag Şişli İstanbul	212-315 65 00	212-233 15 00
Arap Türk Bankası A.Ş.	Yilmaz Ertürk	Abdulhakim Ali Emhemed Khamag	Valikonağı Cad. No 10 Nişantaşı İstanbul	212-225 05 00	212-225 05 26
Bank Mellat	Aziz Akhondi Asl	Mohammadhossein Abbasi	Büyükdere Cad. Binbirççek Sok. No 1 1.Levent İstanbul	212-279 80 15	212-284 62 14
Bank of Tokyo-Mitsubishi UFJ Turkey A.Ş.	Ali Vefa Çelik	Atsushi Deguchi	Fatih Sultan Mehmet Mah. Polygon Cad. Buyaka 2 Sitesi No 8 Kat 20-21 Tepeüstü Ümraniye İstanbul	216-600 30 00	216-290 64 73
Burgan Bank A.Ş.	Mehmet Nazmi Erten	Ali Murat Dinç	Maslak Mah. Eski Büyükdere Cad. No 13 Şişli İstanbul	212-371 37 37	212-371 42 42
Citibank A.Ş.	Alberto Jose Del Carmen Verme Ferreyra	Neslihan Serra Akçaoğlu	Saray Mah. Ömer Faik Atakan Cad. No 3 Yılmaz Plaza Ümraniye İstanbul	216-524 50 00	216-524 50 50
Denizbank A.Ş.	Herman Gref	Hakan Ateş	Büyükdere Cad. No 141 Esentepe Şişli İstanbul	212-348 20 00	212-336 30 30
Deutsche Bank A.Ş.	Peter Johannes Maria Tils	Ersin Akyüz	Esentepe Mah. Büyükdere Cad. Tekfen Tower No 209 Kat 17-18 Şişli İstanbul	212-317 01 00	212-317 01 05
Finans Bank A.Ş.	Mehmet Ömer Arif Aras	Temel Güzelöğlu	Esentepe Mah. Büyükdere Cad. Kristal Kule Binası No 215 Şişli İstanbul	212-318 50 00	212-318 58 50

Banks	Chairman of the Board	General Manager	Head Office	Phone	Fax
<i>Foreign Banks Continued ...</i>					
Habib Bank Limited	İlker Zehir	Ayşe Şebnem Türkay	Abide-i Hürriyet Cad. Geçit Sok. No 6/A Şişli İstanbul	212-246 02 20	212-234 08 07
HSBC Bank A.Ş.	David Gordon Eldon	Süleyman Selim Kervancı	Esentepe Mah. Büyükdere Cad. No 128 Şişli İstanbul	212-376 40 00	212-336 29 39
ICBC Turkey Bank A.Ş.	Xu Keen	Gao Xiangyang	Maslak Mah. Dereboyu/2 Cad. No 13 Sarıyer İstanbul	212-335 53 35	212-328 13 28
ING Bank A.Ş.	John T. Mc Carthy	Pınar Abay	Reşitpaşa Mah. Eski Büyükdere Cad. No 8 Sarıyer İstanbul	212-335 10 00	212-286 61 00
Intesa Sanpaolo S.p.A.	Marco Trevisan	Ufuk Cemal Bali	Meltem Sok. No 10 Iş Kuleleri Kule 2 Kat 21 Levent Beşiktaş İstanbul	212-385 06 00	212-385 06 49
JPMorgan Chase Bank N.A.	İrem Canan Silek	Mustafa Bağnaçık	Büyükdere Cad. No 185 Kanyon Ofis Binası Kat 8 Levent İstanbul	212-319 85 00	212-319 86 64
Odea Bank A.Ş.	Samir Hanna	Hüseyin Özkaya	Levent 199, Büyükdere Cad. No 199 Kat 33-39 Şişli İstanbul	212-304 84 44	212-304 84 45
Rabobank A.Ş.	Tamira Suzanne Treffers-Herrera	Mehmet Güray Alpaya	Esentepe Mah. Büyükdere Cad. Bahar Sok. River Plaza No 13 Kat 7 Ofis No 15-16 Şişli İstanbul	212-708 46 00	212-708 46 99
Société Générale (SA)	Mehmet Şenol Saran(Acting)	Mehmet Şenol Saran	Nispetiye Cad. Akmerkez E-3 Blok Kat 10 Etiler İstanbul	212-319 34 00	212-282 18 44
The Royal Bank of Scotland Plc.	Mete Saffet Kunter	Rauf Özdiğer	Tamburi Ali Efendi Sok. No 13 Etiler Beşiktaş İstanbul	212-359 40 40	212-359 50 50
Turkland Bank A.Ş.	Nehme Sabbagh	A. Dinçer Alpman	19 Mayıs Mah. 19 Mayıs Cad. Şişli Plaza A Blok No 7 Şişli İstanbul	212-368 34 34	212-368 35 35
Türkiye Garanti Bankası A.Ş.	Ferit Faik Şahenk	Ali Fuat Erbil	Nispetiye Mah. Aytar Cad. No 2 Levent Beşiktaş İstanbul	212-318 18 18	212-318 18 88
<b>Development and Investment Banks</b>					
Aktif Yatırım Bankası A.Ş.	Ahmet Çalık	Serdar Sümer	Büyükdere Cad. No 163 Zincirlikuyu Şişli İstanbul	212-340 80 00	212-340 89 87
BankPozitif Kredi ve Kalkınma Bankası A.Ş.	İsmail Hasan Akçakayalıoğlu	Atasel Tuncer	Rüzgarlıbahçe Mah. Kayın Sok. No 3 Kavacık Beykoz İstanbul	216-538 25 25	216-538 42 58
Diler Yatırım Bankası A.Ş.	Ahmet Ertuğrul	Ömür Cantürk	Tersane Cad. No 96 Diler Han Kat 8 Karaköy İstanbul	212-253 66 30	212-253 94 54
GSD Yatırım Bankası A.Ş.	Akgün Tüner	Engin Kam	Aydınevler Mah. Kaptan Rifat Sok. No 3 GSD Binası No 14 Küçükyalı Maltepe İstanbul	216-587 90 00	216-489 97 74
İller Bankası A.Ş.	Mücahit Demirtaş	Yusuf Büyük	Kızılırmak Mah. Ufuk Üniversitesi Cad. No 12 Çukurambar Çankaya Ankara	312- 508 70 00	312-508 73 99
İstanbul Takas ve Saklama Bankası A.Ş.	Osman Saraç	Mahmut Kayacık	Reşitpaşa Mah. Borsa Cad. No 4 Sarıyer İstanbul	212-315 25 25	212-315 25 26
Merrill Lynch Yatırım Bank A.Ş.	Banu Merve Çobanoğlu	Hüseyin Keleşoğlu	Büyükdere Cad. No 185 Kanyon Ofisi Bloğu Kat 11 Levent İstanbul	212-319 95 00	212-319 95 11
Nurol Yatırım Bankası A.Ş.	Ziya Akkurt	Özgür Altuntaş	Maslak Mah. Büyükdere Cad. Nurol Plaza No 257 B Blok, Kat 15 Maslak İstanbul	212-286 81 00	212-286 81 01
Pasha Yatırım Bankası A.Ş.	Agha-Ali Kamalov	Hikmet Cenk Eynehan	Maslak Mah. A.O.S. 55. Sok. No 2 42 Maslak Ofis 3 Kat 7 Daire 205 Sarıyer İstanbul	212-345 07 11	212-345 07 12
Standard Chartered Yatırım Bankası Türk A.Ş.	Scott Barton	Kaşif Atun	Büyükdere Cad. Yapı Kredi Plaza, C Blok, Kat 15 Levent İstanbul	212-339 37 00	212-282 63 01
Türk Eximbank	Osman Çelik	Adnan Yıldırım(Acting)	Saray Mah. Ahmet Tefvik İleri Cad. No 19 Ümraniye İstanbul	216-666 55 00	216-666 55 99
Türkiye Kalkınma Bankası A.Ş.	Ahmet Buçukoğlu	Ahmet Buçukoğlu	Necatibey Cad. No 98 Yenışehir Ankara	312-231 84 00	312-231 31 25
Türkiye Sınai Kalkınma Bankası A.Ş.	H.Ersin Özince	Suat Ince	Meclisi Mebusan Cad. No 81 Fındıklı İstanbul	212-334 50 50	212-334 52 34

\* The deposit banks and development and investment banks are included. Information provided as of May 5, 2017. Banks are placed in their groups as of this date.

## Banks Operating in Turkey\*

Banks	SWIFT Code	EFT Code	URL	Main Shareholders	No.of Domestic Branches	No.of Branches Abroad	No.of Exchange Bureaus	No.of Rep. Offices	No.of Partic. Abroad	No.of Emp'ees
<b>The Banking System in Turkey</b>					10,701	80	2	9	44	196,699
<b>Deposit Banks</b>					10,660	80	2	9	41	191,363
<b>State-owned Banks</b>					3,666	36	0	4	14	57,586
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	TCZBTR2A	0010	<a href="http://www.ziraatbank.com.tr">http://www.ziraatbank.com.tr</a>	Türkiye Wealth Fund	1,786	28	-	1	9	25,015
Türkiye Halk Bankası A.Ş.	TRHBTR2A	0012	<a href="http://www.halkbank.com.tr">http://www.halkbank.com.tr</a>	Türkiye Wealth Fund and other shares belonging to the public	959	5	-	3	3	16,956
Türkiye Vakıflar Bankası T.A.O.	TVBATR2A	0015	<a href="http://www.vakifbank.com.tr">http://www.vakifbank.com.tr</a>	Directorate General of Foundations, Vakıfbank Employees' Pension Funds and other shares belonging to the public	921	3	-	-	2	15,615
<b>Privately-owned Banks</b>					4,103	29	2	2	17	73,742
Adabank A.Ş.	ADABTRIS	0100	<a href="http://www.adabank.com.tr">http://www.adabank.com.tr</a>	Kemal Uzan, C. Cengiz Uzan and others	1	-	-	-	-	29
Akbank T.A.Ş.	AKBKTRIS	0046	<a href="http://www.akbank.com">http://www.akbank.com</a>	H.Ömer Sabancı Holding A.Ş. and other shares belonging to the public	840	1	2	-	2	13,843
Anadolubank A.Ş.	ANDLTRIS	0135	<a href="http://www.anadolubank.com.tr">http://www.anadolubank.com.tr</a>	Habaş Sınai ve Tıbbi Gazlar İst. End. A.Ş., Mehmet Rüşüü Başaran and others	106	-	-	-	1	1,784
Fibabanka A.Ş.	FBHLTRIS	0103	<a href="http://www.fibabanka.com.tr">http://www.fibabanka.com.tr</a>	Fiba Holding A.Ş., International Finance Corp., European Bank For Reconstruction and Dev't., Turk Finance B. V.	73	-	-	-	-	1,488
Şekerbank T.A.Ş.	SEKETR2A	0059	<a href="http://www.sekerbank.com.tr">http://www.sekerbank.com.tr</a>	Şekerbank Employees' Pension Funds, Sovereign Wealth Fund of Samruk Kazyna-Kazakhstan, BTA Securities JSC and other shares belonging to the public	273	-	-	-	3	3,611
Turkish Bank A.Ş.	TUBATRIS	0096	<a href="http://www.turkishbank.com.tr">http://www.turkishbank.com.tr</a>	Özyol Holding A.Ş., National Bank Of Kuwait, Mehmet Tanju Özyol	13	-	-	-	-	225
Türk Ekonomi Bankası A.Ş.	TEBUTRIS	0032	<a href="http://www.teb.com.tr">http://www.teb.com.tr</a>	TEB Holding A.Ş., BNPP Yatırımlar Holding A.Ş., BNP Paribas Fortis Yatırımlar A.Ş. and others	511	4	-	-	-	9,640
Türkiye İş Bankası A.Ş.	ISBKTRIS	0064	<a href="http://www.isbank.com.tr">http://www.isbank.com.tr</a>	TİBAŞ Employees' Pension and Mutual Aid Fund, Republican People Party and other shares belonging to the public	1,351	23	-	2	3	24,756
Yapı ve Kredi Bankası A.Ş.	YAPITRISFEX	0067	<a href="http://www.yapikredi.com.tr">http://www.yapikredi.com.tr</a>	Koç Financial Services Inc. and other shares belonging to the public	935	1	-	-	8	18,366
<b>Banks Under the Dep.Ins. Fund</b>					1	0	0	0	0	231
Birleşik Fon Bankası A.Ş.	BAYDTRIS	0029	<a href="http://www.fonbank.com.tr">http://www.fonbank.com.tr</a>	Deposit Insurance Fund	1	-	-	-	-	231

Banks	SWIFT Code	EFT Code	URL	Main Shareholders	No.of Domestic Branches	No.of Branches Abroad	No.of Exchange Bureaus	No.of Rep. Offices	No.of Partic. Abroad	No.of Emp'ees
<b>Foreign Banks</b>					2,890	15	0	3	10	59,804
Alternatifbank A.Ş.	ALFBTRIS	0124	<a href="http://www.abank.com.tr">http://www.abank.com.tr</a>	Commercial Bank of Qatar	53	-	-	-	-	928
Arap Türk Bankası A.Ş.	ATUBTRIS	0091	<a href="http://www.atbank.com.tr">http://www.atbank.com.tr</a>	Libyan Foreign Bank, T. İş Bankası A.Ş., T.C. Ziraat Bankası A.Ş., Kuwait Invest. Co.	7	-	-	-	-	288
Bank Mellat	BKMTTRIS	0094	<a href="http://www.mellatbank.com">http://www.mellatbank.com</a>	Bank Mellat - Tehran	3	-	-	-	-	50
Bank of Tokyo-Mitsubishi UFJ Turkey A.Ş.	BOTKTRIS	0147	<a href="http://www.tu.bk.mufg.jp">http://www.tu.bk.mufg.jp</a>	Bank of Tokyo-Mitsubishi UFJ LTD.	1	-	-	-	-	70
Burgan Bank A.Ş.	TEKFTRIS	0125	<a href="http://www.burgan.com.tr">http://www.burgan.com.tr</a>	Burgan Bank K.P.S.C.	49	-	-	-	-	994
Citibank A.Ş.	CITITRIX	0092	<a href="http://www.citibank.com.tr">http://www.citibank.com.tr</a>	Citigroup Netherlands B.V.	8	-	-	-	-	468
Denizbank A.Ş.	DENITRIS	0134	<a href="http://www.denizbank.com">http://www.denizbank.com</a>	Sberbank of Russia and other shares belonging to the public	693	1	-	-	3	12,938
Deutsche Bank A.Ş.	BKTRTRIS	0115	<a href="http://www.db.com.tr">http://www.db.com.tr</a>	Deutsche Bank A.G.	1	-	-	-	-	121
Finans Bank A.Ş.	FNNBTRIS	0111	<a href="http://www.qnbfinansbank.com">http://www.qnbfinansbank.com</a>	Qatar National Bank and other shares belonging to the public	629	1	-	-	-	12,451
Habib Bank Limited	HABBTRIS	0097	<a href="http://www.habibbank.com.tr">http://www.habibbank.com.tr</a>	Habib Bank Limited Karachi - Pakistan	1	-	-	-	-	16
HSBC Bank A.Ş.	HSBCTRIX	0123	<a href="http://www.hsbc.com.tr">http://www.hsbc.com.tr</a>	HSBC Bank PLC	86	4	-	-	-	3,188
ICBC Turkey Bank A.Ş.	ICBKTRIS	0109	<a href="http://www.icbc.com.tr">http://www.icbc.com.tr</a>	Industrial and Commercial Bank of China Limited (ICBC) and other shares belonging to the public	44	-	-	-	-	809
ING Bank A.Ş.	INGBTRIS	0099	<a href="http://www.ingbank.com.tr">http://www.ingbank.com.tr</a>	ING Bank N.V.	268	-	-	-	1	5,284
Intesa Sanpaolo S.p.A.	BCITTRIS	0148	<a href="http://www.intesasanpaolo.com.tr">http://www.intesasanpaolo.com.tr</a>	Intesa Sanpaolo S.p.A Italy	1	-	-	-	-	29
JPMorgan Chase Bank N.A.	CHASTRIS	0098	<a href="http://www.jpmorgan.com/pages/international/turkey">http://www.jpmorgan.com/pages/international/turkey</a>	JPMorgan Chase Bank Co.	1	-	-	-	-	56
Odea Bank A.Ş.	ODEATRIS	0146	<a href="http://www.odeabank.com.tr">http://www.odeabank.com.tr</a>	Bank Audi SAL and others	50	-	-	-	-	1,681
Rabobank A.Ş.	RABOTRIS	0137	<a href="http://www.rabobank.com.tr">http://www.rabobank.com.tr</a>	Rabobank International Holding B.V.	1	-	-	-	-	34
Société Générale (SA)	SOGETRIS	0122	<a href="http://www.societegenerale.com.tr">http://www.societegenerale.com.tr</a>	Société Générale (SA) - Paris	1	-	-	-	-	65
The Royal Bank of Scotland Plc.	ABNATRIS	0088	<a href="http://www.rbsbank.com.tr">http://www.rbsbank.com.tr</a>	The Royal Bank of Scotland Plc.	1	-	-	-	-	37
Turkland Bank A.Ş.	TBNKTRIS	0108	<a href="http://www.tbank.com.tr">http://www.tbank.com.tr</a>	Bankmed SAL, Arap Bank PLC, Arab Bank Switzerland	33	-	-	-	-	608
Türkiye Garanti Bankası A.Ş.	TGBATRIS	0062	<a href="http://www.garanti.com.tr">http://www.garanti.com.tr</a>	Banco Bilbao Vizcaya Argentaria S.A. and other shares belonging to the public	959	9	-	-	3	19,689

Banks	SWIFT Code	EFT Code	URL	Main Shareholders	No.of Domestic Branches	No.of Branches Abroad	No.of Exchange Bureaus	No.of Rep. Offices	No.of Partic. Abroad	No.of Employees
<b>Development and Investment Banks</b>					41	0	0	0	3	5,336
Aktif Yatırım Bankası A.Ş.	CAYTTRIS	0143	<a href="http://www.aktifbank.com.tr">http://www.aktifbank.com.tr</a>	Çalık Holding A.Ş. and others	7	-	-	-	2	666
BankPozitif Kredi ve Kalkınma Bankası A.Ş.	BPTRTRIS	0142	<a href="http://www.bankpozitif.com.tr">http://www.bankpozitif.com.tr</a>	Tarshish Hapoalim and Investment Ltd., C Factoring	1	-	-	-	-	92
Diler Yatırım Bankası A.Ş.	DYAKTRIS	0138	<a href="http://www.dilerbank.com.tr">http://www.dilerbank.com.tr</a>	Yazıcı Demir Çelik Sanayi ve Turizm Tic. A.Ş., Fatma Tuba Yazıcı and others	1	-	-	-	-	19
GSD Yatırım Bankası A.Ş.	GSDBTRIS	0139	<a href="http://www.gsdbank.com.tr">http://www.gsdbank.com.tr</a>	GSD Holding A.Ş.	1	-	-	-	-	28
İller Bankası A.Ş.	-	0004	<a href="http://www.ilbank.gov.tr">http://www.ilbank.gov.tr</a>	Local and Provincial Administrations and others	19	-	-	-	-	2,532
İstanbul Takas ve Saklama Bankası A.Ş.	TVSBTRIS	0132	<a href="http://www.takasbank.com.tr">http://www.takasbank.com.tr</a>	İstanbul Stock Exchange and others	1	-	-	-	-	261
Merrill Lynch Yatırım Bank A.Ş.	MEYYTRISXX	0129	<a href="http://www.mlyb.com.tr">http://www.mlyb.com.tr</a>	Bank of America Global Holdings, LP	1	-	-	-	-	34
Nurol Yatırım Bankası A.Ş.	NUROTRIS	0141	<a href="http://www.nurolbank.com.tr">http://www.nurolbank.com.tr</a>	Nurol Holding A.Ş., Nurol İnşaat ve Tic. A.Ş. and others	1	-	-	-	-	42
Pasha Yatırım Bankası A.Ş.	PAHATRIS	0116	<a href="http://www.pashabank.com.tr">http://www.pashabank.com.tr</a>	Pasha Bank OJSC	1	-	-	-	-	39
Standard Chartered Yatırım Bankası Türk A.Ş.	BSUITRIS	0121	<a href="http://www.standardchartered.com.tr">http://www.standardchartered.com.tr</a>	Standard Chartered Bank	1	-	-	-	-	32
Türk Eximbank	TIKBTR2A	0016	<a href="http://www.eximbank.gov.tr">http://www.eximbank.gov.tr</a>	The Treasury	3	-	-	-	-	631
Türkiye Kalkınma Bankası A.Ş.	TKBNTR2A	0017	<a href="http://www.kalkinma.com.tr">http://www.kalkinma.com.tr</a>	The Treasury	1	-	-	-	1	603
Türkiye Sınai Kalkınma Bankası A.Ş.	TSKBTRIS	0014	<a href="http://www.tskb.com.tr">http://www.tskb.com.tr</a>	Türkiye İş Bankası A.Ş., Türkiye Vakıflar Bankası T.A.O., Camiî Yatırım Holding A.Ş. and other shares belonging to the public	3	-	-	-	-	357

\* The deposit banks and development and investment banks are included. Figures provided as of December 31, 2016.

## ***The Banking System in Turkey***

- ***Deposit Banks***

- **State-owned Banks**
- **Privately-owned Banks**
- **Banks Under the Deposit Insurance Fund**
- **Foreign Banks**

- ***Development and Investment Banks***

# The Banking System in Turkey

## Assets

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>15,443</b>	<b>66,802</b>	<b>82,245</b>	<b>11.2</b>	<b>10,109</b>	<b>76,146</b>	<b>86,255</b>	<b>11.3</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>6,079</b>	<b>2,970</b>	<b>9,050</b>	<b>1.2</b>	<b>4,128</b>	<b>2,101</b>	<b>6,230</b>	<b>0.8</b>
Financial assets held for trading	6,071	2,970	9,041	1.2	4,040	2,101	6,142	0.8
Public sector debt securities	664	160	824	0.1	872	80	951	0.1
Securities representing a share in capital	54	0	54	0.0	38	0	38	0.0
Derivative financial assets held for trading	5,328	2,769	8,097	1.1	3,122	1,964	5,086	0.7
Other marketable securities	25	41	66	0.0	9	58	66	0.0
Fin.assets clas. as fair value change is refl.to I/S	9	0	9	0.0	88	0	88	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	9	0	9	0.0	88	0	88	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>4,335</b>	<b>14,721</b>	<b>19,056</b>	<b>2.6</b>	<b>6,096</b>	<b>15,099</b>	<b>21,195</b>	<b>2.8</b>
<b>Money Market Securities</b>	<b>4,035</b>	<b>1,471</b>	<b>5,505</b>	<b>0.7</b>	<b>3,925</b>	<b>542</b>	<b>4,467</b>	<b>0.6</b>
Interbank money market placements	0	54	54	0.0	3	78	81	0.0
Istanbul Stock Exc. money market placements	350	174	523	0.1	543	66	609	0.1
Receiv. from reverse repurchase agreements	3,685	1,243	4,927	0.7	3,379	398	3,778	0.5
<b>Financial Assets Available for Sale (Net)</b>	<b>50,809</b>	<b>18,532</b>	<b>69,341</b>	<b>9.4</b>	<b>60,811</b>	<b>22,439</b>	<b>83,250</b>	<b>10.9</b>
Securities representing a share in capital	115	341	456	0.1	136	622	759	0.1
Public sector debt securities	49,980	15,627	65,607	8.9	59,957	18,231	78,188	10.2
Other marketable securities	714	2,565	3,279	0.4	717	3,586	4,303	0.6
<b>Loans and Receivables</b>	<b>314,501</b>	<b>173,287</b>	<b>487,788</b>	<b>66.1</b>	<b>336,331</b>	<b>163,487</b>	<b>499,817</b>	<b>65.2</b>
Loans and Receivables	311,125	173,284	484,409	65.7	332,828	163,457	496,285	64.8
Loans granted to the Banks risk group	2,408	3,223	5,631	0.8	3,074	2,859	5,933	0.8
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	308,716	170,061	478,778	64.9	329,754	160,598	490,352	64.0
Loans under follow-up	15,588	12	15,600	2.1	14,620	185	14,805	1.9
Specific provisions (-)	12,212	9	12,221	1.7	11,118	155	11,273	1.5
<b>Factoring Receivables</b>	<b>195</b>	<b>0</b>	<b>195</b>	<b>0.0</b>	<b>378</b>	<b>16</b>	<b>394</b>	<b>0.1</b>
<b>Investments held to Maturity (Net)</b>	<b>18,661</b>	<b>12,217</b>	<b>30,878</b>	<b>4.2</b>	<b>20,298</b>	<b>10,126</b>	<b>30,423</b>	<b>4.0</b>
Public sector debt securities	18,577	9,901	28,478	3.9	20,248	8,409	28,657	3.7
Other marketable securities	85	2,316	2,401	0.3	50	1,716	1,766	0.2
<b>Investments and Associates (Net)</b>	<b>239</b>	<b>204</b>	<b>443</b>	<b>0.1</b>	<b>253</b>	<b>197</b>	<b>450</b>	<b>0.1</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	239	204	443	0.1	253	197	450	0.1
Financial investments and associates	220	204	424	0.1	230	197	427	0.1
Non-financial investments and associates	19	0	19	0.0	23	0	23	0.0
<b>Subsidiaries (Net)</b>	<b>6,893</b>	<b>3,772</b>	<b>10,665</b>	<b>1.4</b>	<b>6,991</b>	<b>3,658</b>	<b>10,649</b>	<b>1.4</b>
Financial subsidiaries	5,063	3,772	8,836	1.2	5,196	3,658	8,854	1.2
Non-financial subsidiaries	1,830	0	1,830	0.2	1,794	0	1,794	0.2
<b>Joint Ventures (Business Partners) (Net)</b>	<b>43</b>	<b>31</b>	<b>74</b>	<b>0.0</b>	<b>41</b>	<b>38</b>	<b>79</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	43	31	74	0.0	41	38	79	0.0
Financial joint ventures	41	31	72	0.0	39	38	77	0.0
Non-financial joint ventures	2	0	2	0.0	2	0	2	0.0
<b>Recivables From Leasing Transactions</b>	<b>1</b>	<b>5</b>	<b>6</b>	<b>0.0</b>	<b>4</b>	<b>11</b>	<b>15</b>	<b>0.0</b>
Finance lease receivables	0	6	6	0.0	3	11	15	0.0
Operational leasing receivables	1	0	1	0.0	1	0	1	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	1	1	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>2,221</b>	<b>253</b>	<b>2,474</b>	<b>0.3</b>	<b>2,262</b>	<b>240</b>	<b>2,502</b>	<b>0.3</b>
Fair value hedges	1,041	35	1,076	0.1	1,123	28	1,151	0.2
Cash flow hedges	1,180	218	1,398	0.2	1,138	213	1,351	0.2
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>7,254</b>	<b>9</b>	<b>7,263</b>	<b>1.0</b>	<b>8,295</b>	<b>9</b>	<b>8,304</b>	<b>1.1</b>
<b>Intangible Assets (Net)</b>	<b>1,350</b>	<b>2</b>	<b>1,352</b>	<b>0.2</b>	<b>1,443</b>	<b>1</b>	<b>1,445</b>	<b>0.2</b>
Goodwill	398	0	398	0.1	480	0	480	0.1
Other	952	2	954	0.1	963	1	964	0.1
<b>Real Estates for Investment Purpose (Net)</b>	<b>451</b>	<b>0</b>	<b>451</b>	<b>0.1</b>	<b>305</b>	<b>0</b>	<b>305</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>430</b>	<b>36</b>	<b>466</b>	<b>0.1</b>	<b>616</b>	<b>5</b>	<b>621</b>	<b>0.1</b>
Current assets for tax	95	0	95	0.0	20	0	20	0.0
Deferred assets for tax	334	36	370	0.1	597	5	601	0.1
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>854</b>	<b>0</b>	<b>854</b>	<b>0.1</b>	<b>759</b>	<b>0</b>	<b>759</b>	<b>0.1</b>
<b>Other Assets</b>	<b>5,260</b>	<b>4,115</b>	<b>9,375</b>	<b>1.3</b>	<b>5,725</b>	<b>3,366</b>	<b>9,091</b>	<b>1.2</b>
<b>Total Assets</b>	<b>439,054</b>	<b>298,428</b>	<b>737,482</b>	<b>100.0</b>	<b>468,769</b>	<b>297,481</b>	<b>766,250</b>	<b>100.0</b>



**Liabilities**

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>235,221</b>	<b>180,454</b>	<b>415,675</b>	<b>56.4</b>	<b>240,168</b>	<b>188,431</b>	<b>428,600</b>	<b>55.9</b>
Deposits held by the Banks risk group	6,874	10,046	16,920	2.3	6,560	8,331	14,891	1.9
Other	228,347	170,408	398,755	54.1	233,609	180,100	413,709	54.0
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>4,443</b>	<b>1,558</b>	<b>6,002</b>	<b>0.8</b>	<b>2,615</b>	<b>1,443</b>	<b>4,058</b>	<b>0.5</b>
<b>Funds Borrowed</b>	<b>2,919</b>	<b>97,665</b>	<b>100,584</b>	<b>13.6</b>	<b>4,659</b>	<b>97,175</b>	<b>101,834</b>	<b>13.3</b>
<b>Money Market Takings</b>	<b>32,538</b>	<b>12,967</b>	<b>45,505</b>	<b>6.2</b>	<b>38,456</b>	<b>16,229</b>	<b>54,685</b>	<b>7.1</b>
Interbank money market takings	6,876	65	6,941	0.9	1,542	0	1,542	0.2
Istanbul Stock Exc. money market takings	39	0	39	0.0	247	0	247	0.0
Funds provided under repurchase agreements	25,624	12,902	38,526	5.2	36,668	16,229	52,896	6.9
<b>Marketable Securities Issued (Net)</b>	<b>8,261</b>	<b>25,199</b>	<b>33,460</b>	<b>4.5</b>	<b>10,090</b>	<b>23,855</b>	<b>33,944</b>	<b>4.4</b>
Bills	5,458	351	5,809	0.8	6,831	1,717	8,548	1.1
Asset backed securities	365	0	365	0.0	453	0	453	0.1
Bonds	2,438	24,848	27,286	3.7	2,807	22,138	24,945	3.3
<b>Funds</b>	<b>4,070</b>	<b>266</b>	<b>4,336</b>	<b>0.6</b>	<b>4,285</b>	<b>165</b>	<b>4,450</b>	<b>0.6</b>
Borrower funds	36	266	301	0.0	65	164	229	0.0
Others	4,034	0	4,034	0.5	4,221	0	4,221	0.6
<b>Miscellaneous Payables</b>	<b>13,034</b>	<b>5,117</b>	<b>18,151</b>	<b>2.5</b>	<b>13,792</b>	<b>4,468</b>	<b>18,260</b>	<b>2.4</b>
<b>Other External Resources</b>	<b>4,563</b>	<b>1,811</b>	<b>6,374</b>	<b>0.9</b>	<b>5,381</b>	<b>2,478</b>	<b>7,859</b>	<b>1.0</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>20</b>	<b>3</b>	<b>23</b>	<b>0.0</b>	<b>39</b>	<b>4</b>	<b>43</b>	<b>0.0</b>
Finance leasing payables	24	3	27	0.0	48	5	53	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	4	0	4	0.0	9	0	10	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>181</b>	<b>231</b>	<b>412</b>	<b>0.1</b>	<b>115</b>	<b>257</b>	<b>372</b>	<b>0.0</b>
Fair value hedges	22	205	227	0.0	16	193	209	0.0
Cash flow hedges	158	26	184	0.0	99	65	163	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>11,152</b>	<b>782</b>	<b>11,935</b>	<b>1.6</b>	<b>11,806</b>	<b>765</b>	<b>12,572</b>	<b>1.6</b>
General provisions	6,738	666	7,404	1.0	6,975	623	7,597	1.0
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	1,522	7	1,529	0.2	1,659	10	1,669	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	2,892	109	3,001	0.4	3,173	132	3,305	0.4
<b>Liabilities for Tax</b>	<b>1,542</b>	<b>10</b>	<b>1,552</b>	<b>0.2</b>	<b>1,838</b>	<b>19</b>	<b>1,857</b>	<b>0.2</b>
Current liabilities for tax	1,247	10	1,256	0.2	1,697	19	1,716	0.2
Deferred liabilities for tax	295	0	295	0.0	142	0	142	0.0
<b>Lia.for Pro.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0.0</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>375</b>	<b>11,038</b>	<b>11,413</b>	<b>1.5</b>	<b>442</b>	<b>11,046</b>	<b>11,489</b>	<b>1.5</b>
<b>Shareholders' Equity</b>	<b>82,180</b>	<b>-119</b>	<b>82,061</b>	<b>11.1</b>	<b>85,439</b>	<b>786</b>	<b>86,225</b>	<b>11.3</b>
Paid-in capital	20,289	0	20,289	2.8	22,132	0	22,132	2.9
Supplementary capital	7,817	-183	7,633	1.0	9,160	720	9,880	1.3
Share premium	901	0	901	0.1	1,068	0	1,068	0.1
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	1,193	-245	948	0.1	855	728	1,583	0.2
Revaluation changes of property and equip.	3,503	0	3,503	0.5	3,922	0	3,922	0.5
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	42	0	42	0.0	51	0	51	0.0
Hedging funds (active part)	-116	62	-54	0.0	168	-8	160	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	14	0	14	0.0	28	0	28	0.0
Other capital reserves	2,280	0	2,280	0.3	3,069	0	3,069	0.4
Profit reserves	47,739	65	47,803	6.5	50,562	66	50,628	6.6
Legal reserves	4,255	4	4,259	0.6	4,633	4	4,637	0.6
Status reserves	76	0	76	0.0	68	0	68	0.0
Extraordinary reserves	42,474	2	42,475	5.8	44,982	1	44,983	5.9
Other profit reserves	934	59	993	0.1	879	60	940	0.1
Profit or loss	6,335	0	6,335	0.9	3,585	0	3,585	0.5
Prior years income/loss	-4,015	0	-4,015	-0.5	-5,203	0	-5,203	-0.7
Current year income/loss	10,350	0	10,350	1.4	8,788	0	8,788	1.1
<b>Total Liabilities</b>	<b>400,498</b>	<b>336,984</b>	<b>737,482</b>	<b>100.0</b>	<b>419,127</b>	<b>347,124</b>	<b>766,250</b>	<b>100.0</b>



# The Banking System in Turkey

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2016			Dec. 2015		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>57,389</b>	<b>89,382</b>	<b>146,771</b>	<b>58,087</b>	<b>86,855</b>	<b>144,942</b>
Letters of guarantee	52,928	55,360	108,288	54,526	53,579	108,105
Bank acceptances	46	5,394	5,440	189	4,946	5,135
Letters of credit	59	20,491	20,549	50	21,941	21,991
Prefinancing given as guarantee	0	1	1	0	1	1
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	4,356	8,137	12,493	3,320	6,389	9,710
<b>Commitments</b>	<b>106,481</b>	<b>38,787</b>	<b>145,268</b>	<b>122,274</b>	<b>44,964</b>	<b>167,237</b>
Irrevocable commitments	101,678	22,176	123,854	116,174	31,978	148,151
Revocable commitments	4,803	16,611	21,414	6,100	12,986	19,086
<b>Derivative Financial Instruments</b>	<b>159,764</b>	<b>390,135</b>	<b>549,899</b>	<b>159,815</b>	<b>373,145</b>	<b>532,960</b>
Derivative finan. instruments held for hedging	24,578	34,930	59,508	26,571	36,059	62,630
Trading transactions	135,186	355,205	490,392	133,244	337,086	470,330
<b>Custody and Pledged Securities</b>	<b>2,683,717</b>	<b>793,149</b>	<b>3,476,866</b>	<b>2,616,930</b>	<b>709,067</b>	<b>3,325,997</b>
Items held in Custody	1,055,077	86,142	1,141,218	960,545	37,166	997,710
Pledged Items	1,194,848	480,100	1,674,948	1,195,908	452,125	1,648,033
Accepted independent guaran. and warran.	433,792	226,907	660,700	460,478	219,776	680,254
<b>Total Off Balance Sheet Commitments</b>	<b>3,007,351</b>	<b>1,311,453</b>	<b>4,318,804</b>	<b>2,957,106</b>	<b>1,214,031</b>	<b>4,171,137</b>

## Income-Expenditure

(USD Million)

	Dec. 2016	Dec. 2015
<b>Interest Income</b>	<b>53,793</b>	<b>54,579</b>
Interest on loans	44,623	44,394
Interest received from reserve deposits	427	171
Interest received from banks	476	546
Interest received from money market transactions	220	473
Interest received from marketable securities portfolio	7,851	8,820
Other interest income	196	175
<b>Interest Expenses</b>	<b>28,201</b>	<b>28,521</b>
Interest on deposits	20,804	20,699
Interest on money market transactions	2,250	2,279
Interest on funds borrowed	2,880	3,070
Interest on securities issued	1,975	2,178
Other interest expenses	292	296
<b>Net Interest Income/Expenses</b>	<b>25,592</b>	<b>26,058</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>5,853</b>	<b>6,494</b>
Fees and commissions received	7,480	8,233
Fees and commissions paid	1,627	1,739
<b>Dividend Income</b>	<b>414</b>	<b>429</b>
<b>Trading Profit/Loss (net)</b>	<b>-555</b>	<b>-2,146</b>
Profit/loss on trading account securities	369	552
Profit/losses on derivative financial transactions	250	-56
Foreign exchange profit/loss	-1,174	-2,643
<b>Other Operating Income</b>	<b>3,109</b>	<b>3,156</b>
<b>Total Operating Income/Expenses</b>	<b>34,413</b>	<b>33,990</b>
Provision for Loan Losses or other Receivables (-)	7,352	6,712
Specific provisions of banks loans and other receivables*	5,598	4,773
General provision expenses*	1,182	1,484
Other Operating Expenses (-)	14,455	16,737
Personnel Expenses*	6,197	6,764
<b>Net Operating Profit/Loss</b>	<b>12,607</b>	<b>10,542</b>
Surplus written as gain after merger	-5	0
Profit/losses from equity method applied subsidiaries	449	448
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>13,051</b>	<b>10,989</b>
Provisions for Taxes on Income from Continuing Operations (±)	-2,682	-2,294
<b>Net Profit/Loss from Continuing Operations</b>	<b>10,368</b>	<b>8,695</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>-11</b>	<b>98</b>
Provisions for Taxes on Income from Terminated Operations (±)	-8	-5
<b>Net Profit/Loss from Terminated Operations</b>	<b>-18</b>	<b>93</b>
<b>Net Profit/Losses</b>	<b>10,350</b>	<b>8,788</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2016	Dec. 2015
<b>Capital Ratios</b>		
Capital Adequacy Ratio	15.5	15.6
Shareholders' Equity / Total Assets	11.1	11.3
(Shareholders' Equity - Permanent Assets) / Total Assets	7.9	8.0
Net On Balance Sheet Position / Total Shareholders' Equity	-27.7	-36.8
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-0.7	1.4
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	59.5	61.2
TC Liabilities / Total Liabilities	54.3	54.7
FC Assets / FC Liabilities	88.6	85.7
TC Deposits / Total Deposits	56.6	56.0
TC Loans / Total Loans and Receivables	64.5	67.3
Total Deposits / Total Assets	56.4	55.9
Funds Borrowed / Total Assets	13.6	13.3
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	15.2	16.0
Total Loans and Receivables / Total Assets	66.1	65.2
Total Loans and Receivables / Total Deposits	117.3	116.6
Loans Under Follow-up (gross) / Total Loans and Receivables	3.2	3.0
Loans Under Follow-up (net) / Total Loans and Receivables	0.7	0.7
Specific Provisions / Loans Under Follow-up	78.3	76.1
Permanent Assets / Total Assets	3.3	3.3
Consumer Loans / Total Loans and Receivables	24.0	25.7
<b>Liquidity</b>		
Liquid Assets / Total Assets	25.1	26.3
Liquid Assets / Short-term Liabilities	47.4	50.6
TC Liquid Assets / Total Assets	10.9	11.1
<b>Profitability</b>		
Average Return on Assets	1.5	1.2
Average Return on Shareholders' Equity	13.2	10.8
Profit/Losses Before Taxes after Continuing Operations / Total Assets	1.8	1.4
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	2.7	2.8
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	58.1	62.6
Non-interest Income (net) / Total Assets	1.2	1.0
Other Operating Expenses / Total Assets	2.0	2.2
Personnel Expenses / Other Operating Expenses	42.9	40.4
Non-interest Income (net) / Other Operating Expenses	61.0	47.4

## Deposit Banks

### Assets

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>15,292</b>	<b>66,218</b>	<b>81,510</b>	<b>11.7</b>	<b>10,029</b>	<b>75,553</b>	<b>85,582</b>	<b>11.7</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>6,023</b>	<b>2,863</b>	<b>8,886</b>	<b>1.3</b>	<b>4,054</b>	<b>2,039</b>	<b>6,093</b>	<b>0.8</b>
Financial assets held for trading	6,015	2,863	8,878	1.3	3,966	2,039	6,005	0.8
Public sector debt securities	647	160	807	0.1	808	80	888	0.1
Securities representing a share in capital	54	0	54	0.0	38	0	38	0.0
Derivative financial assets held for trading	5,289	2,662	7,951	1.1	3,112	1,902	5,014	0.7
Other marketable securities	25	41	66	0.0	9	58	66	0.0
Fin.assets clas. as fair value change is refl.to I/S	9	0	9	0.0	88	0	88	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	9	0	9	0.0	88	0	88	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>1,469</b>	<b>12,720</b>	<b>14,189</b>	<b>2.0</b>	<b>2,889</b>	<b>13,780</b>	<b>16,669</b>	<b>2.3</b>
<b>Money Market Securities</b>	<b>3,864</b>	<b>1,416</b>	<b>5,280</b>	<b>0.8</b>	<b>3,474</b>	<b>542</b>	<b>4,016</b>	<b>0.6</b>
Interbank money market placements	0	0	0	0.0	3	78	80	0.0
Istanbul Stock Exc. money market placements	204	174	377	0.1	112	66	178	0.0
Receiv. from reverse repurchase agreements	3,660	1,243	4,903	0.7	3,359	398	3,758	0.5
<b>Financial Assets Available for Sale (Net)</b>	<b>49,938</b>	<b>18,125</b>	<b>68,063</b>	<b>9.8</b>	<b>59,766</b>	<b>22,100</b>	<b>81,866</b>	<b>11.2</b>
Securities representing a share in capital	90	335	425	0.1	108	619	726	0.1
Public sector debt securities	49,281	15,329	64,610	9.3	59,072	17,932	77,004	10.6
Other marketable securities	566	2,461	3,028	0.4	586	3,550	4,136	0.6
<b>Loans and Receivables</b>	<b>305,670</b>	<b>151,066</b>	<b>456,736</b>	<b>65.5</b>	<b>326,954</b>	<b>145,167</b>	<b>472,121</b>	<b>64.7</b>
Loans and Receivables	302,363	151,063	453,426	65.1	323,496	145,137	468,633	64.2
Loans granted to the Banks risk group	2,065	2,640	4,705	0.7	2,204	2,682	4,886	0.7
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	300,298	148,424	448,722	64.4	321,292	142,455	463,747	63.6
Loans under follow-up	15,418	11	15,429	2.2	14,456	185	14,641	2.0
Specific provisions (-)	12,111	9	12,119	1.7	10,998	155	11,153	1.5
<b>Factoring Receivables</b>	<b>182</b>	<b>0</b>	<b>182</b>	<b>0.0</b>	<b>378</b>	<b>16</b>	<b>394</b>	<b>0.1</b>
<b>Investments held to Maturity (Net)</b>	<b>18,262</b>	<b>12,164</b>	<b>30,426</b>	<b>4.4</b>	<b>19,840</b>	<b>10,072</b>	<b>29,912</b>	<b>4.1</b>
Public sector debt securities	18,184	9,848	28,032	4.0	19,797	8,355	28,153	3.9
Other marketable securities	78	2,316	2,394	0.3	43	1,716	1,760	0.2
<b>Investments and Associates (Net)</b>	<b>171</b>	<b>195</b>	<b>367</b>	<b>0.1</b>	<b>197</b>	<b>187</b>	<b>384</b>	<b>0.1</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	171	195	367	0.1	197	187	384	0.1
Financial investments and associates	156	195	351	0.1	178	187	365	0.0
Non-financial investments and associates	16	0	16	0.0	19	0	19	0.0
<b>Subsidiaries (Net)</b>	<b>6,776</b>	<b>3,772</b>	<b>10,549</b>	<b>1.5</b>	<b>6,901</b>	<b>3,658</b>	<b>10,559</b>	<b>1.4</b>
Financial subsidiaries	5,021	3,772	8,793	1.3	5,150	3,658	8,808	1.2
Non-financial subsidiaries	1,755	0	1,755	0.3	1,750	0	1,750	0.2
<b>Joint Ventures (Business Partners) (Net)</b>	<b>43</b>	<b>31</b>	<b>74</b>	<b>0.0</b>	<b>41</b>	<b>38</b>	<b>79</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	43	31	74	0.0	41	38	79	0.0
Financial joint ventures	41	31	72	0.0	39	38	77	0.0
Non-financial joint ventures	2	0	2	0.0	2	0	2	0.0
<b>Recivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>2,120</b>	<b>223</b>	<b>2,343</b>	<b>0.3</b>	<b>2,253</b>	<b>212</b>	<b>2,465</b>	<b>0.3</b>
Fair value hedges	940	17	957	0.1	1,115	9	1,123	0.2
Cash flow hedges	1,180	206	1,387	0.2	1,138	203	1,341	0.2
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>7,105</b>	<b>9</b>	<b>7,115</b>	<b>1.0</b>	<b>8,055</b>	<b>9</b>	<b>8,064</b>	<b>1.1</b>
<b>Intangible Assets (Net)</b>	<b>1,301</b>	<b>2</b>	<b>1,303</b>	<b>0.2</b>	<b>1,385</b>	<b>1</b>	<b>1,386</b>	<b>0.2</b>
Goodwill	398	0	398	0.1	480	0	480	0.1
Other	903	2	905	0.1	905	1	906	0.1
<b>Real Estates for Investment Purpose (Net)</b>	<b>294</b>	<b>0</b>	<b>294</b>	<b>0.0</b>	<b>256</b>	<b>0</b>	<b>256</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>396</b>	<b>36</b>	<b>432</b>	<b>0.1</b>	<b>572</b>	<b>5</b>	<b>577</b>	<b>0.1</b>
Current assets for tax	95	0	95	0.0	18	0	18	0.0
Deferred assets for tax	301	36	336	0.0	554	5	559	0.1
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>838</b>	<b>0</b>	<b>838</b>	<b>0.1</b>	<b>758</b>	<b>0</b>	<b>758</b>	<b>0.1</b>
<b>Other Assets</b>	<b>4,951</b>	<b>3,387</b>	<b>8,339</b>	<b>1.2</b>	<b>5,468</b>	<b>3,072</b>	<b>8,540</b>	<b>1.2</b>
<b>Total Assets</b>	<b>424,696</b>	<b>272,229</b>	<b>696,925</b>	<b>100.0</b>	<b>453,269</b>	<b>276,451</b>	<b>729,720</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>235,221</b>	<b>180,454</b>	<b>415,675</b>	<b>59.6</b>	<b>240,168</b>	<b>188,431</b>	<b>428,600</b>	<b>58.7</b>
Deposits held by the Banks risk group	6,874	10,046	16,920	2.4	6,560	8,331	14,891	2.0
Other	228,347	170,408	398,755	57.2	233,609	180,100	413,709	56.7
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>4,407</b>	<b>1,486</b>	<b>5,892</b>	<b>0.8</b>	<b>2,596</b>	<b>1,387</b>	<b>3,983</b>	<b>0.5</b>
<b>Funds Borrowed</b>	<b>2,674</b>	<b>74,936</b>	<b>77,610</b>	<b>11.1</b>	<b>4,230</b>	<b>78,117</b>	<b>82,347</b>	<b>11.3</b>
<b>Money Market Takings</b>	<b>32,104</b>	<b>12,878</b>	<b>44,982</b>	<b>6.5</b>	<b>37,487</b>	<b>16,194</b>	<b>53,681</b>	<b>7.4</b>
Interbank money market takings	6,654	65	6,720	1.0	1,527	0	1,527	0.2
Istanbul Stock Exc. money market takings	31	0	31	0.0	247	0	247	0.0
Funds provided under repurchase agreements	25,419	12,813	38,232	5.5	35,713	16,194	51,907	7.1
<b>Marketable Securities Issued (Net)</b>	<b>7,347</b>	<b>21,671</b>	<b>29,018</b>	<b>4.2</b>	<b>9,147</b>	<b>21,103</b>	<b>30,250</b>	<b>4.1</b>
Bills	5,298	351	5,649	0.8	6,713	1,717	8,430	1.2
Asset backed securities	365	0	365	0.1	453	0	453	0.1
Bonds	1,685	21,320	23,004	3.3	1,981	19,386	21,367	2.9
<b>Funds</b>	<b>2,377</b>	<b>0</b>	<b>2,377</b>	<b>0.3</b>	<b>2,707</b>	<b>0</b>	<b>2,707</b>	<b>0.4</b>
Borrower funds	10	0	10	0.0	10	0	10	0.0
Others	2,366	0	2,366	0.3	2,697	0	2,697	0.4
<b>Miscellaneous Payables</b>	<b>12,082</b>	<b>3,709</b>	<b>15,792</b>	<b>2.3</b>	<b>12,770</b>	<b>3,667</b>	<b>16,437</b>	<b>2.3</b>
<b>Other External Resources</b>	<b>4,419</b>	<b>1,754</b>	<b>6,173</b>	<b>0.9</b>	<b>5,314</b>	<b>2,448</b>	<b>7,762</b>	<b>1.1</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>20</b>	<b>1</b>	<b>21</b>	<b>0.0</b>	<b>39</b>	<b>1</b>	<b>40</b>	<b>0.0</b>
Finance leasing payables	24	1	25	0.0	48	1	50	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	4	0	4	0.0	9	0	9	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>180</b>	<b>174</b>	<b>354</b>	<b>0.1</b>	<b>104</b>	<b>252</b>	<b>356</b>	<b>0.0</b>
Fair value hedges	22	148	170	0.0	5	187	192	0.0
Cash flow hedges	158	26	184	0.0	99	65	163	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>10,797</b>	<b>779</b>	<b>11,577</b>	<b>1.7</b>	<b>11,437</b>	<b>759</b>	<b>12,196</b>	<b>1.7</b>
General provisions	6,592	666	7,258	1.0	6,816	623	7,438	1.0
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	1,451	4	1,455	0.2	1,582	4	1,586	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	2,754	109	2,863	0.4	3,039	132	3,171	0.4
<b>Liabilities for Tax</b>	<b>1,479</b>	<b>10</b>	<b>1,489</b>	<b>0.2</b>	<b>1,763</b>	<b>19</b>	<b>1,782</b>	<b>0.2</b>
Current liabilities for tax	1,190	10	1,200	0.2	1,624	19	1,643	0.2
Deferred liabilities for tax	289	0	289	0.0	139	0	139	0.0
<b>Lia.for Pro.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0.0</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>375</b>	<b>10,998</b>	<b>11,373</b>	<b>1.6</b>	<b>442</b>	<b>10,955</b>	<b>11,397</b>	<b>1.6</b>
<b>Shareholders' Equity</b>	<b>74,701</b>	<b>-109</b>	<b>74,592</b>	<b>10.7</b>	<b>77,400</b>	<b>783</b>	<b>78,182</b>	<b>10.7</b>
Paid-in capital	14,614	0	14,614	2.1	16,240	0	16,240	2.2
Supplementary capital	7,464	-174	7,290	1.0	8,553	717	9,270	1.3
Share premium	885	0	885	0.1	1,049	0	1,049	0.1
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	1,189	-236	953	0.1	871	725	1,596	0.2
Revaluation changes of property and equip.	3,490	0	3,490	0.5	3,907	0	3,907	0.5
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	42	0	42	0.0	51	0	51	0.0
Hedging funds (active part)	-116	62	-54	0.0	168	-9	160	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	14	0	14	0.0	28	0	28	0.0
Other capital reserves	1,960	0	1,960	0.3	2,479	0	2,479	0.3
Profit reserves	46,873	65	46,937	6.7	49,609	66	49,675	6.8
Legal reserves	3,929	4	3,934	0.6	4,274	4	4,279	0.6
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	42,017	2	42,019	6.0	44,465	1	44,467	6.1
Other profit reserves	926	59	985	0.1	869	60	930	0.1
Profit or loss	5,750	0	5,750	0.8	2,997	0	2,997	0.4
Prior years income/loss	-3,975	0	-3,975	-0.6	-5,189	0	-5,189	-0.7
Current year income/loss	9,725	0	9,725	1.4	8,187	0	8,187	1.1
<b>Total Liabilities</b>	<b>388,183</b>	<b>308,742</b>	<b>696,925</b>	<b>100.0</b>	<b>405,604</b>	<b>324,116</b>	<b>729,720</b>	<b>100.0</b>

## Deposit Banks

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2016			Dec. 2015		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>53,629</b>	<b>87,494</b>	<b>141,124</b>	<b>55,379</b>	<b>85,053</b>	<b>140,432</b>
Letters of guarantee	52,234	54,848	107,082	53,752	53,003	106,755
Bank acceptances	46	5,371	5,417	189	4,937	5,127
Letters of credit	59	20,253	20,312	50	21,678	21,729
Prefinancing given as guarantee	0	1	1	0	1	1
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	1,290	7,022	8,312	1,388	5,433	6,821
<b>Commitments</b>	<b>100,538</b>	<b>30,703</b>	<b>131,242</b>	<b>115,816</b>	<b>39,135</b>	<b>154,951</b>
Irrevocable commitments	98,048	20,747	118,795	112,458	30,354	142,811
Revocable commitments	2,490	9,956	12,447	3,358	8,782	12,140
<b>Derivative Financial Instruments</b>	<b>156,424</b>	<b>374,637</b>	<b>531,062</b>	<b>157,451</b>	<b>362,554</b>	<b>520,005</b>
Derivative finan. instruments held for hedging	23,570	28,195	51,765	25,763	31,225	56,989
Trading transactions	132,855	346,442	479,297	131,688	331,328	463,017
<b>Custody and Pledged Securities</b>	<b>1,965,308</b>	<b>724,219</b>	<b>2,689,526</b>	<b>1,904,150</b>	<b>644,065</b>	<b>2,548,215</b>
Items held in Custody	359,627	85,494	445,122	267,105	36,558	303,662
Pledged Items	1,175,756	439,352	1,615,108	1,180,925	413,729	1,594,654
Accepted independent guaran. and warran.	429,925	199,372	629,297	456,120	193,779	649,899
<b>Total Off Balance Sheet Commitments</b>	<b>2,275,900</b>	<b>1,217,054</b>	<b>3,492,954</b>	<b>2,232,797</b>	<b>1,130,807</b>	<b>3,363,604</b>

### Income-Expenditure

(USD Million)

	Dec. 2016	Dec. 2015
<b>Interest Income</b>	<b>52,112</b>	<b>52,960</b>
Interest on loans	43,335	43,193
Interest received from reserve deposits	424	169
Interest received from banks	285	338
Interest received from money market transactions	167	428
Interest received from marketable securities portfolio	7,708	8,662
Other interest income	193	170
<b>Interest Expenses</b>	<b>27,612</b>	<b>27,997</b>
Interest on deposits	20,804	20,699
Interest on money market transactions	2,006	2,091
Interest on funds borrowed	2,805	2,992
Interest on securities issued	1,711	1,928
Other interest expenses	285	287
<b>Net Interest Income/Expenses</b>	<b>24,500</b>	<b>24,963</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>5,776</b>	<b>6,420</b>
Fees and commissions received	7,377	8,138
Fees and commissions paid	1,601	1,718
<b>Dividend Income</b>	<b>404</b>	<b>410</b>
<b>Trading Profit/Loss (net)</b>	<b>-438</b>	<b>-2,093</b>
Profit/loss on trading account securities	366	546
Profit/losses on derivative financial transactions	60	-192
Foreign exchange profit/loss	-864	-2,447
<b>Other Operating Income</b>	<b>2,902</b>	<b>2,977</b>
<b>Total Operating Income/Expenses</b>	<b>33,144</b>	<b>32,676</b>
Provision for Loan Losses or other Receivables (-)	7,280	6,628
Specific provisions of banks loans and other receivables*	5,581	4,739
General provision expenses*	1,160	1,467
Other Operating Expenses (-)	14,037	16,244
Personnel Expenses*	5,982	6,526
<b>Net Operating Profit/Loss</b>	<b>11,827</b>	<b>9,805</b>
Surplus written as gain after merger	-5	0
Profit/losses from equity method applied subsidiaries	449	448
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>12,271</b>	<b>10,252</b>
Provisions for Taxes on Income from Continuing Operations (±)	-2,527	-2,159
<b>Net Profit/Loss from Continuing Operations</b>	<b>9,743</b>	<b>8,094</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>-11</b>	<b>98</b>
Provisions for Taxes on Income from Terminated Operations (±)	-8	-5
<b>Net Profit/Loss from Terminated Operations</b>	<b>-18</b>	<b>93</b>
<b>Net Profit/Losses</b>	<b>9,725</b>	<b>8,187</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2016	Dec. 2015
<b>Capital Ratios</b>		
Capital Adequacy Ratio	15.1	15.0
Shareholders' Equity / Total Assets	10.7	10.7
(Shareholders' Equity - Permanent Assets) / Total Assets	7.3	7.3
Net On Balance Sheet Position / Total Shareholders' Equity	-28.4	-39.4
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-0.8	1.7
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	60.9	62.1
TC Liabilities / Total Liabilities	55.7	55.6
FC Assets / FC Liabilities	88.2	85.3
TC Deposits / Total Deposits	56.6	56.0
TC Loans / Total Loans and Receivables	66.9	69.3
Total Deposits / Total Assets	59.6	58.7
Funds Borrowed / Total Assets	11.1	11.3
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	15.7	16.5
Total Loans and Receivables / Total Assets	65.5	64.7
Total Loans and Receivables / Total Deposits	109.9	110.2
Loans Under Follow-up (gross) / Total Loans and Receivables	3.4	3.1
Loans Under Follow-up (net) / Total Loans and Receivables	0.7	0.7
Specific Provisions / Loans Under Follow-up	78.5	76.2
Permanent Assets / Total Assets	3.4	3.4
Consumer Loans / Total Loans and Receivables	25.5	27.1
<b>Liquidity</b>		
Liquid Assets / Total Assets	25.5	26.6
Liquid Assets / Short-term Liabilities	46.1	49.5
TC Liquid Assets / Total Assets	11.0	11.0
<b>Profitability</b>		
Average Return on Assets	1.5	1.2
Average Return on Shareholders' Equity	13.6	11.1
Profit/Losses Before Taxes after Continuing Operations / Total Assets	1.8	1.4
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	2.7	2.8
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	57.1	61.9
Non-interest Income (net) / Total Assets	1.2	1.1
Other Operating Expenses / Total Assets	2.0	2.2
Personnel Expenses / Other Operating Expenses	42.6	40.2
Non-interest Income (net) / Other Operating Expenses	61.6	47.5

## State-owned Banks

### Assets

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>4,400</b>	<b>22,177</b>	<b>26,578</b>	<b>11.7</b>	<b>3,614</b>	<b>24,262</b>	<b>27,876</b>	<b>12.1</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>783</b>	<b>275</b>	<b>1,059</b>	<b>0.5</b>	<b>483</b>	<b>237</b>	<b>720</b>	<b>0.3</b>
Financial assets held for trading	783	275	1,059	0.5	483	237	720	0.3
Public sector debt securities	21	1	23	0.0	4	7	11	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	760	274	1,034	0.5	476	230	706	0.3
Other marketable securities	2	0	2	0.0	2	0	2	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>216</b>	<b>2,470</b>	<b>2,686</b>	<b>1.2</b>	<b>401</b>	<b>3,777</b>	<b>4,179</b>	<b>1.8</b>
<b>Money Market Securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
<b>Financial Assets Available for Sale (Net)</b>	<b>19,102</b>	<b>6,882</b>	<b>25,983</b>	<b>11.4</b>	<b>21,115</b>	<b>6,905</b>	<b>28,020</b>	<b>12.1</b>
Securities representing a share in capital	48	171	219	0.1	59	231	289	0.1
Public sector debt securities	19,037	6,680	25,716	11.3	21,056	6,650	27,706	12.0
Other marketable securities	17	31	48	0.0	1	24	25	0.0
<b>Loans and Receivables</b>	<b>105,878</b>	<b>47,200</b>	<b>153,077</b>	<b>67.2</b>	<b>108,523</b>	<b>41,348</b>	<b>149,871</b>	<b>64.9</b>
Loans and Receivables	105,161	47,200	152,361	66.9	107,624	41,348	148,972	64.5
Loans granted to the Banks risk group	90	649	739	0.3	186	514	700	0.3
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	105,071	46,551	151,622	66.6	107,438	40,834	148,272	64.2
Loans under follow-up	4,477	5	4,481	2.0	4,096	4	4,100	1.8
Specific provisions (-)	3,760	5	3,765	1.7	3,198	4	3,202	1.4
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>7,804</b>	<b>2,166</b>	<b>9,970</b>	<b>4.4</b>	<b>9,194</b>	<b>2,628</b>	<b>11,822</b>	<b>5.1</b>
Public sector debt securities	7,765	2,123	9,888	4.3	9,183	2,579	11,762	5.1
Other marketable securities	39	42	82	0.0	12	49	60	0.0
<b>Investments and Associates (Net)</b>	<b>117</b>	<b>71</b>	<b>188</b>	<b>0.1</b>	<b>132</b>	<b>71</b>	<b>203</b>	<b>0.1</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	117	71	188	0.1	132	71	203	0.1
Financial investments and associates	111	71	182	0.1	124	71	195	0.1
Non-financial investments and associates	7	0	7	0.0	8	0	8	0.0
<b>Subsidiaries (Net)</b>	<b>1,821</b>	<b>674</b>	<b>2,496</b>	<b>1.1</b>	<b>1,624</b>	<b>686</b>	<b>2,310</b>	<b>1.0</b>
Financial subsidiaries	1,732	674	2,406	1.1	1,521	686	2,207	1.0
Non-financial subsidiaries	90	0	90	0.0	102	0	102	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	<b>0</b>	<b>31</b>	<b>31</b>	<b>0.0</b>	<b>0</b>	<b>38</b>	<b>38</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	31	31	0.0	0	38	38	0.0
Financial joint ventures	0	31	31	0.0	0	38	38	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Receivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>2,562</b>	<b>6</b>	<b>2,569</b>	<b>1.1</b>	<b>2,847</b>	<b>5</b>	<b>2,853</b>	<b>1.2</b>
<b>Intangible Assets (Net)</b>	<b>167</b>	<b>2</b>	<b>169</b>	<b>0.1</b>	<b>156</b>	<b>1</b>	<b>158</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	167	2	169	0.1	156	1	158	0.1
<b>Real Estates for Investment Purpose (Net)</b>	<b>103</b>	<b>0</b>	<b>103</b>	<b>0.0</b>	<b>125</b>	<b>0</b>	<b>125</b>	<b>0.1</b>
<b>Assets for Tax</b>	<b>45</b>	<b>0</b>	<b>45</b>	<b>0.0</b>	<b>95</b>	<b>0</b>	<b>95</b>	<b>0.0</b>
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	45	0	45	0.0	95	0	95	0.0
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>509</b>	<b>0</b>	<b>509</b>	<b>0.2</b>	<b>424</b>	<b>0</b>	<b>424</b>	<b>0.2</b>
<b>Other Assets</b>	<b>1,255</b>	<b>1,101</b>	<b>2,356</b>	<b>1.0</b>	<b>1,466</b>	<b>650</b>	<b>2,116</b>	<b>0.9</b>
<b>Total Assets</b>	<b>144,764</b>	<b>83,055</b>	<b>227,819</b>	<b>100.0</b>	<b>150,200</b>	<b>80,610</b>	<b>230,809</b>	<b>100.0</b>



## Liabilities

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>92,120</b>	<b>49,140</b>	<b>141,259</b>	<b>62.0</b>	<b>94,851</b>	<b>48,577</b>	<b>143,428</b>	<b>62.1</b>
Deposits held by the Banks risk group	1,379	177	1,556	0.7	1,002	157	1,160	0.5
Other	90,741	48,962	139,703	61.3	93,849	48,419	142,269	61.6
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>339</b>	<b>229</b>	<b>568</b>	<b>0.2</b>	<b>58</b>	<b>193</b>	<b>251</b>	<b>0.1</b>
<b>Funds Borrowed</b>	<b>825</b>	<b>17,924</b>	<b>18,748</b>	<b>8.2</b>	<b>874</b>	<b>19,126</b>	<b>19,999</b>	<b>8.7</b>
<b>Money Market Takings</b>	<b>17,784</b>	<b>4,367</b>	<b>22,151</b>	<b>9.7</b>	<b>15,546</b>	<b>6,469</b>	<b>22,014</b>	<b>9.5</b>
Interbank money market takings	4,019	0	4,019	1.8	805	0	805	0.3
Istanbul Stock Exc. money market takings	14	0	14	0.0	0	0	0	0.0
Funds provided under repurchase agreements	13,751	4,367	18,118	8.0	14,740	6,469	21,209	9.2
<b>Marketable Securities Issued (Net)</b>	<b>2,039</b>	<b>7,615</b>	<b>9,654</b>	<b>4.2</b>	<b>2,362</b>	<b>6,116</b>	<b>8,478</b>	<b>3.7</b>
Bills	2,039	0	2,039	0.9	2,362	259	2,621	1.1
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	7,615	7,615	3.3	0	5,857	5,857	2.5
<b>Funds</b>	<b>2,377</b>	<b>0</b>	<b>2,377</b>	<b>1.0</b>	<b>2,707</b>	<b>0</b>	<b>2,707</b>	<b>1.2</b>
Borrower funds	10	0	10	0.0	10	0	10	0.0
Others	2,366	0	2,366	1.0	2,697	0	2,697	1.2
<b>Miscellaneous Payables</b>	<b>2,350</b>	<b>590</b>	<b>2,939</b>	<b>1.3</b>	<b>2,447</b>	<b>568</b>	<b>3,015</b>	<b>1.3</b>
<b>Other External Resources</b>	<b>1,411</b>	<b>810</b>	<b>2,221</b>	<b>1.0</b>	<b>1,337</b>	<b>855</b>	<b>2,193</b>	<b>0.9</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Finance leasing payables	0	0	0	0.0	0	0	1	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>3,476</b>	<b>27</b>	<b>3,503</b>	<b>1.5</b>	<b>3,481</b>	<b>19</b>	<b>3,500</b>	<b>1.5</b>
General provisions	2,299	8	2,306	1.0	2,022	8	2,031	0.9
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	654	0	654	0.3	753	0	753	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	523	20	543	0.2	705	11	716	0.3
<b>Liabilities for Tax</b>	<b>536</b>	<b>1</b>	<b>537</b>	<b>0.2</b>	<b>580</b>	<b>1</b>	<b>581</b>	<b>0.3</b>
Current liabilities for tax	455	1	456	0.2	556	1	557	0.2
Deferred liabilities for tax	81	0	81	0.0	24	0	24	0.0
<b>Lia.for Pro.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>1,430</b>	<b>1,430</b>	<b>0.6</b>	<b>0</b>	<b>1,429</b>	<b>1,429</b>	<b>0.6</b>
<b>Shareholders' Equity</b>	<b>22,537</b>	<b>-107</b>	<b>22,431</b>	<b>9.8</b>	<b>22,833</b>	<b>380</b>	<b>23,213</b>	<b>10.1</b>
Paid-in capital	2,515	0	2,515	1.1	2,999	0	2,999	1.3
Supplementary capital	2,456	-107	2,349	1.0	2,680	380	3,061	1.3
Share premium	206	0	206	0.1	248	0	248	0.1
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	159	-107	52	0.0	126	380	506	0.2
Revaluation changes of property and equip.	1,788	0	1,788	0.8	1,907	0	1,907	0.8
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	27	0	27	0.0	33	0	33	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	276	0	276	0.1	367	0	367	0.2
Profit reserves	13,946	0	13,946	6.1	13,875	0	13,875	6.0
Legal reserves	1,720	0	1,720	0.8	1,861	0	1,861	0.8
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	11,685	0	11,685	5.1	11,362	0	11,362	4.9
Other profit reserves	541	0	541	0.2	652	0	652	0.3
Profit or loss	3,621	0	3,621	1.6	3,279	0	3,279	1.4
Prior years income/loss	258	0	258	0.1	55	0	55	0.0
Current year income/loss	3,364	0	3,364	1.5	3,224	0	3,224	1.4
<b>Total Liabilities</b>	<b>145,794</b>	<b>82,025</b>	<b>227,819</b>	<b>100.0</b>	<b>147,077</b>	<b>83,733</b>	<b>230,809</b>	<b>100.0</b>



## State-owned Banks

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2016			Dec. 2015		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>20,624</b>	<b>26,933</b>	<b>47,558</b>	<b>20,029</b>	<b>25,595</b>	<b>45,624</b>
Letters of guarantee	20,325	18,906	39,231	19,621	16,929	36,551
Bank acceptances	29	2,323	2,352	157	2,907	3,064
Letters of credit	50	5,646	5,696	36	5,668	5,704
Prefinancing given as guarantee	0	1	1	0	1	1
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	220	58	278	214	91	305
<b>Commitments</b>	<b>19,259</b>	<b>5,149</b>	<b>24,407</b>	<b>19,913</b>	<b>5,974</b>	<b>25,888</b>
Irrevocable commitments	18,399	2,012	20,412	19,088	2,755	21,843
Revocable commitments	859	3,136	3,996	825	3,220	4,044
<b>Derivative Financial Instruments</b>	<b>10,271</b>	<b>38,703</b>	<b>48,974</b>	<b>5,823</b>	<b>39,360</b>	<b>45,183</b>
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	10,271	38,703	48,974	5,823	39,360	45,183
<b>Custody and Pledged Securities</b>	<b>744,926</b>	<b>244,384</b>	<b>989,310</b>	<b>694,136</b>	<b>219,231</b>	<b>913,367</b>
Items held in Custody	184,172	11,954	196,127	133,279	10,910	144,190
Pledged Items	359,400	97,783	457,183	358,364	92,576	450,941
Accepted independent guaran. and warran.	201,354	134,646	336,001	202,492	115,744	318,236
<b>Total Off Balance Sheet Commitments</b>	<b>795,080</b>	<b>315,170</b>	<b>1,110,249</b>	<b>739,901</b>	<b>290,161</b>	<b>1,030,062</b>

### Income-Expenditure

(USD Million)

	Dec. 2016	Dec. 2015
<b>Interest Income</b>	<b>17,277</b>	<b>16,907</b>
Interest on loans	14,202	13,524
Interest received from reserve deposits	100	40
Interest received from banks	58	39
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	2,907	3,286
Other interest income	10	19
<b>Interest Expenses</b>	<b>9,357</b>	<b>9,485</b>
Interest on deposits	7,191	7,260
Interest on money market transactions	348	336
Interest on funds borrowed	1,220	1,280
Interest on securities issued	467	459
Other interest expenses	131	150
<b>Net Interest Income/Expenses</b>	<b>7,920</b>	<b>7,422</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>1,136</b>	<b>1,170</b>
Fees and commissions received	1,511	1,568
Fees and commissions paid	374	398
<b>Dividend Income</b>	<b>176</b>	<b>159</b>
<b>Trading Profit/Loss (net)</b>	<b>127</b>	<b>-112</b>
Profit/loss on trading account securities	20	53
Profit/losses on derivative financial transactions	-411	-380
Foreign exchange profit/loss	518	215
<b>Other Operating Income</b>	<b>876</b>	<b>1,114</b>
<b>Total Operating Income/Expenses</b>	<b>10,234</b>	<b>9,753</b>
Provision for Loan Losses or other Receivables (-)	2,187	1,460
Specific provisions of banks loans and other receivables*	1,511	944
General provision expenses*	624	401
Other Operating Expenses (-)	3,695	4,217
Personnel Expenses*	1,574	1,702
<b>Net Operating Profit/Loss</b>	<b>4,352</b>	<b>4,076</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>4,352</b>	<b>4,076</b>
Provisions for Taxes on Income from Continuing Operations (±)	-988	-852
<b>Net Profit/Loss from Continuing Operations</b>	<b>3,364</b>	<b>3,224</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>3,364</b>	<b>3,224</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2016	Dec. 2015
<b>Capital Ratios</b>		
Capital Adequacy Ratio	14.0	14.6
Shareholders' Equity / Total Assets	9.8	10.1
(Shareholders' Equity - Permanent Assets) / Total Assets	6.9	7.1
Net On Balance Sheet Position / Total Shareholders' Equity	14.1	-2.8
Net On and Off Balance Sheet Position / Total Shareholders' Equity	2.4	4.2
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	63.5	65.1
TC Liabilities / Total Liabilities	64.0	63.7
FC Assets / FC Liabilities	101.3	96.3
TC Deposits / Total Deposits	65.2	66.1
TC Loans / Total Loans and Receivables	69.2	72.4
Total Deposits / Total Assets	62.0	62.1
Funds Borrowed / Total Assets	8.2	8.7
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	16.2	17.6
Total Loans and Receivables / Total Assets	67.2	64.9
Total Loans and Receivables / Total Deposits	108.4	104.5
Loans Under Follow-up (gross) / Total Loans and Receivables	2.9	2.7
Loans Under Follow-up (net) / Total Loans and Receivables	0.5	0.6
Specific Provisions / Loans Under Follow-up	84.0	78.1
Permanent Assets / Total Assets	2.9	3.0
Consumer Loans / Total Loans and Receivables	25.1	26.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	24.7	26.3
Liquid Assets / Short-term Liabilities	42.0	45.9
TC Liquid Assets / Total Assets	10.8	11.1
<b>Profitability</b>		
Average Return on Assets	1.6	1.5
Average Return on Shareholders' Equity	15.6	14.7
Profit/Losses Before Taxes after Continuing Operations / Total Assets	1.9	1.8
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	2.8	2.8
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	62.6	66.4
Non-interest Income (net) / Total Assets	1.0	1.0
Other Operating Expenses / Total Assets	1.6	1.8
Personnel Expenses / Other Operating Expenses	42.6	40.4
Non-interest Income (net) / Other Operating Expenses	62.6	55.3

## Privately-owned Banks

### Assets

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>6,767</b>	<b>26,488</b>	<b>33,255</b>	<b>12.1</b>	<b>3,754</b>	<b>30,537</b>	<b>34,291</b>	<b>11.8</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>2,665</b>	<b>1,731</b>	<b>4,396</b>	<b>1.6</b>	<b>1,282</b>	<b>1,224</b>	<b>2,505</b>	<b>0.9</b>
Financial assets held for trading	2,663	1,731	4,394	1.6	1,278	1,224	2,501	0.9
Public sector debt securities	225	15	240	0.1	217	16	233	0.1
Securities representing a share in capital	48	0	48	0.0	22	0	22	0.0
Derivative financial assets held for trading	2,372	1,716	4,089	1.5	1,035	1,193	2,228	0.8
Other marketable securities	18	0	18	0.0	4	14	18	0.0
Fin.assets clas. as fair value change is refl.to I/S	2	0	2	0.0	4	0	4	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	2	0	2	0.0	4	0	4	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>282</b>	<b>4,200</b>	<b>4,481</b>	<b>1.6</b>	<b>808</b>	<b>3,421</b>	<b>4,229</b>	<b>1.5</b>
<b>Money Market Securities</b>	<b>573</b>	<b>74</b>	<b>647</b>	<b>0.2</b>	<b>226</b>	<b>45</b>	<b>271</b>	<b>0.1</b>
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	4	74	78	0.0	69	45	113	0.0
Receiv. from reverse repurchase agreements	569	0	569	0.2	158	0	158	0.1
<b>Financial Assets Available for Sale (Net)</b>	<b>20,735</b>	<b>8,626</b>	<b>29,361</b>	<b>10.7</b>	<b>25,828</b>	<b>12,850</b>	<b>38,678</b>	<b>13.3</b>
Securities representing a share in capital	21	65	86	0.0	26	226	252	0.1
Public sector debt securities	20,437	6,762	27,199	9.9	25,442	9,641	35,083	12.0
Other marketable securities	277	1,799	2,075	0.8	360	2,983	3,343	1.1
<b>Loans and Receivables</b>	<b>117,184</b>	<b>62,955</b>	<b>180,139</b>	<b>65.5</b>	<b>128,472</b>	<b>61,603</b>	<b>190,075</b>	<b>65.2</b>
Loans and Receivables	115,833	62,953	178,786	65.0	127,283	61,574	188,857	64.8
Loans granted to the Banks risk group	1,742	820	2,562	0.9	1,672	840	2,512	0.9
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	114,092	62,133	176,224	64.0	125,612	60,734	186,345	63.9
Loans under follow-up	6,040	5	6,045	2.2	5,226	178	5,404	1.9
Specific provisions (-)	4,689	2	4,691	1.7	4,038	149	4,186	1.4
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>4,796</b>	<b>5,270</b>	<b>10,065</b>	<b>3.7</b>	<b>4,177</b>	<b>3,457</b>	<b>7,634</b>	<b>2.6</b>
Public sector debt securities	4,763	4,500	9,263	3.4	4,156	3,418	7,574	2.6
Other marketable securities	32	770	802	0.3	21	39	61	0.0
<b>Investments and Associates (Net)</b>	<b>40</b>	<b>124</b>	<b>164</b>	<b>0.1</b>	<b>48</b>	<b>116</b>	<b>164</b>	<b>0.1</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	40	124	164	0.1	48	116	164	0.1
Financial investments and associates	35	124	160	0.1	43	116	159	0.1
Non-financial investments and associates	5	0	5	0.0	6	0	6	0.0
<b>Subsidiaries (Net)</b>	<b>3,672</b>	<b>1,037</b>	<b>4,709</b>	<b>1.7</b>	<b>3,981</b>	<b>1,064</b>	<b>5,045</b>	<b>1.7</b>
Financial subsidiaries	2,046	1,037	3,083	1.1	2,377	1,064	3,441	1.2
Non-financial subsidiaries	1,626	0	1,626	0.6	1,604	0	1,604	0.6
<b>Joint Ventures (Business Partners) (Net)</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.0</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	5	0	5	0.0	7	0	7	0.0
Financial joint ventures	5	0	5	0.0	7	0	7	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Receivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>550</b>	<b>67</b>	<b>617</b>	<b>0.2</b>	<b>568</b>	<b>2</b>	<b>570</b>	<b>0.2</b>
Fair value hedges	252	8	261	0.1	308	0	308	0.1
Cash flow hedges	297	59	356	0.1	259	2	261	0.1
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>2,691</b>	<b>3</b>	<b>2,694</b>	<b>1.0</b>	<b>3,183</b>	<b>4</b>	<b>3,187</b>	<b>1.1</b>
<b>Intangible Assets (Net)</b>	<b>814</b>	<b>0</b>	<b>814</b>	<b>0.3</b>	<b>907</b>	<b>0</b>	<b>907</b>	<b>0.3</b>
Goodwill	398	0	398	0.1	480	0	480	0.2
Other	416	0	417	0.2	427	0	427	0.1
<b>Real Estates for Investment Purpose (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>175</b>	<b>36</b>	<b>211</b>	<b>0.1</b>	<b>237</b>	<b>5</b>	<b>242</b>	<b>0.1</b>
Current assets for tax	44	0	44	0.0	0	0	0	0.0
Deferred assets for tax	131	36	167	0.1	236	5	241	0.1
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>135</b>	<b>0</b>	<b>135</b>	<b>0.0</b>	<b>202</b>	<b>0</b>	<b>202</b>	<b>0.1</b>
<b>Other Assets</b>	<b>1,854</b>	<b>1,633</b>	<b>3,487</b>	<b>1.3</b>	<b>2,083</b>	<b>1,430</b>	<b>3,513</b>	<b>1.2</b>
<b>Total Assets</b>	<b>162,938</b>	<b>112,244</b>	<b>275,182</b>	<b>100.0</b>	<b>175,766</b>	<b>115,758</b>	<b>291,525</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>87,912</b>	<b>75,878</b>	<b>163,790</b>	<b>59.5</b>	<b>87,468</b>	<b>81,985</b>	<b>169,453</b>	<b>58.1</b>
Deposits held by the Banks risk group	4,385	6,226	10,612	3.9	4,539	5,350	9,889	3.4
Other	83,526	69,652	153,178	55.7	82,930	76,635	159,564	54.7
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>2,139</b>	<b>543</b>	<b>2,682</b>	<b>1.0</b>	<b>1,049</b>	<b>656</b>	<b>1,706</b>	<b>0.6</b>
<b>Funds Borrowed</b>	<b>626</b>	<b>29,637</b>	<b>30,263</b>	<b>11.0</b>	<b>1,683</b>	<b>29,626</b>	<b>31,308</b>	<b>10.7</b>
<b>Money Market Takings</b>	<b>8,389</b>	<b>7,258</b>	<b>15,647</b>	<b>5.7</b>	<b>13,058</b>	<b>7,944</b>	<b>21,001</b>	<b>7.2</b>
Interbank money market takings	1,194	0	1,194	0.4	696	0	696	0.2
Istanbul Stock Exc. money market takings	16	0	16	0.0	0	0	0	0.0
Funds provided under repurchase agreements	7,180	7,258	14,437	5.2	12,361	7,944	20,305	7.0
<b>Marketable Securities Issued (Net)</b>	<b>3,236</b>	<b>9,582</b>	<b>12,817</b>	<b>4.7</b>	<b>4,868</b>	<b>9,734</b>	<b>14,602</b>	<b>5.0</b>
Bills	2,315	83	2,398	0.9	3,553	1,151	4,704	1.6
Asset backed securities	247	0	247	0.1	262	0	262	0.1
Bonds	674	9,498	10,173	3.7	1,053	8,583	9,636	3.3
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
<b>Miscellaneous Payables</b>	<b>6,141</b>	<b>1,367</b>	<b>7,508</b>	<b>2.7</b>	<b>6,485</b>	<b>1,157</b>	<b>7,643</b>	<b>2.6</b>
<b>Other External Resources</b>	<b>1,561</b>	<b>380</b>	<b>1,941</b>	<b>0.7</b>	<b>2,125</b>	<b>572</b>	<b>2,696</b>	<b>0.9</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>0.0</b>	<b>26</b>	<b>0</b>	<b>26</b>	<b>0.0</b>
Finance leasing payables	13	0	13	0.0	33	0	33	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	3	0	3	0.0	7	0	7	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>100</b>	<b>34</b>	<b>134</b>	<b>0.0</b>	<b>68</b>	<b>91</b>	<b>159</b>	<b>0.1</b>
Fair value hedges	14	28	42	0.0	1	54	55	0.0
Cash flow hedges	85	6	92	0.0	66	37	104	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>4,313</b>	<b>641</b>	<b>4,954</b>	<b>1.8</b>	<b>4,811</b>	<b>627</b>	<b>5,438</b>	<b>1.9</b>
General provisions	2,262	594	2,856	1.0	2,534	552	3,086	1.1
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	422	3	425	0.2	448	2	450	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	1,629	44	1,673	0.6	1,829	73	1,902	0.7
<b>Liabilities for Tax</b>	<b>524</b>	<b>8</b>	<b>532</b>	<b>0.2</b>	<b>727</b>	<b>8</b>	<b>734</b>	<b>0.3</b>
Current liabilities for tax	415	8	423	0.2	678	8	686	0.2
Deferred liabilities for tax	109	0	109	0.0	49	0	49	0.0
<b>Lia.for Pro.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>4,748</b>	<b>4,748</b>	<b>1.7</b>	<b>0</b>	<b>4,569</b>	<b>4,569</b>	<b>1.6</b>
<b>Shareholders' Equity</b>	<b>30,073</b>	<b>81</b>	<b>30,154</b>	<b>11.0</b>	<b>31,880</b>	<b>308</b>	<b>32,188</b>	<b>11.0</b>
Paid-in capital	5,116	0	5,116	1.9	6,138	0	6,138	2.1
Supplementary capital	4,182	81	4,262	1.5	4,808	308	5,116	1.8
Share premium	676	0	676	0.2	797	0	797	0.3
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	929	38	967	0.4	828	329	1,157	0.4
Revaluation changes of property and equip.	1,210	0	1,210	0.4	1,381	0	1,381	0.5
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	14	0	14	0.0	16	0	16	0.0
Hedging funds (active part)	23	42	65	0.0	101	-21	80	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	14	0	14	0.0	28	0	28	0.0
Other capital reserves	1,316	0	1,316	0.5	1,657	0	1,657	0.6
Profit reserves	16,915	0	16,915	6.1	17,802	0	17,802	6.1
Legal reserves	1,555	0	1,555	0.6	1,670	0	1,670	0.6
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	15,211	0	15,211	5.5	15,991	0	15,991	5.5
Other profit reserves	149	0	149	0.1	140	0	140	0.0
Profit or loss	3,860	0	3,860	1.4	3,132	0	3,132	1.1
Prior years income/loss	17	0	17	0.0	-5	0	-5	0.0
Current year income/loss	3,844	0	3,844	1.4	3,137	0	3,137	1.1
<b>Total Liabilities</b>	<b>145,025</b>	<b>130,157</b>	<b>275,182</b>	<b>100.0</b>	<b>154,248</b>	<b>137,277</b>	<b>291,525</b>	<b>100.0</b>

## Privately-owned Banks

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2016			Dec. 2015		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>20,703</b>	<b>35,733</b>	<b>56,436</b>	<b>21,975</b>	<b>34,333</b>	<b>56,309</b>
Letters of guarantee	19,628	22,123	41,751	20,790	21,560	42,351
Bank acceptances	2	1,900	1,902	9	892	901
Letters of credit	6	8,175	8,182	6	8,803	8,810
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	1,067	3,535	4,602	1,170	3,077	4,247
<b>Commitments</b>	<b>43,529</b>	<b>17,368</b>	<b>60,896</b>	<b>51,622</b>	<b>18,030</b>	<b>69,652</b>
Irrevocable commitments	43,084	12,280	55,364	51,088	13,186	64,275
Revocable commitments	445	5,088	5,533	534	4,844	5,377
<b>Derivative Financial Instruments</b>	<b>73,345</b>	<b>187,004</b>	<b>260,349</b>	<b>70,213</b>	<b>165,142</b>	<b>235,356</b>
Derivative finan. instruments held for hedging	12,814	12,696	25,510	14,327	14,868	29,195
Trading transactions	60,531	174,308	234,839	55,886	150,275	206,161
<b>Custody and Pledged Securities</b>	<b>625,463</b>	<b>238,803</b>	<b>864,266</b>	<b>584,312</b>	<b>178,732</b>	<b>763,043</b>
Items held in Custody	102,052	59,672	161,724	59,056	11,721	70,777
Pledged Items	399,067	145,628	544,695	392,546	132,681	525,226
Accepted independent guaran. and warran.	124,344	33,503	157,847	132,709	34,330	167,040
<b>Total Off Balance Sheet Commitments</b>	<b>763,040</b>	<b>478,908</b>	<b>1,241,948</b>	<b>728,122</b>	<b>396,237</b>	<b>1,124,359</b>

### Income-Expenditure

(USD Million)

	Dec. 2016	Dec. 2015
<b>Interest Income</b>	<b>20,012</b>	<b>20,629</b>
Interest on loans	16,804	17,138
Interest received from reserve deposits	187	71
Interest received from banks	59	55
Interest received from money market transactions	27	73
Interest received from marketable securities portfolio	2,914	3,272
Other interest income	21	21
<b>Interest Expenses</b>	<b>10,924</b>	<b>10,976</b>
Interest on deposits	8,208	7,904
Interest on money market transactions	783	834
Interest on funds borrowed	1,041	1,203
Interest on securities issued	845	985
Other interest expenses	48	50
<b>Net Interest Income/Expenses</b>	<b>9,088</b>	<b>9,653</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>2,683</b>	<b>3,026</b>
Fees and commissions received	3,324	3,737
Fees and commissions paid	641	711
<b>Dividend Income</b>	<b>208</b>	<b>212</b>
<b>Trading Profit/Loss (net)</b>	<b>-53</b>	<b>-818</b>
Profit/loss on trading account securities	137	284
Profit/losses on derivative financial transactions	353	-36
Foreign exchange profit/loss	-543	-1,067
<b>Other Operating Income</b>	<b>1,056</b>	<b>1,006</b>
<b>Total Operating Income/Expenses</b>	<b>12,983</b>	<b>13,079</b>
Provision for Loan Losses or other Receivables (-)	2,734	2,898
Specific provisions of banks loans and other receivables*	2,179	2,092
General provision expenses*	344	610
Other Operating Expenses (-)	5,607	6,479
Personnel Expenses*	2,422	2,588
<b>Net Operating Profit/Loss</b>	<b>4,642</b>	<b>3,701</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	135	126
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>4,777</b>	<b>3,827</b>
Provisions for Taxes on Income from Continuing Operations (±)	-934	-783
<b>Net Profit/Loss from Continuing Operations</b>	<b>3,844</b>	<b>3,044</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>98</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	-5
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>93</b>
<b>Net Profit/Losses</b>	<b>3,844</b>	<b>3,137</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2016	Dec. 2015
<b>Capital Ratios</b>		
Capital Adequacy Ratio	14.5	14.6
Shareholders' Equity / Total Assets	11.0	11.0
(Shareholders' Equity - Permanent Assets) / Total Assets	7.4	7.4
Net On Balance Sheet Position / Total Shareholders' Equity	-37.2	-45.4
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-4.8	-1.5
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	59.2	60.3
TC Liabilities / Total Liabilities	52.7	52.9
FC Assets / FC Liabilities	86.2	84.3
TC Deposits / Total Deposits	53.7	51.6
TC Loans / Total Loans and Receivables	65.1	67.6
Total Deposits / Total Assets	59.5	58.1
Funds Borrowed / Total Assets	11.0	10.7
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	16.1	16.9
Total Loans and Receivables / Total Assets	65.5	65.2
Total Loans and Receivables / Total Deposits	110.0	112.2
Loans Under Follow-up (gross) / Total Loans and Receivables	3.4	2.8
Loans Under Follow-up (net) / Total Loans and Receivables	0.8	0.6
Specific Provisions / Loans Under Follow-up	77.6	77.5
Permanent Assets / Total Assets	3.6	3.7
Consumer Loans / Total Loans and Receivables	24.4	26.5
<b>Liquidity</b>		
Liquid Assets / Total Assets	26.2	27.4
Liquid Assets / Short-term Liabilities	48.1	51.8
TC Liquid Assets / Total Assets	11.3	10.9
<b>Profitability</b>		
Average Return on Assets	1.5	0.9
Average Return on Shareholders' Equity	13.3	8.4
Profit/Losses Before Taxes after Continuing Operations / Total Assets	1.7	1.3
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	2.5	2.6
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	53.2	57.8
Non-interest Income (net) / Total Assets	1.4	1.2
Other Operating Expenses / Total Assets	2.0	2.2
Personnel Expenses / Other Operating Expenses	43.2	39.9
Non-interest Income (net) / Other Operating Expenses	69.5	52.9

## Banks Under the Deposit Insurance Fund

### Assets

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>1.1</b>	<b>11</b>	<b>0</b>	<b>11</b>	<b>1.0</b>
Financial assets held for trading	9	0	9	1.1	11	0	11	1.0
Public sector debt securities	9	0	9	1.1	11	0	11	1.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>117</b>	<b>97</b>	<b>214</b>	<b>25.7</b>	<b>109</b>	<b>144</b>	<b>252</b>	<b>24.0</b>
<b>Money Market Securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
<b>Financial Assets Available for Sale (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Loans and Receivables</b>	<b>121</b>	<b>222</b>	<b>343</b>	<b>41.1</b>	<b>264</b>	<b>205</b>	<b>469</b>	<b>44.6</b>
Loans and Receivables	121	222	343	41.1	263	205	469	44.6
Loans granted to the Banks risk group	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	121	222	343	41.1	263	205	469	44.6
Loans under follow-up	14	2	15	1.8	16	2	18	1.7
Specific provisions (-)	14	2	15	1.8	16	2	18	1.7
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>241</b>	<b>0</b>	<b>241</b>	<b>28.9</b>	<b>289</b>	<b>0</b>	<b>289</b>	<b>27.5</b>
Public sector debt securities	241	0	241	28.9	289	0	289	27.5
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Investments and Associates (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
<b>Subsidiaries (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Receivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>13</b>	<b>0</b>	<b>13</b>	<b>1.6</b>	<b>17</b>	<b>0</b>	<b>17</b>	<b>1.6</b>
<b>Intangible Assets (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Real Estates for Investment Purpose (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.6</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.5</b>
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	5	0	5	0.6	5	0	5	0.5
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other Assets</b>	<b>4</b>	<b>2</b>	<b>7</b>	<b>0.8</b>	<b>5</b>	<b>3</b>	<b>8</b>	<b>0.8</b>
<b>Total Assets</b>	<b>512</b>	<b>322</b>	<b>834</b>	<b>100.0</b>	<b>700</b>	<b>352</b>	<b>1,052</b>	<b>100.0</b>



## Liabilities

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>119</b>	<b>7</b>	<b>126</b>	<b>15.1</b>	<b>185</b>	<b>107</b>	<b>292</b>	<b>27.8</b>
Deposits held by the Banks risk group	103	0	103	12.4	183	0	183	17.4
Other	16	7	23	2.8	1	107	109	10.4
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Funds Borrowed</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Money Market Takings</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	0	0	0	0.0	1	0	1	0.1
<b>Marketable Securities Issued (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
<b>Miscellaneous Payables</b>	<b>5</b>	<b>10</b>	<b>15</b>	<b>1.8</b>	<b>5</b>	<b>10</b>	<b>15</b>	<b>1.4</b>
<b>Other External Resources</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.2</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>18</b>	<b>24</b>	<b>42</b>	<b>5.0</b>	<b>20</b>	<b>24</b>	<b>44</b>	<b>4.2</b>
General provisions	5	0	5	0.6	6	0	6	0.6
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	3	0	3	0.3	3	0	3	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	10	24	34	4.1	11	24	35	3.4
<b>Liabilities for Tax</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.5</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>
Current liabilities for tax	4	0	4	0.5	1	0	1	0.1
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
<b>Lia. for Pro. &amp; Equ. for Sale p. and from Term. Op. (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>240</b>	<b>217</b>	<b>456</b>	<b>54.7</b>	<b>288</b>	<b>204</b>	<b>491</b>	<b>46.7</b>
<b>Shareholders' Equity</b>	<b>189</b>	<b>0</b>	<b>189</b>	<b>22.7</b>	<b>206</b>	<b>0</b>	<b>206</b>	<b>19.6</b>
Paid-in capital	131	0	131	15.7	158	0	158	15.0
Supplementary capital	0	0	0	0.0	0	0	0	0.0
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	0	0	0	0.0	0	0	0	0.0
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est. for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv. & ass., subs. & joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val. inc. in pro. & equ. held for sale p. and term. ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Profit reserves	4,980	0	4,980	596.8	6,013	0	6,013	571.7
Legal reserves	8	0	8	0.9	9	0	9	0.9
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	4,972	0	4,972	595.9	6,004	0	6,004	570.8
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	-4,921	0	-4,921	-589.8	-5,965	0	-5,965	-567.1
Prior years income/loss	-4,946	0	-4,946	-592.8	-5,973	0	-5,973	-567.8
Current year income/loss	25	0	25	3.0	7	0	7	0.7
<b>Total Liabilities</b>	<b>577</b>	<b>258</b>	<b>834</b>	<b>100.0</b>	<b>706</b>	<b>345</b>	<b>1,052</b>	<b>100.0</b>



## Banks Under the Deposit Insurance Fund

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2016			Dec. 2015		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>11</b>	<b>21</b>	<b>32</b>	<b>13</b>	<b>40</b>	<b>53</b>
Letters of guarantee	11	21	32	13	40	53
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>1,758</b>	<b>0</b>	<b>1,758</b>	<b>1,972</b>	<b>0</b>	<b>1,972</b>
Irrevocable commitments	1,758	0	1,758	1,972	0	1,972
Revocable commitments	0	0	0	0	0	0
<b>Derivative Financial Instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and Pledged Securities</b>	<b>2,414</b>	<b>38</b>	<b>2,453</b>	<b>699</b>	<b>37</b>	<b>736</b>
Items held in Custody	1,974	2	1,977	313	1	314
Pledged Items	440	35	475	386	36	421
Accepted independent guaran. and warran.	0	1	1	0	1	1
<b>Total Off Balance Sheet Commitments</b>	<b>4,183</b>	<b>59</b>	<b>4,242</b>	<b>2,684</b>	<b>78</b>	<b>2,762</b>

### Income-Expenditure

(USD Million)

	Dec. 2016	Dec. 2015
<b>Interest Income</b>	<b>99</b>	<b>65</b>
Interest on loans	60	19
Interest received from reserve deposits	0	0
Interest received from banks	16	15
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	22	30
Other interest income	0	0
<b>Interest Expenses</b>	<b>66</b>	<b>39</b>
Interest on deposits	30	2
Interest on money market transactions	36	37
Interest on funds borrowed	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net Interest Income/Expenses</b>	<b>33</b>	<b>26</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>0</b>	<b>1</b>
Fees and commissions received	0	1
Fees and commissions paid	0	0
<b>Dividend Income</b>	<b>0</b>	<b>0</b>
<b>Trading Profit/Loss (net)</b>	<b>9</b>	<b>1</b>
Profit/loss on trading account securities	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	9	1
<b>Other Operating Income</b>	<b>2</b>	<b>2</b>
<b>Total Operating Income/Expenses</b>	<b>44</b>	<b>30</b>
Provision for Loan Losses or other Receivables (-)	1	7
Specific provisions of banks loans and other receivables*	1	1
General provision expenses*	0	4
Other Operating Expenses (-)	11	12
Personnel Expenses*	6	7
<b>Net Operating Profit/Loss</b>	<b>31</b>	<b>11</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>31</b>	<b>11</b>
Provisions for Taxes on Income from Continuing Operations (±)	-6	-4
<b>Net Profit/Loss from Continuing Operations</b>	<b>25</b>	<b>7</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>25</b>	<b>7</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2016	Dec. 2015
<b>Capital Ratios</b>		
Capital Adequacy Ratio	64.3	61.0
Shareholders' Equity / Total Assets	22.7	19.6
(Shareholders' Equity - Permanent Assets) / Total Assets	21.0	17.9
Net On Balance Sheet Position / Total Shareholders' Equity	34.1	3.3
Net On and Off Balance Sheet Position / Total Shareholders' Equity	34.1	3.3
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	61.4	66.5
TC Liabilities / Total Liabilities	69.1	67.2
FC Assets / FC Liabilities	125.0	102.0
TC Deposits / Total Deposits	94.5	63.2
TC Loans / Total Loans and Receivables	35.2	56.2
Total Deposits / Total Assets	15.1	27.8
Funds Borrowed / Total Assets	0.0	0.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	30.0	28.5
Total Loans and Receivables / Total Assets	41.1	44.6
Total Loans and Receivables / Total Deposits	271.9	160.6
Loans Under Follow-up (gross) / Total Loans and Receivables	4.5	3.9
Loans Under Follow-up (net) / Total Loans and Receivables	0.0	0.0
Specific Provisions / Loans Under Follow-up	99.0	98.9
Permanent Assets / Total Assets	1.6	1.6
Consumer Loans / Total Loans and Receivables	0.3	0.2
<b>Liquidity</b>		
Liquid Assets / Total Assets	26.9	25.0
Liquid Assets / Short-term Liabilities	270.5	89.9
TC Liquid Assets / Total Assets	15.3	11.4
<b>Profitability</b>		
Average Return on Assets	2.5	0.9
Average Return on Shareholders' Equity	14.1	3.6
Profit/Losses Before Taxes after Continuing Operations / Total Assets	3.8	1.0
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	3.9	2.4
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	73.3	84.7
Non-interest Income (net) / Total Assets	1.3	0.3
Other Operating Expenses / Total Assets	1.3	1.1
Personnel Expenses / Other Operating Expenses	59.3	57.1
Non-interest Income (net) / Other Operating Expenses	101.0	30.6

## Foreign Banks

### Assets

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>4,124</b>	<b>17,553</b>	<b>21,677</b>	<b>11.2</b>	<b>2,661</b>	<b>20,754</b>	<b>23,415</b>	<b>11.3</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>2,565</b>	<b>856</b>	<b>3,422</b>	<b>1.8</b>	<b>2,279</b>	<b>579</b>	<b>2,857</b>	<b>1.4</b>
Financial assets held for trading	2,559	856	3,415	1.8	2,195	579	2,773	1.3
Public sector debt securities	391	144	535	0.3	575	57	632	0.3
Securities representing a share in capital	6	0	6	0.0	16	0	16	0.0
Derivative financial assets held for trading	2,156	672	2,828	1.5	1,601	479	2,080	1.0
Other marketable securities	5	41	46	0.0	3	43	46	0.0
Fin.assets clas. as fair value change is refl.to I/S	7	0	7	0.0	84	0	84	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	7	0	7	0.0	84	0	84	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>854</b>	<b>5,953</b>	<b>6,807</b>	<b>3.5</b>	<b>1,571</b>	<b>6,437</b>	<b>8,008</b>	<b>3.9</b>
<b>Money Market Securities</b>	<b>3,291</b>	<b>1,343</b>	<b>4,634</b>	<b>2.4</b>	<b>3,248</b>	<b>497</b>	<b>3,745</b>	<b>1.8</b>
Interbank money market placements	0	0	0	0.0	2	78	80	0.0
Istanbul Stock Exc. money market placements	199	100	299	0.2	44	21	64	0.0
Receiv. from reverse repurchase agreements	3,092	1,243	4,334	2.2	3,202	398	3,600	1.7
<b>Financial Assets Available for Sale (Net)</b>	<b>10,101</b>	<b>2,618</b>	<b>12,718</b>	<b>6.6</b>	<b>12,823</b>	<b>2,345</b>	<b>15,168</b>	<b>7.4</b>
Securities representing a share in capital	21	99	119	0.1	23	162	185	0.1
Public sector debt securities	9,807	1,888	11,695	6.1	12,575	1,640	14,215	6.9
Other marketable securities	273	631	905	0.5	225	543	768	0.4
<b>Loans and Receivables</b>	<b>82,488</b>	<b>40,688</b>	<b>123,176</b>	<b>63.8</b>	<b>89,696</b>	<b>42,010</b>	<b>131,706</b>	<b>63.8</b>
Loans and Receivables	81,247	40,688	121,936	63.1	88,325	42,010	130,334	63.2
Loans granted to the Banks risk group	233	1,171	1,404	0.7	346	1,328	1,674	0.8
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	81,015	39,517	120,532	62.4	87,979	40,682	128,661	62.4
Loans under follow-up	4,888	0	4,888	2.5	5,118	1	5,119	2.5
Specific provisions (-)	3,648	0	3,648	1.9	3,747	0	3,747	1.8
<b>Factoring Receivables</b>	<b>182</b>	<b>0</b>	<b>182</b>	<b>0.1</b>	<b>374</b>	<b>16</b>	<b>391</b>	<b>0.2</b>
<b>Investments held to Maturity (Net)</b>	<b>5,421</b>	<b>4,728</b>	<b>10,150</b>	<b>5.3</b>	<b>6,180</b>	<b>3,987</b>	<b>10,167</b>	<b>4.9</b>
Public sector debt securities	5,415	3,225	8,639	4.5	6,169	2,359	8,528	4.1
Other marketable securities	7	1,504	1,511	0.8	10	1,628	1,639	0.8
<b>Investments and Associates (Net)</b>	<b>14</b>	<b>0</b>	<b>14</b>	<b>0.0</b>	<b>17</b>	<b>0</b>	<b>17</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	14	0	14	0.0	17	0	17	0.0
Financial investments and associates	9	0	9	0.0	11	0	11	0.0
Non-financial investments and associates	5	0	5	0.0	6	0	6	0.0
<b>Subsidiaries (Net)</b>	<b>1,283</b>	<b>2,062</b>	<b>3,344</b>	<b>1.7</b>	<b>1,296</b>	<b>1,908</b>	<b>3,204</b>	<b>1.6</b>
Financial subsidiaries	1,243	2,062	3,305	1.7	1,252	1,908	3,160	1.5
Non-financial subsidiaries	39	0	39	0.0	44	0	44	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	<b>38</b>	<b>0</b>	<b>38</b>	<b>0.0</b>	<b>34</b>	<b>0</b>	<b>34</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	38	0	38	0.0	34	0	34	0.0
Financial joint ventures	36	0	36	0.0	32	0	32	0.0
Non-financial joint ventures	2	0	2	0.0	2	0	2	0.0
<b>Recivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>1,571</b>	<b>156</b>	<b>1,727</b>	<b>0.9</b>	<b>1,686</b>	<b>209</b>	<b>1,895</b>	<b>0.9</b>
Fair value hedges	688	8	696	0.4	806	9	815	0.4
Cash flow hedges	883	148	1,031	0.5	879	201	1,080	0.5
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>1,839</b>	<b>0</b>	<b>1,839</b>	<b>1.0</b>	<b>2,007</b>	<b>0</b>	<b>2,007</b>	<b>1.0</b>
<b>Intangible Assets (Net)</b>	<b>320</b>	<b>0</b>	<b>320</b>	<b>0.2</b>	<b>321</b>	<b>0</b>	<b>321</b>	<b>0.2</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	319	0	319	0.2	321	0	321	0.2
<b>Real Estates for Investment Purpose (Net)</b>	<b>190</b>	<b>0</b>	<b>190</b>	<b>0.1</b>	<b>131</b>	<b>0</b>	<b>131</b>	<b>0.1</b>
<b>Assets for Tax</b>	<b>170</b>	<b>0</b>	<b>170</b>	<b>0.1</b>	<b>235</b>	<b>0</b>	<b>235</b>	<b>0.1</b>
Current assets for tax	51	0	51	0.0	18	0	18	0.0
Deferred assets for tax	119	0	119	0.1	217	0	217	0.1
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>193</b>	<b>0</b>	<b>193</b>	<b>0.1</b>	<b>133</b>	<b>0</b>	<b>133</b>	<b>0.1</b>
<b>Other Assets</b>	<b>1,838</b>	<b>651</b>	<b>2,489</b>	<b>1.3</b>	<b>1,914</b>	<b>988</b>	<b>2,902</b>	<b>1.4</b>
<b>Total Assets</b>	<b>116,481</b>	<b>76,608</b>	<b>193,090</b>	<b>100.0</b>	<b>126,603</b>	<b>79,731</b>	<b>206,335</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>55,070</b>	<b>55,430</b>	<b>110,500</b>	<b>57.2</b>	<b>57,664</b>	<b>57,762</b>	<b>115,426</b>	<b>55.9</b>
Deposits held by the Banks risk group	1,007	3,642	4,649	2.4	836	2,824	3,659	1.8
Other	54,063	51,787	105,850	54.8	56,828	54,939	111,767	54.2
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>1,928</b>	<b>713</b>	<b>2,642</b>	<b>1.4</b>	<b>1,488</b>	<b>538</b>	<b>2,027</b>	<b>1.0</b>
<b>Funds Borrowed</b>	<b>1,223</b>	<b>27,376</b>	<b>28,599</b>	<b>14.8</b>	<b>1,674</b>	<b>29,365</b>	<b>31,039</b>	<b>15.0</b>
<b>Money Market Takings</b>	<b>5,930</b>	<b>1,254</b>	<b>7,184</b>	<b>3.7</b>	<b>8,883</b>	<b>1,781</b>	<b>10,664</b>	<b>5.2</b>
Interbank money market takings	1,441	65	1,506	0.8	26	0	26	0.0
Istanbul Stock Exc. money market takings	1	0	1	0.0	247	0	247	0.1
Funds provided under repurchase agreements	4,488	1,189	5,676	2.9	8,611	1,781	10,392	5.0
<b>Marketable Securities Issued (Net)</b>	<b>2,072</b>	<b>4,474</b>	<b>6,546</b>	<b>3.4</b>	<b>1,917</b>	<b>5,253</b>	<b>7,170</b>	<b>3.5</b>
Bills	944	268	1,212	0.6	798	307	1,105	0.5
Asset backed securities	118	0	118	0.1	191	0	191	0.1
Bonds	1,010	4,206	5,216	2.7	928	4,946	5,874	2.8
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
<b>Miscellaneous Payables</b>	<b>3,587</b>	<b>1,743</b>	<b>5,330</b>	<b>2.8</b>	<b>3,832</b>	<b>1,933</b>	<b>5,765</b>	<b>2.8</b>
<b>Other External Resources</b>	<b>1,445</b>	<b>564</b>	<b>2,009</b>	<b>1.0</b>	<b>1,851</b>	<b>1,021</b>	<b>2,871</b>	<b>1.4</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>0.0</b>	<b>13</b>	<b>1</b>	<b>14</b>	<b>0.0</b>
Finance leasing payables	11	0	11	0.0	15	1	16	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	1	0	1	0.0	2	0	2	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>81</b>	<b>139</b>	<b>220</b>	<b>0.1</b>	<b>36</b>	<b>160</b>	<b>196</b>	<b>0.1</b>
Fair value hedges	8	120	127	0.1	4	133	137	0.1
Cash flow hedges	73	20	93	0.0	32	27	59	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>2,990</b>	<b>87</b>	<b>3,077</b>	<b>1.6</b>	<b>3,125</b>	<b>88</b>	<b>3,213</b>	<b>1.6</b>
General provisions	2,026	65	2,091	1.1	2,254	62	2,316	1.1
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	372	1	373	0.2	378	2	380	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	592	21	613	0.3	493	23	517	0.3
<b>Liabilities for Tax</b>	<b>415</b>	<b>1</b>	<b>416</b>	<b>0.2</b>	<b>455</b>	<b>11</b>	<b>466</b>	<b>0.2</b>
Current liabilities for tax	317	1	317	0.2	389	11	399	0.2
Deferred liabilities for tax	98	0	98	0.1	66	0	66	0.0
<b>Lia.for Pro.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0.0</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>135</b>	<b>4,603</b>	<b>4,738</b>	<b>2.5</b>	<b>155</b>	<b>4,753</b>	<b>4,908</b>	<b>2.4</b>
<b>Shareholders' Equity</b>	<b>21,901</b>	<b>-83</b>	<b>21,818</b>	<b>11.3</b>	<b>22,481</b>	<b>94</b>	<b>22,575</b>	<b>10.9</b>
Paid-in capital	6,852	0	6,852	3.5	6,945	0	6,945	3.4
Supplementary capital	827	-148	679	0.4	1,065	28	1,093	0.5
Share premium	3	0	3	0.0	4	0	4	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	102	-167	-66	0.0	-83	16	-67	0.0
Revaluation changes of property and equip.	492	0	492	0.3	619	0	619	0.3
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	1	0	1	0.0	2	0	2	0.0
Hedging funds (active part)	-139	20	-119	-0.1	67	12	79	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	368	0	368	0.2	455	0	455	0.2
Profit reserves	11,032	65	11,097	5.7	11,919	66	11,985	5.8
Legal reserves	647	4	651	0.3	734	4	739	0.4
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	10,149	2	10,151	5.3	11,108	1	11,109	5.4
Other profit reserves	236	59	295	0.2	77	60	137	0.1
Profit or loss	3,190	0	3,190	1.7	2,552	0	2,552	1.2
Prior years income/loss	698	0	698	0.4	733	0	733	0.4
Current year income/loss	2,492	0	2,492	1.3	1,818	0	1,818	0.9
<b>Total Liabilities</b>	<b>96,787</b>	<b>96,303</b>	<b>193,090</b>	<b>100.0</b>	<b>103,574</b>	<b>102,761</b>	<b>206,335</b>	<b>100.0</b>

## Foreign Banks

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2016			Dec. 2015		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>12,291</b>	<b>24,807</b>	<b>37,098</b>	<b>13,363</b>	<b>25,084</b>	<b>38,446</b>
Letters of guarantee	12,271	13,799	26,069	13,328	14,473	27,801
Bank acceptances	15	1,147	1,163	23	1,138	1,161
Letters of credit	2	6,432	6,434	8	7,207	7,216
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	3	3,429	3,432	4	2,265	2,269
<b>Commitments</b>	<b>35,994</b>	<b>8,187</b>	<b>44,181</b>	<b>42,308</b>	<b>15,131</b>	<b>57,439</b>
Irrevocable commitments	34,808	6,455	41,262	40,309	14,413	54,721
Revocable commitments	1,186	1,732	2,918	1,999	719	2,718
<b>Derivative Financial Instruments</b>	<b>72,809</b>	<b>148,929</b>	<b>221,738</b>	<b>81,416</b>	<b>158,051</b>	<b>239,467</b>
Derivative finan. instruments held for hedging	10,756	15,499	26,255	11,436	16,357	27,794
Trading transactions	62,053	133,430	195,483	69,979	141,694	211,673
<b>Custody and Pledged Securities</b>	<b>592,504</b>	<b>240,993</b>	<b>833,498</b>	<b>625,003</b>	<b>246,065</b>	<b>871,069</b>
Items held in Custody	71,429	13,866	85,294	74,456	13,925	88,381
Pledged Items	416,850	195,906	612,755	429,629	188,436	618,066
Accepted independent guaran. and warran.	104,226	31,222	135,448	120,918	43,704	164,622
<b>Total Off Balance Sheet Commitments</b>	<b>713,598</b>	<b>422,917</b>	<b>1,136,515</b>	<b>762,090</b>	<b>444,331</b>	<b>1,206,421</b>

### Income-Expenditure

(USD Million)

	Dec. 2016	Dec. 2015
<b>Interest Income</b>	<b>14,725</b>	<b>15,359</b>
Interest on loans	12,268	12,512
Interest received from reserve deposits	137	59
Interest received from banks	152	229
Interest received from money market transactions	140	355
Interest received from marketable securities portfolio	1,864	2,074
Other interest income	163	130
<b>Interest Expenses</b>	<b>7,265</b>	<b>7,497</b>
Interest on deposits	5,376	5,533
Interest on money market transactions	839	884
Interest on funds borrowed	544	509
Interest on securities issued	399	484
Other interest expenses	106	88
<b>Net Interest Income/Expenses</b>	<b>7,460</b>	<b>7,862</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>1,956</b>	<b>2,223</b>
Fees and commissions received	2,542	2,832
Fees and commissions paid	586	609
<b>Dividend Income</b>	<b>20</b>	<b>39</b>
<b>Trading Profit/Loss (net)</b>	<b>-521</b>	<b>-1,163</b>
Profit/loss on trading account securities	208	209
Profit/losses on derivative financial transactions	119	224
Foreign exchange profit/loss	-848	-1,596
<b>Other Operating Income</b>	<b>968</b>	<b>855</b>
<b>Total Operating Income/Expenses</b>	<b>9,883</b>	<b>9,815</b>
Provision for Loan Losses or other Receivables (-)	2,357	2,263
Specific provisions of banks loans and other receivables*	1,890	1,702
General provision expenses*	192	453
Other Operating Expenses (-)	4,724	5,535
Personnel Expenses*	1,979	2,230
<b>Net Operating Profit/Loss</b>	<b>2,801</b>	<b>2,017</b>
Surplus written as gain after merger	-5	0
Profit/losses from equity method applied subsidiaries	314	322
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>3,110</b>	<b>2,338</b>
Provisions for Taxes on Income from Continuing Operations (±)	-599	-520
<b>Net Profit/Loss from Continuing Operations</b>	<b>2,511</b>	<b>1,818</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>-11</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	-8	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>-18</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>2,492</b>	<b>1,818</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2016	Dec. 2015
<b>Capital Ratios</b>		
Capital Adequacy Ratio	16.9	15.7
Shareholders' Equity / Total Assets	11.3	10.9
(Shareholders' Equity - Permanent Assets) / Total Assets	7.7	7.5
Net On Balance Sheet Position / Total Shareholders' Equity	-60.5	-68.9
Net On and Off Balance Sheet Position / Total Shareholders' Equity	1.0	3.7
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	60.3	61.4
TC Liabilities / Total Liabilities	50.1	50.2
FC Assets / FC Liabilities	79.5	77.6
TC Deposits / Total Deposits	49.8	50.0
TC Loans / Total Loans and Receivables	67.0	68.1
Total Deposits / Total Assets	57.2	55.9
Funds Borrowed / Total Assets	14.8	15.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	14.5	14.6
Total Loans and Receivables / Total Assets	63.8	63.8
Total Loans and Receivables / Total Deposits	111.5	114.1
Loans Under Follow-up (gross) / Total Loans and Receivables	4.0	3.9
Loans Under Follow-up (net) / Total Loans and Receivables	1.0	1.0
Specific Provisions / Loans Under Follow-up	74.6	73.2
Permanent Assets / Total Assets	3.6	3.4
Consumer Loans / Total Loans and Receivables	27.7	29.3
<b>Liquidity</b>		
Liquid Assets / Total Assets	25.5	25.8
Liquid Assets / Short-term Liabilities	48.2	50.4
TC Liquid Assets / Total Assets	10.8	10.9
<b>Profitability</b>		
Average Return on Assets	1.4	1.3
Average Return on Shareholders' Equity	12.1	13.0
Profit/Losses Before Taxes after Continuing Operations / Total Assets	1.6	1.1
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	2.9	3.0
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	56.4	62.8
Non-interest Income (net) / Total Assets	1.3	0.9
Other Operating Expenses / Total Assets	2.4	2.7
Personnel Expenses / Other Operating Expenses	41.9	40.3
Non-interest Income (net) / Other Operating Expenses	51.3	35.3

## Development and Investment Banks

### Assets

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>152</b>	<b>583</b>	<b>735</b>	<b>1.8</b>	<b>80</b>	<b>593</b>	<b>673</b>	<b>1.8</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>56</b>	<b>107</b>	<b>163</b>	<b>0.4</b>	<b>74</b>	<b>62</b>	<b>136</b>	<b>0.4</b>
Financial assets held for trading	56	107	163	0.4	74	62	136	0.4
Public sector debt securities	17	0	17	0.0	64	0	64	0.2
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	39	107	147	0.4	10	62	72	0.2
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>2,865</b>	<b>2,001</b>	<b>4,867</b>	<b>12.0</b>	<b>3,207</b>	<b>1,319</b>	<b>4,526</b>	<b>12.4</b>
<b>Money Market Securities</b>	<b>171</b>	<b>54</b>	<b>225</b>	<b>0.6</b>	<b>451</b>	<b>0</b>	<b>451</b>	<b>1.2</b>
Interbank money market placements	0	54	54	0.1	1	0	1	0.0
Istanbul Stock Exc. money market placements	146	0	146	0.4	431	0	431	1.2
Receiv. from reverse repurchase agreements	25	0	25	0.1	20	0	20	0.1
<b>Financial Assets Available for Sale (Net)</b>	<b>871</b>	<b>407</b>	<b>1,279</b>	<b>3.2</b>	<b>1,045</b>	<b>339</b>	<b>1,384</b>	<b>3.8</b>
Securities representing a share in capital	25	6	31	0.1	29	4	33	0.1
Public sector debt securities	699	298	997	2.5	885	299	1,184	3.2
Other marketable securities	148	103	251	0.6	131	36	167	0.5
<b>Loans and Receivables</b>	<b>8,830</b>	<b>22,221</b>	<b>31,052</b>	<b>76.6</b>	<b>9,377</b>	<b>18,319</b>	<b>27,696</b>	<b>75.8</b>
Loans and Receivables	8,762	22,221	30,983	76.4	9,333	18,319	27,652	75.7
Loans granted to the Banks risk group	343	583	927	2.3	870	177	1,047	2.9
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	8,418	21,638	30,056	74.1	8,462	18,143	26,605	72.8
Loans under follow-up	170	0	171	0.4	164	1	164	0.4
Specific provisions (-)	102	0	102	0.3	120	1	121	0.3
<b>Factoring Receivables</b>	<b>13</b>	<b>0</b>	<b>13</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>399</b>	<b>53</b>	<b>452</b>	<b>1.1</b>	<b>457</b>	<b>54</b>	<b>511</b>	<b>1.4</b>
Public sector debt securities	393	53	446	1.1	451	54	505	1.4
Other marketable securities	6	0	6	0.0	7	0	7	0.0
<b>Investments and Associates (Net)</b>	<b>68</b>	<b>9</b>	<b>76</b>	<b>0.2</b>	<b>57</b>	<b>10</b>	<b>66</b>	<b>0.2</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	68	9	76	0.2	57	10	66	0.2
Financial investments and associates	65	9	73	0.2	53	10	63	0.2
Non-financial investments and associates	3	0	3	0.0	4	0	4	0.0
<b>Subsidiaries (Net)</b>	<b>117</b>	<b>0</b>	<b>117</b>	<b>0.3</b>	<b>90</b>	<b>0</b>	<b>90</b>	<b>0.2</b>
Financial subsidiaries	42	0	42	0.1	46	0	46	0.1
Non-financial subsidiaries	74	0	74	0.2	44	0	44	0.1
<b>Joint Ventures (Business Partners) (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Receivables From Leasing Transactions</b>	<b>1</b>	<b>5</b>	<b>6</b>	<b>0.0</b>	<b>4</b>	<b>11</b>	<b>15</b>	<b>0.0</b>
Finance lease receivables	0	6	6	0.0	3	11	15	0.0
Operational leasing receivables	1	0	1	0.0	1	0	1	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	1	1	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>101</b>	<b>30</b>	<b>131</b>	<b>0.3</b>	<b>9</b>	<b>29</b>	<b>37</b>	<b>0.1</b>
Fair value hedges	101	19	119	0.3	9	19	27	0.1
Cash flow hedges	0	11	11	0.0	0	10	10	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>148</b>	<b>0</b>	<b>148</b>	<b>0.4</b>	<b>240</b>	<b>0</b>	<b>240</b>	<b>0.7</b>
<b>Intangible Assets (Net)</b>	<b>48</b>	<b>0</b>	<b>48</b>	<b>0.1</b>	<b>58</b>	<b>0</b>	<b>58</b>	<b>0.2</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	48	0	48	0.1	58	0	58	0.2
<b>Real Estates for Investment Purpose (Net)</b>	<b>158</b>	<b>0</b>	<b>158</b>	<b>0.4</b>	<b>49</b>	<b>0</b>	<b>49</b>	<b>0.1</b>
<b>Assets for Tax</b>	<b>34</b>	<b>0</b>	<b>34</b>	<b>0.1</b>	<b>44</b>	<b>0</b>	<b>44</b>	<b>0.1</b>
Current assets for tax	0	0	0	0.0	1	0	1	0.0
Deferred assets for tax	34	0	34	0.1	43	0	43	0.1
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>17</b>	<b>0</b>	<b>17</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other Assets</b>	<b>308</b>	<b>728</b>	<b>1,036</b>	<b>2.6</b>	<b>257</b>	<b>294</b>	<b>551</b>	<b>1.5</b>
<b>Total Assets</b>	<b>14,358</b>	<b>26,199</b>	<b>40,557</b>	<b>100.0</b>	<b>15,500</b>	<b>21,030</b>	<b>36,530</b>	<b>100.0</b>



## Liabilities

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Deposits held by the Banks risk group	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>37</b>	<b>73</b>	<b>110</b>	<b>0.3</b>	<b>19</b>	<b>56</b>	<b>75</b>	<b>0.2</b>
<b>Funds Borrowed</b>	<b>245</b>	<b>22,729</b>	<b>22,974</b>	<b>56.6</b>	<b>429</b>	<b>19,059</b>	<b>19,488</b>	<b>53.3</b>
<b>Money Market Takings</b>	<b>434</b>	<b>89</b>	<b>523</b>	<b>1.3</b>	<b>970</b>	<b>35</b>	<b>1,004</b>	<b>2.7</b>
Interbank money market takings	221	0	221	0.5	15	0	15	0.0
Istanbul Stock Exc. money market takings	8	0	8	0.0	0	0	0	0.0
Funds provided under repurchase agreements	205	89	294	0.7	955	35	990	2.7
<b>Marketable Securities Issued (Net)</b>	<b>914</b>	<b>3,528</b>	<b>4,442</b>	<b>11.0</b>	<b>943</b>	<b>2,751</b>	<b>3,694</b>	<b>10.1</b>
Bills	160	0	160	0.4	117	0	117	0.3
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	754	3,528	4,282	10.6	826	2,751	3,577	9.8
<b>Funds</b>	<b>1,693</b>	<b>266</b>	<b>1,959</b>	<b>4.8</b>	<b>1,578</b>	<b>165</b>	<b>1,743</b>	<b>4.8</b>
Borrower funds	25	266	291	0.7	55	164	219	0.6
Others	1,668	0	1,668	4.1	1,523	0	1,524	4.2
<b>Miscellaneous Payables</b>	<b>951</b>	<b>1,408</b>	<b>2,359</b>	<b>5.8</b>	<b>1,022</b>	<b>801</b>	<b>1,823</b>	<b>5.0</b>
<b>Other External Resources</b>	<b>144</b>	<b>57</b>	<b>201</b>	<b>0.5</b>	<b>67</b>	<b>30</b>	<b>97</b>	<b>0.3</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>0.0</b>	<b>0</b>	<b>3</b>	<b>3</b>	<b>0.0</b>
Finance leasing payables	0	2	2	0.0	0	3	3	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>0</b>	<b>57</b>	<b>57</b>	<b>0.1</b>	<b>11</b>	<b>5</b>	<b>17</b>	<b>0.0</b>
Fair value hedges	0	57	57	0.1	11	5	17	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>355</b>	<b>3</b>	<b>358</b>	<b>0.9</b>	<b>369</b>	<b>7</b>	<b>376</b>	<b>1.0</b>
General provisions	146	0	146	0.4	159	0	159	0.4
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	71	3	74	0.2	76	7	83	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	138	0	138	0.3	134	0	134	0.4
<b>Liabilities for Tax</b>	<b>62</b>	<b>0</b>	<b>62</b>	<b>0.2</b>	<b>75</b>	<b>0</b>	<b>75</b>	<b>0.2</b>
Current liabilities for tax	56	0	56	0.1	72	0	72	0.2
Deferred liabilities for tax	6	0	6	0.0	3	0	3	0.0
<b>Lia. for Pro. &amp; Equ. for Sale p. and from Term. Op. (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>40</b>	<b>40</b>	<b>0.1</b>	<b>0</b>	<b>92</b>	<b>92</b>	<b>0.3</b>
<b>Shareholders' Equity</b>	<b>7,479</b>	<b>-10</b>	<b>7,469</b>	<b>18.4</b>	<b>8,039</b>	<b>3</b>	<b>8,043</b>	<b>22.0</b>
Paid-in capital	5,675	0	5,675	14.0	5,892	0	5,892	16.1
Supplementary capital	353	-10	343	0.8	607	3	610	1.7
Share premium	16	0	16	0.0	19	0	19	0.1
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	4	-9	-5	0.0	-16	3	-13	0.0
Revaluation changes of property and equip.	13	0	13	0.0	15	0	15	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est. for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv. & ass., subs. & joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val. inc. in pro. & equ. held for sale p. and term. ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	320	0	320	0.8	590	0	590	1.6
Profit reserves	866	0	866	2.1	953	0	953	2.6
Legal reserves	325	0	325	0.8	359	0	359	1.0
Status reserves	76	0	76	0.2	68	0	68	0.2
Extraordinary reserves	456	0	456	1.1	516	0	516	1.4
Other profit reserves	8	0	8	0.0	10	0	10	0.0
Profit or loss	585	0	585	1.4	587	0	587	1.6
Prior years income/loss	-40	0	-40	-0.1	-14	0	-14	0.0
Current year income/loss	625	0	625	1.5	601	0	601	1.6
<b>Total Liabilities</b>	<b>12,315</b>	<b>28,242</b>	<b>40,557</b>	<b>100.0</b>	<b>13,522</b>	<b>23,008</b>	<b>36,530</b>	<b>100.0</b>



## Development and Investment Banks

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2016			Dec. 2015		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>3,759</b>	<b>1,888</b>	<b>5,647</b>	<b>2,707</b>	<b>1,802</b>	<b>4,510</b>
Letters of guarantee	694	512	1,205	775	575	1,350
Bank acceptances	0	23	23	0	8	8
Letters of credit	0	238	238	0	262	262
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	3,066	1,115	4,181	1,933	956	2,889
<b>Commitments</b>	<b>5,943</b>	<b>8,083</b>	<b>14,026</b>	<b>6,458</b>	<b>5,828</b>	<b>12,286</b>
Irrevocable commitments	3,630	1,428	5,059	3,716	1,624	5,340
Revocable commitments	2,313	6,655	8,967	2,742	4,204	6,946
<b>Derivative Financial Instruments</b>	<b>3,340</b>	<b>15,498</b>	<b>18,837</b>	<b>2,364</b>	<b>10,591</b>	<b>12,955</b>
Derivative finan. instruments held for hedging	1,008	6,734	7,742	807	4,834	5,642
Trading transactions	2,332	8,763	11,095	1,556	5,757	7,313
<b>Custody and Pledged Securities</b>	<b>718,409</b>	<b>68,931</b>	<b>787,340</b>	<b>712,780</b>	<b>65,002</b>	<b>777,782</b>
Items held in Custody	695,449	647	696,097	693,440	608	694,048
Pledged Items	19,092	40,748	59,840	14,983	38,396	53,379
Accepted independent guaran. and warran.	3,868	27,535	31,403	4,357	25,998	30,355
<b>Total Off Balance Sheet Commitments</b>	<b>731,451</b>	<b>94,399</b>	<b>825,850</b>	<b>724,309</b>	<b>83,224</b>	<b>807,533</b>

### Income-Expenditure

(USD Million)

	Dec. 2016	Dec. 2015
<b>Interest Income</b>	<b>1,681</b>	<b>1,619</b>
Interest on loans	1,288	1,201
Interest received from reserve deposits	3	2
Interest received from banks	191	208
Interest received from money market transactions	53	44
Interest received from marketable securities portfolio	143	158
Other interest income	3	5
<b>Interest Expenses</b>	<b>589</b>	<b>524</b>
Interest on deposits	0	0
Interest on money market transactions	244	188
Interest on funds borrowed	74	78
Interest on securities issued	264	250
Other interest expenses	7	9
<b>Net Interest Income/Expenses</b>	<b>1,092</b>	<b>1,095</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>78</b>	<b>74</b>
Fees and commissions received	103	95
Fees and commissions paid	26	21
<b>Dividend Income</b>	<b>11</b>	<b>19</b>
<b>Trading Profit/Loss (net)</b>	<b>-117</b>	<b>-54</b>
Profit/loss on trading account securities	3	7
Profit/losses on derivative financial transactions	190	136
Foreign exchange profit/loss	-310	-196
<b>Other Operating Income</b>	<b>207</b>	<b>180</b>
<b>Total Operating Income/Expenses</b>	<b>1,270</b>	<b>1,314</b>
Provision for Loan Losses or other Receivables (-)	72	84
Specific provisions of banks loans and other receivables*	17	35
General provision expenses*	22	16
Other Operating Expenses (-)	418	493
Personnel Expenses*	215	238
<b>Net Operating Profit/Loss</b>	<b>780</b>	<b>737</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>780</b>	<b>737</b>
Provisions for Taxes on Income from Continuing Operations (±)	-155	-135
<b>Net Profit/Loss from Continuing Operations</b>	<b>625</b>	<b>601</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>625</b>	<b>601</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2016	Dec. 2015
<b>Capital Ratios</b>		
Capital Adequacy Ratio	23.5	28.3
Shareholders' Equity / Total Assets	18.4	22.0
(Shareholders' Equity - Permanent Assets) / Total Assets	17.2	20.7
Net On Balance Sheet Position / Total Shareholders' Equity	-20.1	-12.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.6	-0.8
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	35.4	42.4
TC Liabilities / Total Liabilities	30.4	37.0
FC Assets / FC Liabilities	92.8	91.4
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans and Receivables	28.4	33.9
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	56.6	53.3
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	5.0	5.7
Total Loans and Receivables / Total Assets	76.6	75.8
Total Loans and Receivables / Total Deposits	-	-
Loans Under Follow-up (gross) / Total Loans and Receivables	0.5	0.6
Loans Under Follow-up (net) / Total Loans and Receivables	0.2	0.2
Specific Provisions / Loans Under Follow-up	59.7	73.3
Permanent Assets / Total Assets	1.2	1.4
Consumer Loans / Total Loans and Receivables	1.6	1.7
<b>Liquidity</b>		
Liquid Assets / Total Assets	17.9	19.6
Liquid Assets / Short-term Liabilities	153.4	130.7
TC Liquid Assets / Total Assets	10.1	13.3
<b>Profitability</b>		
Average Return on Assets	1.8	1.7
Average Return on Shareholders' Equity	8.7	7.8
Profit/Losses Before Taxes after Continuing Operations / Total Assets	1.9	2.0
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	2.7	2.9
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	84.6	80.7
Non-interest Income (net) / Total Assets	0.4	0.6
Other Operating Expenses / Total Assets	1.0	1.3
Personnel Expenses / Other Operating Expenses	51.5	48.2
Non-interest Income (net) / Other Operating Expenses	42.6	44.4



## ***Balance Sheets of the Banks***



## ***Deposit Banks***

- **State-owned Banks**
- **Privately-owned Banks**
- **Banks Under the Deposit Insurance Fund**
- **Foreign Banks**



## ***State-owned Banks***



# Türkiye Cumhuriyeti Ziraat Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>2,143</b>	<b>8,987</b>	<b>11,130</b>	<b>10.9</b>	<b>1,396</b>	<b>11,125</b>	<b>12,520</b>	<b>12.1</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>344</b>	<b>135</b>	<b>479</b>	<b>0.5</b>	<b>227</b>	<b>97</b>	<b>324</b>	<b>0.3</b>
Financial assets held for trading	344	135	479	0.5	227	97	324	0.3
Public sector debt securities	4	1	5	0.0	4	1	6	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	340	134	474	0.5	223	95	318	0.3
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>150</b>	<b>959</b>	<b>1,109</b>	<b>1.1</b>	<b>252</b>	<b>1,272</b>	<b>1,524</b>	<b>1.5</b>
<b>Money Market Securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
<b>Financial Assets Available for Sale (Net)</b>	<b>12,464</b>	<b>4,197</b>	<b>16,661</b>	<b>16.4</b>	<b>14,464</b>	<b>3,967</b>	<b>18,431</b>	<b>17.8</b>
Securities representing a share in capital	30	153	183	0.2	35	171	207	0.2
Public sector debt securities	12,418	4,012	16,430	16.2	14,427	3,771	18,199	17.5
Other marketable securities	17	31	48	0.0	1	24	25	0.0
<b>Loans and Receivables</b>	<b>48,017</b>	<b>18,090</b>	<b>66,107</b>	<b>65.0</b>	<b>48,320</b>	<b>15,699</b>	<b>64,019</b>	<b>61.7</b>
Loans and Receivables	47,945	18,090	66,035	65.0	48,022	15,698	63,721	61.4
Loans granted to the Banks risk group	9	329	338	0.3	35	259	293	0.3
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	47,936	17,761	65,697	64.6	47,988	15,440	63,427	61.1
Loans under follow-up	1,194	5	1,198	1.2	1,072	4	1,076	1.0
Specific provisions (-)	1,122	5	1,127	1.1	774	4	778	0.7
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>1,023</b>	<b>1,463</b>	<b>2,486</b>	<b>2.4</b>	<b>1,555</b>	<b>1,921</b>	<b>3,476</b>	<b>3.3</b>
Public sector debt securities	984	1,461	2,444	2.4	1,544	1,917	3,461	3.3
Other marketable securities	39	2	42	0.0	12	4	15	0.0
<b>Investments and Associates (Net)</b>	<b>27</b>	<b>0</b>	<b>27</b>	<b>0.0</b>	<b>33</b>	<b>0</b>	<b>33</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	27	0	27	0.0	33	0	33	0.0
Financial investments and associates	25	0	25	0.0	30	0	30	0.0
Non-financial investments and associates	2	0	2	0.0	2	0	2	0.0
<b>Subsidiaries (Net)</b>	<b>720</b>	<b>448</b>	<b>1,167</b>	<b>1.1</b>	<b>397</b>	<b>443</b>	<b>839</b>	<b>0.8</b>
Financial subsidiaries	718	448	1,165	1.1	395	443	837	0.8
Non-financial subsidiaries	2	0	2	0.0	2	0	2	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	<b>0</b>	<b>31</b>	<b>31</b>	<b>0.0</b>	<b>0</b>	<b>38</b>	<b>38</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	31	31	0.0	0	38	38	0.0
Financial joint ventures	0	31	31	0.0	0	38	38	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Receivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>1,506</b>	<b>4</b>	<b>1,510</b>	<b>1.5</b>	<b>1,655</b>	<b>4</b>	<b>1,659</b>	<b>1.6</b>
<b>Intangible Assets (Net)</b>	<b>87</b>	<b>2</b>	<b>89</b>	<b>0.1</b>	<b>71</b>	<b>1</b>	<b>72</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	87	2	89	0.1	71	1	72	0.1
<b>Real Estates for Investment Purpose (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>22</b>	<b>0</b>	<b>22</b>	<b>0.0</b>	<b>90</b>	<b>0</b>	<b>90</b>	<b>0.1</b>
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	22	0	22	0.0	90	0	90	0.1
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>160</b>	<b>0</b>	<b>160</b>	<b>0.2</b>	<b>82</b>	<b>0</b>	<b>82</b>	<b>0.1</b>
<b>Other Assets</b>	<b>345</b>	<b>338</b>	<b>683</b>	<b>0.7</b>	<b>434</b>	<b>241</b>	<b>675</b>	<b>0.7</b>
<b>Total Assets</b>	<b>67,006</b>	<b>34,653</b>	<b>101,660</b>	<b>100.0</b>	<b>68,976</b>	<b>34,806</b>	<b>103,783</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>42,583</b>	<b>20,789</b>	<b>63,372</b>	<b>62.3</b>	<b>41,326</b>	<b>22,575</b>	<b>63,901</b>	<b>61.6</b>
Deposits held by the Banks risk group	338	101	439	0.4	130	60	190	0.2
Other	42,244	20,688	62,933	61.9	41,196	22,515	63,711	61.4
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>68</b>	<b>115</b>	<b>183</b>	<b>0.2</b>	<b>11</b>	<b>90</b>	<b>100</b>	<b>0.1</b>
<b>Funds Borrowed</b>	<b>508</b>	<b>5,975</b>	<b>6,484</b>	<b>6.4</b>	<b>477</b>	<b>6,220</b>	<b>6,697</b>	<b>6.5</b>
<b>Money Market Takings</b>	<b>9,929</b>	<b>3,487</b>	<b>13,416</b>	<b>13.2</b>	<b>9,712</b>	<b>5,053</b>	<b>14,765</b>	<b>14.2</b>
Interbank money market takings	1,318	0	1,318	1.3	377	0	377	0.4
Istanbul Stock Exc. money market takings	14	0	14	0.0	0	0	0	0.0
Funds provided under repurchase agreements	8,596	3,487	12,083	11.9	9,335	5,053	14,388	13.9
<b>Marketable Securities Issued (Net)</b>	<b>613</b>	<b>1,329</b>	<b>1,942</b>	<b>1.9</b>	<b>754</b>	<b>1,058</b>	<b>1,812</b>	<b>1.7</b>
Bills	613	0	613	0.6	754	259	1,013	1.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	1,329	1,329	1.3	0	799	799	0.8
<b>Funds</b>	<b>1,711</b>	<b>0</b>	<b>1,711</b>	<b>1.7</b>	<b>2,033</b>	<b>0</b>	<b>2,033</b>	<b>2.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	1,711	0	1,711	1.7	2,033	0	2,033	2.0
<b>Miscellaneous Payables</b>	<b>360</b>	<b>345</b>	<b>705</b>	<b>0.7</b>	<b>506</b>	<b>289</b>	<b>795</b>	<b>0.8</b>
<b>Other External Resources</b>	<b>852</b>	<b>128</b>	<b>980</b>	<b>1.0</b>	<b>701</b>	<b>133</b>	<b>834</b>	<b>0.8</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>1,700</b>	<b>20</b>	<b>1,720</b>	<b>1.7</b>	<b>1,757</b>	<b>12</b>	<b>1,769</b>	<b>1.7</b>
General provisions	1,111	4	1,114	1.1	971	4	975	0.9
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	249	0	249	0.2	292	0	292	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	340	17	356	0.4	494	8	502	0.5
<b>Liabilities for Tax</b>	<b>241</b>	<b>1</b>	<b>242</b>	<b>0.2</b>	<b>266</b>	<b>0</b>	<b>266</b>	<b>0.3</b>
Current liabilities for tax	241	1	242	0.2	266	0	266	0.3
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
<b>Lia.for Pro.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Shareholders' Equity</b>	<b>11,007</b>	<b>-101</b>	<b>10,907</b>	<b>10.7</b>	<b>10,577</b>	<b>233</b>	<b>10,811</b>	<b>10.4</b>
Paid-in capital	1,449	0	1,449	1.4	1,713	0	1,713	1.7
Supplementary capital	987	-101	886	0.9	870	233	1,103	1.1
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	-183	-101	-284	-0.3	-343	233	-110	-0.1
Revaluation changes of property and equip.	1,187	0	1,187	1.2	1,236	0	1,236	1.2
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	5	0	5	0.0	6	0	6	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	-22	0	-22	0.0	-29	0	-29	0.0
Profit reserves	6,445	0	6,445	6.3	6,170	0	6,170	5.9
Legal reserves	910	0	910	0.9	1,001	0	1,001	1.0
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	5,130	0	5,130	5.0	4,681	0	4,681	4.5
Other profit reserves	405	0	405	0.4	488	0	488	0.5
Profit or loss	2,126	0	2,126	2.1	1,824	0	1,824	1.8
Prior years income/loss	258	0	258	0.3	55	0	55	0.1
Current year income/loss	1,869	0	1,869	1.8	1,769	0	1,769	1.7
<b>Total Liabilities</b>	<b>69,572</b>	<b>32,088</b>	<b>101,660</b>	<b>100.0</b>	<b>68,119</b>	<b>35,664</b>	<b>103,783</b>	<b>100.0</b>

## Türkiye Cumhuriyeti Ziraat Bankası A.Ş.

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2016			Dec. 2015		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>7,037</b>	<b>15,456</b>	<b>22,492</b>	<b>6,753</b>	<b>13,906</b>	<b>20,659</b>
Letters of guarantee	6,982	11,709	18,692	6,719	10,156	16,875
Bank acceptances	10	1,199	1,209	4	1,432	1,436
Letters of credit	45	2,547	2,592	30	2,318	2,348
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>5,245</b>	<b>1,395</b>	<b>6,640</b>	<b>5,478</b>	<b>1,239</b>	<b>6,716</b>
Irrevocable commitments	5,245	1,394	6,639	5,478	1,237	6,715
Revocable commitments	0	1	1	0	2	2
<b>Derivative Financial Instruments</b>	<b>4,671</b>	<b>18,177</b>	<b>22,848</b>	<b>1,069</b>	<b>18,653</b>	<b>19,722</b>
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	4,671	18,177	22,848	1,069	18,653	19,722
<b>Custody and Pledged Securities</b>	<b>260,942</b>	<b>35,515</b>	<b>296,457</b>	<b>221,230</b>	<b>33,605</b>	<b>254,835</b>
Items held in Custody	71,300	4,077	75,377	30,077	3,866	33,943
Pledged Items	189,473	30,905	220,379	190,946	29,298	220,245
Accepted independent guaran. and warran.	169	532	701	207	441	647
<b>Total Off Balance Sheet Commitments</b>	<b>277,894</b>	<b>70,543</b>	<b>348,437</b>	<b>234,530</b>	<b>67,402</b>	<b>301,933</b>

### Income-Expenditure

(USD Million)

	Dec. 2016	Dec. 2015
<b>Interest Income</b>	<b>7,755</b>	<b>7,556</b>
Interest on loans	6,113	5,715
Interest received from reserve deposits	53	21
Interest received from banks	24	23
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	1,559	1,781
Other interest income	6	17
<b>Interest Expenses</b>	<b>3,791</b>	<b>3,955</b>
Interest on deposits	2,816	2,971
Interest on money market transactions	133	138
Interest on funds borrowed	717	729
Interest on securities issued	109	96
Other interest expenses	16	21
<b>Net Interest Income/Expenses</b>	<b>3,963</b>	<b>3,601</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>467</b>	<b>446</b>
Fees and commissions received	575	561
Fees and commissions paid	108	115
<b>Dividend Income</b>	<b>74</b>	<b>73</b>
<b>Trading Profit/Loss (net)</b>	<b>-53</b>	<b>-57</b>
Profit/loss on trading account securities	9	26
Profit/losses on derivative financial transactions	-518	-427
Foreign exchange profit/loss	456	344
<b>Other Operating Income</b>	<b>442</b>	<b>459</b>
<b>Total Operating Income/Expenses</b>	<b>4,892</b>	<b>4,522</b>
Provision for Loan Losses or other Receivables (-)	950	487
Specific provisions of banks loans and other receivables*	639	302
General provision expenses*	306	181
Other Operating Expenses (-)	1,507	1,785
Personnel Expenses*	650	708
<b>Net Operating Profit/Loss</b>	<b>2,435</b>	<b>2,251</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>2,435</b>	<b>2,251</b>
Provisions for Taxes on Income from Continuing Operations (±)	-566	-482
<b>Net Profit/Loss from Continuing Operations</b>	<b>1,869</b>	<b>1,769</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>1,869</b>	<b>1,769</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2016	Dec. 2015
<b>Capital Ratios</b>		
Capital Adequacy Ratio	14.5	15.1
Shareholders' Equity / Total Assets	10.7	10.4
(Shareholders' Equity - Permanent Assets) / Total Assets	7.7	7.5
Net On Balance Sheet Position / Total Shareholders' Equity	26.3	-2.6
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.1	2.3
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	65.9	66.5
TC Liabilities / Total Liabilities	68.4	65.6
FC Assets / FC Liabilities	108.0	97.6
TC Deposits / Total Deposits	67.2	64.7
TC Loans / Total Loans and Receivables	72.6	75.5
Total Deposits / Total Assets	62.3	61.6
Funds Borrowed / Total Assets	6.4	6.5
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	19.3	21.4
Total Loans and Receivables / Total Assets	65.0	61.7
Total Loans and Receivables / Total Deposits	104.3	100.2
Loans Under Follow-up (gross) / Total Loans and Receivables	1.8	1.7
Loans Under Follow-up (net) / Total Loans and Receivables	0.1	0.5
Specific Provisions / Loans Under Follow-up	94.0	72.3
Permanent Assets / Total Assets	3.0	2.9
Consumer Loans / Total Loans and Receivables	26.9	26.9
<b>Liquidity</b>		
Liquid Assets / Total Assets	28.9	31.6
Liquid Assets / Short-term Liabilities	46.1	51.2
TC Liquid Assets / Total Assets	14.9	15.7
<b>Profitability</b>		
Average Return on Assets	2.0	1.8
Average Return on Shareholders' Equity	18.1	17.2
Profit/Losses Before Taxes after Continuing Operations / Total Assets	2.4	2.2
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	3.3	3.2
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	67.9	73.0
Non-interest Income (net) / Total Assets	0.9	0.9
Other Operating Expenses / Total Assets	1.5	1.7
Personnel Expenses / Other Operating Expenses	43.1	39.7
Non-interest Income (net) / Other Operating Expenses	61.6	51.6

# Türkiye Halk Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>1,004</b>	<b>7,520</b>	<b>8,524</b>	<b>13.0</b>	<b>1,487</b>	<b>6,506</b>	<b>7,993</b>	<b>12.4</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>20</b>	<b>102</b>	<b>122</b>	<b>0.2</b>	<b>2</b>	<b>90</b>	<b>92</b>	<b>0.1</b>
Financial assets held for trading	20	102	122	0.2	2	90	92	0.1
Public sector debt securities	18	0	18	0.0	0	5	6	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	0	102	102	0.2	0	85	85	0.1
Other marketable securities	2	0	2	0.0	2	0	2	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>56</b>	<b>416</b>	<b>472</b>	<b>0.7</b>	<b>22</b>	<b>839</b>	<b>861</b>	<b>1.3</b>
<b>Money Market Securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
<b>Financial Assets Available for Sale (Net)</b>	<b>3,061</b>	<b>1,199</b>	<b>4,259</b>	<b>6.5</b>	<b>2,505</b>	<b>1,337</b>	<b>3,841</b>	<b>6.0</b>
Securities representing a share in capital	19	10	29	0.0	23	32	55	0.1
Public sector debt securities	3,042	1,189	4,231	6.4	2,481	1,305	3,786	5.9
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Loans and Receivables</b>	<b>29,411</b>	<b>15,586</b>	<b>44,997</b>	<b>68.4</b>	<b>29,898</b>	<b>13,536</b>	<b>43,434</b>	<b>67.5</b>
Loans and Receivables	29,077	15,586	44,663	67.9	29,574	13,536	43,110	67.0
Loans granted to the Banks risk group	71	235	306	0.5	122	234	357	0.6
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	29,006	15,351	44,357	67.4	29,452	13,302	42,753	66.5
Loans under follow-up	1,461	0	1,461	2.2	1,362	0	1,362	2.1
Specific provisions (-)	1,126	0	1,126	1.7	1,038	0	1,038	1.6
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>4,496</b>	<b>663</b>	<b>5,159</b>	<b>7.8</b>	<b>5,053</b>	<b>662</b>	<b>5,715</b>	<b>8.9</b>
Public sector debt securities	4,496	663	5,159	7.8	5,053	662	5,715	8.9
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Investments and Associates (Net)</b>	<b>5</b>	<b>71</b>	<b>76</b>	<b>0.1</b>	<b>7</b>	<b>71</b>	<b>78</b>	<b>0.1</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	5	71	76	0.1	7	71	78	0.1
Financial investments and associates	4	71	75	0.1	4	71	76	0.1
Non-financial investments and associates	2	0	2	0.0	2	0	2	0.0
<b>Subsidiaries (Net)</b>	<b>715</b>	<b>103</b>	<b>818</b>	<b>1.2</b>	<b>826</b>	<b>94</b>	<b>920</b>	<b>1.4</b>
Financial subsidiaries	703	103	806	1.2	813	94	907	1.4
Non-financial subsidiaries	12	0	12	0.0	13	0	13	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Recivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>658</b>	<b>0</b>	<b>658</b>	<b>1.0</b>	<b>719</b>	<b>0</b>	<b>719</b>	<b>1.1</b>
<b>Intangible Assets (Net)</b>	<b>25</b>	<b>0</b>	<b>25</b>	<b>0.0</b>	<b>26</b>	<b>0</b>	<b>26</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	25	0	25	0.0	26	0	26	0.0
<b>Real Estates for Investment Purpose (Net)</b>	<b>103</b>	<b>0</b>	<b>103</b>	<b>0.2</b>	<b>125</b>	<b>0</b>	<b>125</b>	<b>0.2</b>
<b>Assets for Tax</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	0	0	0	0.0	0	0	0	0.0
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other Assets</b>	<b>431</b>	<b>119</b>	<b>550</b>	<b>0.8</b>	<b>471</b>	<b>56</b>	<b>526</b>	<b>0.8</b>
<b>Total Assets</b>	<b>39,985</b>	<b>25,780</b>	<b>65,765</b>	<b>100.0</b>	<b>41,142</b>	<b>23,191</b>	<b>64,333</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>25,067</b>	<b>17,631</b>	<b>42,698</b>	<b>64.9</b>	<b>27,320</b>	<b>14,538</b>	<b>41,858</b>	<b>65.1</b>
Deposits held by the Banks risk group	476	16	493	0.7	315	34	349	0.5
Other	24,591	17,614	42,205	64.2	27,005	14,504	41,509	64.5
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>0</b>	<b>60</b>	<b>60</b>	<b>0.1</b>	<b>0</b>	<b>52</b>	<b>52</b>	<b>0.1</b>
<b>Funds Borrowed</b>	<b>125</b>	<b>5,265</b>	<b>5,390</b>	<b>8.2</b>	<b>282</b>	<b>6,661</b>	<b>6,943</b>	<b>10.8</b>
<b>Money Market Takings</b>	<b>4,681</b>	<b>390</b>	<b>5,071</b>	<b>7.7</b>	<b>2,632</b>	<b>250</b>	<b>2,882</b>	<b>4.5</b>
Interbank money market takings	1,990	0	1,990	3.0	34	0	34	0.1
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	2,691	390	3,081	4.7	2,598	250	2,848	4.4
<b>Marketable Securities Issued (Net)</b>	<b>497</b>	<b>3,036</b>	<b>3,533</b>	<b>5.4</b>	<b>536</b>	<b>2,515</b>	<b>3,052</b>	<b>4.7</b>
Bills	497	0	497	0.8	536	0	536	0.8
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	3,036	3,036	4.6	0	2,515	2,515	3.9
<b>Funds</b>	<b>665</b>	<b>0</b>	<b>665</b>	<b>1.0</b>	<b>673</b>	<b>0</b>	<b>673</b>	<b>1.0</b>
Borrower funds	10	0	10	0.0	10	0	10	0.0
Others	654	0	654	1.0	663	0	663	1.0
<b>Miscellaneous Payables</b>	<b>745</b>	<b>23</b>	<b>767</b>	<b>1.2</b>	<b>728</b>	<b>66</b>	<b>794</b>	<b>1.2</b>
<b>Other External Resources</b>	<b>367</b>	<b>114</b>	<b>481</b>	<b>0.7</b>	<b>431</b>	<b>115</b>	<b>546</b>	<b>0.8</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>866</b>	<b>2</b>	<b>867</b>	<b>1.3</b>	<b>728</b>	<b>1</b>	<b>730</b>	<b>1.1</b>
General provisions	576	0	576	0.9	385	0	385	0.6
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	203	0	203	0.3	230	0	230	0.4
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	87	2	88	0.1	113	1	115	0.2
<b>Liabilities for Tax</b>	<b>175</b>	<b>0</b>	<b>175</b>	<b>0.3</b>	<b>146</b>	<b>0</b>	<b>146</b>	<b>0.2</b>
Current liabilities for tax	94	0	94	0.1	123	0	123	0.2
Deferred liabilities for tax	81	0	81	0.1	24	0	24	0.0
<b>Lia.for Pro.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Shareholders' Equity</b>	<b>6,121</b>	<b>-64</b>	<b>6,057</b>	<b>9.2</b>	<b>6,657</b>	<b>-1</b>	<b>6,657</b>	<b>10.3</b>
Paid-in capital	355	0	355	0.5	428	0	428	0.7
Supplementary capital	881	-64	817	1.2	1,135	-1	1,134	1.8
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	201	-64	137	0.2	332	-1	331	0.5
Revaluation changes of property and equip.	365	0	365	0.6	387	0	387	0.6
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	2	0	2	0.0	3	0	3	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	312	0	312	0.5	413	0	413	0.6
Profit reserves	4,158	0	4,158	6.3	4,301	0	4,301	6.7
Legal reserves	421	0	421	0.6	458	0	458	0.7
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	3,724	0	3,724	5.7	3,827	0	3,827	5.9
Other profit reserves	13	0	13	0.0	16	0	16	0.0
Profit or loss	727	0	727	1.1	793	0	793	1.2
Prior years income/loss	0	0	0	0.0	0	0	0	0.0
Current year income/loss	727	0	727	1.1	793	0	793	1.2
<b>Total Liabilities</b>	<b>39,309</b>	<b>26,456</b>	<b>65,765</b>	<b>100.0</b>	<b>40,136</b>	<b>24,197</b>	<b>64,333</b>	<b>100.0</b>

## Türkiye Halk Bankası A.Ş.

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2016			Dec. 2015		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>5,988</b>	<b>7,583</b>	<b>13,572</b>	<b>5,707</b>	<b>7,925</b>	<b>13,633</b>
Letters of guarantee	5,759	5,598	11,357	5,370	5,125	10,495
Bank acceptances	4	799	803	123	999	1,122
Letters of credit	5	1,135	1,140	0	1,714	1,714
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	220	52	272	214	87	302
<b>Commitments</b>	<b>6,491</b>	<b>192</b>	<b>6,682</b>	<b>7,089</b>	<b>239</b>	<b>7,328</b>
Irrevocable commitments	6,491	192	6,682	7,089	239	7,328
Revocable commitments	0	0	0	0	0	0
<b>Derivative Financial Instruments</b>	<b>527</b>	<b>6,558</b>	<b>7,085</b>	<b>1,147</b>	<b>7,205</b>	<b>8,353</b>
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	527	6,558	7,085	1,147	7,205	8,353
<b>Custody and Pledged Securities</b>	<b>187,599</b>	<b>44,002</b>	<b>231,600</b>	<b>164,592</b>	<b>41,034</b>	<b>205,627</b>
Items held in Custody	97,421	6,733	104,154	77,840	5,950	83,790
Pledged Items	90,178	37,269	127,446	86,752	35,084	121,836
Accepted independent guaran. and warran.	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>200,605</b>	<b>58,335</b>	<b>258,940</b>	<b>178,536</b>	<b>56,404</b>	<b>234,940</b>

### Income-Expenditure

(USD Million)

	Dec. 2016	Dec. 2015
<b>Interest Income</b>	<b>4,818</b>	<b>4,680</b>
Interest on loans	4,051	3,858
Interest received from reserve deposits	16	6
Interest received from banks	26	12
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	721	802
Other interest income	3	2
<b>Interest Expenses</b>	<b>2,841</b>	<b>2,739</b>
Interest on deposits	2,325	2,189
Interest on money market transactions	105	108
Interest on funds borrowed	221	249
Interest on securities issued	166	158
Other interest expenses	25	35
<b>Net Interest Income/Expenses</b>	<b>1,977</b>	<b>1,941</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>391</b>	<b>409</b>
Fees and commissions received	501	526
Fees and commissions paid	110	117
<b>Dividend Income</b>	<b>76</b>	<b>65</b>
<b>Trading Profit/Loss (net)</b>	<b>43</b>	<b>-90</b>
Profit/loss on trading account securities	5	11
Profit/losses on derivative financial transactions	5	51
Foreign exchange profit/loss	32	-152
<b>Other Operating Income</b>	<b>163</b>	<b>295</b>
<b>Total Operating Income/Expenses</b>	<b>2,649</b>	<b>2,620</b>
Provision for Loan Losses or other Receivables (-)	599	446
Specific provisions of banks loans and other receivables*	322	289
General provision expenses*	257	98
Other Operating Expenses (-)	1,098	1,196
Personnel Expenses*	501	521
<b>Net Operating Profit/Loss</b>	<b>952</b>	<b>979</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>952</b>	<b>979</b>
Provisions for Taxes on Income from Continuing Operations (±)	-225	-185
<b>Net Profit/Loss from Continuing Operations</b>	<b>727</b>	<b>793</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>727</b>	<b>793</b>

\* Used from information and disclosures related to income statement.



**Ratios**

(%)

	Dec. 2016	Dec. 2015
<b>Capital Ratios</b>		
Capital Adequacy Ratio	13.1	13.8
Shareholders' Equity / Total Assets	9.2	10.3
(Shareholders' Equity - Permanent Assets) / Total Assets	6.3	7.1
Net On Balance Sheet Position / Total Shareholders' Equity	-3.4	-7.3
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-0.3	1.5
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	60.8	64.0
TC Liabilities / Total Liabilities	59.8	62.4
FC Assets / FC Liabilities	97.4	95.8
TC Deposits / Total Deposits	58.7	65.3
TC Loans / Total Loans and Receivables	65.4	68.8
Total Deposits / Total Assets	64.9	65.1
Funds Borrowed / Total Assets	8.2	10.8
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	14.5	15.0
Total Loans and Receivables / Total Assets	68.4	67.5
Total Loans and Receivables / Total Deposits	105.4	103.8
Loans Under Follow-up (gross) / Total Loans and Receivables	3.2	3.1
Loans Under Follow-up (net) / Total Loans and Receivables	0.7	0.7
Specific Provisions / Loans Under Follow-up	77.1	76.2
Permanent Assets / Total Assets	2.9	3.2
Consumer Loans / Total Loans and Receivables	20.0	21.1
<b>Liquidity</b>		
Liquid Assets / Total Assets	20.3	19.9
Liquid Assets / Short-term Liabilities	34.9	37.6
TC Liquid Assets / Total Assets	6.3	6.2
<b>Profitability</b>		
Average Return on Assets	1.2	1.3
Average Return on Shareholders' Equity	12.2	12.7
Profit/Losses Before Taxes after Continuing Operations / Total Assets	1.4	1.5
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	2.5	2.6
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	62.5	63.0
Non-interest Income (net) / Total Assets	1.0	1.1
Other Operating Expenses / Total Assets	1.7	1.9
Personnel Expenses / Other Operating Expenses	45.6	43.6
Non-interest Income (net) / Other Operating Expenses	61.2	56.9



# Türkiye Vakıflar Bankası T.A.O.

## Assets

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>1,253</b>	<b>5,671</b>	<b>6,924</b>	<b>11.5</b>	<b>731</b>	<b>6,631</b>	<b>7,363</b>	<b>11.7</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>420</b>	<b>38</b>	<b>458</b>	<b>0.8</b>	<b>253</b>	<b>50</b>	<b>303</b>	<b>0.5</b>
Financial assets held for trading	420	38	458	0.8	253	50	303	0.5
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	420	38	458	0.8	253	50	303	0.5
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>11</b>	<b>1,095</b>	<b>1,105</b>	<b>1.8</b>	<b>127</b>	<b>1,667</b>	<b>1,794</b>	<b>2.9</b>
<b>Money Market Securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
<b>Financial Assets Available for Sale (Net)</b>	<b>3,577</b>	<b>1,486</b>	<b>5,063</b>	<b>8.4</b>	<b>4,147</b>	<b>1,602</b>	<b>5,748</b>	<b>9.2</b>
Securities representing a share in capital	0	8	8	0.0	0	27	27	0.0
Public sector debt securities	3,577	1,478	5,056	8.4	4,147	1,574	5,721	9.1
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Loans and Receivables</b>	<b>28,450</b>	<b>13,523</b>	<b>41,973</b>	<b>69.5</b>	<b>30,304</b>	<b>12,114</b>	<b>42,418</b>	<b>67.7</b>
Loans and Receivables	28,139	13,523	41,663	69.0	30,028	12,114	42,142	67.2
Loans granted to the Banks risk group	10	84	94	0.2	30	21	50	0.1
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	28,129	13,439	41,568	68.8	29,998	12,093	42,092	67.1
Loans under follow-up	1,822	0	1,822	3.0	1,662	0	1,662	2.7
Specific provisions (-)	1,512	0	1,512	2.5	1,386	0	1,386	2.2
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>2,285</b>	<b>40</b>	<b>2,325</b>	<b>3.8</b>	<b>2,586</b>	<b>45</b>	<b>2,631</b>	<b>4.2</b>
Public sector debt securities	2,285	0	2,285	3.8	2,586	0	2,586	4.1
Other marketable securities	0	40	40	0.1	0	45	45	0.1
<b>Investments and Associates (Net)</b>	<b>85</b>	<b>0</b>	<b>85</b>	<b>0.1</b>	<b>93</b>	<b>0</b>	<b>93</b>	<b>0.1</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	85	0	85	0.1	93	0	93	0.1
Financial investments and associates	82	0	82	0.1	89	0	89	0.1
Non-financial investments and associates	3	0	3	0.0	4	0	4	0.0
<b>Subsidiaries (Net)</b>	<b>387</b>	<b>123</b>	<b>511</b>	<b>0.8</b>	<b>401</b>	<b>149</b>	<b>550</b>	<b>0.9</b>
Financial subsidiaries	311	123	434	0.7	314	149	463	0.7
Non-financial subsidiaries	76	0	76	0.1	87	0	87	0.1
<b>Joint Ventures (Business Partners) (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Recivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>398</b>	<b>2</b>	<b>401</b>	<b>0.7</b>	<b>473</b>	<b>1</b>	<b>474</b>	<b>0.8</b>
<b>Intangible Assets (Net)</b>	<b>55</b>	<b>0</b>	<b>55</b>	<b>0.1</b>	<b>59</b>	<b>0</b>	<b>59</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	55	0	55	0.1	59	0	59	0.1
<b>Real Estates for Investment Purpose (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>24</b>	<b>0</b>	<b>24</b>	<b>0.0</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.0</b>
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	24	0	24	0.0	5	0	5	0.0
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>349</b>	<b>0</b>	<b>349</b>	<b>0.6</b>	<b>341</b>	<b>0</b>	<b>341</b>	<b>0.5</b>
<b>Other Assets</b>	<b>479</b>	<b>643</b>	<b>1,122</b>	<b>1.9</b>	<b>562</b>	<b>354</b>	<b>915</b>	<b>1.5</b>
<b>Total Assets</b>	<b>37,773</b>	<b>22,622</b>	<b>60,394</b>	<b>100.0</b>	<b>40,081</b>	<b>22,613</b>	<b>62,694</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>24,470</b>	<b>10,720</b>	<b>35,189</b>	<b>58.3</b>	<b>26,206</b>	<b>11,464</b>	<b>37,669</b>	<b>60.1</b>
Deposits held by the Banks risk group	564	60	624	1.0	557	64	620	1.0
Other	23,906	10,659	34,565	57.2	25,649	11,400	37,049	59.1
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>271</b>	<b>54</b>	<b>325</b>	<b>0.5</b>	<b>48</b>	<b>51</b>	<b>99</b>	<b>0.2</b>
<b>Funds Borrowed</b>	<b>191</b>	<b>6,684</b>	<b>6,875</b>	<b>11.4</b>	<b>114</b>	<b>6,245</b>	<b>6,359</b>	<b>10.1</b>
<b>Money Market Takings</b>	<b>3,175</b>	<b>490</b>	<b>3,664</b>	<b>6.1</b>	<b>3,201</b>	<b>1,166</b>	<b>4,367</b>	<b>7.0</b>
Interbank money market takings	711	0	711	1.2	394	0	394	0.6
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	2,464	490	2,954	4.9	2,807	1,166	3,973	6.3
<b>Marketable Securities Issued (Net)</b>	<b>929</b>	<b>3,250</b>	<b>4,179</b>	<b>6.9</b>	<b>1,072</b>	<b>2,543</b>	<b>3,615</b>	<b>5.8</b>
Bills	929	0	929	1.5	1,072	0	1,072	1.7
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	3,250	3,250	5.4	0	2,543	2,543	4.1
<b>Funds</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	1	0	1	0.0	1	0	1	0.0
<b>Miscellaneous Payables</b>	<b>1,245</b>	<b>222</b>	<b>1,467</b>	<b>2.4</b>	<b>1,213</b>	<b>213</b>	<b>1,426</b>	<b>2.3</b>
<b>Other External Resources</b>	<b>192</b>	<b>568</b>	<b>760</b>	<b>1.3</b>	<b>206</b>	<b>607</b>	<b>813</b>	<b>1.3</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>911</b>	<b>5</b>	<b>916</b>	<b>1.5</b>	<b>996</b>	<b>6</b>	<b>1,002</b>	<b>1.6</b>
General provisions	612	4	616	1.0	666	5	671	1.1
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	202	0	202	0.3	231	0	231	0.4
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	97	1	98	0.2	99	1	100	0.2
<b>Liabilities for Tax</b>	<b>120</b>	<b>1</b>	<b>121</b>	<b>0.2</b>	<b>167</b>	<b>1</b>	<b>168</b>	<b>0.3</b>
Current liabilities for tax	120	1	121	0.2	167	1	168	0.3
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
<b>Lia.for Pro.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>1,430</b>	<b>1,430</b>	<b>2.4</b>	<b>0</b>	<b>1,429</b>	<b>1,429</b>	<b>2.3</b>
<b>Shareholders' Equity</b>	<b>5,409</b>	<b>58</b>	<b>5,467</b>	<b>9.1</b>	<b>5,598</b>	<b>148</b>	<b>5,746</b>	<b>9.2</b>
Paid-in capital	710	0	710	1.2	857	0	857	1.4
Supplementary capital	588	58	646	1.1	676	148	824	1.3
Share premium	206	0	206	0.3	248	0	248	0.4
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	141	58	198	0.3	137	148	285	0.5
Revaluation changes of property and equip.	236	0	236	0.4	284	0	284	0.5
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	20	0	20	0.0	24	0	24	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	-14	0	-14	0.0	-17	0	-17	0.0
Profit reserves	3,342	0	3,342	5.5	3,404	0	3,404	5.4
Legal reserves	388	0	388	0.6	402	0	402	0.6
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	2,832	0	2,832	4.7	2,854	0	2,854	4.6
Other profit reserves	122	0	122	0.2	148	0	148	0.2
Profit or loss	768	0	768	1.3	661	0	661	1.1
Prior years income/loss	0	0	0	0.0	0	0	0	0.0
Current year income/loss	768	0	768	1.3	661	0	661	1.1
<b>Total Liabilities</b>	<b>36,913</b>	<b>23,481</b>	<b>60,394</b>	<b>100.0</b>	<b>38,823</b>	<b>23,871</b>	<b>62,694</b>	<b>100.0</b>

## Türkiye Vakıflar Bankası T.A.O.

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2016			Dec. 2015		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>7,599</b>	<b>3,894</b>	<b>11,494</b>	<b>7,568</b>	<b>3,764</b>	<b>11,332</b>
Letters of guarantee	7,584	1,599	9,182	7,533	1,648	9,181
Bank acceptances	15	325	340	30	476	506
Letters of credit	1	1,964	1,964	6	1,635	1,641
Prefinancing given as guarantee	0	1	1	0	1	1
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	6	6	0	4	4
<b>Commitments</b>	<b>7,523</b>	<b>3,562</b>	<b>11,085</b>	<b>7,347</b>	<b>4,496</b>	<b>11,843</b>
Irrevocable commitments	6,664	427	7,091	6,522	1,279	7,801
Revocable commitments	859	3,135	3,995	825	3,218	4,043
<b>Derivative Financial Instruments</b>	<b>5,073</b>	<b>13,968</b>	<b>19,041</b>	<b>3,607</b>	<b>13,502</b>	<b>17,109</b>
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	5,073	13,968	19,041	3,607	13,502	17,109
<b>Custody and Pledged Securities</b>	<b>296,386</b>	<b>164,868</b>	<b>461,253</b>	<b>308,313</b>	<b>144,591</b>	<b>452,905</b>
Items held in Custody	15,451	1,144	16,595	25,362	1,094	26,456
Pledged Items	79,749	29,609	109,358	80,666	28,194	108,860
Accepted independent guaran. and warran.	201,186	134,114	335,300	202,286	115,303	317,589
<b>Total Off Balance Sheet Commitments</b>	<b>316,581</b>	<b>186,292</b>	<b>502,873</b>	<b>326,835</b>	<b>166,354</b>	<b>493,189</b>

### Income-Expenditure

(USD Million)

	Dec. 2016	Dec. 2015
<b>Interest Income</b>	<b>4,705</b>	<b>4,671</b>
Interest on loans	4,038	3,951
Interest received from reserve deposits	32	13
Interest received from banks	7	4
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	626	702
Other interest income	1	1
<b>Interest Expenses</b>	<b>2,725</b>	<b>2,791</b>
Interest on deposits	2,050	2,101
Interest on money market transactions	110	89
Interest on funds borrowed	282	302
Interest on securities issued	193	205
Other interest expenses	90	94
<b>Net Interest Income/Expenses</b>	<b>1,980</b>	<b>1,880</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>279</b>	<b>316</b>
Fees and commissions received	435	481
Fees and commissions paid	156	165
<b>Dividend Income</b>	<b>26</b>	<b>21</b>
<b>Trading Profit/Loss (net)</b>	<b>137</b>	<b>34</b>
Profit/loss on trading account securities	6	16
Profit/losses on derivative financial transactions	102	-5
Foreign exchange profit/loss	30	23
<b>Other Operating Income</b>	<b>271</b>	<b>359</b>
<b>Total Operating Income/Expenses</b>	<b>2,693</b>	<b>2,610</b>
Provision for Loan Losses or other Receivables (-)	638	527
Specific provisions of banks loans and other receivables*	550	353
General provision expenses*	61	122
Other Operating Expenses (-)	1,090	1,237
Personnel Expenses*	423	473
<b>Net Operating Profit/Loss</b>	<b>965</b>	<b>847</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>965</b>	<b>847</b>
Provisions for Taxes on Income from Continuing Operations (±)	-197	-185
<b>Net Profit/Loss from Continuing Operations</b>	<b>768</b>	<b>661</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>768</b>	<b>661</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2016	Dec. 2015
<b>Capital Ratios</b>		
Capital Adequacy Ratio	14.2	14.5
Shareholders' Equity / Total Assets	9.1	9.2
(Shareholders' Equity - Permanent Assets) / Total Assets	6.2	6.3
Net On Balance Sheet Position / Total Shareholders' Equity	9.2	2.2
Net On and Off Balance Sheet Position / Total Shareholders' Equity	9.9	10.7
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	62.5	63.9
TC Liabilities / Total Liabilities	61.1	61.9
FC Assets / FC Liabilities	96.3	94.7
TC Deposits / Total Deposits	69.5	69.6
TC Loans / Total Loans and Receivables	67.8	71.4
Total Deposits / Total Assets	58.3	60.1
Funds Borrowed / Total Assets	11.4	10.1
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	13.0	13.8
Total Loans and Receivables / Total Assets	69.5	67.7
Total Loans and Receivables / Total Deposits	119.3	112.6
Loans Under Follow-up (gross) / Total Loans and Receivables	4.3	3.9
Loans Under Follow-up (net) / Total Loans and Receivables	0.7	0.7
Specific Provisions / Loans Under Follow-up	83.0	83.4
Permanent Assets / Total Assets	2.8	2.9
Consumer Loans / Total Loans and Receivables	27.8	29.6
<b>Liquidity</b>		
Liquid Assets / Total Assets	22.4	24.3
Liquid Assets / Short-term Liabilities	42.4	44.4
TC Liquid Assets / Total Assets	8.7	8.4
<b>Profitability</b>		
Average Return on Assets	1.4	1.1
Average Return on Shareholders' Equity	14.7	12.3
Profit/Losses Before Taxes after Continuing Operations / Total Assets	1.6	1.4
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	2.4	2.4
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	53.1	58.5
Non-interest Income (net) / Total Assets	1.2	1.2
Other Operating Expenses / Total Assets	1.8	2.0
Personnel Expenses / Other Operating Expenses	38.8	38.2
Non-interest Income (net) / Other Operating Expenses	65.5	59.0



## ***Privately-owned Banks***

# Adabank A.Ş.

## Assets

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	0	0	0	1.5	0	0	0	1.4
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	0	0	0	0.0	0	0	0	0.0
Financial assets held for trading	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	15	0	15	93.2	17	0	17	92.1
<b>Money Market Securities</b>	0	0	0	0.4	0	0	0	0.6
Interbank money market placements	0	0	0	0.4	0	0	0	0.6
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
<b>Financial Assets Available for Sale (Net)</b>	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Loans and Receivables</b>	0	0	0	0.0	0	0	0	0.0
Loans and Receivables	0	0	0	0.0	0	0	0	0.0
Loans granted to the Banks risk group	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Loans under follow-up	2	0	2	11.0	2	0	2	11.3
Specific provisions (-)	2	0	2	11.0	2	0	2	11.3
<b>Factoring Receivables</b>	0	0	0	0.0	0	0	0	0.0
<b>Investments held to Maturity (Net)</b>	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Investments and Associates (Net)</b>	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
<b>Subsidiaries (Net)</b>	0	0	0	0.0	0	0	0	0.0
Financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Receivables From Leasing Transactions</b>	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	0	0	0	0.0	0	0	0	0.0
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	1	0	1	4.2	1	0	1	4.5
<b>Intangible Assets (Net)</b>	0	0	0	0.0	0	0	0	0.1
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.1
<b>Real Estates for Investment Purpose (Net)</b>	0	0	0	0.0	0	0	0	0.0
<b>Assets for Tax</b>	0	0	0	0.6	0	0	0	0.5
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	0	0	0	0.6	0	0	0	0.5
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	0	0	0	0.0	0	0	0	0.0
<b>Other Assets</b>	0	0	0	0.1	0	0	0	0.8
<b>Total Assets</b>	16	0	16	100.0	18	0	18	100.0

**Liabilities**

(USD Million)

	Dec. 2016			% Distr.	Dec. 2015			% Distr.
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>11.5</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>11.9</b>
Deposits held by the Banks risk group	2	0	2	11.3	2	0	2	11.7
Other	0	0	0	0.2	0	0	0	0.2
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Funds Borrowed</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Money Market Takings</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	0	0	0	0.0	0	0	0	0.0
<b>Marketable Securities Issued (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
<b>Miscellaneous Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other External Resources</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3.1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>3.2</b>
General provisions	0	0	0	0.0	0	0	0	0.0
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	0	0	0	2.2	0	0	0	1.9
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.9	0	0	0	1.3
<b>Liabilities for Tax</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.3</b>
Current liabilities for tax	0	0	0	0.3	0	0	0	0.3
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
<b>Lia.for Pro.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Shareholders' Equity</b>	<b>13</b>	<b>0</b>	<b>13</b>	<b>85.1</b>	<b>15</b>	<b>0</b>	<b>15</b>	<b>84.6</b>
Paid-in capital	23	0	23	145.6	27	0	27	150.0
Supplementary capital	0	0	0	0.0	0	0	0	0.0
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	0	0	0	0.0	0	0	0	0.0
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Profit reserves	0	0	0	0.0	0	0	0	0.0
Legal reserves	0	0	0	0.0	0	0	0	0.0
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	-9	0	-9	-60.5	-12	0	-12	-65.4
Prior years income/loss	-10	0	-10	-63.5	-13	0	-13	-68.5
Current year income/loss	0	0	0	3.0	1	0	1	3.1
<b>Total Liabilities</b>	<b>16</b>	<b>0</b>	<b>16</b>	<b>100.0</b>	<b>18</b>	<b>0</b>	<b>18</b>	<b>100.0</b>



## Adabank A.Ş.

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2016			Dec. 2015		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>1</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>0</b>	<b>2</b>
Letters of guarantee	1	0	2	2	0	2
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative Financial Instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and Pledged Securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Items held in Custody	0	0	0	0	0	0
Pledged Items	0	0	0	0	0	0
Accepted independent guaran. and warran.	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>1</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>0</b>	<b>2</b>

### Income-Expenditure

(USD Million)

	Dec. 2016	Dec. 2015
<b>Interest Income</b>	<b>2</b>	<b>2</b>
Interest on loans	0	0
Interest received from reserve deposits	0	0
Interest received from banks	2	2
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
<b>Interest Expenses</b>	<b>0</b>	<b>0</b>
Interest on deposits	0	0
Interest on money market transactions	0	0
Interest on funds borrowed	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net Interest Income/Expenses</b>	<b>2</b>	<b>2</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>0</b>	<b>0</b>
Fees and commissions received	0	0
Fees and commissions paid	0	0
<b>Dividend Income</b>	<b>0</b>	<b>0</b>
<b>Trading Profit/Loss (net)</b>	<b>0</b>	<b>0</b>
Profit/loss on trading account securities	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	0	0
<b>Other Operating Income</b>	<b>0</b>	<b>0</b>
<b>Total Operating Income/Expenses</b>	<b>2</b>	<b>2</b>
Provision for Loan Losses or other Receivables (-)	0	0
Specific provisions of banks loans and other receivables*	0	0
General provision expenses*	0	0
Other Operating Expenses (-)	1	1
Personnel Expenses*	1	1
<b>Net Operating Profit/Loss</b>	<b>1</b>	<b>1</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>1</b>	<b>1</b>
Provisions for Taxes on Income from Continuing Operations (±)	0	0
<b>Net Profit/Loss from Continuing Operations</b>	<b>0</b>	<b>1</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>0</b>	<b>1</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2016	Dec. 2015
<b>Capital Ratios</b>		
Capital Adequacy Ratio	206.8	211.3
Shareholders' Equity / Total Assets	85.1	84.6
(Shareholders' Equity - Permanent Assets) / Total Assets	80.8	79.9
Net On Balance Sheet Position / Total Shareholders' Equity	0.0	0.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.0	0.0
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	99.9	99.9
TC Liabilities / Total Liabilities	99.8	99.8
FC Assets / FC Liabilities	81.1	74.7
TC Deposits / Total Deposits	98.6	98.7
TC Loans / Total Loans and Receivables	-	-
Total Deposits / Total Assets	11.5	11.9
Funds Borrowed / Total Assets	0.0	0.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	0.0	0.0
Total Loans and Receivables / Total Assets	0.0	0.0
Total Loans and Receivables / Total Deposits	0.0	0.0
Loans Under Follow-up (gross) / Total Loans and Receivables	-	-
Loans Under Follow-up (net) / Total Loans and Receivables	-	-
Specific Provisions / Loans Under Follow-up	100.0	100.0
Permanent Assets / Total Assets	4.3	4.6
Consumer Loans / Total Loans and Receivables	-	-
<b>Liquidity</b>		
Liquid Assets / Total Assets	95.0	94.1
Liquid Assets / Short-term Liabilities	812.0	775.6
TC Liquid Assets / Total Assets	94.9	93.9
<b>Profitability</b>		
Average Return on Assets	3.0	3.1
Average Return on Shareholders' Equity	3.6	3.7
Profit/Losses Before Taxes after Continuing Operations / Total Assets	3.6	3.7
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	11.0	11.0
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	92.3	94.7
Non-interest Income (net) / Total Assets	0.9	0.6
Other Operating Expenses / Total Assets	8.3	7.8
Personnel Expenses / Other Operating Expenses	39.6	41.5
Non-interest Income (net) / Other Operating Expenses	10.9	7.6

# Akbank T.A.Ş.

## Assets

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>1,524</b>	<b>8,425</b>	<b>9,949</b>	<b>12.9</b>	<b>742</b>	<b>7,987</b>	<b>8,729</b>	<b>10.8</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>1,226</b>	<b>969</b>	<b>2,195</b>	<b>2.9</b>	<b>280</b>	<b>654</b>	<b>935</b>	<b>1.2</b>
Financial assets held for trading	1,226	969	2,195	2.9	280	654	935	1.2
Public sector debt securities	0	0	0	0.0	1	0	1	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	1,226	969	2,195	2.9	276	654	931	1.2
Other marketable securities	0	0	0	0.0	3	0	3	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>129</b>	<b>2,705</b>	<b>2,834</b>	<b>3.7</b>	<b>533</b>	<b>2,160</b>	<b>2,693</b>	<b>3.3</b>
<b>Money Market Securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
<b>Financial Assets Available for Sale (Net)</b>	<b>5,156</b>	<b>4,086</b>	<b>9,242</b>	<b>12.0</b>	<b>6,712</b>	<b>7,496</b>	<b>14,208</b>	<b>17.7</b>
Securities representing a share in capital	4	15	19	0.0	4	40	44	0.1
Public sector debt securities	5,090	3,219	8,309	10.8	6,640	5,459	12,099	15.0
Other marketable securities	62	851	914	1.2	68	1,997	2,065	2.6
<b>Loans and Receivables</b>	<b>30,451</b>	<b>15,533</b>	<b>45,984</b>	<b>59.7</b>	<b>31,832</b>	<b>16,749</b>	<b>48,581</b>	<b>60.4</b>
Loans and Receivables	30,407	15,533	45,940	59.7	31,782	16,749	48,530	60.3
Loans granted to the Banks risk group	1,061	344	1,405	1.8	892	474	1,366	1.7
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	29,346	15,189	44,536	57.8	30,889	16,275	47,164	58.6
Loans under follow-up	1,213	0	1,213	1.6	1,156	0	1,156	1.4
Specific provisions (-)	1,169	0	1,169	1.5	1,106	0	1,106	1.4
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>1,559</b>	<b>3,549</b>	<b>5,108</b>	<b>6.6</b>	<b>1,777</b>	<b>1,886</b>	<b>3,663</b>	<b>4.6</b>
Public sector debt securities	1,559	2,835	4,394	5.7	1,777	1,886	3,663	4.6
Other marketable securities	0	715	715	0.9	0	0	0	0.0
<b>Investments and Associates (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	1	0	1	0.0	1	0	1	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	1	0	1	0.0	1	0	1	0.0
<b>Subsidiaries (Net)</b>	<b>99</b>	<b>335</b>	<b>434</b>	<b>0.6</b>	<b>119</b>	<b>344</b>	<b>463</b>	<b>0.6</b>
Financial subsidiaries	99	335	434	0.6	119	344	463	0.6
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Recivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>194</b>	<b>35</b>	<b>229</b>	<b>0.3</b>	<b>222</b>	<b>0</b>	<b>222</b>	<b>0.3</b>
Fair value hedges	194	8	202	0.3	222	0	222	0.3
Cash flow hedges	0	27	27	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>248</b>	<b>1</b>	<b>249</b>	<b>0.3</b>	<b>270</b>	<b>1</b>	<b>271</b>	<b>0.3</b>
<b>Intangible Assets (Net)</b>	<b>101</b>	<b>0</b>	<b>101</b>	<b>0.1</b>	<b>76</b>	<b>0</b>	<b>76</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	101	0	101	0.1	76	0	76	0.1
<b>Real Estates for Investment Purpose (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>0</b>	<b>4</b>	<b>4</b>	<b>0.0</b>	<b>45</b>	<b>5</b>	<b>50</b>	<b>0.1</b>
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	0	4	4	0.0	45	5	50	0.1
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>0.0</b>	<b>62</b>	<b>0</b>	<b>62</b>	<b>0.1</b>
<b>Other Assets</b>	<b>279</b>	<b>390</b>	<b>668</b>	<b>0.9</b>	<b>318</b>	<b>195</b>	<b>513</b>	<b>0.6</b>
<b>Total Assets</b>	<b>40,979</b>	<b>36,031</b>	<b>77,011</b>	<b>100.0</b>	<b>42,991</b>	<b>37,476</b>	<b>80,466</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>23,970</b>	<b>21,176</b>	<b>45,146</b>	<b>58.6</b>	<b>23,541</b>	<b>24,073</b>	<b>47,614</b>	<b>59.2</b>
Deposits held by the Banks risk group	840	643	1,483	1.9	875	748	1,623	2.0
Other	23,130	20,533	43,663	56.7	22,667	23,325	45,991	57.2
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>1,035</b>	<b>248</b>	<b>1,283</b>	<b>1.7</b>	<b>164</b>	<b>332</b>	<b>496</b>	<b>0.6</b>
<b>Funds Borrowed</b>	<b>50</b>	<b>8,493</b>	<b>8,544</b>	<b>11.1</b>	<b>66</b>	<b>8,060</b>	<b>8,126</b>	<b>10.1</b>
<b>Money Market Takings</b>	<b>1,550</b>	<b>5,663</b>	<b>7,213</b>	<b>9.4</b>	<b>2,114</b>	<b>5,709</b>	<b>7,823</b>	<b>9.7</b>
Interbank money market takings	270	0	270	0.4	0	0	0	0.0
Istanbul Stock Exc. money market takings	16	0	16	0.0	0	0	0	0.0
Funds provided under repurchase agreements	1,264	5,663	6,927	9.0	2,114	5,709	7,823	9.7
<b>Marketable Securities Issued (Net)</b>	<b>485</b>	<b>2,532</b>	<b>3,017</b>	<b>3.9</b>	<b>1,090</b>	<b>2,770</b>	<b>3,861</b>	<b>4.8</b>
Bills	138	0	138	0.2	530	306	836	1.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	347	2,532	2,879	3.7	561	2,464	3,025	3.8
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
<b>Miscellaneous Payables</b>	<b>1,095</b>	<b>375</b>	<b>1,471</b>	<b>1.9</b>	<b>1,202</b>	<b>327</b>	<b>1,529</b>	<b>1.9</b>
<b>Other External Resources</b>	<b>353</b>	<b>45</b>	<b>398</b>	<b>0.5</b>	<b>463</b>	<b>41</b>	<b>503</b>	<b>0.6</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.0</b>	<b>22</b>	<b>0</b>	<b>22</b>	<b>0.0</b>
Finance leasing payables	11	0	11	0.0	28	0	28	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	3	0	3	0.0	6	0	6	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>0</b>	<b>28</b>	<b>28</b>	<b>0.0</b>	<b>0</b>	<b>54</b>	<b>54</b>	<b>0.1</b>
Fair value hedges	0	28	28	0.0	0	54	54	0.1
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>750</b>	<b>249</b>	<b>999</b>	<b>1.3</b>	<b>847</b>	<b>238</b>	<b>1,085</b>	<b>1.3</b>
General provisions	583	248	831	1.1	636	236	872	1.1
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	62	0	62	0.1	64	0	64	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	104	2	106	0.1	147	2	149	0.2
<b>Liabilities for Tax</b>	<b>190</b>	<b>4</b>	<b>194</b>	<b>0.3</b>	<b>203</b>	<b>4</b>	<b>207</b>	<b>0.3</b>
Current liabilities for tax	154	4	159	0.2	203	4	207	0.3
Deferred liabilities for tax	35	0	35	0.0	0	0	0	0.0
<b>Lia.for Pro.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Shareholders' Equity</b>	<b>8,858</b>	<b>-147</b>	<b>8,711</b>	<b>11.3</b>	<b>9,321</b>	<b>-175</b>	<b>9,146</b>	<b>11.4</b>
Paid-in capital	1,137	0	1,137	1.5	1,371	0	1,371	1.7
Supplementary capital	706	-147	558	0.7	836	-175	661	0.8
Share premium	483	0	483	0.6	583	0	583	0.7
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	-167	-162	-329	-0.4	-215	-166	-381	-0.5
Revaluation changes of property and equip.	13	0	13	0.0	16	0	16	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	1	0	1	0.0	2	0	2	0.0
Hedging funds (active part)	-4	15	10	0.0	-12	-9	-21	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	379	0	379	0.5	462	0	462	0.6
Profit reserves	5,729	0	5,729	7.4	6,088	0	6,088	7.6
Legal reserves	376	0	376	0.5	439	0	439	0.5
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	5,319	0	5,319	6.9	5,611	0	5,611	7.0
Other profit reserves	34	0	34	0.0	39	0	39	0.0
Profit or loss	1,287	0	1,287	1.7	1,026	0	1,026	1.3
Prior years income/loss	0	0	0	0.0	0	0	0	0.0
Current year income/loss	1,287	0	1,287	1.7	1,026	0	1,026	1.3
<b>Total Liabilities</b>	<b>38,343</b>	<b>38,668</b>	<b>77,011</b>	<b>100.0</b>	<b>39,035</b>	<b>41,432</b>	<b>80,466</b>	<b>100.0</b>

# Akbank T.A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2016			Dec. 2015		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>4,544</b>	<b>7,000</b>	<b>11,544</b>	<b>4,716</b>	<b>6,481</b>	<b>11,197</b>
Letters of guarantee	3,903	3,841	7,744	4,065	3,689	7,754
Bank acceptances	0	1,018	1,018	0	320	320
Letters of credit	0	1,474	1,474	0	1,825	1,825
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	641	667	1,307	651	647	1,298
<b>Commitments</b>	<b>11,712</b>	<b>5,826</b>	<b>17,538</b>	<b>12,022</b>	<b>4,229</b>	<b>16,251</b>
Irrevocable commitments	11,562	5,826	17,388	11,849	4,229	16,078
Revocable commitments	150	0	150	173	0	173
<b>Derivative Financial Instruments</b>	<b>25,856</b>	<b>88,563</b>	<b>114,419</b>	<b>16,517</b>	<b>66,491</b>	<b>83,008</b>
Derivative finan. instruments held for hedging	710	5,893	6,602	421	3,837	4,258
Trading transactions	25,146	82,670	107,817	16,096	62,654	78,750
<b>Custody and Pledged Securities</b>	<b>204,498</b>	<b>54,828</b>	<b>259,326</b>	<b>209,385</b>	<b>54,717</b>	<b>264,102</b>
Items held in Custody	7,445	2,811	10,256	9,205	4,046	13,251
Pledged Items	74,070	18,777	92,847	69,006	16,620	85,626
Accepted independent guaran. and warran.	122,983	33,240	156,223	131,174	34,051	165,225
<b>Total Off Balance Sheet Commitments</b>	<b>246,610</b>	<b>156,218</b>	<b>402,828</b>	<b>242,641</b>	<b>131,919</b>	<b>374,559</b>

## Income-Expenditure

(USD Million)

	Dec. 2016	Dec. 2015
<b>Interest Income</b>	<b>5,120</b>	<b>5,225</b>
Interest on loans	4,131	4,109
Interest received from reserve deposits	63	20
Interest received from banks	23	17
Interest received from money market transactions	7	32
Interest received from marketable securities portfolio	887	1,036
Other interest income	9	11
<b>Interest Expenses</b>	<b>2,862</b>	<b>2,711</b>
Interest on deposits	2,239	2,049
Interest on money market transactions	147	138
Interest on funds borrowed	277	278
Interest on securities issued	188	233
Other interest expenses	11	12
<b>Net Interest Income/Expenses</b>	<b>2,258</b>	<b>2,514</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>681</b>	<b>807</b>
Fees and commissions received	833	967
Fees and commissions paid	152	160
<b>Dividend Income</b>	<b>6</b>	<b>5</b>
<b>Trading Profit/Loss (net)</b>	<b>269</b>	<b>19</b>
Profit/loss on trading account securities	45	73
Profit/losses on derivative financial transactions	310	-182
Foreign exchange profit/loss	-85	128
<b>Other Operating Income</b>	<b>250</b>	<b>207</b>
<b>Total Operating Income/Expenses</b>	<b>3,465</b>	<b>3,552</b>
Provision for Loan Losses or other Receivables (-)	630	796
Specific provisions of banks loans and other receivables*	509	602
General provision expenses*	108	145
Other Operating Expenses (-)	1,216	1,444
Personnel Expenses*	484	546
<b>Net Operating Profit/Loss</b>	<b>1,619</b>	<b>1,312</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>1,619</b>	<b>1,312</b>
Provisions for Taxes on Income from Continuing Operations (±)	-332	-285
<b>Net Profit/Loss from Continuing Operations</b>	<b>1,287</b>	<b>1,026</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>1,287</b>	<b>1,026</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2016	Dec. 2015
<b>Capital Ratios</b>		
Capital Adequacy Ratio	14.3	14.6
Shareholders' Equity / Total Assets	11.3	11.4
(Shareholders' Equity - Permanent Assets) / Total Assets	10.2	10.2
Net On Balance Sheet Position / Total Shareholders' Equity	-16.3	-32.7
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-1.8	-0.8
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	53.2	53.4
TC Liabilities / Total Liabilities	49.8	48.5
FC Assets / FC Liabilities	93.2	90.5
TC Deposits / Total Deposits	53.1	49.4
TC Loans / Total Loans and Receivables	66.2	65.5
Total Deposits / Total Assets	58.6	59.2
Funds Borrowed / Total Assets	11.1	10.1
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	21.8	23.6
Total Loans and Receivables / Total Assets	59.7	60.4
Total Loans and Receivables / Total Deposits	101.9	102.0
Loans Under Follow-up (gross) / Total Loans and Receivables	2.6	2.4
Loans Under Follow-up (net) / Total Loans and Receivables	0.1	0.1
Specific Provisions / Loans Under Follow-up	96.4	95.6
Permanent Assets / Total Assets	1.1	1.1
Consumer Loans / Total Loans and Receivables	24.8	27.9
<b>Liquidity</b>		
Liquid Assets / Total Assets	31.4	33.0
Liquid Assets / Short-term Liabilities	62.1	61.3
TC Liquid Assets / Total Assets	10.4	10.3
<b>Profitability</b>		
Average Return on Assets	1.8	1.3
Average Return on Shareholders' Equity	15.5	11.7
Profit/Losses Before Taxes after Continuing Operations / Total Assets	2.1	1.6
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	2.3	2.4
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	50.5	53.8
Non-interest Income (net) / Total Assets	1.6	1.3
Other Operating Expenses / Total Assets	1.6	1.8
Personnel Expenses / Other Operating Expenses	39.8	37.8
Non-interest Income (net) / Other Operating Expenses	99.2	71.8

# Anadolubank A.Ş.

## Assets

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>105</b>	<b>445</b>	<b>550</b>	<b>15.5</b>	<b>77</b>	<b>474</b>	<b>551</b>	<b>14.7</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>37</b>	<b>8</b>	<b>45</b>	<b>1.3</b>	<b>44</b>	<b>41</b>	<b>85</b>	<b>2.2</b>
Financial assets held for trading	37	8	45	1.3	44	41	85	2.2
Public sector debt securities	31	0	32	0.9	36	0	36	1.0
Securities representing a share in capital	1	0	1	0.0	3	0	3	0.1
Derivative financial assets held for trading	4	8	12	0.3	5	27	31	0.8
Other marketable securities	0	0	0	0.0	0	14	14	0.4
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>19</b>	<b>37</b>	<b>56</b>	<b>1.6</b>	<b>0</b>	<b>23</b>	<b>23</b>	<b>0.6</b>
<b>Money Market Securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>158</b>	<b>0</b>	<b>158</b>	<b>4.2</b>
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	158	0	158	4.2
<b>Financial Assets Available for Sale (Net)</b>	<b>46</b>	<b>164</b>	<b>211</b>	<b>6.0</b>	<b>78</b>	<b>356</b>	<b>434</b>	<b>11.6</b>
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	46	164	211	6.0	78	356	434	11.6
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Loans and Receivables</b>	<b>2,172</b>	<b>327</b>	<b>2,499</b>	<b>70.6</b>	<b>2,007</b>	<b>329</b>	<b>2,335</b>	<b>62.1</b>
Loans and Receivables	2,142	327	2,469	69.8	1,985	329	2,314	61.6
Loans granted to the Banks risk group	11	0	11	0.3	3	0	3	0.1
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	2,131	327	2,458	69.5	1,982	329	2,311	61.5
Loans under follow-up	76	0	76	2.2	87	0	87	2.3
Specific provisions (-)	46	0	46	1.3	65	0	65	1.7
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Investments and Associates (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
<b>Subsidiaries (Net)</b>	<b>14</b>	<b>42</b>	<b>57</b>	<b>1.6</b>	<b>17</b>	<b>51</b>	<b>68</b>	<b>1.8</b>
Financial subsidiaries	14	42	57	1.6	17	51	68	1.8
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Recivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>38</b>	<b>0</b>	<b>38</b>	<b>1.1</b>	<b>44</b>	<b>0</b>	<b>44</b>	<b>1.2</b>
<b>Intangible Assets (Net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	2	0	2	0.1	1	0	1	0.0
<b>Real Estates for Investment Purpose (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	3	0	3	0.1	0	0	0	0.0
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>0.3</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.2</b>
<b>Other Assets</b>	<b>67</b>	<b>3</b>	<b>69</b>	<b>2.0</b>	<b>50</b>	<b>3</b>	<b>53</b>	<b>1.4</b>
<b>Total Assets</b>	<b>2,512</b>	<b>1,026</b>	<b>3,539</b>	<b>100.0</b>	<b>2,481</b>	<b>1,277</b>	<b>3,758</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>1,654</b>	<b>960</b>	<b>2,614</b>	<b>73.9</b>	<b>1,435</b>	<b>1,074</b>	<b>2,509</b>	<b>66.8</b>
Deposits held by the Banks risk group	5	23	29	0.8	10	32	42	1.1
Other	1,648	937	2,586	73.1	1,425	1,043	2,467	65.7
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>0</b>	<b>4</b>	<b>4</b>	<b>0.1</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>
<b>Funds Borrowed</b>	<b>9</b>	<b>181</b>	<b>190</b>	<b>5.4</b>	<b>9</b>	<b>212</b>	<b>221</b>	<b>5.9</b>
<b>Money Market Takings</b>	<b>54</b>	<b>92</b>	<b>146</b>	<b>4.1</b>	<b>92</b>	<b>300</b>	<b>392</b>	<b>10.4</b>
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	54	92	146	4.1	92	300	392	10.4
<b>Marketable Securities Issued (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
<b>Miscellaneous Payables</b>	<b>18</b>	<b>1</b>	<b>19</b>	<b>0.5</b>	<b>22</b>	<b>23</b>	<b>45</b>	<b>1.2</b>
<b>Other External Resources</b>	<b>75</b>	<b>4</b>	<b>79</b>	<b>2.2</b>	<b>67</b>	<b>3</b>	<b>70</b>	<b>1.9</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>40</b>	<b>0</b>	<b>40</b>	<b>1.1</b>	<b>36</b>	<b>0</b>	<b>36</b>	<b>1.0</b>
General provisions	26	0	26	0.7	21	0	21	0.6
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	8	0	8	0.2	9	0	9	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	6	0	6	0.2	6	0	6	0.2
<b>Liabilities for Tax</b>	<b>14</b>	<b>0</b>	<b>14</b>	<b>0.4</b>	<b>17</b>	<b>0</b>	<b>17</b>	<b>0.4</b>
Current liabilities for tax	14	0	14	0.4	10	0	10	0.3
Deferred liabilities for tax	0	0	0	0.0	7	0	7	0.2
<b>Lia.for Pro.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Shareholders' Equity</b>	<b>442</b>	<b>-10</b>	<b>432</b>	<b>12.2</b>	<b>466</b>	<b>0</b>	<b>466</b>	<b>12.4</b>
Paid-in capital	170	0	170	4.8	206	0	206	5.5
Supplementary capital	-3	-10	-14	-0.4	-9	0	-9	-0.3
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	-2	-10	-12	-0.3	-10	0	-10	-0.3
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	-2	0	-2	0.0	0	0	0	0.0
Profit reserves	225	0	225	6.4	221	0	221	5.9
Legal reserves	17	0	17	0.5	18	0	18	0.5
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	209	0	209	5.9	203	0	203	5.4
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	50	0	50	1.4	49	0	49	1.3
Prior years income/loss	0	0	0	0.0	0	0	0	0.0
Current year income/loss	50	0	50	1.4	49	0	49	1.3
<b>Total Liabilities</b>	<b>2,307</b>	<b>1,232</b>	<b>3,539</b>	<b>100.0</b>	<b>2,145</b>	<b>1,613</b>	<b>3,758</b>	<b>100.0</b>



# Anadolubank A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2016			Dec. 2015		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>600</b>	<b>276</b>	<b>877</b>	<b>514</b>	<b>303</b>	<b>817</b>
Letters of guarantee	600	150	750	514	175	689
Bank acceptances	0	1	1	0	8	8
Letters of credit	0	98	98	0	66	66
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	27	28	0	55	55
<b>Commitments</b>	<b>206</b>	<b>0</b>	<b>206</b>	<b>233</b>	<b>0</b>	<b>233</b>
Irrevocable commitments	206	0	206	233	0	233
Revocable commitments	0	0	0	0	0	0
<b>Derivative Financial Instruments</b>	<b>130</b>	<b>880</b>	<b>1,010</b>	<b>170</b>	<b>1,151</b>	<b>1,321</b>
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	130	880	1,010	170	1,151	1,321
<b>Custody and Pledged Securities</b>	<b>20,516</b>	<b>928</b>	<b>21,444</b>	<b>18,880</b>	<b>755</b>	<b>19,635</b>
Items held in Custody	730	55	786	658	52	710
Pledged Items	19,786	872	20,658	18,222	703	18,926
Accepted independent guaran. and warran.	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>21,452</b>	<b>2,084</b>	<b>23,536</b>	<b>19,797</b>	<b>2,209</b>	<b>22,006</b>

## Income-Expenditure

(USD Million)

	Dec. 2016	Dec. 2015
<b>Interest Income</b>	<b>320</b>	<b>329</b>
Interest on loans	289	286
Interest received from reserve deposits	3	2
Interest received from banks	1	0
Interest received from money market transactions	7	10
Interest received from marketable securities portfolio	18	28
Other interest income	2	2
<b>Interest Expenses</b>	<b>185</b>	<b>185</b>
Interest on deposits	174	171
Interest on money market transactions	5	6
Interest on funds borrowed	5	8
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net Interest Income/Expenses</b>	<b>134</b>	<b>144</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>24</b>	<b>25</b>
Fees and commissions received	28	29
Fees and commissions paid	4	5
<b>Dividend Income</b>	<b>0</b>	<b>7</b>
<b>Trading Profit/Loss (net)</b>	<b>13</b>	<b>-4</b>
Profit/loss on trading account securities	15	2
Profit/losses on derivative financial transactions	0	7
Foreign exchange profit/loss	-3	-13
<b>Other Operating Income</b>	<b>14</b>	<b>15</b>
<b>Total Operating Income/Expenses</b>	<b>185</b>	<b>186</b>
Provision for Loan Losses or other Receivables (-)	35	32
Specific provisions of banks loans and other receivables*	26	30
General provision expenses*	9	1
Other Operating Expenses (-)	85	94
Personnel Expenses*	54	57
<b>Net Operating Profit/Loss</b>	<b>64</b>	<b>60</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>64</b>	<b>60</b>
Provisions for Taxes on Income from Continuing Operations (±)	-15	-11
<b>Net Profit/Loss from Continuing Operations</b>	<b>50</b>	<b>49</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>50</b>	<b>49</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2016	Dec. 2015
<b>Capital Ratios</b>		
Capital Adequacy Ratio	13.8	14.5
Shareholders' Equity / Total Assets	12.2	12.4
(Shareholders' Equity - Permanent Assets) / Total Assets	8.4	8.6
Net On Balance Sheet Position / Total Shareholders' Equity	-1.7	-26.5
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-7.4	-5.6
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	71.0	66.0
TC Liabilities / Total Liabilities	65.2	57.1
FC Assets / FC Liabilities	83.3	79.1
TC Deposits / Total Deposits	63.3	57.2
TC Loans / Total Loans and Receivables	86.9	85.9
Total Deposits / Total Assets	73.9	66.8
Funds Borrowed / Total Assets	5.4	5.9
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	7.2	13.8
Total Loans and Receivables / Total Assets	70.6	62.1
Total Loans and Receivables / Total Deposits	95.6	93.1
Loans Under Follow-up (gross) / Total Loans and Receivables	3.1	3.7
Loans Under Follow-up (net) / Total Loans and Receivables	1.2	0.9
Specific Provisions / Loans Under Follow-up	60.6	75.0
Permanent Assets / Total Assets	3.8	3.8
Consumer Loans / Total Loans and Receivables	2.8	4.5
<b>Liquidity</b>		
Liquid Assets / Total Assets	24.3	33.3
Liquid Assets / Short-term Liabilities	40.9	62.4
TC Liquid Assets / Total Assets	5.8	9.5
<b>Profitability</b>		
Average Return on Assets	1.5	1.3
Average Return on Shareholders' Equity	11.7	11.1
Profit/Losses Before Taxes after Continuing Operations / Total Assets	1.8	1.6
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	3.1	3.0
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	59.0	61.4
Non-interest Income (net) / Total Assets	1.4	1.1
Other Operating Expenses / Total Assets	2.4	2.5
Personnel Expenses / Other Operating Expenses	63.3	61.2
Non-interest Income (net) / Other Operating Expenses	58.8	44.9

# Fibabanka A.Ş.

## Assets

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>39</b>	<b>511</b>	<b>551</b>	<b>12.6</b>	<b>11</b>	<b>494</b>	<b>505</b>	<b>13.2</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>140</b>	<b>2</b>	<b>141</b>	<b>3.2</b>	<b>37</b>	<b>3</b>	<b>39</b>	<b>1.0</b>
Financial assets held for trading	140	2	141	3.2	37	3	39	1.0
Public sector debt securities	5	2	6	0.1	5	1	7	0.2
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	118	0	118	2.7	31	1	32	0.8
Other marketable securities	17	0	17	0.4	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>0</b>	<b>16</b>	<b>16</b>	<b>0.4</b>	<b>2</b>	<b>22</b>	<b>24</b>	<b>0.6</b>
<b>Money Market Securities</b>	<b>4</b>	<b>74</b>	<b>78</b>	<b>1.8</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	4	74	78	1.8	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
<b>Financial Assets Available for Sale (Net)</b>	<b>50</b>	<b>203</b>	<b>252</b>	<b>5.8</b>	<b>29</b>	<b>181</b>	<b>210</b>	<b>5.5</b>
Securities representing a share in capital	0	0	0	0.0	0	1	1	0.0
Public sector debt securities	49	3	52	1.2	26	0	26	0.7
Other marketable securities	1	199	200	4.6	3	180	183	4.8
<b>Loans and Receivables</b>	<b>2,269</b>	<b>983</b>	<b>3,251</b>	<b>74.3</b>	<b>2,042</b>	<b>910</b>	<b>2,952</b>	<b>77.0</b>
Loans and Receivables	2,232	983	3,215	73.5	2,018	910	2,929	76.4
Loans granted to the Banks risk group	35	0	35	0.8	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	2,197	983	3,180	72.7	2,018	910	2,929	76.4
Loans under follow-up	60	0	60	1.4	50	0	50	1.3
Specific provisions (-)	24	0	24	0.5	27	0	27	0.7
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Investments and Associates (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
<b>Subsidiaries (Net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>
Financial subsidiaries	2	0	2	0.0	2	0	2	0.0
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Receivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>53</b>	<b>0</b>	<b>53</b>	<b>1.2</b>	<b>66</b>	<b>0</b>	<b>66</b>	<b>1.7</b>
<b>Intangible Assets (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	1	0	1	0.0	2	0	2	0.0
<b>Real Estates for Investment Purpose (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	0	0	0	0.0	1	0	1	0.0
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
<b>Other Assets</b>	<b>23</b>	<b>4</b>	<b>28</b>	<b>0.6</b>	<b>28</b>	<b>5</b>	<b>33</b>	<b>0.9</b>
<b>Total Assets</b>	<b>2,581</b>	<b>1,793</b>	<b>4,374</b>	<b>100.0</b>	<b>2,220</b>	<b>1,615</b>	<b>3,835</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>1,654</b>	<b>1,080</b>	<b>2,734</b>	<b>62.5</b>	<b>1,351</b>	<b>1,205</b>	<b>2,557</b>	<b>66.7</b>
Deposits held by the Banks risk group	115	60	175	4.0	88	115	202	5.3
Other	1,539	1,020	2,559	58.5	1,264	1,091	2,354	61.4
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>109</b>	<b>0</b>	<b>109</b>	<b>2.5</b>	<b>28</b>	<b>1</b>	<b>29</b>	<b>0.7</b>
<b>Funds Borrowed</b>	<b>5</b>	<b>432</b>	<b>437</b>	<b>10.0</b>	<b>5</b>	<b>346</b>	<b>351</b>	<b>9.2</b>
<b>Money Market Takings</b>	<b>51</b>	<b>143</b>	<b>194</b>	<b>4.4</b>	<b>23</b>	<b>150</b>	<b>173</b>	<b>4.5</b>
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	51	143	194	4.4	23	150	173	4.5
<b>Marketable Securities Issued (Net)</b>	<b>282</b>	<b>0</b>	<b>282</b>	<b>6.4</b>	<b>173</b>	<b>0</b>	<b>173</b>	<b>4.5</b>
Bills	282	0	282	6.4	173	0	173	4.5
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
<b>Miscellaneous Payables</b>	<b>17</b>	<b>24</b>	<b>41</b>	<b>0.9</b>	<b>28</b>	<b>7</b>	<b>34</b>	<b>0.9</b>
<b>Other External Resources</b>	<b>33</b>	<b>2</b>	<b>36</b>	<b>0.8</b>	<b>37</b>	<b>2</b>	<b>39</b>	<b>1.0</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>51</b>	<b>0</b>	<b>51</b>	<b>1.2</b>	<b>39</b>	<b>0</b>	<b>39</b>	<b>1.0</b>
General provisions	34	0	34	0.8	31	0	31	0.8
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	5	0	5	0.1	5	0	5	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	11	0	11	0.3	3	0	3	0.1
<b>Liabilities for Tax</b>	<b>11</b>	<b>0</b>	<b>11</b>	<b>0.2</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>0.3</b>
Current liabilities for tax	11	0	11	0.2	12	0	12	0.3
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
<b>Lia.for Pro.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>113</b>	<b>113</b>	<b>2.6</b>	<b>0</b>	<b>73</b>	<b>73</b>	<b>1.9</b>
<b>Shareholders' Equity</b>	<b>369</b>	<b>-3</b>	<b>367</b>	<b>8.4</b>	<b>357</b>	<b>-2</b>	<b>355</b>	<b>9.3</b>
Paid-in capital	267	0	267	6.1	290	0	290	7.6
Supplementary capital	33	-3	30	0.7	23	-2	21	0.5
Share premium	37	0	37	0.8	25	0	25	0.7
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	-3	-3	-6	-0.1	-1	-2	-3	-0.1
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.op.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	-1	0	-1	0.0	-1	0	-1	0.0
Profit reserves	36	0	36	0.8	16	0	16	0.4
Legal reserves	2	0	2	0.1	1	0	1	0.0
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	34	0	34	0.8	15	0	15	0.4
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	33	0	33	0.7	28	0	28	0.7
Prior years income/loss	0	0	0	0.0	0	0	0	0.0
Current year income/loss	33	0	33	0.7	28	0	28	0.7
<b>Total Liabilities</b>	<b>2,582</b>	<b>1,793</b>	<b>4,374</b>	<b>100.0</b>	<b>2,053</b>	<b>1,782</b>	<b>3,835</b>	<b>100.0</b>

# Fibabanka A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2016			Dec. 2015		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>125</b>	<b>130</b>	<b>255</b>	<b>130</b>	<b>228</b>	<b>358</b>
Letters of guarantee	125	47	172	130	60	190
Bank acceptances	0	19	19	0	36	37
Letters of credit	0	64	64	0	131	131
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>154</b>	<b>93</b>	<b>247</b>	<b>144</b>	<b>84</b>	<b>228</b>
Irrevocable commitments	154	93	247	144	84	228
Revocable commitments	0	0	0	0	0	0
<b>Derivative Financial Instruments</b>	<b>2,159</b>	<b>3,362</b>	<b>5,521</b>	<b>1,029</b>	<b>1,547</b>	<b>2,576</b>
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	2,159	3,362	5,521	1,029	1,547	2,576
<b>Custody and Pledged Securities</b>	<b>20,144</b>	<b>9,345</b>	<b>29,489</b>	<b>19,940</b>	<b>9,602</b>	<b>29,542</b>
Items held in Custody	273	75	348	158	48	206
Pledged Items	19,871	9,271	29,142	19,781	9,555	29,336
Accepted independent guaran. and warran.	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>22,582</b>	<b>12,930</b>	<b>35,512</b>	<b>21,243</b>	<b>11,461</b>	<b>32,704</b>

## Income-Expenditure

(USD Million)

	Dec. 2016	Dec. 2015
<b>Interest Income</b>	<b>366</b>	<b>305</b>
Interest on loans	352	291
Interest received from reserve deposits	2	1
Interest received from banks	2	4
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	10	10
Other interest income	0	0
<b>Interest Expenses</b>	<b>222</b>	<b>169</b>
Interest on deposits	174	135
Interest on money market transactions	19	13
Interest on funds borrowed	0	0
Interest on securities issued	25	19
Other interest expenses	4	2
<b>Net Interest Income/Expenses</b>	<b>145</b>	<b>136</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>7</b>	<b>8</b>
Fees and commissions received	14	14
Fees and commissions paid	6	6
<b>Dividend Income</b>	<b>0</b>	<b>0</b>
<b>Trading Profit/Loss (net)</b>	<b>16</b>	<b>-1</b>
Profit/loss on trading account securities	2	0
Profit/losses on derivative financial transactions	17	-3
Foreign exchange profit/loss	-3	2
<b>Other Operating Income</b>	<b>15</b>	<b>12</b>
<b>Total Operating Income/Expenses</b>	<b>184</b>	<b>155</b>
Provision for Loan Losses or other Receivables (-)	55	35
Specific provisions of banks loans and other receivables*	36	23
General provision expenses*	9	10
Other Operating Expenses (-)	83	83
Personnel Expenses*	43	43
<b>Net Operating Profit/Loss</b>	<b>46</b>	<b>38</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>46</b>	<b>38</b>
Provisions for Taxes on Income from Continuing Operations (±)	-13	-10
<b>Net Profit/Loss from Continuing Operations</b>	<b>33</b>	<b>28</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>33</b>	<b>28</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2016	Dec. 2015
<b>Capital Ratios</b>		
Capital Adequacy Ratio	13.5	13.6
Shareholders' Equity / Total Assets	8.4	9.3
(Shareholders' Equity - Permanent Assets) / Total Assets	6.2	6.8
Net On Balance Sheet Position / Total Shareholders' Equity	29.2	-15.4
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-9.7	-10.9
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	59.0	57.9
TC Liabilities / Total Liabilities	59.0	53.5
FC Assets / FC Liabilities	100.0	90.6
TC Deposits / Total Deposits	60.5	52.9
TC Loans / Total Loans and Receivables	69.8	69.2
Total Deposits / Total Assets	62.5	66.7
Funds Borrowed / Total Assets	10.0	9.2
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	9.0	6.5
Total Loans and Receivables / Total Assets	74.3	77.0
Total Loans and Receivables / Total Deposits	118.9	115.5
Loans Under Follow-up (gross) / Total Loans and Receivables	1.9	1.7
Loans Under Follow-up (net) / Total Loans and Receivables	1.1	0.8
Specific Provisions / Loans Under Follow-up	39.6	53.3
Permanent Assets / Total Assets	2.1	2.5
Consumer Loans / Total Loans and Receivables	5.0	5.6
<b>Liquidity</b>		
Liquid Assets / Total Assets	23.7	20.3
Liquid Assets / Short-term Liabilities	48.3	44.8
TC Liquid Assets / Total Assets	5.3	2.1
<b>Profitability</b>		
Average Return on Assets	0.9	0.8
Average Return on Shareholders' Equity	9.7	10.4
Profit/Losses Before Taxes after Continuing Operations / Total Assets	1.0	1.0
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	2.5	2.9
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	59.2	72.7
Non-interest Income (net) / Total Assets	0.9	0.5
Other Operating Expenses / Total Assets	1.9	2.2
Personnel Expenses / Other Operating Expenses	51.5	51.7
Non-interest Income (net) / Other Operating Expenses	46.7	23.4

# Şekerbank T.A.Ş.

## Assets

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>228</b>	<b>193</b>	<b>422</b>	<b>6.2</b>	<b>188</b>	<b>765</b>	<b>953</b>	<b>11.4</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>32</b>	<b>29</b>	<b>60</b>	<b>0.9</b>	<b>37</b>	<b>18</b>	<b>55</b>	<b>0.7</b>
Financial assets held for trading	30	29	58	0.9	33	18	51	0.6
Public sector debt securities	0	2	3	0.0	1	3	3	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	29	26	55	0.8	32	16	47	0.6
Other marketable securities	1	0	1	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	2	0	2	0.0	4	0	4	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	2	0	2	0.0	4	0	4	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>3</b>	<b>19</b>	<b>22</b>	<b>0.3</b>	<b>6</b>	<b>24</b>	<b>30</b>	<b>0.4</b>
<b>Money Market Securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
<b>Financial Assets Available for Sale (Net)</b>	<b>382</b>	<b>20</b>	<b>401</b>	<b>5.9</b>	<b>591</b>	<b>0</b>	<b>591</b>	<b>7.1</b>
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	379	20	399	5.9	588	0	588	7.0
Other marketable securities	3	0	3	0.0	2	0	2	0.0
<b>Loans and Receivables</b>	<b>4,026</b>	<b>977</b>	<b>5,003</b>	<b>73.9</b>	<b>4,850</b>	<b>882</b>	<b>5,732</b>	<b>68.5</b>
Loans and Receivables	3,860	977	4,837	71.5	4,691	882	5,573	66.6
Loans granted to the Banks risk group	9	133	141	2.1	20	126	145	1.7
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	3,851	844	4,696	69.4	4,671	756	5,427	64.9
Loans under follow-up	307	0	307	4.5	346	0	346	4.1
Specific provisions (-)	141	0	141	2.1	187	0	187	2.2
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>302</b>	<b>0</b>	<b>302</b>	<b>4.5</b>	<b>434</b>	<b>0</b>	<b>435</b>	<b>5.2</b>
Public sector debt securities	302	0	302	4.5	434	0	435	5.2
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Investments and Associates (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	1	0	1	0.0	1	0	1	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	1	0	1	0.0	1	0	1	0.0
<b>Subsidiaries (Net)</b>	<b>39</b>	<b>2</b>	<b>41</b>	<b>0.6</b>	<b>37</b>	<b>3</b>	<b>39</b>	<b>0.5</b>
Financial subsidiaries	39	2	41	0.6	37	3	39	0.5
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Receivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>282</b>	<b>0</b>	<b>282</b>	<b>4.2</b>	<b>292</b>	<b>0</b>	<b>292</b>	<b>3.5</b>
<b>Intangible Assets (Net)</b>	<b>27</b>	<b>0</b>	<b>27</b>	<b>0.4</b>	<b>34</b>	<b>0</b>	<b>34</b>	<b>0.4</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	27	0	27	0.4	34	0	34	0.4
<b>Real Estates for Investment Purpose (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	1	0	1	0.0	0	0	0	0.0
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>18</b>	<b>0</b>	<b>18</b>	<b>0.3</b>	<b>42</b>	<b>0</b>	<b>42</b>	<b>0.5</b>
<b>Other Assets</b>	<b>76</b>	<b>113</b>	<b>189</b>	<b>2.8</b>	<b>80</b>	<b>84</b>	<b>163</b>	<b>2.0</b>
<b>Total Assets</b>	<b>5,416</b>	<b>1,352</b>	<b>6,768</b>	<b>100.0</b>	<b>6,591</b>	<b>1,776</b>	<b>8,367</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>2,964</b>	<b>1,621</b>	<b>4,585</b>	<b>67.7</b>	<b>3,125</b>	<b>1,970</b>	<b>5,095</b>	<b>60.9</b>
Deposits held by the Banks risk group	37	49	86	1.3	23	52	75	0.9
Other	2,927	1,572	4,499	66.5	3,102	1,917	5,020	60.0
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>50</b>	<b>24</b>	<b>74</b>	<b>1.1</b>	<b>36</b>	<b>12</b>	<b>48</b>	<b>0.6</b>
<b>Funds Borrowed</b>	<b>29</b>	<b>662</b>	<b>692</b>	<b>10.2</b>	<b>41</b>	<b>719</b>	<b>761</b>	<b>9.1</b>
<b>Money Market Takings</b>	<b>151</b>	<b>0</b>	<b>151</b>	<b>2.2</b>	<b>690</b>	<b>0</b>	<b>690</b>	<b>8.2</b>
Interbank money market takings	0	0	0	0.0	49	0	49	0.6
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	151	0	151	2.2	640	0	640	7.7
<b>Marketable Securities Issued (Net)</b>	<b>281</b>	<b>0</b>	<b>281</b>	<b>4.2</b>	<b>408</b>	<b>0</b>	<b>408</b>	<b>4.9</b>
Bills	35	0	35	0.5	146	0	146	1.7
Asset backed securities	247	0	247	3.6	262	0	262	3.1
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
<b>Miscellaneous Payables</b>	<b>28</b>	<b>78</b>	<b>106</b>	<b>1.6</b>	<b>33</b>	<b>79</b>	<b>112</b>	<b>1.3</b>
<b>Other External Resources</b>	<b>45</b>	<b>2</b>	<b>47</b>	<b>0.7</b>	<b>69</b>	<b>2</b>	<b>71</b>	<b>0.8</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.0</b>
Finance leasing payables	2	0	2	0.0	5	0	5	0.1
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	1	0	1	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>97</b>	<b>0</b>	<b>98</b>	<b>1.4</b>	<b>127</b>	<b>2</b>	<b>129</b>	<b>1.5</b>
General provisions	29	0	29	0.4	61	0	61	0.7
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	19	0	19	0.3	20	0	20	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	49	0	49	0.7	46	2	48	0.6
<b>Liabilities for Tax</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>0.1</b>	<b>14</b>	<b>0</b>	<b>14</b>	<b>0.2</b>
Current liabilities for tax	9	0	9	0.1	12	0	12	0.1
Deferred liabilities for tax	0	0	0	0.0	3	0	3	0.0
<b>Lia.for Pro.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>4</b>	<b>4</b>	<b>0.1</b>	<b>0</b>	<b>171</b>	<b>171</b>	<b>2.0</b>
<b>Shareholders' Equity</b>	<b>721</b>	<b>-1</b>	<b>720</b>	<b>10.6</b>	<b>866</b>	<b>0</b>	<b>866</b>	<b>10.3</b>
Paid-in capital	329	0	329	4.9	397	0	397	4.7
Supplementary capital	1	-1	0	0.0	59	0	59	0.7
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	-16	-1	-17	-0.3	-24	0	-24	-0.3
Revaluation changes of property and equip.	56	0	56	0.8	54	0	54	0.6
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	14	0	14	0.2	28	0	28	0.3
Other capital reserves	-53	0	-53	-0.8	1	0	1	0.0
Profit reserves	340	0	340	5.0	374	0	374	4.5
Legal reserves	78	0	78	1.2	32	0	32	0.4
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	253	0	253	3.7	342	0	342	4.1
Other profit reserves	9	0	9	0.1	0	0	0	0.0
Profit or loss	50	0	50	0.7	37	0	37	0.4
Prior years income/loss	14	0	14	0.2	1	0	1	0.0
Current year income/loss	36	0	36	0.5	35	0	35	0.4
<b>Total Liabilities</b>	<b>4,378</b>	<b>2,391</b>	<b>6,768</b>	<b>100.0</b>	<b>5,413</b>	<b>2,955</b>	<b>8,367</b>	<b>100.0</b>



## Şekerbank T.A.Ş.

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2016			Dec. 2015		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>841</b>	<b>459</b>	<b>1,300</b>	<b>1,293</b>	<b>682</b>	<b>1,975</b>
Letters of guarantee	838	279	1,117	1,283	353	1,635
Bank acceptances	2	61	63	7	129	137
Letters of credit	0	101	102	0	168	168
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	2	17	18	3	32	35
<b>Commitments</b>	<b>665</b>	<b>33</b>	<b>698</b>	<b>791</b>	<b>30</b>	<b>821</b>
Irrevocable commitments	583	33	616	701	30	731
Revocable commitments	82	0	82	91	0	91
<b>Derivative Financial Instruments</b>	<b>1,741</b>	<b>2,815</b>	<b>4,556</b>	<b>1,532</b>	<b>2,874</b>	<b>4,406</b>
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	1,741	2,815	4,556	1,532	2,874	4,406
<b>Custody and Pledged Securities</b>	<b>101,421</b>	<b>40,394</b>	<b>141,815</b>	<b>112,691</b>	<b>39,437</b>	<b>152,128</b>
Items held in Custody	441	260	701	778	287	1,065
Pledged Items	100,944	40,117	141,062	111,901	39,150	151,051
Accepted independent guaran. and warran.	35	17	52	12	0	12
<b>Total Off Balance Sheet Commitments</b>	<b>104,668</b>	<b>43,700</b>	<b>148,368</b>	<b>116,307</b>	<b>43,023</b>	<b>159,330</b>

### Income-Expenditure

(USD Million)

	Dec. 2016	Dec. 2015
<b>Interest Income</b>	<b>712</b>	<b>782</b>
Interest on loans	631	697
Interest received from reserve deposits	7	3
Interest received from banks	1	1
Interest received from money market transactions	0	1
Interest received from marketable securities portfolio	70	81
Other interest income	3	0
<b>Interest Expenses</b>	<b>403</b>	<b>420</b>
Interest on deposits	296	308
Interest on money market transactions	25	24
Interest on funds borrowed	42	50
Interest on securities issued	32	31
Other interest expenses	9	8
<b>Net Interest Income/Expenses</b>	<b>308</b>	<b>362</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>82</b>	<b>98</b>
Fees and commissions received	101	117
Fees and commissions paid	19	19
<b>Dividend Income</b>	<b>1</b>	<b>3</b>
<b>Trading Profit/Loss (net)</b>	<b>-31</b>	<b>-75</b>
Profit/loss on trading account securities	8	4
Profit/losses on derivative financial transactions	-13	-30
Foreign exchange profit/loss	-26	-49
<b>Other Operating Income</b>	<b>82</b>	<b>82</b>
<b>Total Operating Income/Expenses</b>	<b>442</b>	<b>469</b>
Provision for Loan Losses or other Receivables (-)	150	148
Specific provisions of banks loans and other receivables*	140	119
General provision expenses*	0	5
Other Operating Expenses (-)	252	292
Personnel Expenses*	99	123
<b>Net Operating Profit/Loss</b>	<b>40</b>	<b>29</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>40</b>	<b>29</b>
Provisions for Taxes on Income from Continuing Operations (±)	-4	6
<b>Net Profit/Loss from Continuing Operations</b>	<b>36</b>	<b>35</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>36</b>	<b>35</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2016	Dec. 2015
<b>Capital Ratios</b>		
Capital Adequacy Ratio	13.1	13.7
Shareholders' Equity / Total Assets	10.6	10.3
(Shareholders' Equity - Permanent Assets) / Total Assets	2.7	3.6
Net On Balance Sheet Position / Total Shareholders' Equity	-101.8	-98.5
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-9.9	-0.5
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	80.0	78.8
TC Liabilities / Total Liabilities	64.7	64.7
FC Assets / FC Liabilities	56.6	60.1
TC Deposits / Total Deposits	64.6	61.3
TC Loans / Total Loans and Receivables	80.5	84.6
Total Deposits / Total Assets	67.7	60.9
Funds Borrowed / Total Assets	10.2	9.1
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	11.3	12.9
Total Loans and Receivables / Total Assets	73.9	68.5
Total Loans and Receivables / Total Deposits	109.1	112.5
Loans Under Follow-up (gross) / Total Loans and Receivables	6.1	6.0
Loans Under Follow-up (net) / Total Loans and Receivables	3.3	2.8
Specific Provisions / Loans Under Follow-up	45.9	54.0
Permanent Assets / Total Assets	7.9	6.8
Consumer Loans / Total Loans and Receivables	7.7	9.8
<b>Liquidity</b>		
Liquid Assets / Total Assets	13.4	19.5
Liquid Assets / Short-term Liabilities	25.0	35.0
TC Liquid Assets / Total Assets	9.5	9.8
<b>Profitability</b>		
Average Return on Assets	0.5	0.4
Average Return on Shareholders' Equity	4.9	4.2
Profit/Losses Before Taxes after Continuing Operations / Total Assets	0.6	0.3
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	2.5	2.9
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	38.1	51.8
Non-interest Income (net) / Total Assets	2.0	1.3
Other Operating Expenses / Total Assets	3.7	3.5
Personnel Expenses / Other Operating Expenses	39.3	42.2
Non-interest Income (net) / Other Operating Expenses	53.0	36.7

# Turkish Bank A.Ş.

## Assets

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>3</b>	<b>50</b>	<b>53</b>	<b>12.3</b>	<b>10</b>	<b>47</b>	<b>56</b>	<b>13.5</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Financial assets held for trading	0	0	1	0.1	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	0	0	1	0.1	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>0</b>	<b>48</b>	<b>48</b>	<b>11.3</b>	<b>0</b>	<b>11</b>	<b>11</b>	<b>2.8</b>
<b>Money Market Securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>15</b>	<b>0</b>	<b>15</b>	<b>3.7</b>
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	15	0	15	3.7
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
<b>Financial Assets Available for Sale (Net)</b>	<b>14</b>	<b>0</b>	<b>15</b>	<b>3.4</b>	<b>22</b>	<b>0</b>	<b>22</b>	<b>5.3</b>
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	14	0	14	3.3	17	0	17	4.0
Other marketable securities	0	0	0	0.1	5	0	5	1.3
<b>Loans and Receivables</b>	<b>184</b>	<b>109</b>	<b>293</b>	<b>68.3</b>	<b>130</b>	<b>149</b>	<b>279</b>	<b>67.0</b>
Loans and Receivables	184	109	293	68.3	129	149	277	66.7
Loans granted to the Banks risk group	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	184	109	293	68.3	129	149	277	66.7
Loans under follow-up	5	0	5	1.1	4	0	4	1.0
Specific provisions (-)	5	0	5	1.1	3	0	3	0.7
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.8</b>
<b>Investments held to Maturity (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Investments and Associates (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
<b>Subsidiaries (Net)</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>2.2</b>	<b>16</b>	<b>0</b>	<b>16</b>	<b>3.9</b>
Financial subsidiaries	8	0	8	1.8	13	0	13	3.1
Non-financial subsidiaries	1	0	1	0.3	3	0	3	0.8
<b>Joint Ventures (Business Partners) (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Receivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.8</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.7</b>
<b>Intangible Assets (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.3</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.3</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	1	0	1	0.3	1	0	1	0.3
<b>Real Estates for Investment Purpose (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	0	0	0	0.1	0	0	0	0.1
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other Assets</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>1.3</b>	<b>7</b>	<b>1</b>	<b>7</b>	<b>1.8</b>
<b>Total Assets</b>	<b>221</b>	<b>208</b>	<b>429</b>	<b>100.0</b>	<b>209</b>	<b>207</b>	<b>416</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>95</b>	<b>218</b>	<b>312</b>	<b>72.8</b>	<b>82</b>	<b>183</b>	<b>266</b>	<b>63.8</b>
Deposits held by the Banks risk group	0	2	2	0.5	1	1	2	0.4
Other	94	216	310	72.3	82	182	264	63.4
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
<b>Funds Borrowed</b>	<b>1</b>	<b>21</b>	<b>22</b>	<b>5.1</b>	<b>2</b>	<b>46</b>	<b>48</b>	<b>11.4</b>
<b>Money Market Takings</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>2.8</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>2.0</b>
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	12	0	12	2.8	8	0	8	2.0
<b>Marketable Securities Issued (Net)</b>	<b>16</b>	<b>0</b>	<b>16</b>	<b>3.8</b>	<b>17</b>	<b>0</b>	<b>17</b>	<b>4.2</b>
Bills	16	0	16	3.8	17	0	17	4.2
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
<b>Miscellaneous Payables</b>	<b>1</b>	<b>1</b>	<b>2</b>	<b>0.5</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>0.6</b>
<b>Other External Resources</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.9</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>1.2</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.9</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.9</b>
General provisions	2	0	2	0.6	3	0	3	0.6
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	1	0	1	0.1	1	0	1	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	1	0	1	0.2	0	0	0	0.0
<b>Liabilities for Tax</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>
Current liabilities for tax	1	0	1	0.2	1	0	1	0.2
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
<b>Lia.for Pro.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Shareholders' Equity</b>	<b>55</b>	<b>0</b>	<b>55</b>	<b>12.9</b>	<b>65</b>	<b>0</b>	<b>65</b>	<b>15.6</b>
Paid-in capital	50	0	50	11.6	60	0	60	14.4
Supplementary capital	0	0	0	-0.1	-1	0	-1	-0.2
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	0	0	0	0.0	0	0	0	-0.1
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	-0.1	0	0	0	-0.1
Profit reserves	5	0	5	1.1	4	0	4	1.0
Legal reserves	1	0	1	0.2	1	0	1	0.2
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	4	0	4	0.9	3	0	3	0.8
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	1	0	1	0.3	1	0	1	0.3
Prior years income/loss	0	0	0	0.0	0	0	0	0.0
Current year income/loss	1	0	1	0.3	1	0	1	0.3
<b>Total Liabilities</b>	<b>189</b>	<b>240</b>	<b>429</b>	<b>100.0</b>	<b>185</b>	<b>231</b>	<b>416</b>	<b>100.0</b>

## Turkish Bank A.Ş.

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2016			Dec. 2015		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>74</b>	<b>46</b>	<b>121</b>	<b>59</b>	<b>31</b>	<b>90</b>
Letters of guarantee	74	36	111	59	24	83
Bank acceptances	0	6	6	0	4	4
Letters of credit	0	4	4	0	3	3
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>6</b>	<b>8</b>	<b>14</b>	<b>12</b>	<b>8</b>	<b>20</b>
Irrevocable commitments	6	8	14	12	8	20
Revocable commitments	0	0	0	0	0	0
<b>Derivative Financial Instruments</b>	<b>8</b>	<b>51</b>	<b>58</b>	<b>24</b>	<b>78</b>	<b>101</b>
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	8	51	58	24	78	101
<b>Custody and Pledged Securities</b>	<b>314</b>	<b>377</b>	<b>691</b>	<b>381</b>	<b>376</b>	<b>757</b>
Items held in Custody	20	29	49	7	53	60
Pledged Items	294	348	642	375	323	698
Accepted independent guaran. and warran.	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>403</b>	<b>481</b>	<b>884</b>	<b>476</b>	<b>492</b>	<b>968</b>

### Income-Expenditure

(USD Million)

	Dec. 2016	Dec. 2015
<b>Interest Income</b>	<b>28</b>	<b>34</b>
Interest on loans	26	30
Interest received from reserve deposits	0	0
Interest received from banks	0	1
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	1	3
Other interest income	0	0
<b>Interest Expenses</b>	<b>13</b>	<b>17</b>
Interest on deposits	11	12
Interest on money market transactions	1	2
Interest on funds borrowed	1	1
Interest on securities issued	1	2
Other interest expenses	0	0
<b>Net Interest Income/Expenses</b>	<b>15</b>	<b>17</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>1</b>	<b>1</b>
Fees and commissions received	2	2
Fees and commissions paid	1	1
<b>Dividend Income</b>	<b>1</b>	<b>0</b>
<b>Trading Profit/Loss (net)</b>	<b>-1</b>	<b>0</b>
Profit/loss on trading account securities	0	0
Profit/losses on derivative financial transactions	-2	-1
Foreign exchange profit/loss	2	1
<b>Other Operating Income</b>	<b>2</b>	<b>1</b>
<b>Total Operating Income/Expenses</b>	<b>18</b>	<b>19</b>
Provision for Loan Losses or other Receivables (-)	3	1
Specific provisions of banks loans and other receivables*	2	1
General provision expenses*	0	0
Other Operating Expenses (-)	14	16
Personnel Expenses*	7	8
<b>Net Operating Profit/Loss</b>	<b>2</b>	<b>2</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>2</b>	<b>2</b>
Provisions for Taxes on Income from Continuing Operations (±)	0	0
<b>Net Profit/Loss from Continuing Operations</b>	<b>1</b>	<b>1</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>1</b>	<b>1</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2016	Dec. 2015
<b>Capital Ratios</b>		
Capital Adequacy Ratio	16.7	19.9
Shareholders' Equity / Total Assets	12.9	15.6
(Shareholders' Equity - Permanent Assets) / Total Assets	9.6	10.3
Net On Balance Sheet Position / Total Shareholders' Equity	-8.5	8.2
Net On and Off Balance Sheet Position / Total Shareholders' Equity	1.1	7.8
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	51.5	50.2
TC Liabilities / Total Liabilities	44.0	44.4
FC Assets / FC Liabilities	86.7	89.6
TC Deposits / Total Deposits	30.3	31.0
TC Loans / Total Loans and Receivables	62.8	46.7
Total Deposits / Total Assets	72.8	63.8
Funds Borrowed / Total Assets	5.1	11.4
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	3.5	5.3
Total Loans and Receivables / Total Assets	68.3	67.0
Total Loans and Receivables / Total Deposits	93.8	105.0
Loans Under Follow-up (gross) / Total Loans and Receivables	1.6	1.5
Loans Under Follow-up (net) / Total Loans and Receivables	0.0	0.5
Specific Provisions / Loans Under Follow-up	100.0	68.5
Permanent Assets / Total Assets	3.3	5.2
Consumer Loans / Total Loans and Receivables	0.7	0.9
<b>Liquidity</b>		
Liquid Assets / Total Assets	27.1	25.3
Liquid Assets / Short-term Liabilities	43.1	67.2
TC Liquid Assets / Total Assets	4.1	11.4
<b>Profitability</b>		
Average Return on Assets	0.4	0.3
Average Return on Shareholders' Equity	2.7	2.0
Profit/Losses Before Taxes after Continuing Operations / Total Assets	0.4	0.4
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	3.0	3.7
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	69.8	81.3
Non-interest Income (net) / Total Assets	0.8	0.5
Other Operating Expenses / Total Assets	3.1	3.8
Personnel Expenses / Other Operating Expenses	48.3	50.1
Non-interest Income (net) / Other Operating Expenses	24.1	14.2

# Türk Ekonomi Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>557</b>	<b>2,759</b>	<b>3,315</b>	<b>14.6</b>	<b>412</b>	<b>2,986</b>	<b>3,398</b>	<b>13.8</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>294</b>	<b>67</b>	<b>362</b>	<b>1.6</b>	<b>205</b>	<b>35</b>	<b>240</b>	<b>1.0</b>
Financial assets held for trading	294	67	362	1.6	205	35	240	1.0
Public sector debt securities	54	4	58	0.3	67	4	71	0.3
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	240	64	304	1.3	139	31	169	0.7
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>55</b>	<b>391</b>	<b>446</b>	<b>2.0</b>	<b>211</b>	<b>242</b>	<b>453</b>	<b>1.8</b>
<b>Money Market Securities</b>	<b>569</b>	<b>0</b>	<b>569</b>	<b>2.5</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	569	0	569	2.5	0	0	0	0.0
<b>Financial Assets Available for Sale (Net)</b>	<b>1,152</b>	<b>14</b>	<b>1,166</b>	<b>5.1</b>	<b>1,381</b>	<b>34</b>	<b>1,415</b>	<b>5.7</b>
Securities representing a share in capital	6	6	12	0.1	7	26	33	0.1
Public sector debt securities	1,146	8	1,154	5.1	1,374	8	1,382	5.6
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Loans and Receivables</b>	<b>12,711</b>	<b>3,305</b>	<b>16,016</b>	<b>70.7</b>	<b>14,911</b>	<b>3,324</b>	<b>18,235</b>	<b>73.9</b>
Loans and Receivables	12,553	3,305	15,858	70.0	14,773	3,324	18,097	73.4
Loans granted to the Banks risk group	23	0	23	0.1	4	0	4	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	12,530	3,305	15,835	69.9	14,770	3,324	18,094	73.4
Loans under follow-up	503	0	503	2.2	422	0	422	1.7
Specific provisions (-)	345	0	345	1.5	284	0	284	1.2
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>103</b>	<b>0</b>	<b>103</b>	<b>0.5</b>	<b>116</b>	<b>0</b>	<b>116</b>	<b>0.5</b>
Public sector debt securities	103	0	103	0.5	116	0	116	0.5
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Investments and Associates (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
<b>Subsidiaries (Net)</b>	<b>33</b>	<b>0</b>	<b>33</b>	<b>0.1</b>	<b>40</b>	<b>0</b>	<b>40</b>	<b>0.2</b>
Financial subsidiaries	33	0	33	0.1	40	0	40	0.2
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Receivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>56</b>	<b>0</b>	<b>56</b>	<b>0.2</b>	<b>20</b>	<b>0</b>	<b>20</b>	<b>0.1</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	56	0	56	0.2	20	0	20	0.1
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>69</b>	<b>0</b>	<b>69</b>	<b>0.3</b>	<b>97</b>	<b>0</b>	<b>97</b>	<b>0.4</b>
<b>Intangible Assets (Net)</b>	<b>143</b>	<b>0</b>	<b>143</b>	<b>0.6</b>	<b>162</b>	<b>0</b>	<b>162</b>	<b>0.7</b>
Goodwill	120	0	120	0.5	144	0	144	0.6
Other	23	0	23	0.1	17	0	17	0.1
<b>Real Estates for Investment Purpose (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>28</b>	<b>0</b>	<b>28</b>	<b>0.1</b>	<b>28</b>	<b>0</b>	<b>28</b>	<b>0.1</b>
Current assets for tax	16	0	16	0.1	0	0	0	0.0
Deferred assets for tax	12	0	12	0.1	27	0	27	0.1
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>26</b>	<b>0</b>	<b>26</b>	<b>0.1</b>	<b>25</b>	<b>0</b>	<b>25</b>	<b>0.1</b>
<b>Other Assets</b>	<b>260</b>	<b>64</b>	<b>325</b>	<b>1.4</b>	<b>339</b>	<b>93</b>	<b>432</b>	<b>1.8</b>
<b>Total Assets</b>	<b>16,055</b>	<b>6,600</b>	<b>22,655</b>	<b>100.0</b>	<b>17,947</b>	<b>6,713</b>	<b>24,660</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>8,297</b>	<b>5,863</b>	<b>14,160</b>	<b>62.5</b>	<b>9,810</b>	<b>5,404</b>	<b>15,214</b>	<b>61.7</b>
Deposits held by the Banks risk group	209	494	702	3.1	194	346	540	2.2
Other	8,089	5,369	13,458	59.4	9,616	5,058	14,673	59.5
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>224</b>	<b>44</b>	<b>268</b>	<b>1.2</b>	<b>160</b>	<b>18</b>	<b>178</b>	<b>0.7</b>
<b>Funds Borrowed</b>	<b>42</b>	<b>3,606</b>	<b>3,648</b>	<b>16.1</b>	<b>426</b>	<b>3,547</b>	<b>3,973</b>	<b>16.1</b>
<b>Money Market Takings</b>	<b>414</b>	<b>0</b>	<b>414</b>	<b>1.8</b>	<b>817</b>	<b>0</b>	<b>817</b>	<b>3.3</b>
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	414	0	414	1.8	817	0	817	3.3
<b>Marketable Securities Issued (Net)</b>	<b>210</b>	<b>0</b>	<b>210</b>	<b>0.9</b>	<b>63</b>	<b>30</b>	<b>93</b>	<b>0.4</b>
Bills	210	0	210	0.9	63	30	93	0.4
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
<b>Miscellaneous Payables</b>	<b>300</b>	<b>102</b>	<b>402</b>	<b>1.8</b>	<b>343</b>	<b>98</b>	<b>441</b>	<b>1.8</b>
<b>Other External Resources</b>	<b>240</b>	<b>1</b>	<b>241</b>	<b>1.1</b>	<b>364</b>	<b>0</b>	<b>365</b>	<b>1.5</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>81</b>	<b>0</b>	<b>81</b>	<b>0.4</b>	<b>54</b>	<b>0</b>	<b>55</b>	<b>0.2</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	81	0	81	0.4	54	0	55	0.2
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>318</b>	<b>4</b>	<b>322</b>	<b>1.4</b>	<b>355</b>	<b>40</b>	<b>395</b>	<b>1.6</b>
General provisions	194	0	194	0.9	239	0	239	1.0
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	67	3	70	0.3	68	2	70	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	57	1	58	0.3	47	38	85	0.3
<b>Liabilities for Tax</b>	<b>39</b>	<b>0</b>	<b>39</b>	<b>0.2</b>	<b>79</b>	<b>0</b>	<b>79</b>	<b>0.3</b>
Current liabilities for tax	39	0	39	0.2	79	0	79	0.3
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
<b>Lia.for Pro.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>654</b>	<b>654</b>	<b>2.9</b>	<b>0</b>	<b>665</b>	<b>665</b>	<b>2.7</b>
<b>Shareholders' Equity</b>	<b>2,216</b>	<b>0</b>	<b>2,216</b>	<b>9.8</b>	<b>2,365</b>	<b>20</b>	<b>2,386</b>	<b>9.7</b>
Paid-in capital	626	0	626	2.8	755	0	755	3.1
Supplementary capital	284	0	284	1.3	284	20	304	1.2
Share premium	1	0	1	0.0	1	0	1	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	-15	0	-15	-0.1	-21	20	0	0.0
Revaluation changes of property and equip.	88	0	88	0.4	33	0	33	0.1
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	9	0	9	0.0	28	0	28	0.1
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	200	0	200	0.9	243	0	243	1.0
Profit reserves	1,036	0	1,036	4.6	1,020	0	1,020	4.1
Legal reserves	70	0	70	0.3	70	0	70	0.3
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	876	0	876	3.9	851	0	851	3.5
Other profit reserves	90	0	90	0.4	99	0	99	0.4
Profit or loss	270	0	270	1.2	306	0	306	1.2
Prior years income/loss	3	0	3	0.0	3	0	3	0.0
Current year income/loss	268	0	268	1.2	302	0	302	1.2
<b>Total Liabilities</b>	<b>12,382</b>	<b>10,273</b>	<b>22,655</b>	<b>100.0</b>	<b>14,837</b>	<b>9,823</b>	<b>24,660</b>	<b>100.0</b>



## Türk Ekonomi Bankası A.Ş.

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2016			Dec. 2015		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>2,114</b>	<b>2,864</b>	<b>4,978</b>	<b>2,151</b>	<b>2,818</b>	<b>4,969</b>
Letters of guarantee	1,700	1,604	3,303	1,647	1,734	3,381
Bank acceptances	0	11	11	0	17	17
Letters of credit	0	489	489	0	482	482
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	415	760	1,175	503	585	1,088
<b>Commitments</b>	<b>3,323</b>	<b>670</b>	<b>3,993</b>	<b>4,047</b>	<b>487</b>	<b>4,534</b>
Irrevocable commitments	3,323	670	3,993	4,047	487	4,534
Revocable commitments	0	0	0	0	0	0
<b>Derivative Financial Instruments</b>	<b>13,022</b>	<b>18,574</b>	<b>31,596</b>	<b>12,562</b>	<b>14,868</b>	<b>27,431</b>
Derivative finan. instruments held for hedging	3,821	275	4,096	4,414	472	4,886
Trading transactions	9,201	18,299	27,500	8,149	14,396	22,544
<b>Custody and Pledged Securities</b>	<b>46,115</b>	<b>7,888</b>	<b>54,003</b>	<b>51,328</b>	<b>8,227</b>	<b>59,555</b>
Items held in Custody	6,877	518	7,395	8,238	505	8,743
Pledged Items	39,045	7,358	46,403	42,947	7,702	50,649
Accepted independent guaran. and warran.	192	12	204	143	20	163
<b>Total Off Balance Sheet Commitments</b>	<b>64,574</b>	<b>29,995</b>	<b>94,570</b>	<b>70,088</b>	<b>26,400</b>	<b>96,488</b>

### Income-Expenditure

(USD Million)

	Dec. 2016	Dec. 2015
<b>Interest Income</b>	<b>2,048</b>	<b>2,131</b>
Interest on loans	1,884	1,960
Interest received from reserve deposits	15	7
Interest received from banks	8	13
Interest received from money market transactions	7	17
Interest received from marketable securities portfolio	133	134
Other interest income	1	1
<b>Interest Expenses</b>	<b>1,072</b>	<b>1,078</b>
Interest on deposits	916	902
Interest on money market transactions	79	96
Interest on funds borrowed	53	53
Interest on securities issued	11	15
Other interest expenses	14	12
<b>Net Interest Income/Expenses</b>	<b>977</b>	<b>1,053</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>278</b>	<b>348</b>
Fees and commissions received	377	479
Fees and commissions paid	99	131
<b>Dividend Income</b>	<b>6</b>	<b>7</b>
<b>Trading Profit/Loss (net)</b>	<b>-108</b>	<b>-190</b>
Profit/loss on trading account securities	1	1
Profit/losses on derivative financial transactions	116	264
Foreign exchange profit/loss	-225	-455
<b>Other Operating Income</b>	<b>163</b>	<b>101</b>
<b>Total Operating Income/Expenses</b>	<b>1,315</b>	<b>1,320</b>
Provision for Loan Losses or other Receivables (-)	315	316
Specific provisions of banks loans and other receivables*	305	261
General provision expenses*	10	30
Other Operating Expenses (-)	665	732
Personnel Expenses*	275	307
<b>Net Operating Profit/Loss</b>	<b>336</b>	<b>271</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>336</b>	<b>271</b>
Provisions for Taxes on Income from Continuing Operations (±)	-68	-62
<b>Net Profit/Loss from Continuing Operations</b>	<b>268</b>	<b>209</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>98</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	-5
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>93</b>
<b>Net Profit/Losses</b>	<b>268</b>	<b>302</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2016	Dec. 2015
<b>Capital Ratios</b>		
Capital Adequacy Ratio	14.4	13.9
Shareholders' Equity / Total Assets	9.8	9.7
(Shareholders' Equity - Permanent Assets) / Total Assets	7.9	7.8
Net On Balance Sheet Position / Total Shareholders' Equity	-128.5	-90.2
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-7.1	8.0
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	70.9	72.8
TC Liabilities / Total Liabilities	54.7	60.2
FC Assets / FC Liabilities	64.2	68.3
TC Deposits / Total Deposits	58.6	64.5
TC Loans / Total Loans and Receivables	79.4	81.8
Total Deposits / Total Assets	62.5	61.7
Funds Borrowed / Total Assets	16.1	16.1
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	7.4	7.3
Total Loans and Receivables / Total Assets	70.7	73.9
Total Loans and Receivables / Total Deposits	113.1	119.9
Loans Under Follow-up (gross) / Total Loans and Receivables	3.1	2.3
Loans Under Follow-up (net) / Total Loans and Receivables	1.0	0.8
Specific Provisions / Loans Under Follow-up	68.5	67.3
Permanent Assets / Total Assets	1.9	1.9
Consumer Loans / Total Loans and Receivables	27.5	28.2
<b>Liquidity</b>		
Liquid Assets / Total Assets	25.9	22.3
Liquid Assets / Short-term Liabilities	42.5	37.7
TC Liquid Assets / Total Assets	11.6	9.0
<b>Profitability</b>		
Average Return on Assets	1.2	1.2
Average Return on Shareholders' Equity	12.5	13.5
Profit/Losses Before Taxes after Continuing Operations / Total Assets	1.5	1.1
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	3.0	3.2
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	51.1	60.0
Non-interest Income (net) / Total Assets	1.5	1.1
Other Operating Expenses / Total Assets	2.9	3.0
Personnel Expenses / Other Operating Expenses	41.3	41.9
Non-interest Income (net) / Other Operating Expenses	50.9	36.4

# Türkiye İş Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>1,738</b>	<b>7,476</b>	<b>9,214</b>	<b>10.4</b>	<b>1,127</b>	<b>9,720</b>	<b>10,847</b>	<b>11.5</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>182</b>	<b>552</b>	<b>735</b>	<b>0.8</b>	<b>152</b>	<b>393</b>	<b>546</b>	<b>0.6</b>
Financial assets held for trading	182	552	735	0.8	152	393	546	0.6
Public sector debt securities	129	2	131	0.1	90	3	93	0.1
Securities representing a share in capital	46	0	46	0.1	19	0	19	0.0
Derivative financial assets held for trading	7	550	557	0.6	43	390	433	0.5
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>52</b>	<b>581</b>	<b>633</b>	<b>0.7</b>	<b>30</b>	<b>490</b>	<b>520</b>	<b>0.6</b>
<b>Money Market Securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
<b>Financial Assets Available for Sale (Net)</b>	<b>9,624</b>	<b>3,256</b>	<b>12,880</b>	<b>14.5</b>	<b>10,648</b>	<b>3,354</b>	<b>14,002</b>	<b>14.8</b>
Securities representing a share in capital	10	26	36	0.0	12	88	100	0.1
Public sector debt securities	9,612	2,892	12,504	14.1	10,633	2,920	13,553	14.3
Other marketable securities	3	338	340	0.4	3	347	350	0.4
<b>Loans and Receivables</b>	<b>35,077</b>	<b>22,963</b>	<b>58,041</b>	<b>65.5</b>	<b>39,077</b>	<b>21,899</b>	<b>60,976</b>	<b>64.5</b>
Loans and Receivables	34,764	22,961	57,724	65.2	38,771	21,898	60,668	64.2
Loans granted to the Banks risk group	146	113	259	0.3	212	210	422	0.4
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	34,618	22,848	57,466	64.9	38,559	21,687	60,247	63.8
Loans under follow-up	1,400	5	1,405	1.6	1,233	2	1,235	1.3
Specific provisions (-)	1,086	2	1,089	1.2	926	1	928	1.0
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>1,467</b>	<b>55</b>	<b>1,522</b>	<b>1.7</b>	<b>1,191</b>	<b>39</b>	<b>1,231</b>	<b>1.3</b>
Public sector debt securities	1,435	0	1,435	1.6	1,170	0	1,170	1.2
Other marketable securities	32	55	87	0.1	21	39	61	0.1
<b>Investments and Associates (Net)</b>	<b>36</b>	<b>0</b>	<b>36</b>	<b>0.0</b>	<b>44</b>	<b>0</b>	<b>44</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	36	0	36	0.0	44	0	44	0.0
Financial investments and associates	35	0	35	0.0	43	0	43	0.0
Non-financial investments and associates	1	0	1	0.0	1	0	1	0.0
<b>Subsidiaries (Net)</b>	<b>2,773</b>	<b>158</b>	<b>2,931</b>	<b>3.3</b>	<b>2,984</b>	<b>191</b>	<b>3,175</b>	<b>3.4</b>
Financial subsidiaries	1,150	158	1,308	1.5	1,386	191	1,577	1.7
Non-financial subsidiaries	1,622	0	1,622	1.8	1,598	0	1,598	1.7
<b>Joint Ventures (Business Partners) (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Receivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>1,243</b>	<b>3</b>	<b>1,246</b>	<b>1.4</b>	<b>1,487</b>	<b>3</b>	<b>1,491</b>	<b>1.6</b>
<b>Intangible Assets (Net)</b>	<b>106</b>	<b>0</b>	<b>106</b>	<b>0.1</b>	<b>121</b>	<b>0</b>	<b>121</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	106	0	106	0.1	121	0	121	0.1
<b>Real Estates for Investment Purpose (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>115</b>	<b>32</b>	<b>147</b>	<b>0.2</b>	<b>163</b>	<b>0</b>	<b>163</b>	<b>0.2</b>
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	115	32	147	0.2	163	0	163	0.2
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>23</b>	<b>0</b>	<b>23</b>	<b>0.0</b>	<b>15</b>	<b>0</b>	<b>15</b>	<b>0.0</b>
<b>Other Assets</b>	<b>722</b>	<b>314</b>	<b>1,036</b>	<b>1.2</b>	<b>785</b>	<b>570</b>	<b>1,355</b>	<b>1.4</b>
<b>Total Assets</b>	<b>53,159</b>	<b>35,391</b>	<b>88,550</b>	<b>100.0</b>	<b>57,825</b>	<b>36,660</b>	<b>94,485</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>25,223</b>	<b>25,175</b>	<b>50,398</b>	<b>56.9</b>	<b>25,095</b>	<b>27,611</b>	<b>52,706</b>	<b>55.8</b>
Deposits held by the Banks risk group	841	944	1,785	2.0	772	1,256	2,028	2.1
Other	24,382	24,231	48,613	54.9	24,323	26,355	50,678	53.6
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>107</b>	<b>120</b>	<b>227</b>	<b>0.3</b>	<b>104</b>	<b>214</b>	<b>318</b>	<b>0.3</b>
<b>Funds Borrowed</b>	<b>336</b>	<b>8,440</b>	<b>8,776</b>	<b>9.9</b>	<b>909</b>	<b>8,826</b>	<b>9,735</b>	<b>10.3</b>
<b>Money Market Takings</b>	<b>4,936</b>	<b>915</b>	<b>5,852</b>	<b>6.6</b>	<b>5,842</b>	<b>1,043</b>	<b>6,884</b>	<b>7.3</b>
Interbank money market takings	924	0	924	1.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	4,013	915	4,928	5.6	5,842	1,043	6,884	7.3
<b>Marketable Securities Issued (Net)</b>	<b>1,473</b>	<b>4,911</b>	<b>6,384</b>	<b>7.2</b>	<b>2,168</b>	<b>4,604</b>	<b>6,772</b>	<b>7.2</b>
Bills	1,236	59	1,295	1.5	1,903	660	2,563	2.7
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	236	4,852	5,089	5.7	265	3,944	4,209	4.5
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
<b>Miscellaneous Payables</b>	<b>2,159</b>	<b>285</b>	<b>2,444</b>	<b>2.8</b>	<b>2,160</b>	<b>187</b>	<b>2,348</b>	<b>2.5</b>
<b>Other External Resources</b>	<b>364</b>	<b>236</b>	<b>600</b>	<b>0.7</b>	<b>508</b>	<b>218</b>	<b>726</b>	<b>0.8</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>2,129</b>	<b>14</b>	<b>2,144</b>	<b>2.4</b>	<b>2,421</b>	<b>10</b>	<b>2,431</b>	<b>2.6</b>
General provisions	871	2	873	1.0	974	3	977	1.0
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	179	0	179	0.2	190	0	190	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	1,079	12	1,092	1.2	1,257	7	1,264	1.3
<b>Liabilities for Tax</b>	<b>102</b>	<b>4</b>	<b>106</b>	<b>0.1</b>	<b>197</b>	<b>4</b>	<b>200</b>	<b>0.2</b>
Current liabilities for tax	102	4	106	0.1	197	4	200	0.2
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
<b>Lia.for Pro.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>1,401</b>	<b>1,401</b>	<b>1.6</b>	<b>0</b>	<b>1,387</b>	<b>1,387</b>	<b>1.5</b>
<b>Shareholders' Equity</b>	<b>10,378</b>	<b>-159</b>	<b>10,219</b>	<b>11.5</b>	<b>10,959</b>	<b>19</b>	<b>10,978</b>	<b>11.6</b>
Paid-in capital	1,279	0	1,279	1.4	1,542	0	1,542	1.6
Supplementary capital	2,120	-159	1,961	2.2	2,357	19	2,376	2.5
Share premium	1	0	1	0.0	1	0	1	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	1,019	-159	860	1.0	1,022	19	1,041	1.1
Revaluation changes of property and equip.	641	0	641	0.7	781	0	781	0.8
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	8	0	8	0.0	9	0	9	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	452	0	452	0.5	544	0	544	0.6
Profit reserves	5,634	0	5,634	6.4	6,000	0	6,000	6.3
Legal reserves	771	0	771	0.9	851	0	851	0.9
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	4,847	0	4,847	5.5	5,147	0	5,147	5.4
Other profit reserves	15	0	15	0.0	2	0	2	0.0
Profit or loss	1,345	0	1,345	1.5	1,060	0	1,060	1.1
Prior years income/loss	9	0	9	0.0	3	0	3	0.0
Current year income/loss	1,336	0	1,336	1.5	1,056	0	1,056	1.1
<b>Total Liabilities</b>	<b>47,208</b>	<b>41,343</b>	<b>88,550</b>	<b>100.0</b>	<b>50,362</b>	<b>44,123</b>	<b>94,485</b>	<b>100.0</b>

# Türkiye İş Bankası A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2016			Dec. 2015		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>6,262</b>	<b>11,814</b>	<b>18,075</b>	<b>6,916</b>	<b>10,438</b>	<b>17,354</b>
Letters of guarantee	6,259	7,335	13,594	6,911	6,296	13,207
Bank acceptances	0	728	728	2	319	321
Letters of credit	3	3,459	3,462	2	3,512	3,514
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	291	291	1	311	312
<b>Commitments</b>	<b>12,350</b>	<b>3,479</b>	<b>15,829</b>	<b>13,718</b>	<b>4,208</b>	<b>17,926</b>
Irrevocable commitments	12,262	1,769	14,030	13,675	1,731	15,406
Revocable commitments	89	1,710	1,799	43	2,477	2,520
<b>Derivative Financial Instruments</b>	<b>6,610</b>	<b>25,068</b>	<b>31,678</b>	<b>10,781</b>	<b>28,990</b>	<b>39,772</b>
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	6,610	25,068	31,678	10,781	28,990	39,772
<b>Custody and Pledged Securities</b>	<b>87,384</b>	<b>51,198</b>	<b>138,582</b>	<b>88,446</b>	<b>43,154</b>	<b>131,600</b>
Items held in Custody	10,698	4,295	14,993	13,775	4,079	17,854
Pledged Items	76,686	46,902	123,589	74,671	39,075	113,746
Accepted independent guaran. and warran.	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>112,606</b>	<b>91,558</b>	<b>204,164</b>	<b>119,861</b>	<b>86,791</b>	<b>206,652</b>

## Income-Expenditure

(USD Million)

	Dec. 2016	Dec. 2015
<b>Interest Income</b>	<b>6,345</b>	<b>6,580</b>
Interest on loans	5,149	5,376
Interest received from reserve deposits	62	22
Interest received from banks	8	6
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	1,120	1,169
Other interest income	5	7
<b>Interest Expenses</b>	<b>3,265</b>	<b>3,500</b>
Interest on deposits	2,152	2,186
Interest on money market transactions	224	259
Interest on funds borrowed	466	579
Interest on securities issued	417	466
Other interest expenses	6	11
<b>Net Interest Income/Expenses</b>	<b>3,079</b>	<b>3,079</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>807</b>	<b>819</b>
Fees and commissions received	950	961
Fees and commissions paid	143	142
<b>Dividend Income</b>	<b>194</b>	<b>190</b>
<b>Trading Profit/Loss (net)</b>	<b>-232</b>	<b>-298</b>
Profit/loss on trading account securities	55	116
Profit/losses on derivative financial transactions	-73	-383
Foreign exchange profit/loss	-215	-31
<b>Other Operating Income</b>	<b>373</b>	<b>380</b>
<b>Total Operating Income/Expenses</b>	<b>4,222</b>	<b>4,170</b>
Provision for Loan Losses or other Receivables (-)	738	705
Specific provisions of banks loans and other receivables*	567	485
General provision expenses*	72	182
Other Operating Expenses (-)	1,849	2,168
Personnel Expenses*	840	887
<b>Net Operating Profit/Loss</b>	<b>1,635</b>	<b>1,297</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>1,635</b>	<b>1,297</b>
Provisions for Taxes on Income from Continuing Operations (±)	-299	-240
<b>Net Profit/Loss from Continuing Operations</b>	<b>1,336</b>	<b>1,056</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>1,336</b>	<b>1,056</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2016	Dec. 2015
<b>Capital Ratios</b>		
Capital Adequacy Ratio	15.2	15.6
Shareholders' Equity / Total Assets	11.5	11.6
(Shareholders' Equity - Permanent Assets) / Total Assets	6.3	6.2
Net On Balance Sheet Position / Total Shareholders' Equity	-41.9	-51.4
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-11.3	-7.3
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	60.0	61.2
TC Liabilities / Total Liabilities	53.3	53.3
FC Assets / FC Liabilities	85.6	83.1
TC Deposits / Total Deposits	50.0	47.6
TC Loans / Total Loans and Receivables	60.4	64.1
Total Deposits / Total Assets	56.9	55.8
Funds Borrowed / Total Assets	9.9	10.3
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	17.1	16.7
Total Loans and Receivables / Total Assets	65.5	64.5
Total Loans and Receivables / Total Deposits	115.2	115.7
Loans Under Follow-up (gross) / Total Loans and Receivables	2.4	2.0
Loans Under Follow-up (net) / Total Loans and Receivables	0.5	0.5
Specific Provisions / Loans Under Follow-up	77.5	75.1
Permanent Assets / Total Assets	5.3	5.5
Consumer Loans / Total Loans and Receivables	24.6	26.1
<b>Liquidity</b>		
Liquid Assets / Total Assets	26.5	27.4
Liquid Assets / Short-term Liabilities	47.4	53.1
TC Liquid Assets / Total Assets	13.1	12.7
<b>Profitability</b>		
Average Return on Assets	1.6	1.1
Average Return on Shareholders' Equity	13.5	10.4
Profit/Losses Before Taxes after Continuing Operations / Total Assets	1.8	1.4
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	2.8	2.7
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	59.5	62.2
Non-interest Income (net) / Total Assets	1.3	1.2
Other Operating Expenses / Total Assets	2.1	2.3
Personnel Expenses / Other Operating Expenses	45.5	40.9
Non-interest Income (net) / Other Operating Expenses	61.8	50.3

# Yapı ve Kredi Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>2,572</b>	<b>6,629</b>	<b>9,201</b>	<b>12.8</b>	<b>1,187</b>	<b>8,064</b>	<b>9,251</b>	<b>12.2</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>754</b>	<b>104</b>	<b>858</b>	<b>1.2</b>	<b>527</b>	<b>80</b>	<b>606</b>	<b>0.8</b>
Financial assets held for trading	754	104	858	1.2	527	80	606	0.8
Public sector debt securities	5	5	10	0.0	18	5	23	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	748	99	847	1.2	509	75	584	0.8
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>9</b>	<b>402</b>	<b>412</b>	<b>0.6</b>	<b>9</b>	<b>449</b>	<b>458</b>	<b>0.6</b>
<b>Money Market Securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>53</b>	<b>45</b>	<b>98</b>	<b>0.1</b>
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	53	45	98	0.1
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
<b>Financial Assets Available for Sale (Net)</b>	<b>4,311</b>	<b>884</b>	<b>5,194</b>	<b>7.2</b>	<b>6,367</b>	<b>1,429</b>	<b>7,796</b>	<b>10.3</b>
Securities representing a share in capital	2	18	19	0.0	2	72	74	0.1
Public sector debt securities	4,101	455	4,556	6.3	6,086	898	6,984	9.2
Other marketable securities	208	411	619	0.9	278	459	737	1.0
<b>Loans and Receivables</b>	<b>30,293</b>	<b>18,759</b>	<b>49,052</b>	<b>68.3</b>	<b>33,622</b>	<b>17,363</b>	<b>50,985</b>	<b>67.5</b>
Loans and Receivables	29,691	18,759	48,450	67.4	33,135	17,335	50,469	66.8
Loans granted to the Banks risk group	457	231	688	1.0	541	30	572	0.8
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	29,234	18,528	47,763	66.5	32,593	17,304	49,897	66.1
Loans under follow-up	2,474	0	2,474	3.4	1,925	176	2,101	2.8
Specific provisions (-)	1,872	0	1,872	2.6	1,438	148	1,586	2.1
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>1,365</b>	<b>1,665</b>	<b>3,030</b>	<b>4.2</b>	<b>658</b>	<b>1,532</b>	<b>2,190</b>	<b>2.9</b>
Public sector debt securities	1,365	1,665	3,030	4.2	658	1,532	2,190	2.9
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Investments and Associates (Net)</b>	<b>1</b>	<b>124</b>	<b>125</b>	<b>0.2</b>	<b>2</b>	<b>116</b>	<b>117</b>	<b>0.2</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	1	124	125	0.2	2	116	117	0.2
Financial investments and associates	0	124	124	0.2	0	116	116	0.2
Non-financial investments and associates	1	0	1	0.0	2	0	2	0.0
<b>Subsidiaries (Net)</b>	<b>704</b>	<b>499</b>	<b>1,203</b>	<b>1.7</b>	<b>766</b>	<b>476</b>	<b>1,241</b>	<b>1.6</b>
Financial subsidiaries	702	499	1,201	1.7	763	476	1,239	1.6
Non-financial subsidiaries	2	0	2	0.0	3	0	3	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.0</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	5	0	5	0.0	7	0	7	0.0
Financial joint ventures	5	0	5	0.0	7	0	7	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Recivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>300</b>	<b>32</b>	<b>332</b>	<b>0.5</b>	<b>325</b>	<b>2</b>	<b>327</b>	<b>0.4</b>
Fair value hedges	58	0	58	0.1	86	0	86	0.1
Cash flow hedges	242	32	274	0.4	239	2	241	0.3
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>754</b>	<b>0</b>	<b>754</b>	<b>1.0</b>	<b>923</b>	<b>0</b>	<b>923</b>	<b>1.2</b>
<b>Intangible Assets (Net)</b>	<b>433</b>	<b>0</b>	<b>433</b>	<b>0.6</b>	<b>510</b>	<b>0</b>	<b>510</b>	<b>0.7</b>
Goodwill	278	0	278	0.4	336	0	336	0.4
Other	155	0	155	0.2	175	0	175	0.2
<b>Real Estates for Investment Purpose (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>28</b>	<b>0</b>	<b>28</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Current assets for tax	28	0	28	0.0	0	0	0	0.0
Deferred assets for tax	0	0	0	0.0	0	0	0	0.0
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>45</b>	<b>0</b>	<b>45</b>	<b>0.1</b>	<b>52</b>	<b>0</b>	<b>52</b>	<b>0.1</b>
<b>Other Assets</b>	<b>422</b>	<b>744</b>	<b>1,167</b>	<b>1.6</b>	<b>476</b>	<b>480</b>	<b>956</b>	<b>1.3</b>
<b>Total Assets</b>	<b>41,998</b>	<b>29,842</b>	<b>71,840</b>	<b>100.0</b>	<b>45,483</b>	<b>30,035</b>	<b>75,518</b>	<b>100.0</b>



**Liabilities**

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>24,053</b>	<b>19,785</b>	<b>43,838</b>	<b>61.0</b>	<b>23,025</b>	<b>20,465</b>	<b>43,490</b>	<b>57.6</b>
Deposits held by the Banks risk group	2,336	4,010	6,347	8.8	2,574	2,800	5,374	7.1
Other	21,717	15,774	37,491	52.2	20,452	17,665	38,116	50.5
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>614</b>	<b>103</b>	<b>718</b>	<b>1.0</b>	<b>556</b>	<b>79</b>	<b>635</b>	<b>0.8</b>
<b>Funds Borrowed</b>	<b>154</b>	<b>7,801</b>	<b>7,955</b>	<b>11.1</b>	<b>224</b>	<b>7,869</b>	<b>8,093</b>	<b>10.7</b>
<b>Money Market Takings</b>	<b>1,220</b>	<b>444</b>	<b>1,665</b>	<b>2.3</b>	<b>3,471</b>	<b>742</b>	<b>4,213</b>	<b>5.6</b>
Interbank money market takings	0	0	0	0.0	647	0	647	0.9
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	1,220	444	1,665	2.3	2,824	742	3,566	4.7
<b>Marketable Securities Issued (Net)</b>	<b>489</b>	<b>2,138</b>	<b>2,627</b>	<b>3.7</b>	<b>949</b>	<b>2,330</b>	<b>3,279</b>	<b>4.3</b>
Bills	398	25	422	0.6	722	155	877	1.2
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	91	2,114	2,205	3.1	227	2,175	2,402	3.2
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
<b>Miscellaneous Payables</b>	<b>2,523</b>	<b>500</b>	<b>3,023</b>	<b>4.2</b>	<b>2,697</b>	<b>434</b>	<b>3,132</b>	<b>4.1</b>
<b>Other External Resources</b>	<b>448</b>	<b>89</b>	<b>537</b>	<b>0.7</b>	<b>613</b>	<b>305</b>	<b>918</b>	<b>1.2</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>19</b>	<b>6</b>	<b>25</b>	<b>0.0</b>	<b>13</b>	<b>37</b>	<b>51</b>	<b>0.1</b>
Fair value hedges	14	0	14	0.0	1	0	1	0.0
Cash flow hedges	5	6	11	0.0	12	37	49	0.1
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>924</b>	<b>373</b>	<b>1,297</b>	<b>1.8</b>	<b>982</b>	<b>338</b>	<b>1,320</b>	<b>1.7</b>
General provisions	521	343	864	1.2	568	313	881	1.2
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	82	0	82	0.1	92	0	92	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	321	29	350	0.5	322	25	347	0.5
<b>Liabilities for Tax</b>	<b>158</b>	<b>0</b>	<b>158</b>	<b>0.2</b>	<b>204</b>	<b>0</b>	<b>204</b>	<b>0.3</b>
Current liabilities for tax	84	0	84	0.1	165	0	165	0.2
Deferred liabilities for tax	73	0	73	0.1	39	0	39	0.1
<b>Lia.for Pro.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>2,577</b>	<b>2,577</b>	<b>3.6</b>	<b>0</b>	<b>2,274</b>	<b>2,274</b>	<b>3.0</b>
<b>Shareholders' Equity</b>	<b>7,020</b>	<b>402</b>	<b>7,422</b>	<b>10.3</b>	<b>7,465</b>	<b>446</b>	<b>7,911</b>	<b>10.5</b>
Paid-in capital	1,235	0	1,235	1.7	1,490	0	1,490	2.0
Supplementary capital	1,042	402	1,443	2.0	1,259	446	1,705	2.3
Share premium	155	0	155	0.2	186	0	186	0.2
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	112	374	486	0.7	77	458	535	0.7
Revaluation changes of property and equip.	412	0	412	0.6	497	0	497	0.7
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	4	0	4	0.0	5	0	5	0.0
Hedging funds (active part)	19	28	46	0.1	85	-12	73	0.1
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	340	0	340	0.5	409	0	409	0.5
Profit reserves	3,910	0	3,910	5.4	4,078	0	4,078	5.4
Legal reserves	240	0	240	0.3	258	0	258	0.3
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	3,669	0	3,669	5.1	3,820	0	3,820	5.1
Other profit reserves	0	0	0	0.0	1	0	1	0.0
Profit or loss	833	0	833	1.2	638	0	638	0.8
Prior years income/loss	0	0	0	0.0	0	0	0	0.0
Current year income/loss	833	0	833	1.2	638	0	638	0.8
<b>Total Liabilities</b>	<b>37,622</b>	<b>34,218</b>	<b>71,840</b>	<b>100.0</b>	<b>40,200</b>	<b>35,318</b>	<b>75,518</b>	<b>100.0</b>



## Yapı ve Kredi Bankası A.Ş.

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2016			Dec. 2015		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>6,142</b>	<b>13,143</b>	<b>19,285</b>	<b>6,195</b>	<b>13,353</b>	<b>19,547</b>
Letters of guarantee	6,129	8,829	14,957	6,179	9,229	15,409
Bank acceptances	0	56	56	0	59	59
Letters of credit	3	2,486	2,490	4	2,617	2,621
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	10	1,773	1,783	11	1,447	1,458
<b>Commitments</b>	<b>15,112</b>	<b>7,260</b>	<b>22,372</b>	<b>20,655</b>	<b>8,983</b>	<b>29,638</b>
Irrevocable commitments	14,987	3,883	18,870	20,428	6,617	27,045
Revocable commitments	125	3,377	3,502	227	2,366	2,593
<b>Derivative Financial Instruments</b>	<b>23,819</b>	<b>47,693</b>	<b>71,511</b>	<b>27,598</b>	<b>49,144</b>	<b>76,742</b>
Derivative finan. instruments held for hedging	8,283	6,529	14,812	9,492	10,558	20,050
Trading transactions	15,536	41,163	56,699	18,106	38,586	56,691
<b>Custody and Pledged Securities</b>	<b>145,071</b>	<b>73,846</b>	<b>218,916</b>	<b>83,260</b>	<b>22,462</b>	<b>105,722</b>
Items held in Custody	75,567	51,629	127,196	26,238	2,651	28,888
Pledged Items	68,370	21,982	90,352	55,642	19,553	75,194
Accepted independent guaran. and warran.	1,134	234	1,368	1,381	258	1,640
<b>Total Off Balance Sheet Commitments</b>	<b>190,143</b>	<b>141,941</b>	<b>332,085</b>	<b>137,708</b>	<b>93,942</b>	<b>231,649</b>

### Income-Expenditure

(USD Million)

	Dec. 2016	Dec. 2015
<b>Interest Income</b>	<b>5,071</b>	<b>5,241</b>
Interest on loans	4,341	4,388
Interest received from reserve deposits	34	15
Interest received from banks	14	11
Interest received from money market transactions	6	13
Interest received from marketable securities portfolio	676	813
Other interest income	1	0
<b>Interest Expenses</b>	<b>2,901</b>	<b>2,896</b>
Interest on deposits	2,246	2,141
Interest on money market transactions	284	297
Interest on funds borrowed	197	234
Interest on securities issued	171	219
Other interest expenses	3	4
<b>Net Interest Income/Expenses</b>	<b>2,169</b>	<b>2,345</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>803</b>	<b>921</b>
Fees and commissions received	1,020	1,168
Fees and commissions paid	217	247
<b>Dividend Income</b>	<b>0</b>	<b>1</b>
<b>Trading Profit/Loss (net)</b>	<b>22</b>	<b>-270</b>
Profit/loss on trading account securities	12	89
Profit/losses on derivative financial transactions	-3	290
Foreign exchange profit/loss	13	-649
<b>Other Operating Income</b>	<b>157</b>	<b>208</b>
<b>Total Operating Income/Expenses</b>	<b>3,151</b>	<b>3,205</b>
Provision for Loan Losses or other Receivables (-)	808	864
Specific provisions of banks loans and other receivables*	595	570
General provision expenses*	137	236
Other Operating Expenses (-)	1,443	1,648
Personnel Expenses*	621	616
<b>Net Operating Profit/Loss</b>	<b>900</b>	<b>693</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	135	126
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>1,036</b>	<b>819</b>
Provisions for Taxes on Income from Continuing Operations (±)	-202	-181
<b>Net Profit/Loss from Continuing Operations</b>	<b>833</b>	<b>638</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>833</b>	<b>638</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2016	Dec. 2015
<b>Capital Ratios</b>		
Capital Adequacy Ratio	14.2	13.8
Shareholders' Equity / Total Assets	10.3	10.5
(Shareholders' Equity - Permanent Assets) / Total Assets	5.9	6.0
Net On Balance Sheet Position / Total Shareholders' Equity	-27.4	-35.2
Net On and Off Balance Sheet Position / Total Shareholders' Equity	2.1	3.3
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	58.5	60.2
TC Liabilities / Total Liabilities	52.4	53.2
FC Assets / FC Liabilities	87.2	85.0
TC Deposits / Total Deposits	54.9	52.9
TC Loans / Total Loans and Receivables	61.8	65.9
Total Deposits / Total Assets	61.0	57.6
Funds Borrowed / Total Assets	11.1	10.7
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	13.1	14.5
Total Loans and Receivables / Total Assets	68.3	67.5
Total Loans and Receivables / Total Deposits	111.9	117.2
Loans Under Follow-up (gross) / Total Loans and Receivables	5.0	4.1
Loans Under Follow-up (net) / Total Loans and Receivables	1.2	1.0
Specific Provisions / Loans Under Follow-up	75.7	75.5
Permanent Assets / Total Assets	4.4	4.5
Consumer Loans / Total Loans and Receivables	27.2	29.4
<b>Liquidity</b>		
Liquid Assets / Total Assets	21.8	24.1
Liquid Assets / Short-term Liabilities	39.7	46.5
TC Liquid Assets / Total Assets	10.6	10.8
<b>Profitability</b>		
Average Return on Assets	1.3	0.9
Average Return on Shareholders' Equity	11.8	8.6
Profit/Losses Before Taxes after Continuing Operations / Total Assets	1.4	1.1
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	2.2	2.4
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	50.0	55.4
Non-interest Income (net) / Total Assets	1.4	1.1
Other Operating Expenses / Total Assets	2.0	2.2
Personnel Expenses / Other Operating Expenses	43.0	37.3
Non-interest Income (net) / Other Operating Expenses	68.0	52.2



## ***Banks Under the Deposit Insurance Fund***

# Birleşik Fon Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>1.1</b>	<b>11</b>	<b>0</b>	<b>11</b>	<b>1.0</b>
Financial assets held for trading	9	0	9	1.1	11	0	11	1.0
Public sector debt securities	9	0	9	1.1	11	0	11	1.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>117</b>	<b>97</b>	<b>214</b>	<b>25.7</b>	<b>109</b>	<b>144</b>	<b>252</b>	<b>24.0</b>
<b>Money Market Securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
<b>Financial Assets Available for Sale (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Loans and Receivables</b>	<b>121</b>	<b>222</b>	<b>343</b>	<b>41.1</b>	<b>264</b>	<b>205</b>	<b>469</b>	<b>44.6</b>
Loans and Receivables	121	222	343	41.1	263	205	469	44.6
Loans granted to the Banks risk group	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	121	222	343	41.1	263	205	469	44.6
Loans under follow-up	14	2	15	1.8	16	2	18	1.7
Specific provisions (-)	14	2	15	1.8	16	2	18	1.7
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>241</b>	<b>0</b>	<b>241</b>	<b>28.9</b>	<b>289</b>	<b>0</b>	<b>289</b>	<b>27.5</b>
Public sector debt securities	241	0	241	28.9	289	0	289	27.5
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Investments and Associates (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
<b>Subsidiaries (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Recivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>13</b>	<b>0</b>	<b>13</b>	<b>1.6</b>	<b>17</b>	<b>0</b>	<b>17</b>	<b>1.6</b>
<b>Intangible Assets (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Real Estates for Investment Purpose (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.6</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.5</b>
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	5	0	5	0.6	5	0	5	0.5
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other Assets</b>	<b>4</b>	<b>2</b>	<b>7</b>	<b>0.8</b>	<b>5</b>	<b>3</b>	<b>8</b>	<b>0.8</b>
<b>Total Assets</b>	<b>512</b>	<b>322</b>	<b>834</b>	<b>100.0</b>	<b>700</b>	<b>352</b>	<b>1,052</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>119</b>	<b>7</b>	<b>126</b>	<b>15.1</b>	<b>185</b>	<b>107</b>	<b>292</b>	<b>27.8</b>
Deposits held by the Banks risk group	103	0	103	12.4	183	0	183	17.4
Other	16	7	23	2.8	1	107	109	10.4
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Funds Borrowed</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Money Market Takings</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	0	0	0	0.0	1	0	1	0.1
<b>Marketable Securities Issued (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
<b>Miscellaneous Payables</b>	<b>5</b>	<b>10</b>	<b>15</b>	<b>1.8</b>	<b>5</b>	<b>10</b>	<b>15</b>	<b>1.4</b>
<b>Other External Resources</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.2</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>18</b>	<b>24</b>	<b>42</b>	<b>5.0</b>	<b>20</b>	<b>24</b>	<b>44</b>	<b>4.2</b>
General provisions	5	0	5	0.6	6	0	6	0.6
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	3	0	3	0.3	3	0	3	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	10	24	34	4.1	11	24	35	3.4
<b>Liabilities for Tax</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.5</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>
Current liabilities for tax	4	0	4	0.5	1	0	1	0.1
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
<b>Lia.for Pro.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>240</b>	<b>217</b>	<b>456</b>	<b>54.7</b>	<b>288</b>	<b>204</b>	<b>491</b>	<b>46.7</b>
<b>Shareholders' Equity</b>	<b>189</b>	<b>0</b>	<b>189</b>	<b>22.7</b>	<b>206</b>	<b>0</b>	<b>206</b>	<b>19.6</b>
Paid-in capital	131	0	131	15.7	158	0	158	15.0
Supplementary capital	0	0	0	0.0	0	0	0	0.0
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	0	0	0	0.0	0	0	0	0.0
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Profit reserves	4,980	0	4,980	596.8	6,013	0	6,013	571.7
Legal reserves	8	0	8	0.9	9	0	9	0.9
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	4,972	0	4,972	595.9	6,004	0	6,004	570.8
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	-4,921	0	-4,921	-589.8	-5,965	0	-5,965	-567.1
Prior years income/loss	-4,946	0	-4,946	-592.8	-5,973	0	-5,973	-567.8
Current year income/loss	25	0	25	3.0	7	0	7	0.7
<b>Total Liabilities</b>	<b>577</b>	<b>258</b>	<b>834</b>	<b>100.0</b>	<b>706</b>	<b>345</b>	<b>1,052</b>	<b>100.0</b>

## Birleşik Fon Bankası A.Ş.

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2016			Dec. 2015		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>11</b>	<b>21</b>	<b>32</b>	<b>13</b>	<b>40</b>	<b>53</b>
Letters of guarantee	11	21	32	13	40	53
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>1,758</b>	<b>0</b>	<b>1,758</b>	<b>1,972</b>	<b>0</b>	<b>1,972</b>
Irrevocable commitments	1,758	0	1,758	1,972	0	1,972
Revocable commitments	0	0	0	0	0	0
<b>Derivative Financial Instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and Pledged Securities</b>	<b>2,414</b>	<b>38</b>	<b>2,453</b>	<b>699</b>	<b>37</b>	<b>736</b>
Items held in Custody	1,974	2	1,977	313	1	314
Pledged Items	440	35	475	386	36	421
Accepted independent guaran. and warran.	0	1	1	0	1	1
<b>Total Off Balance Sheet Commitments</b>	<b>4,183</b>	<b>59</b>	<b>4,242</b>	<b>2,684</b>	<b>78</b>	<b>2,762</b>

### Income-Expenditure

(USD Million)

	Dec. 2016	Dec. 2015
<b>Interest Income</b>	<b>99</b>	<b>65</b>
Interest on loans	60	19
Interest received from reserve deposits	0	0
Interest received from banks	16	15
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	22	30
Other interest income	0	0
<b>Interest Expenses</b>	<b>66</b>	<b>39</b>
Interest on deposits	30	2
Interest on money market transactions	36	37
Interest on funds borrowed	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net Interest Income/Expenses</b>	<b>33</b>	<b>26</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>0</b>	<b>1</b>
Fees and commissions received	0	1
Fees and commissions paid	0	0
<b>Dividend Income</b>	<b>0</b>	<b>0</b>
<b>Trading Profit/Loss (net)</b>	<b>9</b>	<b>1</b>
Profit/loss on trading account securities	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	9	1
<b>Other Operating Income</b>	<b>2</b>	<b>2</b>
<b>Total Operating Income/Expenses</b>	<b>44</b>	<b>30</b>
Provision for Loan Losses or other Receivables (-)	1	7
Specific provisions of banks loans and other receivables*	1	1
General provision expenses*	0	4
Other Operating Expenses (-)	11	12
Personnel Expenses*	6	7
<b>Net Operating Profit/Loss</b>	<b>31</b>	<b>11</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>31</b>	<b>11</b>
Provisions for Taxes on Income from Continuing Operations (±)	-6	-4
<b>Net Profit/Loss from Continuing Operations</b>	<b>25</b>	<b>7</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>25</b>	<b>7</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2016	Dec. 2015
<b>Capital Ratios</b>		
Capital Adequacy Ratio	64.3	61.0
Shareholders' Equity / Total Assets	22.7	19.6
(Shareholders' Equity - Permanent Assets) / Total Assets	21.0	17.9
Net On Balance Sheet Position / Total Shareholders' Equity	34.1	3.3
Net On and Off Balance Sheet Position / Total Shareholders' Equity	34.1	3.3
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	61.4	66.5
TC Liabilities / Total Liabilities	69.1	67.2
FC Assets / FC Liabilities	125.0	102.0
TC Deposits / Total Deposits	94.5	63.2
TC Loans / Total Loans and Receivables	35.2	56.2
Total Deposits / Total Assets	15.1	27.8
Funds Borrowed / Total Assets	0.0	0.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	30.0	28.5
Total Loans and Receivables / Total Assets	41.1	44.6
Total Loans and Receivables / Total Deposits	271.9	160.6
Loans Under Follow-up (gross) / Total Loans and Receivables	4.5	3.9
Loans Under Follow-up (net) / Total Loans and Receivables	0.0	0.0
Specific Provisions / Loans Under Follow-up	99.0	98.9
Permanent Assets / Total Assets	1.6	1.6
Consumer Loans / Total Loans and Receivables	0.3	0.2
<b>Liquidity</b>		
Liquid Assets / Total Assets	26.9	25.0
Liquid Assets / Short-term Liabilities	270.5	89.9
TC Liquid Assets / Total Assets	15.3	11.4
<b>Profitability</b>		
Average Return on Assets	2.5	0.9
Average Return on Shareholders' Equity	14.1	3.6
Profit/Losses Before Taxes after Continuing Operations / Total Assets	3.8	1.0
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	3.9	2.4
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	73.3	84.7
Non-interest Income (net) / Total Assets	1.3	0.3
Other Operating Expenses / Total Assets	1.3	1.1
Personnel Expenses / Other Operating Expenses	59.3	57.1
Non-interest Income (net) / Other Operating Expenses	101.0	30.6





## ***Foreign Banks***

# Alternatifbank A.Ş.

## Assets

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>42</b>	<b>517</b>	<b>560</b>	<b>12.0</b>	<b>18</b>	<b>512</b>	<b>530</b>	<b>11.8</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>8</b>	<b>10</b>	<b>18</b>	<b>0.4</b>	<b>8</b>	<b>2</b>	<b>9</b>	<b>0.2</b>
Financial assets held for trading	8	10	18	0.4	8	2	9	0.2
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	8	10	17	0.4	8	2	9	0.2
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>34</b>	<b>119</b>	<b>154</b>	<b>3.3</b>	<b>99</b>	<b>110</b>	<b>210</b>	<b>4.6</b>
<b>Money Market Securities</b>	<b>99</b>	<b>0</b>	<b>99</b>	<b>2.1</b>	<b>120</b>	<b>0</b>	<b>120</b>	<b>2.7</b>
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	17	0	17	0.4
Receiv. from reverse repurchase agreements	99	0	99	2.1	103	0	103	2.3
<b>Financial Assets Available for Sale (Net)</b>	<b>85</b>	<b>576</b>	<b>662</b>	<b>14.1</b>	<b>121</b>	<b>158</b>	<b>280</b>	<b>6.2</b>
Securities representing a share in capital	1	0	1	0.0	2	0	2	0.0
Public sector debt securities	83	484	567	12.1	118	111	229	5.1
Other marketable securities	1	93	93	2.0	2	48	49	1.1
<b>Loans and Receivables</b>	<b>1,506</b>	<b>1,498</b>	<b>3,004</b>	<b>64.2</b>	<b>1,749</b>	<b>1,453</b>	<b>3,203</b>	<b>71.1</b>
Loans and Receivables	1,445	1,498	2,943	62.9	1,674	1,453	3,127	69.4
Loans granted to the Banks risk group	0	34	34	0.7	5	86	91	2.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	1,445	1,464	2,909	62.2	1,668	1,368	3,036	67.4
Loans under follow-up	157	0	157	3.4	163	0	163	3.6
Specific provisions (-)	97	0	97	2.1	87	0	87	1.9
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Investments and Associates (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
<b>Subsidiaries (Net)</b>	<b>47</b>	<b>0</b>	<b>47</b>	<b>1.0</b>	<b>57</b>	<b>0</b>	<b>57</b>	<b>1.3</b>
Financial subsidiaries	47	0	47	1.0	57	0	57	1.3
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Receivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>0.2</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>0.2</b>
<b>Intangible Assets (Net)</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>0.2</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>0.2</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	10	0	10	0.2	10	0	10	0.2
<b>Real Estates for Investment Purpose (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>13</b>	<b>0</b>	<b>13</b>	<b>0.3</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	13	0	13	0.3	2	0	2	0.0
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other Assets</b>	<b>66</b>	<b>36</b>	<b>102</b>	<b>2.2</b>	<b>64</b>	<b>13</b>	<b>77</b>	<b>1.7</b>
<b>Total Assets</b>	<b>1,921</b>	<b>2,757</b>	<b>4,679</b>	<b>100.0</b>	<b>2,258</b>	<b>2,248</b>	<b>4,506</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>1,319</b>	<b>1,212</b>	<b>2,531</b>	<b>54.1</b>	<b>1,178</b>	<b>977</b>	<b>2,155</b>	<b>47.8</b>
Deposits held by the Banks risk group	16	21	38	0.8	91	47	137	3.0
Other	1,303	1,191	2,494	53.3	1,087	930	2,018	44.8
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>14</b>	<b>5</b>	<b>19</b>	<b>0.4</b>	<b>0</b>	<b>4</b>	<b>5</b>	<b>0.1</b>
<b>Funds Borrowed</b>	<b>3</b>	<b>849</b>	<b>852</b>	<b>18.2</b>	<b>7</b>	<b>1,190</b>	<b>1,197</b>	<b>26.6</b>
<b>Money Market Takings</b>	<b>49</b>	<b>89</b>	<b>138</b>	<b>3.0</b>	<b>83</b>	<b>40</b>	<b>123</b>	<b>2.7</b>
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	49	89	138	3.0	83	40	123	2.7
<b>Marketable Securities Issued (Net)</b>	<b>0</b>	<b>253</b>	<b>253</b>	<b>5.4</b>	<b>0</b>	<b>252</b>	<b>252</b>	<b>5.6</b>
Bills	0	253	253	5.4	0	252	252	5.6
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
<b>Miscellaneous Payables</b>	<b>25</b>	<b>24</b>	<b>48</b>	<b>1.0</b>	<b>30</b>	<b>39</b>	<b>70</b>	<b>1.5</b>
<b>Other External Resources</b>	<b>21</b>	<b>0</b>	<b>21</b>	<b>0.5</b>	<b>42</b>	<b>1</b>	<b>43</b>	<b>1.0</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>32</b>	<b>0</b>	<b>32</b>	<b>0.7</b>	<b>47</b>	<b>0</b>	<b>47</b>	<b>1.0</b>
General provisions	15	0	15	0.3	32	0	32	0.7
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	3	0	3	0.1	3	0	3	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	14	0	14	0.3	12	0	12	0.3
<b>Liabilities for Tax</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.1</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>0.2</b>
Current liabilities for tax	6	0	6	0.1	9	0	9	0.2
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
<b>Lia.for Pro.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0.0</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>428</b>	<b>428</b>	<b>9.1</b>	<b>0</b>	<b>263</b>	<b>263</b>	<b>5.8</b>
<b>Shareholders' Equity</b>	<b>391</b>	<b>-43</b>	<b>348</b>	<b>7.4</b>	<b>345</b>	<b>-4</b>	<b>342</b>	<b>7.6</b>
Paid-in capital	278	0	278	6.0	212	0	212	4.7
Supplementary capital	-5	-43	-48	-1.0	-6	-4	-10	-0.2
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	-4	-43	-47	-1.0	-5	-4	-9	-0.2
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	-1	0	-1	0.0	-1	0	-1	0.0
Profit reserves	115	0	115	2.5	116	0	116	2.6
Legal reserves	7	0	7	0.2	8	0	8	0.2
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	108	0	108	2.3	109	0	109	2.4
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	3	0	3	0.1	22	0	22	0.5
Prior years income/loss	0	0	0	0.0	2	0	2	0.0
Current year income/loss	3	0	3	0.1	20	0	20	0.5
<b>Total Liabilities</b>	<b>1,861</b>	<b>2,817</b>	<b>4,679</b>	<b>100.0</b>	<b>1,742</b>	<b>2,764</b>	<b>4,506</b>	<b>100.0</b>

## Alternatifbank A.Ş.

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2016			Dec. 2015		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>296</b>	<b>542</b>	<b>838</b>	<b>417</b>	<b>667</b>	<b>1,084</b>
Letters of guarantee	296	297	593	417	347	764
Bank acceptances	0	1	1	0	12	12
Letters of credit	0	76	76	0	119	119
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	168	168	0	189	189
<b>Commitments</b>	<b>172</b>	<b>72</b>	<b>244</b>	<b>220</b>	<b>97</b>	<b>317</b>
Irrevocable commitments	172	72	244	220	97	317
Revocable commitments	0	0	0	0	0	0
<b>Derivative Financial Instruments</b>	<b>1,618</b>	<b>3,031</b>	<b>4,649</b>	<b>1,112</b>	<b>2,562</b>	<b>3,674</b>
Derivative finan. instruments held for hedging	63	0	63	75	0	75
Trading transactions	1,556	3,031	4,586	1,037	2,562	3,598
<b>Custody and Pledged Securities</b>	<b>11,319</b>	<b>5,028</b>	<b>16,347</b>	<b>12,379</b>	<b>4,968</b>	<b>17,346</b>
Items held in Custody	182	161	344	234	223	457
Pledged Items	11,132	4,866	15,998	12,140	4,745	16,885
Accepted independent guaran. and warran.	4	0	5	4	0	4
<b>Total Off Balance Sheet Commitments</b>	<b>13,405</b>	<b>8,672</b>	<b>22,078</b>	<b>14,127</b>	<b>8,293</b>	<b>22,421</b>

### Income-Expenditure

(USD Million)

	Dec. 2016	Dec. 2015
<b>Interest Income</b>	<b>299</b>	<b>367</b>
Interest on loans	246	331
Interest received from reserve deposits	3	1
Interest received from banks	5	3
Interest received from money market transactions	16	9
Interest received from marketable securities portfolio	28	21
Other interest income	1	1
<b>Interest Expenses</b>	<b>201</b>	<b>192</b>
Interest on deposits	141	143
Interest on money market transactions	46	32
Interest on funds borrowed	6	8
Interest on securities issued	7	8
Other interest expenses	1	1
<b>Net Interest Income/Expenses</b>	<b>98</b>	<b>175</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>8</b>	<b>21</b>
Fees and commissions received	16	26
Fees and commissions paid	8	4
<b>Dividend Income</b>	<b>0</b>	<b>0</b>
<b>Trading Profit/Loss (net)</b>	<b>17</b>	<b>-14</b>
Profit/loss on trading account securities	7	2
Profit/losses on derivative financial transactions	-17	25
Foreign exchange profit/loss	26	-40
<b>Other Operating Income</b>	<b>51</b>	<b>58</b>
<b>Total Operating Income/Expenses</b>	<b>174</b>	<b>241</b>
Provision for Loan Losses or other Receivables (-)	67	71
Specific provisions of banks loans and other receivables*	58	56
General provision expenses*	0	10
Other Operating Expenses (-)	106	141
Personnel Expenses*	42	54
<b>Net Operating Profit/Loss</b>	<b>1</b>	<b>29</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>1</b>	<b>29</b>
Provisions for Taxes on Income from Continuing Operations (±)	2	-9
<b>Net Profit/Loss from Continuing Operations</b>	<b>3</b>	<b>20</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>3</b>	<b>20</b>

\* Used from information and disclosures related to income statement.

## Ratios

(%)

	Dec. 2016	Dec. 2015
<b>Capital Ratios</b>		
Capital Adequacy Ratio	18.3	15.5
Shareholders' Equity / Total Assets	7.4	7.6
(Shareholders' Equity - Permanent Assets) / Total Assets	4.7	4.2
Net On Balance Sheet Position / Total Shareholders' Equity	58.6	-57.8
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.2	5.8
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	41.1	50.1
TC Liabilities / Total Liabilities	39.8	38.7
FC Assets / FC Liabilities	97.9	81.3
TC Deposits / Total Deposits	52.1	54.7
TC Loans / Total Loans and Receivables	50.1	54.6
Total Deposits / Total Assets	54.1	47.8
Funds Borrowed / Total Assets	18.2	26.6
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	14.5	6.4
Total Loans and Receivables / Total Assets	64.2	71.1
Total Loans and Receivables / Total Deposits	118.7	148.6
Loans Under Follow-up (gross) / Total Loans and Receivables	5.2	5.1
Loans Under Follow-up (net) / Total Loans and Receivables	2.0	2.4
Specific Provisions / Loans Under Follow-up	61.5	53.6
Permanent Assets / Total Assets	2.7	3.4
Consumer Loans / Total Loans and Receivables	2.0	2.8
<b>Liquidity</b>		
Liquid Assets / Total Assets	31.9	25.5
Liquid Assets / Short-term Liabilities	78.0	64.9
TC Liquid Assets / Total Assets	5.8	8.1
<b>Profitability</b>		
Average Return on Assets	0.1	0.5
Average Return on Shareholders' Equity	0.8	6.0
Profit/Losses Before Taxes after Continuing Operations / Total Assets	0.0	0.6
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	0.9	2.6
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	23.0	49.5
Non-interest Income (net) / Total Assets	1.6	1.5
Other Operating Expenses / Total Assets	2.3	3.1
Personnel Expenses / Other Operating Expenses	39.7	38.6
Non-interest Income (net) / Other Operating Expenses	71.5	46.8

# Arap Türk Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>4</b>	<b>275</b>	<b>279</b>	<b>20.3</b>	<b>3</b>	<b>291</b>	<b>294</b>	<b>21.3</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>0</b>	<b>156</b>	<b>157</b>	<b>11.4</b>	<b>5</b>	<b>67</b>	<b>71</b>	<b>5.2</b>
Financial assets held for trading	0	156	157	11.4	5	67	71	5.2
Public sector debt securities	0	122	122	8.9	5	35	40	2.9
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	34	34	2.5	0	32	32	2.3
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>1</b>	<b>388</b>	<b>389</b>	<b>28.2</b>	<b>2</b>	<b>412</b>	<b>414</b>	<b>30.0</b>
<b>Money Market Securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
<b>Financial Assets Available for Sale (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Loans and Receivables</b>	<b>208</b>	<b>197</b>	<b>406</b>	<b>29.5</b>	<b>263</b>	<b>202</b>	<b>465</b>	<b>33.8</b>
Loans and Receivables	207	197	404	29.4	262	202	465	33.7
Loans granted to the Banks risk group	0	43	43	3.1	0	31	31	2.2
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	207	154	361	26.3	262	172	434	31.5
Loans under follow-up	6	0	6	0.4	5	0	5	0.3
Specific provisions (-)	5	0	5	0.3	4	0	4	0.3
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>5</b>	<b>108</b>	<b>114</b>	<b>8.3</b>	<b>6</b>	<b>90</b>	<b>96</b>	<b>7.0</b>
Public sector debt securities	3	83	87	6.3	0	79	80	5.8
Other marketable securities	2	25	27	1.9	6	11	17	1.2
<b>Investments and Associates (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
<b>Subsidiaries (Net)</b>	<b>22</b>	<b>0</b>	<b>22</b>	<b>1.6</b>	<b>24</b>	<b>0</b>	<b>24</b>	<b>1.7</b>
Financial subsidiaries	22	0	22	1.6	24	0	24	1.7
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Recivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.4</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.5</b>
<b>Intangible Assets (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	1	0	1	0.1	1	0	1	0.1
<b>Real Estates for Investment Purpose (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	1	0	1	0.1	1	0	1	0.1
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other Assets</b>	<b>2</b>	<b>1</b>	<b>3</b>	<b>0.2</b>	<b>4</b>	<b>1</b>	<b>5</b>	<b>0.3</b>
<b>Total Assets</b>	<b>250</b>	<b>1,126</b>	<b>1,376</b>	<b>100.0</b>	<b>315</b>	<b>1,064</b>	<b>1,379</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>29</b>	<b>1,134</b>	<b>1,163</b>	<b>84.5</b>	<b>21</b>	<b>1,126</b>	<b>1,147</b>	<b>83.2</b>
Deposits held by the Banks risk group	16	808	824	59.9	0	850	850	61.6
Other	14	326	339	24.7	21	276	297	21.6
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Funds Borrowed</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0.1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>
<b>Money Market Takings</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	1	0	1	0.1	1	0	1	0.1
<b>Marketable Securities Issued (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
<b>Miscellaneous Payables</b>	<b>0</b>	<b>7</b>	<b>7</b>	<b>0.5</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other External Resources</b>	<b>2</b>	<b>1</b>	<b>4</b>	<b>0.3</b>	<b>3</b>	<b>2</b>	<b>5</b>	<b>0.3</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>15</b>	<b>1</b>	<b>15</b>	<b>1.1</b>	<b>13</b>	<b>0</b>	<b>14</b>	<b>1.0</b>
General provisions	7	0	7	0.5	7	0	7	0.5
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	3	0	3	0.2	3	0	3	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	5	1	5	0.4	3	0	4	0.3
<b>Liabilities for Tax</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.2</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.3</b>
Current liabilities for tax	3	0	3	0.2	4	0	4	0.3
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
<b>Lia.for Pro.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Shareholders' Equity</b>	<b>182</b>	<b>0</b>	<b>182</b>	<b>13.2</b>	<b>206</b>	<b>0</b>	<b>206</b>	<b>15.0</b>
Paid-in capital	125	0	125	9.1	151	0	151	10.9
Supplementary capital	-1	0	-1	-0.1	-1	0	-1	-0.1
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	0	0	0	0.0	0	0	0	0.0
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	-1	0	-1	-0.1	-1	0	-1	-0.1
Profit reserves	5	0	5	0.4	5	0	5	0.4
Legal reserves	5	0	5	0.4	5	0	5	0.4
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	53	0	53	3.8	51	0	51	3.7
Prior years income/loss	35	0	35	2.5	27	0	27	2.0
Current year income/loss	18	0	18	1.3	24	0	24	1.7
<b>Total Liabilities</b>	<b>233</b>	<b>1,143</b>	<b>1,376</b>	<b>100.0</b>	<b>250</b>	<b>1,128</b>	<b>1,379</b>	<b>100.0</b>



## Arap Türk Bankası A.Ş.

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2016			Dec. 2015		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>50</b>	<b>669</b>	<b>719</b>	<b>67</b>	<b>743</b>	<b>810</b>
Letters of guarantee	50	527	577	66	576	642
Bank acceptances	0	1	1	0	0	0
Letters of credit	0	70	70	0	97	97
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	71	71	1	69	70
<b>Commitments</b>	<b>3</b>	<b>8</b>	<b>11</b>	<b>2</b>	<b>15</b>	<b>18</b>
Irrevocable commitments	3	8	11	2	15	18
Revocable commitments	0	0	0	0	0	0
<b>Derivative Financial Instruments</b>	<b>5</b>	<b>5</b>	<b>10</b>	<b>15</b>	<b>15</b>	<b>30</b>
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	5	5	10	15	15	30
<b>Custody and Pledged Securities</b>	<b>109</b>	<b>68</b>	<b>178</b>	<b>115</b>	<b>108</b>	<b>222</b>
Items held in Custody	75	1	75	81	3	84
Pledged Items	35	68	102	34	105	138
Accepted independent guaran. and warran.	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>167</b>	<b>750</b>	<b>917</b>	<b>199</b>	<b>881</b>	<b>1,080</b>

### Income-Expenditure

(USD Million)

	Dec. 2016	Dec. 2015
<b>Interest Income</b>	<b>52</b>	<b>47</b>
Interest on loans	30	30
Interest received from reserve deposits	1	0
Interest received from banks	6	8
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	15	8
Other interest income	0	0
<b>Interest Expenses</b>	<b>10</b>	<b>10</b>
Interest on deposits	10	10
Interest on money market transactions	0	0
Interest on funds borrowed	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net Interest Income/Expenses</b>	<b>42</b>	<b>37</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>11</b>	<b>17</b>
Fees and commissions received	11	17
Fees and commissions paid	0	0
<b>Dividend Income</b>	<b>2</b>	<b>2</b>
<b>Trading Profit/Loss (net)</b>	<b>1</b>	<b>-1</b>
Profit/loss on trading account securities	0	0
Profit/losses on derivative financial transactions	-1	-1
Foreign exchange profit/loss	2	0
<b>Other Operating Income</b>	<b>0</b>	<b>1</b>
<b>Total Operating Income/Expenses</b>	<b>56</b>	<b>56</b>
Provision for Loan Losses or other Receivables (-)	12	3
Specific provisions of banks loans and other receivables*	2	2
General provision expenses*	1	0
Other Operating Expenses (-)	21	24
Personnel Expenses*	15	16
<b>Net Operating Profit/Loss</b>	<b>22</b>	<b>30</b>
Surplus written as gain after merger	-5	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>18</b>	<b>30</b>
Provisions for Taxes on Income from Continuing Operations (±)	0	-6
<b>Net Profit/Loss from Continuing Operations</b>	<b>18</b>	<b>24</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>18</b>	<b>24</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2016	Dec. 2015
<b>Capital Ratios</b>		
Capital Adequacy Ratio	18.8	18.6
Shareholders' Equity / Total Assets	13.2	15.0
(Shareholders' Equity - Permanent Assets) / Total Assets	11.1	12.6
Net On Balance Sheet Position / Total Shareholders' Equity	-1.9	-5.1
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-0.1	2.1
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	18.2	22.8
TC Liabilities / Total Liabilities	16.9	18.2
FC Assets / FC Liabilities	98.5	94.3
TC Deposits / Total Deposits	2.5	1.9
TC Loans / Total Loans and Receivables	51.3	56.5
Total Deposits / Total Assets	84.5	83.2
Funds Borrowed / Total Assets	0.1	0.1
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	19.7	12.2
Total Loans and Receivables / Total Assets	29.5	33.8
Total Loans and Receivables / Total Deposits	34.9	40.6
Loans Under Follow-up (gross) / Total Loans and Receivables	1.5	1.0
Loans Under Follow-up (net) / Total Loans and Receivables	0.3	0.1
Specific Provisions / Loans Under Follow-up	79.6	85.3
Permanent Assets / Total Assets	2.1	2.3
Consumer Loans / Total Loans and Receivables	0.0	0.1
<b>Liquidity</b>		
Liquid Assets / Total Assets	59.9	56.5
Liquid Assets / Short-term Liabilities	120.8	116.5
TC Liquid Assets / Total Assets	0.3	0.7
<b>Profitability</b>		
Average Return on Assets	1.4	1.8
Average Return on Shareholders' Equity	9.9	12.3
Profit/Losses Before Taxes after Continuing Operations / Total Assets	1.3	2.2
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	2.9	2.5
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	71.6	62.0
Non-interest Income (net) / Total Assets	1.0	1.4
Other Operating Expenses / Total Assets	1.5	1.7
Personnel Expenses / Other Operating Expenses	69.8	69.4
Non-interest Income (net) / Other Operating Expenses	66.2	81.7

# Bank Mellat

## Assets

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>6</b>	<b>15</b>	<b>21</b>	<b>14.2</b>	<b>1</b>	<b>14</b>	<b>15</b>	<b>13.0</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Financial assets held for trading	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>14</b>	<b>43</b>	<b>57</b>	<b>38.2</b>	<b>12</b>	<b>28</b>	<b>40</b>	<b>34.1</b>
<b>Money Market Securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>2.1</b>
Interbank money market placements	0	0	0	0.0	2	0	2	2.1
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
<b>Financial Assets Available for Sale (Net)</b>	<b>66</b>	<b>0</b>	<b>66</b>	<b>44.2</b>	<b>52</b>	<b>0</b>	<b>52</b>	<b>44.7</b>
Securities representing a share in capital	0	0	0	0.1	0	0	0	0.2
Public sector debt securities	17	0	17	11.6	50	0	50	43.0
Other marketable securities	49	0	49	32.5	2	0	2	1.4
<b>Loans and Receivables</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>1.5</b>	<b>3</b>	<b>0</b>	<b>4</b>	<b>3.1</b>
Loans and Receivables	1	0	1	0.7	2	0	2	1.8
Loans granted to the Banks risk group	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	1	0	1	0.7	2	0	2	1.7
Loans under follow-up	2	0	2	1.3	3	0	3	2.2
Specific provisions (-)	1	0	1	0.5	1	0	1	0.9
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Investments and Associates (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
<b>Subsidiaries (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Recivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>1.6</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>2.5</b>
<b>Intangible Assets (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.1	0	0	0	0.0
<b>Real Estates for Investment Purpose (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	0	0	0	0.1	0	0	0	0.2
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other Assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.3</b>
<b>Total Assets</b>	<b>91</b>	<b>59</b>	<b>150</b>	<b>100.0</b>	<b>74</b>	<b>43</b>	<b>117</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2016			% Distr.	Dec. 2015			% Distr.
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>28</b>	<b>50</b>	<b>78</b>	<b>52.4</b>	<b>7</b>	<b>35</b>	<b>43</b>	<b>36.7</b>
Deposits held by the Banks risk group	16	15	31	20.7	4	25	29	24.6
Other	12	35	47	31.7	4	10	14	12.2
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Funds Borrowed</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Money Market Takings</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	0	0	0	0.0	0	0	0	0.0
<b>Marketable Securities Issued (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
<b>Miscellaneous Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.3</b>
<b>Other External Resources</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.7</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1.3</b>
General provisions	1	0	1	0.3	0	1	1	0.7
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	0	0	0	0.3	1	0	1	0.5
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.0	0	0	0	0.1
<b>Liabilities for Tax</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.7</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>
Current liabilities for tax	1	0	1	0.7	0	0	0	0.2
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
<b>Lia.for Pro.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Shareholders' Equity</b>	<b>68</b>	<b>0</b>	<b>68</b>	<b>45.6</b>	<b>71</b>	<b>0</b>	<b>71</b>	<b>61.1</b>
Paid-in capital	57	0	57	38.0	54	0	54	46.1
Supplementary capital	0	0	0	-0.1	0	0	0	-0.3
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	0	0	0	0.0	0	0	0	-0.2
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	-0.1
Profit reserves	0	0	0	0.1	0	0	0	0.4
Legal reserves	0	0	0	0.0	0	0	0	0.0
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.1	0	0	0	0.4
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	11	0	11	7.5	17	0	17	14.9
Prior years income/loss	3	0	3	2.1	13	0	13	11.6
Current year income/loss	8	0	8	5.4	4	0	4	3.4
<b>Total Liabilities</b>	<b>99</b>	<b>50</b>	<b>150</b>	<b>100.0</b>	<b>80</b>	<b>36</b>	<b>117</b>	<b>100.0</b>

# Bank Mellat

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2016			Dec. 2015		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0</b>	<b>1</b>
Letters of guarantee	1	0	1	1	0	1
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative Financial Instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and Pledged Securities</b>	<b>20</b>	<b>344</b>	<b>364</b>	<b>26</b>	<b>359</b>	<b>385</b>
Items held in Custody	0	0	0	0	0	0
Pledged Items	6	54	60	5	59	64
Accepted independent guaran. and warran.	14	290	304	21	300	321
<b>Total Off Balance Sheet Commitments</b>	<b>21</b>	<b>344</b>	<b>366</b>	<b>27</b>	<b>359</b>	<b>387</b>

## Income-Expenditure

(USD Million)

	Dec. 2016	Dec. 2015
<b>Interest Income</b>	<b>8</b>	<b>7</b>
Interest on loans	1	1
Interest received from reserve deposits	0	0
Interest received from banks	2	1
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	5	4
Other interest income	0	0
<b>Interest Expenses</b>	<b>0</b>	<b>0</b>
Interest on deposits	0	0
Interest on money market transactions	0	0
Interest on funds borrowed	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net Interest Income/Expenses</b>	<b>8</b>	<b>7</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>3</b>	<b>0</b>
Fees and commissions received	3	0
Fees and commissions paid	0	0
<b>Dividend Income</b>	<b>0</b>	<b>0</b>
<b>Trading Profit/Loss (net)</b>	<b>2</b>	<b>1</b>
Profit/loss on trading account securities	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	2	1
<b>Other Operating Income</b>	<b>1</b>	<b>0</b>
<b>Total Operating Income/Expenses</b>	<b>13</b>	<b>8</b>
Provision for Loan Losses or other Receivables (-)	0	0
Specific provisions of banks loans and other receivables*	0	0
General provision expenses*	0	0
Other Operating Expenses (-)	3	3
Personnel Expenses*	2	2
<b>Net Operating Profit/Loss</b>	<b>10</b>	<b>5</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>10</b>	<b>5</b>
Provisions for Taxes on Income from Continuing Operations (±)	-2	-1
<b>Net Profit/Loss from Continuing Operations</b>	<b>8</b>	<b>4</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>8</b>	<b>4</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2016	Dec. 2015
<b>Capital Ratios</b>		
Capital Adequacy Ratio	80.2	95.6
Shareholders' Equity / Total Assets	45.6	61.1
(Shareholders' Equity - Permanent Assets) / Total Assets	43.2	57.3
Net On Balance Sheet Position / Total Shareholders' Equity	12.6	10.4
Net On and Off Balance Sheet Position / Total Shareholders' Equity	12.6	10.4
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	60.7	63.2
TC Liabilities / Total Liabilities	66.5	68.9
FC Assets / FC Liabilities	117.2	118.6
TC Deposits / Total Deposits	36.3	17.4
TC Loans / Total Loans and Receivables	85.9	86.4
Total Deposits / Total Assets	52.4	36.7
Funds Borrowed / Total Assets	0.0	0.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	44.2	44.7
Total Loans and Receivables / Total Assets	1.5	3.1
Total Loans and Receivables / Total Deposits	2.9	8.4
Loans Under Follow-up (gross) / Total Loans and Receivables	87.4	72.8
Loans Under Follow-up (net) / Total Loans and Receivables	52.4	42.6
Specific Provisions / Loans Under Follow-up	40.1	41.5
Permanent Assets / Total Assets	2.4	3.8
Consumer Loans / Total Loans and Receivables	3.8	3.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	96.6	93.9
Liquid Assets / Short-term Liabilities	190.3	310.0
TC Liquid Assets / Total Assets	57.5	57.6
<b>Profitability</b>		
Average Return on Assets	6.4	3.4
Average Return on Shareholders' Equity	12.7	5.6
Profit/Losses Before Taxes after Continuing Operations / Total Assets	6.7	4.2
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	5.2	5.7
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	58.8	82.4
Non-interest Income (net) / Total Assets	3.6	1.2
Other Operating Expenses / Total Assets	1.9	2.7
Personnel Expenses / Other Operating Expenses	60.0	67.9
Non-interest Income (net) / Other Operating Expenses	193.7	44.6

# Bank of Tokyo-Mitsubishi UFJ Turkey A.Ş.

## Assets

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>8</b>	<b>605</b>	<b>612</b>	<b>24.8</b>	<b>1</b>	<b>402</b>	<b>403</b>	<b>20.8</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>0</b>	<b>34</b>	<b>34</b>	<b>1.4</b>	<b>0</b>	<b>12</b>	<b>12</b>	<b>0.6</b>
Financial assets held for trading	0	34	34	1.4	0	12	12	0.6
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	0	34	34	1.4	0	12	12	0.6
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>66</b>	<b>252</b>	<b>318</b>	<b>12.9</b>	<b>158</b>	<b>314</b>	<b>472</b>	<b>24.3</b>
<b>Money Market Securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
<b>Financial Assets Available for Sale (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Loans and Receivables</b>	<b>581</b>	<b>908</b>	<b>1,490</b>	<b>60.3</b>	<b>466</b>	<b>574</b>	<b>1,040</b>	<b>53.5</b>
Loans and Receivables	581	908	1,490	60.3	466	574	1,040	53.5
Loans granted to the Banks risk group	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	581	908	1,490	60.3	466	574	1,040	53.5
Loans under follow-up	0	0	0	0.0	0	0	0	0.0
Specific provisions (-)	0	0	0	0.0	0	0	0	0.0
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Investments and Associates (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
<b>Subsidiaries (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Receivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>
<b>Intangible Assets (Net)</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.3</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>0.6</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	7	0	7	0.3	12	0	12	0.6
<b>Real Estates for Investment Purpose (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Current assets for tax	5	0	5	0.2	0	0	0	0.0
Deferred assets for tax	0	0	0	0.0	0	0	0	0.0
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other Assets</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>
<b>Total Assets</b>	<b>669</b>	<b>1,799</b>	<b>2,469</b>	<b>100.0</b>	<b>640</b>	<b>1,302</b>	<b>1,942</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>60</b>	<b>814</b>	<b>874</b>	<b>35.4</b>	<b>20</b>	<b>319</b>	<b>339</b>	<b>17.5</b>
Deposits held by the Banks risk group	43	796	840	34.0	0	302	302	15.5
Other	16	18	34	1.4	20	17	38	1.9
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>0.2</b>	<b>0</b>	<b>7</b>	<b>8</b>	<b>0.4</b>
<b>Funds Borrowed</b>	<b>0</b>	<b>1,405</b>	<b>1,405</b>	<b>56.9</b>	<b>1</b>	<b>1,376</b>	<b>1,377</b>	<b>70.9</b>
<b>Money Market Takings</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	0	0	0	0.0	0	0	0	0.0
<b>Marketable Securities Issued (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
<b>Miscellaneous Payables</b>	<b>0</b>	<b>5</b>	<b>5</b>	<b>0.2</b>	<b>1</b>	<b>18</b>	<b>20</b>	<b>1.0</b>
<b>Other External Resources</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>0.1</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.3</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.3</b>
General provisions	4	0	4	0.2	5	0	5	0.3
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	1	0	1	0.1	1	0	1	0.0
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	1	0	1	0.0	0	0	0	0.0
<b>Liabilities for Tax</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.2</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.2</b>
Current liabilities for tax	1	0	1	0.0	2	0	2	0.1
Deferred liabilities for tax	4	0	4	0.2	1	0	1	0.1
<b>Lia.for Pro.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Shareholders' Equity</b>	<b>168</b>	<b>0</b>	<b>168</b>	<b>6.8</b>	<b>188</b>	<b>0</b>	<b>188</b>	<b>9.7</b>
Paid-in capital	150	0	150	6.1	181	0	181	9.3
Supplementary capital	0	0	0	0.0	0	0	0	0.0
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	0	0	0	0.0	0	0	0	0.0
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Profit reserves	0	0	0	0.0	0	0	0	0.0
Legal reserves	0	0	0	0.0	0	0	0	0.0
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	17	0	17	0.7	7	0	7	0.4
Prior years income/loss	6	0	6	0.2	2	0	2	0.1
Current year income/loss	12	0	12	0.5	5	0	5	0.3
<b>Total Liabilities</b>	<b>242</b>	<b>2,227</b>	<b>2,469</b>	<b>100.0</b>	<b>221</b>	<b>1,721</b>	<b>1,942</b>	<b>100.0</b>



# Bank of Tokyo-Mitsubishi UFJ Turkey A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2016			Dec. 2015		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>12</b>	<b>63</b>	<b>75</b>	<b>3</b>	<b>26</b>	<b>29</b>
Letters of guarantee	12	53	65	3	25	28
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	10	10	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	1	1	0	1	1
<b>Commitments</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>0</b>	<b>6</b>	<b>6</b>
Irrevocable commitments	1	2	3	0	6	6
Revocable commitments	0	0	0	0	0	0
<b>Derivative Financial Instruments</b>	<b>633</b>	<b>1,680</b>	<b>2,313</b>	<b>478</b>	<b>988</b>	<b>1,466</b>
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	633	1,680	2,313	478	988	1,466
<b>Custody and Pledged Securities</b>	<b>0</b>	<b>152</b>	<b>152</b>	<b>0</b>	<b>156</b>	<b>156</b>
Items held in Custody	0	0	0	0	0	0
Pledged Items	0	0	0	0	0	0
Accepted independent guaran. and warran.	0	152	152	0	156	156
<b>Total Off Balance Sheet Commitments</b>	<b>646</b>	<b>1,898</b>	<b>2,544</b>	<b>481</b>	<b>1,175</b>	<b>1,656</b>

## Income-Expenditure

(USD Million)

	Dec. 2016	Dec. 2015
<b>Interest Income</b>	<b>68</b>	<b>44</b>
Interest on loans	58	29
Interest received from reserve deposits	2	0
Interest received from banks	9	15
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
<b>Interest Expenses</b>	<b>12</b>	<b>6</b>
Interest on deposits	6	4
Interest on money market transactions	7	2
Interest on funds borrowed	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net Interest Income/Expenses</b>	<b>56</b>	<b>38</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>-1</b>	<b>-1</b>
Fees and commissions received	1	0
Fees and commissions paid	2	1
<b>Dividend Income</b>	<b>0</b>	<b>0</b>
<b>Trading Profit/Loss (net)</b>	<b>-25</b>	<b>-12</b>
Profit/loss on trading account securities	0	0
Profit/losses on derivative financial transactions	30	19
Foreign exchange profit/loss	-55	-31
<b>Other Operating Income</b>	<b>3</b>	<b>1</b>
<b>Total Operating Income/Expenses</b>	<b>34</b>	<b>26</b>
Provision for Loan Losses or other Receivables (-)	1	3
Specific provisions of banks loans and other receivables*	0	0
General provision expenses*	1	3
Other Operating Expenses (-)	18	17
Personnel Expenses*	6	5
<b>Net Operating Profit/Loss</b>	<b>15</b>	<b>7</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>15</b>	<b>7</b>
Provisions for Taxes on Income from Continuing Operations (±)	-3	-2
<b>Net Profit/Loss from Continuing Operations</b>	<b>12</b>	<b>5</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>12</b>	<b>5</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2016	Dec. 2015
<b>Capital Ratios</b>		
Capital Adequacy Ratio	12.9	14.1
Shareholders' Equity / Total Assets	6.8	9.7
(Shareholders' Equity - Permanent Assets) / Total Assets	6.5	9.0
Net On Balance Sheet Position / Total Shareholders' Equity	-266.0	-218.7
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.3	-0.4
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	27.1	32.9
TC Liabilities / Total Liabilities	9.8	11.4
FC Assets / FC Liabilities	80.8	75.6
TC Deposits / Total Deposits	6.9	6.0
TC Loans / Total Loans and Receivables	39.0	44.8
Total Deposits / Total Assets	35.4	17.5
Funds Borrowed / Total Assets	56.9	70.9
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	1.4	0.6
Total Loans and Receivables / Total Assets	60.3	53.5
Total Loans and Receivables / Total Deposits	170.4	306.3
Loans Under Follow-up (gross) / Total Loans and Receivables	0.0	0.0
Loans Under Follow-up (net) / Total Loans and Receivables	0.0	0.0
Specific Provisions / Loans Under Follow-up	-	-
Permanent Assets / Total Assets	0.3	0.7
Consumer Loans / Total Loans and Receivables	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	39.1	45.7
Liquid Assets / Short-term Liabilities	75.6	92.3
TC Liquid Assets / Total Assets	3.0	8.2
<b>Profitability</b>		
Average Return on Assets	0.6	0.3
Average Return on Shareholders' Equity	7.2	2.8
Profit/Losses Before Taxes after Continuing Operations / Total Assets	0.6	0.4
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	2.3	2.0
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	166.3	143.7
Non-interest Income (net) / Total Assets	-0.9	-0.6
Other Operating Expenses / Total Assets	0.7	0.9
Personnel Expenses / Other Operating Expenses	32.6	32.3
Non-interest Income (net) / Other Operating Expenses	-126.9	-69.5

# Burgan Bank A.Ş.

## Assets

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>46</b>	<b>329</b>	<b>375</b>	<b>9.6</b>	<b>51</b>	<b>324</b>	<b>375</b>	<b>10.2</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>21</b>	<b>15</b>	<b>35</b>	<b>0.9</b>	<b>16</b>	<b>13</b>	<b>29</b>	<b>0.8</b>
Financial assets held for trading	21	15	35	0.9	16	13	29	0.8
Public sector debt securities	3	0	4	0.1	2	1	3	0.1
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	17	14	32	0.8	13	12	25	0.7
Other marketable securities	0	0	0	0.0	1	0	1	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>0</b>	<b>68</b>	<b>68</b>	<b>1.7</b>	<b>30</b>	<b>37</b>	<b>67</b>	<b>1.8</b>
<b>Money Market Securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
<b>Financial Assets Available for Sale (Net)</b>	<b>99</b>	<b>48</b>	<b>147</b>	<b>3.8</b>	<b>92</b>	<b>130</b>	<b>223</b>	<b>6.1</b>
Securities representing a share in capital	2	0	2	0.0	2	0	2	0.1
Public sector debt securities	96	26	123	3.1	89	96	185	5.0
Other marketable securities	0	22	22	0.6	1	34	36	1.0
<b>Loans and Receivables</b>	<b>1,313</b>	<b>1,723</b>	<b>3,036</b>	<b>77.9</b>	<b>1,277</b>	<b>1,528</b>	<b>2,805</b>	<b>76.7</b>
Loans and Receivables	1,281	1,723	3,004	77.1	1,246	1,528	2,774	75.8
Loans granted to the Banks risk group	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	1,281	1,723	3,004	77.1	1,246	1,528	2,774	75.8
Loans under follow-up	66	0	66	1.7	72	0	72	2.0
Specific provisions (-)	34	0	34	0.9	41	0	41	1.1
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>0</b>	<b>46</b>	<b>46</b>	<b>1.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public sector debt securities	0	46	46	1.2	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Investments and Associates (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
<b>Subsidiaries (Net)</b>	<b>67</b>	<b>0</b>	<b>67</b>	<b>1.7</b>	<b>78</b>	<b>0</b>	<b>78</b>	<b>2.1</b>
Financial subsidiaries	67	0	67	1.7	78	0	78	2.1
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Receivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>50</b>	<b>1</b>	<b>51</b>	<b>1.3</b>	<b>14</b>	<b>0</b>	<b>14</b>	<b>0.4</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	50	1	51	1.3	14	0	14	0.4
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>17</b>	<b>0</b>	<b>17</b>	<b>0.4</b>	<b>20</b>	<b>0</b>	<b>20</b>	<b>0.5</b>
<b>Intangible Assets (Net)</b>	<b>13</b>	<b>0</b>	<b>13</b>	<b>0.3</b>	<b>15</b>	<b>0</b>	<b>15</b>	<b>0.4</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	13	0	13	0.3	15	0	15	0.4
<b>Real Estates for Investment Purpose (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	0	0	0	0.0	0	0	0	0.0
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>13</b>	<b>0</b>	<b>13</b>	<b>0.3</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>
<b>Other Assets</b>	<b>16</b>	<b>14</b>	<b>30</b>	<b>0.8</b>	<b>25</b>	<b>5</b>	<b>30</b>	<b>0.8</b>
<b>Total Assets</b>	<b>1,655</b>	<b>2,244</b>	<b>3,899</b>	<b>100.0</b>	<b>1,621</b>	<b>2,037</b>	<b>3,658</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>811</b>	<b>1,550</b>	<b>2,361</b>	<b>60.6</b>	<b>643</b>	<b>1,651</b>	<b>2,295</b>	<b>62.7</b>
Deposits held by the Banks risk group	4	22	26	0.7	3	34	37	1.0
Other	807	1,528	2,335	59.9	640	1,617	2,257	61.7
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>37</b>	<b>10</b>	<b>47</b>	<b>1.2</b>	<b>16</b>	<b>10</b>	<b>26</b>	<b>0.7</b>
<b>Funds Borrowed</b>	<b>7</b>	<b>620</b>	<b>627</b>	<b>16.1</b>	<b>13</b>	<b>579</b>	<b>592</b>	<b>16.2</b>
<b>Money Market Takings</b>	<b>60</b>	<b>53</b>	<b>113</b>	<b>2.9</b>	<b>45</b>	<b>91</b>	<b>136</b>	<b>3.7</b>
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	1	0	1	0.0	0	0	0	0.0
Funds provided under repurchase agreements	59	53	112	2.9	45	91	136	3.7
<b>Marketable Securities Issued (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
<b>Miscellaneous Payables</b>	<b>12</b>	<b>45</b>	<b>58</b>	<b>1.5</b>	<b>13</b>	<b>11</b>	<b>24</b>	<b>0.7</b>
<b>Other External Resources</b>	<b>17</b>	<b>2</b>	<b>19</b>	<b>0.5</b>	<b>28</b>	<b>1</b>	<b>29</b>	<b>0.8</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>8</b>	<b>1</b>	<b>8</b>	<b>0.2</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.1</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	8	1	8	0.2	5	0	5	0.1
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>23</b>	<b>21</b>	<b>44</b>	<b>1.1</b>	<b>27</b>	<b>20</b>	<b>47</b>	<b>1.3</b>
General provisions	10	15	26	0.7	13	13	27	0.7
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	7	0	7	0.2	8	0	8	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	5	6	11	0.3	5	7	12	0.3
<b>Liabilities for Tax</b>	<b>11</b>	<b>0</b>	<b>11</b>	<b>0.3</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.2</b>
Current liabilities for tax	7	0	7	0.2	7	0	7	0.2
Deferred liabilities for tax	4	0	4	0.1	0	0	0	0.0
<b>Lia.for Pro.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>300</b>	<b>300</b>	<b>7.7</b>	<b>0</b>	<b>150</b>	<b>150</b>	<b>4.1</b>
<b>Shareholders' Equity</b>	<b>312</b>	<b>-1</b>	<b>310</b>	<b>8.0</b>	<b>347</b>	<b>0</b>	<b>347</b>	<b>9.5</b>
Paid-in capital	256	0	256	6.6	308	0	308	8.4
Supplementary capital	9	-1	8	0.2	7	0	7	0.2
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	0	-2	-2	-0.1	-1	0	-1	0.0
Revaluation changes of property and equip.	5	0	5	0.1	5	0	5	0.1
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	6	1	6	0.2	3	0	3	0.1
Val.inc.in pro.& equ.held for sale p.and term.op.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	-1	0	-1	0.0	-1	0	-1	0.0
Profit reserves	26	0	26	0.7	30	0	30	0.8
Legal reserves	6	0	6	0.1	7	0	7	0.2
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	21	0	21	0.5	23	0	23	0.6
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	20	0	20	0.5	2	0	2	0.1
Prior years income/loss	0	0	0	0.0	-16	0	-16	-0.4
Current year income/loss	20	0	20	0.5	18	0	18	0.5
<b>Total Liabilities</b>	<b>1,298</b>	<b>2,601</b>	<b>3,899</b>	<b>100.0</b>	<b>1,145</b>	<b>2,513</b>	<b>3,658</b>	<b>100.0</b>

## Burgan Bank A.Ş.

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2016			Dec. 2015		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>209</b>	<b>354</b>	<b>563</b>	<b>216</b>	<b>313</b>	<b>529</b>
Letters of guarantee	208	243	450	215	205	420
Bank acceptances	1	36	37	1	32	33
Letters of credit	0	73	73	0	67	67
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	3	3	0	9	9
<b>Commitments</b>	<b>189</b>	<b>111</b>	<b>300</b>	<b>246</b>	<b>94</b>	<b>340</b>
Irrevocable commitments	189	111	300	246	94	340
Revocable commitments	0	0	0	0	0	0
<b>Derivative Financial Instruments</b>	<b>1,435</b>	<b>4,648</b>	<b>6,083</b>	<b>1,913</b>	<b>4,044</b>	<b>5,957</b>
Derivative finan. instruments held for hedging	167	481	648	85	252	337
Trading transactions	1,268	4,167	5,435	1,828	3,792	5,619
<b>Custody and Pledged Securities</b>	<b>8,431</b>	<b>5,666</b>	<b>14,097</b>	<b>8,330</b>	<b>4,831</b>	<b>13,161</b>
Items held in Custody	378	39	417	414	40	455
Pledged Items	8,053	5,627	13,680	7,915	4,787	12,702
Accepted independent guaran. and warran.	0	1	1	0	4	5
<b>Total Off Balance Sheet Commitments</b>	<b>10,264</b>	<b>10,780</b>	<b>21,044</b>	<b>10,705</b>	<b>9,283</b>	<b>19,987</b>

### Income-Expenditure

(USD Million)

	Dec. 2016	Dec. 2015
<b>Interest Income</b>	<b>325</b>	<b>290</b>
Interest on loans	236	236
Interest received from reserve deposits	3	1
Interest received from banks	1	1
Interest received from money market transactions	2	2
Interest received from marketable securities portfolio	11	12
Other interest income	72	38
<b>Interest Expenses</b>	<b>221</b>	<b>180</b>
Interest on deposits	114	98
Interest on money market transactions	27	22
Interest on funds borrowed	5	5
Interest on securities issued	1	0
Other interest expenses	74	56
<b>Net Interest Income/Expenses</b>	<b>105</b>	<b>109</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>7</b>	<b>7</b>
Fees and commissions received	8	9
Fees and commissions paid	2	3
<b>Dividend Income</b>	<b>0</b>	<b>0</b>
<b>Trading Profit/Loss (net)</b>	<b>6</b>	<b>10</b>
Profit/loss on trading account securities	2	1
Profit/losses on derivative financial transactions	3	-2
Foreign exchange profit/loss	2	10
<b>Other Operating Income</b>	<b>3</b>	<b>5</b>
<b>Total Operating Income/Expenses</b>	<b>120</b>	<b>130</b>
Provision for Loan Losses or other Receivables (-)	20	30
Specific provisions of banks loans and other receivables*	19	22
General provision expenses*	2	3
Other Operating Expenses (-)	76	82
Personnel Expenses*	39	44
<b>Net Operating Profit/Loss</b>	<b>25</b>	<b>19</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	1	4
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>26</b>	<b>22</b>
Provisions for Taxes on Income from Continuing Operations (±)	-6	-4
<b>Net Profit/Loss from Continuing Operations</b>	<b>20</b>	<b>18</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>20</b>	<b>18</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2016	Dec. 2015
<b>Capital Ratios</b>		
Capital Adequacy Ratio	17.7	16.0
Shareholders' Equity / Total Assets	8.0	9.5
(Shareholders' Equity - Permanent Assets) / Total Assets	4.3	5.5
Net On Balance Sheet Position / Total Shareholders' Equity	-27.6	-53.8
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-10.9	3.1
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	42.4	44.3
TC Liabilities / Total Liabilities	33.3	31.3
FC Assets / FC Liabilities	86.3	81.1
TC Deposits / Total Deposits	34.3	28.0
TC Loans / Total Loans and Receivables	43.2	45.5
Total Deposits / Total Assets	60.6	62.7
Funds Borrowed / Total Assets	16.1	16.2
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	7.2	7.3
Total Loans and Receivables / Total Assets	77.9	76.7
Total Loans and Receivables / Total Deposits	128.6	122.3
Loans Under Follow-up (gross) / Total Loans and Receivables	2.2	2.6
Loans Under Follow-up (net) / Total Loans and Receivables	1.0	1.1
Specific Provisions / Loans Under Follow-up	51.6	56.6
Permanent Assets / Total Assets	3.6	4.0
Consumer Loans / Total Loans and Receivables	2.4	1.7
<b>Liquidity</b>		
Liquid Assets / Total Assets	16.0	19.0
Liquid Assets / Short-term Liabilities	34.9	42.0
TC Liquid Assets / Total Assets	4.2	5.2
<b>Profitability</b>		
Average Return on Assets	0.6	0.5
Average Return on Shareholders' Equity	6.9	5.4
Profit/Losses Before Taxes after Continuing Operations / Total Assets	0.7	0.6
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	2.2	2.4
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	71.4	67.0
Non-interest Income (net) / Total Assets	0.4	0.6
Other Operating Expenses / Total Assets	1.9	2.2
Personnel Expenses / Other Operating Expenses	51.5	54.0
Non-interest Income (net) / Other Operating Expenses	20.7	25.4

# Citibank A.Ş.

## Assets

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>204</b>	<b>237</b>	<b>441</b>	<b>18.9</b>	<b>195</b>	<b>188</b>	<b>383</b>	<b>13.4</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>51</b>	<b>5</b>	<b>56</b>	<b>2.4</b>	<b>37</b>	<b>3</b>	<b>40</b>	<b>1.4</b>
Financial assets held for trading	51	5	56	2.4	37	3	40	1.4
Public sector debt securities	6	0	6	0.2	22	0	22	0.8
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	46	5	51	2.2	15	3	18	0.6
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>484</b>	<b>15</b>	<b>499</b>	<b>21.4</b>	<b>681</b>	<b>8</b>	<b>689</b>	<b>24.0</b>
<b>Money Market Securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
<b>Financial Assets Available for Sale (Net)</b>	<b>219</b>	<b>0</b>	<b>219</b>	<b>9.4</b>	<b>345</b>	<b>0</b>	<b>345</b>	<b>12.0</b>
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	218	0	218	9.4	345	0	345	12.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Loans and Receivables</b>	<b>894</b>	<b>186</b>	<b>1,079</b>	<b>46.4</b>	<b>867</b>	<b>399</b>	<b>1,266</b>	<b>44.1</b>
Loans and Receivables	891	186	1,077	46.2	864	399	1,263	44.0
Loans granted to the Banks risk group	5	0	5	0.2	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	886	186	1,072	46.0	863	399	1,263	44.0
Loans under follow-up	27	0	27	1.1	28	0	28	1.0
Specific provisions (-)	24	0	24	1.0	25	0	25	0.9
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>104</b>	<b>0</b>	<b>104</b>	<b>3.6</b>
<b>Investments held to Maturity (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Investments and Associates (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
<b>Subsidiaries (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Recivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.1</b>
<b>Intangible Assets (Net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	2	0	2	0.1	1	0	1	0.0
<b>Real Estates for Investment Purpose (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.2</b>
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	1	0	1	0.0	5	0	5	0.2
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other Assets</b>	<b>23</b>	<b>6</b>	<b>29</b>	<b>1.2</b>	<b>27</b>	<b>6</b>	<b>33</b>	<b>1.1</b>
<b>Total Assets</b>	<b>1,880</b>	<b>448</b>	<b>2,328</b>	<b>100.0</b>	<b>2,265</b>	<b>603</b>	<b>2,869</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>990</b>	<b>708</b>	<b>1,698</b>	<b>72.9</b>	<b>1,159</b>	<b>889</b>	<b>2,048</b>	<b>71.4</b>
Deposits held by the Banks risk group	83	156	238	10.2	47	72	119	4.1
Other	907	552	1,459	62.7	1,112	818	1,929	67.3
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>49</b>	<b>4</b>	<b>53</b>	<b>2.3</b>	<b>14</b>	<b>1</b>	<b>15</b>	<b>0.5</b>
<b>Funds Borrowed</b>	<b>15</b>	<b>75</b>	<b>90</b>	<b>3.8</b>	<b>4</b>	<b>199</b>	<b>204</b>	<b>7.1</b>
<b>Money Market Takings</b>	<b>48</b>	<b>0</b>	<b>48</b>	<b>2.1</b>	<b>92</b>	<b>0</b>	<b>92</b>	<b>3.2</b>
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	48	0	48	2.1	92	0	92	3.2
<b>Marketable Securities Issued (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
<b>Miscellaneous Payables</b>	<b>1</b>	<b>11</b>	<b>12</b>	<b>0.5</b>	<b>0</b>	<b>3</b>	<b>3</b>	<b>0.1</b>
<b>Other External Resources</b>	<b>21</b>	<b>3</b>	<b>24</b>	<b>1.0</b>	<b>29</b>	<b>21</b>	<b>50</b>	<b>1.7</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>28</b>	<b>0</b>	<b>28</b>	<b>1.2</b>	<b>22</b>	<b>0</b>	<b>22</b>	<b>0.8</b>
General provisions	13	0	13	0.6	12	0	12	0.4
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	7	0	7	0.3	8	0	8	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	7	0	7	0.3	2	0	2	0.1
<b>Liabilities for Tax</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.3</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.2</b>
Current liabilities for tax	6	0	6	0.3	6	0	6	0.2
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
<b>Lia.for Pro.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Shareholders' Equity</b>	<b>370</b>	<b>0</b>	<b>370</b>	<b>15.9</b>	<b>429</b>	<b>0</b>	<b>429</b>	<b>14.9</b>
Paid-in capital	10	0	10	0.4	12	0	12	0.4
Supplementary capital	68	0	68	2.9	78	0	78	2.7
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	-1	0	-1	-0.1	-7	0	-7	-0.2
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	70	0	70	3.0	84	0	84	2.9
Profit reserves	236	0	236	10.1	281	0	281	9.8
Legal reserves	5	0	5	0.2	6	0	6	0.2
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	231	0	231	9.9	275	0	275	9.6
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	56	0	56	2.4	59	0	59	2.0
Prior years income/loss	0	0	0	0.0	0	0	0	0.0
Current year income/loss	56	0	56	2.4	59	0	59	2.0
<b>Total Liabilities</b>	<b>1,527</b>	<b>801</b>	<b>2,328</b>	<b>100.0</b>	<b>1,755</b>	<b>1,114</b>	<b>2,869</b>	<b>100.0</b>



# Citibank A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2016			Dec. 2015		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>191</b>	<b>524</b>	<b>714</b>	<b>202</b>	<b>581</b>	<b>783</b>
Letters of guarantee	191	326	517	202	446	648
Bank acceptances	0	7	7	0	6	6
Letters of credit	0	182	182	0	120	120
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	9	9	0	9	9
<b>Commitments</b>	<b>324</b>	<b>533</b>	<b>856</b>	<b>548</b>	<b>1,983</b>	<b>2,532</b>
Irrevocable commitments	324	533	856	548	1,983	2,531
Revocable commitments	0	0	0	0	0	0
<b>Derivative Financial Instruments</b>	<b>1,355</b>	<b>1,579</b>	<b>2,934</b>	<b>969</b>	<b>1,285</b>	<b>2,253</b>
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	1,355	1,579	2,934	969	1,285	2,253
<b>Custody and Pledged Securities</b>	<b>15,976</b>	<b>758</b>	<b>16,734</b>	<b>18,424</b>	<b>895</b>	<b>19,319</b>
Items held in Custody	15,956	38	15,995	18,387	49	18,436
Pledged Items	18	607	625	35	807	842
Accepted independent guaran. and warran.	1	113	115	2	40	41
<b>Total Off Balance Sheet Commitments</b>	<b>17,845</b>	<b>3,393</b>	<b>21,238</b>	<b>20,143</b>	<b>4,744</b>	<b>24,887</b>

## Income-Expenditure

(USD Million)

	Dec. 2016	Dec. 2015
<b>Interest Income</b>	<b>184</b>	<b>253</b>
Interest on loans	106	100
Interest received from reserve deposits	4	3
Interest received from banks	48	51
Interest received from money market transactions	0	77
Interest received from marketable securities portfolio	27	20
Other interest income	0	2
<b>Interest Expenses</b>	<b>93</b>	<b>101</b>
Interest on deposits	83	91
Interest on money market transactions	4	3
Interest on funds borrowed	6	6
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net Interest Income/Expenses</b>	<b>91</b>	<b>152</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>19</b>	<b>25</b>
Fees and commissions received	28	37
Fees and commissions paid	9	12
<b>Dividend Income</b>	<b>0</b>	<b>0</b>
<b>Trading Profit/Loss (net)</b>	<b>22</b>	<b>-27</b>
Profit/loss on trading account securities	6	7
Profit/losses on derivative financial transactions	-7	4
Foreign exchange profit/loss	23	-38
<b>Other Operating Income</b>	<b>40</b>	<b>26</b>
<b>Total Operating Income/Expenses</b>	<b>172</b>	<b>176</b>
Provision for Loan Losses or other Receivables (-)	7	4
Specific provisions of banks loans and other receivables*	4	1
General provision expenses*	3	3
Other Operating Expenses (-)	89	97
Personnel Expenses*	27	33
<b>Net Operating Profit/Loss</b>	<b>75</b>	<b>76</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>75</b>	<b>76</b>
Provisions for Taxes on Income from Continuing Operations (±)	-19	-17
<b>Net Profit/Loss from Continuing Operations</b>	<b>56</b>	<b>59</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>56</b>	<b>59</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2016	Dec. 2015
<b>Capital Ratios</b>		
Capital Adequacy Ratio	18.2	17.6
Shareholders' Equity / Total Assets	15.9	14.9
(Shareholders' Equity - Permanent Assets) / Total Assets	15.6	14.7
Net On Balance Sheet Position / Total Shareholders' Equity	-35.1	-74.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-2.9	-2.8
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	80.7	79.0
TC Liabilities / Total Liabilities	65.6	61.2
FC Assets / FC Liabilities	56.0	54.2
TC Deposits / Total Deposits	58.3	56.6
TC Loans / Total Loans and Receivables	82.8	68.5
Total Deposits / Total Assets	72.9	71.4
Funds Borrowed / Total Assets	3.8	7.1
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	11.8	13.4
Total Loans and Receivables / Total Assets	46.4	44.1
Total Loans and Receivables / Total Deposits	63.6	61.8
Loans Under Follow-up (gross) / Total Loans and Receivables	2.5	2.2
Loans Under Follow-up (net) / Total Loans and Receivables	0.2	0.2
Specific Provisions / Loans Under Follow-up	90.7	90.3
Permanent Assets / Total Assets	0.3	0.2
Consumer Loans / Total Loans and Receivables	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	52.2	50.8
Liquid Assets / Short-term Liabilities	66.6	64.4
TC Liquid Assets / Total Assets	41.2	43.9
<b>Profitability</b>		
Average Return on Assets	2.3	1.9
Average Return on Shareholders' Equity	15.3	14.0
Profit/Losses Before Taxes after Continuing Operations / Total Assets	3.2	2.6
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	3.7	5.3
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	50.7	85.7
Non-interest Income (net) / Total Assets	3.5	0.8
Other Operating Expenses / Total Assets	3.8	3.4
Personnel Expenses / Other Operating Expenses	30.4	34.5
Non-interest Income (net) / Other Operating Expenses	89.9	25.1

# Denizbank A.Ş.

## Assets

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>648</b>	<b>3,546</b>	<b>4,194</b>	<b>14.3</b>	<b>410</b>	<b>3,277</b>	<b>3,687</b>	<b>12.8</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>296</b>	<b>137</b>	<b>434</b>	<b>1.5</b>	<b>306</b>	<b>76</b>	<b>383</b>	<b>1.3</b>
Financial assets held for trading	296	137	434	1.5	306	76	383	1.3
Public sector debt securities	24	1	25	0.1	5	3	8	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	270	136	406	1.4	301	73	375	1.3
Other marketable securities	3	0	3	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>5</b>	<b>838</b>	<b>843</b>	<b>2.9</b>	<b>7</b>	<b>754</b>	<b>761</b>	<b>2.6</b>
<b>Money Market Securities</b>	<b>853</b>	<b>0</b>	<b>853</b>	<b>2.9</b>	<b>411</b>	<b>0</b>	<b>411</b>	<b>1.4</b>
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	853	0	853	2.9	411	0	411	1.4
<b>Financial Assets Available for Sale (Net)</b>	<b>1,541</b>	<b>324</b>	<b>1,865</b>	<b>6.4</b>	<b>2,468</b>	<b>453</b>	<b>2,921</b>	<b>10.1</b>
Securities representing a share in capital	1	11	12	0.0	1	37	39	0.1
Public sector debt securities	1,540	252	1,791	6.1	2,467	416	2,883	10.0
Other marketable securities	0	62	62	0.2	0	0	0	0.0
<b>Loans and Receivables</b>	<b>13,935</b>	<b>3,632</b>	<b>17,567</b>	<b>59.9</b>	<b>14,576</b>	<b>3,020</b>	<b>17,597</b>	<b>61.0</b>
Loans and Receivables	13,666	3,632	17,298	59.0	14,327	3,020	17,347	60.1
Loans granted to the Banks risk group	27	34	61	0.2	28	3	31	0.1
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	13,639	3,598	17,238	58.8	14,298	3,017	17,316	60.0
Loans under follow-up	935	0	935	3.2	919	0	919	3.2
Specific provisions (-)	667	0	667	2.3	669	0	669	2.3
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>949</b>	<b>444</b>	<b>1,393</b>	<b>4.8</b>	<b>985</b>	<b>126</b>	<b>1,111</b>	<b>3.8</b>
Public sector debt securities	949	444	1,393	4.8	985	126	1,111	3.8
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Investments and Associates (Net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	2	0	2	0.0	3	0	3	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	2	0	2	0.0	3	0	3	0.0
<b>Subsidiaries (Net)</b>	<b>223</b>	<b>1,281</b>	<b>1,504</b>	<b>5.1</b>	<b>241</b>	<b>1,109</b>	<b>1,350</b>	<b>4.7</b>
Financial subsidiaries	219	1,281	1,499	5.1	239	1,109	1,348	4.7
Non-financial subsidiaries	5	0	5	0.0	2	0	2	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	1	0	1	0.0	1	0	1	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	1	0	1	0.0	1	0	1	0.0
<b>Receivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>122</b>	<b>0</b>	<b>122</b>	<b>0.4</b>	<b>137</b>	<b>0</b>	<b>137</b>	<b>0.5</b>
<b>Intangible Assets (Net)</b>	<b>54</b>	<b>0</b>	<b>54</b>	<b>0.2</b>	<b>59</b>	<b>0</b>	<b>59</b>	<b>0.2</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	53	0	53	0.2	58	0	58	0.2
<b>Real Estates for Investment Purpose (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>43</b>	<b>0</b>	<b>43</b>	<b>0.1</b>	<b>29</b>	<b>0</b>	<b>29</b>	<b>0.1</b>
Current assets for tax	19	0	19	0.1	0	0	0	0.0
Deferred assets for tax	24	0	24	0.1	29	0	29	0.1
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other Assets</b>	<b>298</b>	<b>142</b>	<b>440</b>	<b>1.5</b>	<b>310</b>	<b>101</b>	<b>411</b>	<b>1.4</b>
<b>Total Assets</b>	<b>18,970</b>	<b>10,343</b>	<b>29,313</b>	<b>100.0</b>	<b>19,945</b>	<b>8,916</b>	<b>28,861</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>9,981</b>	<b>7,975</b>	<b>17,956</b>	<b>61.3</b>	<b>8,943</b>	<b>7,022</b>	<b>15,965</b>	<b>55.3</b>
Deposits held by the Banks risk group	79	839	918	3.1	78	264	342	1.2
Other	9,902	7,136	17,038	58.1	8,865	6,758	15,623	54.1
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>157</b>	<b>110</b>	<b>267</b>	<b>0.9</b>	<b>114</b>	<b>84</b>	<b>198</b>	<b>0.7</b>
<b>Funds Borrowed</b>	<b>240</b>	<b>2,815</b>	<b>3,055</b>	<b>10.4</b>	<b>67</b>	<b>3,600</b>	<b>3,666</b>	<b>12.7</b>
<b>Money Market Takings</b>	<b>1,534</b>	<b>0</b>	<b>1,534</b>	<b>5.2</b>	<b>2,462</b>	<b>0</b>	<b>2,462</b>	<b>8.5</b>
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	247	0	247	0.9
Funds provided under repurchase agreements	1,534	0	1,534	5.2	2,215	0	2,215	7.7
<b>Marketable Securities Issued (Net)</b>	<b>328</b>	<b>0</b>	<b>328</b>	<b>1.1</b>	<b>432</b>	<b>0</b>	<b>432</b>	<b>1.5</b>
Bills	210	0	210	0.7	209	0	209	0.7
Asset backed securities	118	0	118	0.4	191	0	191	0.7
Bonds	0	0	0	0.0	32	0	32	0.1
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
<b>Miscellaneous Payables</b>	<b>395</b>	<b>131</b>	<b>526</b>	<b>1.8</b>	<b>390</b>	<b>173</b>	<b>563</b>	<b>2.0</b>
<b>Other External Resources</b>	<b>300</b>	<b>252</b>	<b>553</b>	<b>1.9</b>	<b>334</b>	<b>274</b>	<b>608</b>	<b>2.1</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.0</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>0.0</b>
Finance leasing payables	6	0	6	0.0	11	0	11	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	1	0	1	0.0	2	0	2	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>478</b>	<b>3</b>	<b>481</b>	<b>1.6</b>	<b>408</b>	<b>5</b>	<b>413</b>	<b>1.4</b>
General provisions	363	0	363	1.2	337	0	337	1.2
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	30	0	30	0.1	32	0	32	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	85	3	88	0.3	39	5	44	0.2
<b>Liabilities for Tax</b>	<b>49</b>	<b>0</b>	<b>49</b>	<b>0.2</b>	<b>51</b>	<b>0</b>	<b>51</b>	<b>0.2</b>
Current liabilities for tax	49	0	49	0.2	51	0	51	0.2
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
<b>Lia.for Pro.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>1,558</b>	<b>1,558</b>	<b>5.3</b>	<b>0</b>	<b>1,661</b>	<b>1,661</b>	<b>5.8</b>
<b>Shareholders' Equity</b>	<b>3,032</b>	<b>-31</b>	<b>3,001</b>	<b>10.2</b>	<b>2,820</b>	<b>14</b>	<b>2,834</b>	<b>9.8</b>
Paid-in capital	942	0	942	3.2	622	0	622	2.2
Supplementary capital	-266	-31	-297	-1.0	-173	14	-159	-0.5
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	-127	-31	-158	-0.5	-179	14	-164	-0.6
Revaluation changes of property and equip.	11	0	11	0.0	39	0	39	0.1
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	-154	0	-154	-0.5	-40	0	-40	-0.1
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	4	0	4	0.0	7	0	7	0.0
Profit reserves	1,513	0	1,513	5.2	1,575	0	1,575	5.5
Legal reserves	52	0	52	0.2	49	0	49	0.2
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	1,238	0	1,238	4.2	1,466	0	1,466	5.1
Other profit reserves	223	0	223	0.8	60	0	60	0.2
Profit or loss	843	0	843	2.9	795	0	795	2.8
Prior years income/loss	442	0	442	1.5	533	0	533	1.8
Current year income/loss	400	0	400	1.4	261	0	261	0.9
<b>Total Liabilities</b>	<b>16,499</b>	<b>12,814</b>	<b>29,313</b>	<b>100.0</b>	<b>16,028</b>	<b>12,833</b>	<b>28,861</b>	<b>100.0</b>

## Denizbank A.Ş.

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2016			Dec. 2015		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>2,866</b>	<b>5,238</b>	<b>8,105</b>	<b>3,036</b>	<b>5,283</b>	<b>8,319</b>
Letters of guarantee	2,863	3,285	6,148	3,028	3,835	6,863
Bank acceptances	2	71	73	4	62	67
Letters of credit	0	657	657	3	780	783
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	2	1,225	1,227	1	605	606
<b>Commitments</b>	<b>8,048</b>	<b>1,323</b>	<b>9,371</b>	<b>8,210</b>	<b>1,431</b>	<b>9,641</b>
Irrevocable commitments	7,105	1,323	8,428	6,787	1,431	8,217
Revocable commitments	943	0	943	1,423	0	1,423
<b>Derivative Financial Instruments</b>	<b>5,268</b>	<b>16,546</b>	<b>21,814</b>	<b>6,239</b>	<b>23,364</b>	<b>29,603</b>
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	5,268	16,546	21,814	6,239	23,364	29,603
<b>Custody and Pledged Securities</b>	<b>113,506</b>	<b>26,648</b>	<b>140,154</b>	<b>106,449</b>	<b>25,198</b>	<b>131,648</b>
Items held in Custody	25,606	553	26,159	20,169	593	20,763
Pledged Items	87,790	25,858	113,649	86,138	24,304	110,442
Accepted independent guaran. and warran.	109	237	346	142	301	443
<b>Total Off Balance Sheet Commitments</b>	<b>129,689</b>	<b>49,755</b>	<b>179,444</b>	<b>123,935</b>	<b>55,275</b>	<b>179,210</b>

### Income-Expenditure

(USD Million)

	Dec. 2016	Dec. 2015
<b>Interest Income</b>	<b>2,369</b>	<b>2,332</b>
Interest on loans	2,050	1,985
Interest received from reserve deposits	16	8
Interest received from banks	2	4
Interest received from money market transactions	3	0
Interest received from marketable securities portfolio	280	316
Other interest income	18	19
<b>Interest Expenses</b>	<b>1,218</b>	<b>1,251</b>
Interest on deposits	913	923
Interest on money market transactions	164	163
Interest on funds borrowed	98	108
Interest on securities issued	32	48
Other interest expenses	10	9
<b>Net Interest Income/Expenses</b>	<b>1,152</b>	<b>1,081</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>338</b>	<b>356</b>
Fees and commissions received	452	475
Fees and commissions paid	114	118
<b>Dividend Income</b>	<b>0</b>	<b>1</b>
<b>Trading Profit/Loss (net)</b>	<b>-147</b>	<b>-253</b>
Profit/loss on trading account securities	-2	7
Profit/losses on derivative financial transactions	86	373
Foreign exchange profit/loss	-231	-634
<b>Other Operating Income</b>	<b>161</b>	<b>162</b>
<b>Total Operating Income/Expenses</b>	<b>1,504</b>	<b>1,347</b>
Provision for Loan Losses or other Receivables (-)	496	417
Specific provisions of banks loans and other receivables*	336	328
General provision expenses*	83	56
Other Operating Expenses (-)	739	812
Personnel Expenses*	337	376
<b>Net Operating Profit/Loss</b>	<b>269</b>	<b>118</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	199	181
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>468</b>	<b>299</b>
Provisions for Taxes on Income from Continuing Operations (±)	-68	-37
<b>Net Profit/Loss from Continuing Operations</b>	<b>400</b>	<b>261</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>400</b>	<b>261</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2016	Dec. 2015
<b>Capital Ratios</b>		
Capital Adequacy Ratio	17.5	16.1
Shareholders' Equity / Total Assets	10.2	9.8
(Shareholders' Equity - Permanent Assets) / Total Assets	3.6	3.6
Net On Balance Sheet Position / Total Shareholders' Equity	-49.3	-102.4
Net On and Off Balance Sheet Position / Total Shareholders' Equity	5.6	6.3
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	64.7	69.1
TC Liabilities / Total Liabilities	56.3	55.5
FC Assets / FC Liabilities	80.7	69.5
TC Deposits / Total Deposits	55.6	56.0
TC Loans / Total Loans and Receivables	79.3	82.8
Total Deposits / Total Assets	61.3	55.3
Funds Borrowed / Total Assets	10.4	12.7
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	12.6	15.3
Total Loans and Receivables / Total Assets	59.9	61.0
Total Loans and Receivables / Total Deposits	97.8	110.2
Loans Under Follow-up (gross) / Total Loans and Receivables	5.3	5.2
Loans Under Follow-up (net) / Total Loans and Receivables	1.5	1.4
Specific Provisions / Loans Under Follow-up	71.3	72.8
Permanent Assets / Total Assets	6.7	6.2
Consumer Loans / Total Loans and Receivables	29.2	31.9
<b>Liquidity</b>		
Liquid Assets / Total Assets	27.9	28.3
Liquid Assets / Short-term Liabilities	48.8	51.3
TC Liquid Assets / Total Assets	11.4	12.5
<b>Profitability</b>		
Average Return on Assets	1.5	1.0
Average Return on Shareholders' Equity	14.2	10.5
Profit/Losses Before Taxes after Continuing Operations / Total Assets	1.6	1.0
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	2.8	2.6
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	54.2	55.9
Non-interest Income (net) / Total Assets	1.2	0.9
Other Operating Expenses / Total Assets	2.5	2.8
Personnel Expenses / Other Operating Expenses	45.6	46.3
Non-interest Income (net) / Other Operating Expenses	47.7	32.8

# Deutsche Bank A.Ş.

## Assets

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>15</b>	<b>83</b>	<b>98</b>	<b>10.3</b>	<b>7</b>	<b>165</b>	<b>173</b>	<b>16.7</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>326</b>	<b>7</b>	<b>333</b>	<b>34.8</b>	<b>118</b>	<b>4</b>	<b>122</b>	<b>11.8</b>
Financial assets held for trading	326	7	333	34.8	118	4	122	11.8
Public sector debt securities	326	0	326	34.0	118	0	118	11.5
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	0	7	7	0.8	0	4	4	0.4
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>25</b>	<b>87</b>	<b>111</b>	<b>11.6</b>	<b>120</b>	<b>2</b>	<b>123</b>	<b>11.9</b>
<b>Money Market Securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
<b>Financial Assets Available for Sale (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Loans and Receivables</b>	<b>249</b>	<b>149</b>	<b>397</b>	<b>41.5</b>	<b>359</b>	<b>239</b>	<b>597</b>	<b>57.9</b>
Loans and Receivables	249	149	397	41.5	359	239	597	57.9
Loans granted to the Banks risk group	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	249	149	397	41.5	359	239	597	57.9
Loans under follow-up	0	0	0	0.0	0	0	0	0.0
Specific provisions (-)	0	0	0	0.0	0	0	0	0.0
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Investments and Associates (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
<b>Subsidiaries (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Receivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>
<b>Intangible Assets (Net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.2</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.4</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	2	0	2	0.2	5	0	5	0.4
<b>Real Estates for Investment Purpose (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Current assets for tax	1	0	1	0.1	0	0	0	0.0
Deferred assets for tax	0	0	0	0.0	0	0	0	0.0
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other Assets</b>	<b>6</b>	<b>8</b>	<b>14</b>	<b>1.4</b>	<b>3</b>	<b>10</b>	<b>12</b>	<b>1.2</b>
<b>Total Assets</b>	<b>624</b>	<b>334</b>	<b>958</b>	<b>100.0</b>	<b>613</b>	<b>420</b>	<b>1,032</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>123</b>	<b>137</b>	<b>260</b>	<b>27.1</b>	<b>158</b>	<b>50</b>	<b>208</b>	<b>20.1</b>
Deposits held by the Banks risk group	38	0	38	4.0	26	0	26	2.6
Other	85	137	222	23.1	132	50	182	17.6
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>0</b>	<b>8</b>	<b>8</b>	<b>0.8</b>	<b>0</b>	<b>4</b>	<b>4</b>	<b>0.3</b>
<b>Funds Borrowed</b>	<b>58</b>	<b>204</b>	<b>262</b>	<b>27.4</b>	<b>174</b>	<b>417</b>	<b>591</b>	<b>57.2</b>
<b>Money Market Takings</b>	<b>269</b>	<b>0</b>	<b>269</b>	<b>28.0</b>	<b>34</b>	<b>0</b>	<b>34</b>	<b>3.3</b>
Interbank money market takings	269	0	269	28.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	0	0	0	0.0	34	0	34	3.3
<b>Marketable Securities Issued (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
<b>Miscellaneous Payables</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0.1</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>0.3</b>
<b>Other External Resources</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>4</b>	<b>6</b>	<b>10</b>	<b>1.0</b>	<b>10</b>	<b>5</b>	<b>15</b>	<b>1.4</b>
General provisions	3	0	3	0.3	6	0	6	0.6
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	1	1	2	0.2	4	2	6	0.5
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	5	5	0.5	0	3	3	0.3
<b>Liabilities for Tax</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.2</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.3</b>
Current liabilities for tax	2	0	2	0.2	3	0	3	0.3
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
<b>Lia.for Pro.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Shareholders' Equity</b>	<b>146</b>	<b>0</b>	<b>146</b>	<b>15.3</b>	<b>175</b>	<b>0</b>	<b>175</b>	<b>17.0</b>
Paid-in capital	38	0	38	4.0	46	0	46	4.5
Supplementary capital	9	0	9	0.9	11	0	11	1.1
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	0	0	0	0.0	0	0	0	0.0
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	9	0	9	0.9	11	0	11	1.1
Profit reserves	79	0	79	8.3	93	0	93	9.0
Legal reserves	21	0	21	2.2	23	0	23	2.3
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	58	0	58	6.1	70	0	70	6.7
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	20	0	20	2.1	25	0	25	2.4
Prior years income/loss	0	0	0	0.0	0	0	0	0.0
Current year income/loss	20	0	20	2.1	25	0	25	2.4
<b>Total Liabilities</b>	<b>602</b>	<b>356</b>	<b>958</b>	<b>100.0</b>	<b>554</b>	<b>478</b>	<b>1,032</b>	<b>100.0</b>



## Deutsche Bank A.Ş.

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2016			Dec. 2015		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>19</b>	<b>71</b>	<b>90</b>	<b>14</b>	<b>79</b>	<b>94</b>
Letters of guarantee	19	71	89	14	66	80
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	11	11
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	3	3
<b>Commitments</b>	<b>291</b>	<b>13</b>	<b>304</b>	<b>365</b>	<b>22</b>	<b>387</b>
Irrevocable commitments	291	13	304	365	22	387
Revocable commitments	0	0	0	0	0	0
<b>Derivative Financial Instruments</b>	<b>379</b>	<b>460</b>	<b>839</b>	<b>219</b>	<b>697</b>	<b>916</b>
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	379	460	839	219	697	916
<b>Custody and Pledged Securities</b>	<b>13,196</b>	<b>10</b>	<b>13,206</b>	<b>15,115</b>	<b>10</b>	<b>15,126</b>
Items held in Custody	13,196	10	13,206	15,115	10	15,126
Pledged Items	0	0	0	0	0	0
Accepted independent guaran. and warran.	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>13,884</b>	<b>554</b>	<b>14,438</b>	<b>15,714</b>	<b>809</b>	<b>16,522</b>

### Income-Expenditure

(USD Million)

	Dec. 2016	Dec. 2015
<b>Interest Income</b>	<b>58</b>	<b>64</b>
Interest on loans	37	30
Interest received from reserve deposits	1	0
Interest received from banks	4	5
Interest received from money market transactions	0	14
Interest received from marketable securities portfolio	17	15
Other interest income	0	0
<b>Interest Expenses</b>	<b>20</b>	<b>22</b>
Interest on deposits	4	5
Interest on money market transactions	11	15
Interest on funds borrowed	5	2
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net Interest Income/Expenses</b>	<b>38</b>	<b>42</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>10</b>	<b>15</b>
Fees and commissions received	15	19
Fees and commissions paid	5	4
<b>Dividend Income</b>	<b>0</b>	<b>0</b>
<b>Trading Profit/Loss (net)</b>	<b>-1</b>	<b>2</b>
Profit/loss on trading account securities	3	6
Profit/losses on derivative financial transactions	-3	9
Foreign exchange profit/loss	0	-13
<b>Other Operating Income</b>	<b>6</b>	<b>5</b>
<b>Total Operating Income/Expenses</b>	<b>54</b>	<b>65</b>
Provision for Loan Losses or other Receivables (-)	1	0
Specific provisions of banks loans and other receivables*	0	0
General provision expenses*	0	0
Other Operating Expenses (-)	28	34
Personnel Expenses*	10	11
<b>Net Operating Profit/Loss</b>	<b>24</b>	<b>31</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>24</b>	<b>31</b>
Provisions for Taxes on Income from Continuing Operations (±)	-4	-6
<b>Net Profit/Loss from Continuing Operations</b>	<b>20</b>	<b>25</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>20</b>	<b>25</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2016	Dec. 2015
<b>Capital Ratios</b>		
Capital Adequacy Ratio	21.6	20.7
Shareholders' Equity / Total Assets	15.3	17.0
(Shareholders' Equity - Permanent Assets) / Total Assets	15.0	16.4
Net On Balance Sheet Position / Total Shareholders' Equity	28.8	5.1
Net On and Off Balance Sheet Position / Total Shareholders' Equity	11.4	7.7
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	65.1	59.3
TC Liabilities / Total Liabilities	62.9	53.7
FC Assets / FC Liabilities	93.9	87.8
TC Deposits / Total Deposits	47.2	76.0
TC Loans / Total Loans and Receivables	62.5	60.0
Total Deposits / Total Assets	27.1	20.1
Funds Borrowed / Total Assets	27.4	57.2
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	34.8	11.8
Total Loans and Receivables / Total Assets	41.5	57.9
Total Loans and Receivables / Total Deposits	153.0	287.3
Loans Under Follow-up (gross) / Total Loans and Receivables	0.0	0.0
Loans Under Follow-up (net) / Total Loans and Receivables	0.0	0.0
Specific Provisions / Loans Under Follow-up	-	-
Permanent Assets / Total Assets	0.3	0.5
Consumer Loans / Total Loans and Receivables	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	56.7	40.4
Liquid Assets / Short-term Liabilities	99.0	122.6
TC Liquid Assets / Total Assets	38.2	23.8
<b>Profitability</b>		
Average Return on Assets	2.3	2.8
Average Return on Shareholders' Equity	13.7	14.9
Profit/Losses Before Taxes after Continuing Operations / Total Assets	2.5	3.0
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	4.0	4.1
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	71.4	65.1
Non-interest Income (net) / Total Assets	1.6	2.2
Other Operating Expenses / Total Assets	2.9	3.3
Personnel Expenses / Other Operating Expenses	35.8	32.8
Non-interest Income (net) / Other Operating Expenses	54.5	66.8

# Finans Bank A.Ş.

## Assets

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>548</b>	<b>3,175</b>	<b>3,724</b>	<b>12.9</b>	<b>716</b>	<b>2,710</b>	<b>3,426</b>	<b>11.7</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>740</b>	<b>60</b>	<b>800</b>	<b>2.8</b>	<b>706</b>	<b>87</b>	<b>793</b>	<b>2.7</b>
Financial assets held for trading	733	60	794	2.8	690	87	776	2.6
Public sector debt securities	2	3	5	0.0	8	2	10	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	732	57	789	2.7	682	85	767	2.6
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	7	0	7	0.0	16	0	16	0.1
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	7	0	7	0.0	16	0	16	0.1
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>4</b>	<b>74</b>	<b>78</b>	<b>0.3</b>	<b>3</b>	<b>105</b>	<b>108</b>	<b>0.4</b>
<b>Money Market Securities</b>	<b>440</b>	<b>0</b>	<b>440</b>	<b>1.5</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	70	0	70	0.2	0	0	0	0.0
Receiv. from reverse repurchase agreements	370	0	370	1.3	0	0	0	0.0
<b>Financial Assets Available for Sale (Net)</b>	<b>1,180</b>	<b>818</b>	<b>1,998</b>	<b>6.9</b>	<b>1,159</b>	<b>655</b>	<b>1,815</b>	<b>6.2</b>
Securities representing a share in capital	1	13	14	0.0	1	0	1	0.0
Public sector debt securities	1,179	795	1,973	6.8	1,158	644	1,802	6.1
Other marketable securities	0	11	11	0.0	0	11	11	0.0
<b>Loans and Receivables</b>	<b>14,221</b>	<b>3,653</b>	<b>17,873</b>	<b>62.0</b>	<b>16,194</b>	<b>3,416</b>	<b>19,611</b>	<b>66.8</b>
Loans and Receivables	14,046	3,653	17,699	61.4	15,939	3,416	19,356	65.9
Loans granted to the Banks risk group	48	28	75	0.3	33	20	53	0.2
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	13,999	3,625	17,624	61.1	15,906	3,396	19,302	65.7
Loans under follow-up	1,091	0	1,091	3.8	1,302	0	1,302	4.4
Specific provisions (-)	917	0	917	3.2	1,047	0	1,047	3.6
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>962</b>	<b>715</b>	<b>1,677</b>	<b>5.8</b>	<b>1,031</b>	<b>296</b>	<b>1,328</b>	<b>4.5</b>
Public sector debt securities	962	544	1,506	5.2	1,031	38	1,069	3.6
Other marketable securities	0	171	171	0.6	0	258	258	0.9
<b>Investments and Associates (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	1	0	1	0.0	1	0	1	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	1	0	1	0.0	1	0	1	0.0
<b>Subsidiaries (Net)</b>	<b>189</b>	<b>0</b>	<b>189</b>	<b>0.7</b>	<b>118</b>	<b>0</b>	<b>118</b>	<b>0.4</b>
Financial subsidiaries	184	0	184	0.6	111	0	111	0.4
Non-financial subsidiaries	5	0	5	0.0	6	0	6	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	<b>37</b>	<b>0</b>	<b>37</b>	<b>0.1</b>	<b>33</b>	<b>0</b>	<b>33</b>	<b>0.1</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	37	0	37	0.1	33	0	33	0.1
Financial joint ventures	36	0	36	0.1	32	0	32	0.1
Non-financial joint ventures	1	0	1	0.0	1	0	1	0.0
<b>Recivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>969</b>	<b>10</b>	<b>978</b>	<b>3.4</b>	<b>1,103</b>	<b>7</b>	<b>1,110</b>	<b>3.8</b>
Fair value hedges	667	5	672	2.3	785	6	792	2.7
Cash flow hedges	302	4	306	1.1	318	0	318	1.1
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>521</b>	<b>0</b>	<b>521</b>	<b>1.8</b>	<b>540</b>	<b>0</b>	<b>540</b>	<b>1.8</b>
<b>Intangible Assets (Net)</b>	<b>80</b>	<b>0</b>	<b>80</b>	<b>0.3</b>	<b>90</b>	<b>0</b>	<b>90</b>	<b>0.3</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	80	0	80	0.3	90	0	90	0.3
<b>Real Estates for Investment Purpose (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>0.0</b>	<b>27</b>	<b>0</b>	<b>27</b>	<b>0.1</b>
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	10	0	10	0.0	27	0	27	0.1
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other Assets</b>	<b>323</b>	<b>115</b>	<b>438</b>	<b>1.5</b>	<b>335</b>	<b>45</b>	<b>379</b>	<b>1.3</b>
<b>Total Assets</b>	<b>20,222</b>	<b>8,620</b>	<b>28,843</b>	<b>100.0</b>	<b>22,057</b>	<b>7,321</b>	<b>29,378</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>8,964</b>	<b>6,363</b>	<b>15,327</b>	<b>53.1</b>	<b>9,895</b>	<b>6,748</b>	<b>16,643</b>	<b>56.7</b>
Deposits held by the Banks risk group	59	17	76	0.3	104	75	180	0.6
Other	8,905	6,346	15,251	52.9	9,791	6,673	16,463	56.0
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>678</b>	<b>61</b>	<b>739</b>	<b>2.6</b>	<b>645</b>	<b>94</b>	<b>739</b>	<b>2.5</b>
<b>Funds Borrowed</b>	<b>29</b>	<b>3,028</b>	<b>3,057</b>	<b>10.6</b>	<b>37</b>	<b>1,896</b>	<b>1,933</b>	<b>6.6</b>
<b>Money Market Takings</b>	<b>851</b>	<b>1,000</b>	<b>1,851</b>	<b>6.4</b>	<b>953</b>	<b>637</b>	<b>1,590</b>	<b>5.4</b>
Interbank money market takings	426	0	426	1.5	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	425	1,000	1,425	4.9	953	637	1,590	5.4
<b>Marketable Securities Issued (Net)</b>	<b>320</b>	<b>906</b>	<b>1,225</b>	<b>4.2</b>	<b>183</b>	<b>1,302</b>	<b>1,486</b>	<b>5.1</b>
Bills	320	15	335	1.2	183	0	183	0.6
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	890	890	3.1	0	1,302	1,302	4.4
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
<b>Miscellaneous Payables</b>	<b>629</b>	<b>1,247</b>	<b>1,876</b>	<b>6.5</b>	<b>700</b>	<b>1,171</b>	<b>1,871</b>	<b>6.4</b>
<b>Other External Resources</b>	<b>244</b>	<b>48</b>	<b>292</b>	<b>1.0</b>	<b>338</b>	<b>53</b>	<b>391</b>	<b>1.3</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Finance leasing payables	0	0	0	0.0	0	0	1	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>56</b>	<b>65</b>	<b>121</b>	<b>0.4</b>	<b>21</b>	<b>76</b>	<b>97</b>	<b>0.3</b>
Fair value hedges	0	54	54	0.2	0	61	61	0.2
Cash flow hedges	56	11	67	0.2	21	15	36	0.1
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>503</b>	<b>0</b>	<b>503</b>	<b>1.7</b>	<b>603</b>	<b>0</b>	<b>603</b>	<b>2.1</b>
General provisions	366	0	366	1.3	408	0	408	1.4
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	79	0	79	0.3	81	0	81	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	58	0	58	0.2	114	0	114	0.4
<b>Liabilities for Tax</b>	<b>53</b>	<b>0</b>	<b>53</b>	<b>0.2</b>	<b>19</b>	<b>0</b>	<b>19</b>	<b>0.1</b>
Current liabilities for tax	53	0	53	0.2	19	0	19	0.1
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
<b>Lia.for Pro.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>919</b>	<b>919</b>	<b>3.2</b>	<b>0</b>	<b>912</b>	<b>912</b>	<b>3.1</b>
<b>Shareholders' Equity</b>	<b>2,984</b>	<b>-106</b>	<b>2,877</b>	<b>10.0</b>	<b>3,153</b>	<b>-61</b>	<b>3,092</b>	<b>10.5</b>
Paid-in capital	895	0	895	3.1	1,028	0	1,028	3.5
Supplementary capital	78	-106	-28	-0.1	62	-61	1	0.0
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	78	-108	-30	-0.1	48	-61	-13	0.0
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	1	0	1	0.0	1	0	1	0.0
Hedging funds (active part)	11	2	13	0.0	28	0	28	0.1
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	-12	0	-12	0.0	-15	0	-15	-0.1
Profit reserves	1,668	0	1,668	5.8	1,821	0	1,821	6.2
Legal reserves	126	0	126	0.4	140	0	140	0.5
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	1,542	0	1,542	5.3	1,681	0	1,681	5.7
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	342	0	342	1.2	242	0	242	0.8
Prior years income/loss	0	0	0	0.0	0	0	0	0.0
Current year income/loss	342	0	342	1.2	242	0	242	0.8
<b>Total Liabilities</b>	<b>15,310</b>	<b>13,532</b>	<b>28,843</b>	<b>100.0</b>	<b>16,549</b>	<b>12,829</b>	<b>29,378</b>	<b>100.0</b>

## Finans Bank A.Ş.

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2016			Dec. 2015		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>2,038</b>	<b>1,709</b>	<b>3,746</b>	<b>2,059</b>	<b>1,531</b>	<b>3,590</b>
Letters of guarantee	2,034	1,037	3,071	2,050	1,044	3,094
Bank acceptances	2	355	357	8	265	273
Letters of credit	1	317	319	2	221	223
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>11,256</b>	<b>555</b>	<b>11,811</b>	<b>12,004</b>	<b>249</b>	<b>12,254</b>
Irrevocable commitments	11,188	555	11,743	11,627	227	11,855
Revocable commitments	68	0	68	377	22	399
<b>Derivative Financial Instruments</b>	<b>17,317</b>	<b>26,235</b>	<b>43,551</b>	<b>20,560</b>	<b>32,297</b>	<b>52,857</b>
Derivative finan. instruments held for hedging	4,754	5,987	10,741	5,103	7,451	12,554
Trading transactions	12,563	20,248	32,810	15,457	24,846	40,302
<b>Custody and Pledged Securities</b>	<b>147,337</b>	<b>25,204</b>	<b>172,542</b>	<b>156,359</b>	<b>28,216</b>	<b>184,575</b>
Items held in Custody	2,484	632	3,116	2,663	601	3,263
Pledged Items	90,967	13,405	104,372	93,907	15,361	109,268
Accepted independent guaran. and warran.	53,887	11,167	65,054	59,789	12,254	72,043
<b>Total Off Balance Sheet Commitments</b>	<b>177,948</b>	<b>53,703</b>	<b>231,650</b>	<b>190,983</b>	<b>62,293</b>	<b>253,275</b>

### Income-Expenditure

(USD Million)

	Dec. 2016	Dec. 2015
<b>Interest Income</b>	<b>2,478</b>	<b>2,604</b>
Interest on loans	2,198	2,293
Interest received from reserve deposits	15	8
Interest received from banks	3	1
Interest received from money market transactions	21	44
Interest received from marketable securities portfolio	239	257
Other interest income	1	1
<b>Interest Expenses</b>	<b>1,198</b>	<b>1,251</b>
Interest on deposits	936	970
Interest on money market transactions	97	88
Interest on funds borrowed	82	71
Interest on securities issued	79	120
Other interest expenses	4	3
<b>Net Interest Income/Expenses</b>	<b>1,280</b>	<b>1,353</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>387</b>	<b>450</b>
Fees and commissions received	479	541
Fees and commissions paid	91	91
<b>Dividend Income</b>	<b>0</b>	<b>22</b>
<b>Trading Profit/Loss (net)</b>	<b>-192</b>	<b>-254</b>
Profit/loss on trading account securities	4	9
Profit/losses on derivative financial transactions	-203	-227
Foreign exchange profit/loss	6	-35
<b>Other Operating Income</b>	<b>117</b>	<b>77</b>
<b>Total Operating Income/Expenses</b>	<b>1,591</b>	<b>1,648</b>
Provision for Loan Losses or other Receivables (-)	374	401
Specific provisions of banks loans and other receivables*	391	306
General provision expenses*	28	85
Other Operating Expenses (-)	796	938
Personnel Expenses*	323	357
<b>Net Operating Profit/Loss</b>	<b>422</b>	<b>309</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>422</b>	<b>309</b>
Provisions for Taxes on Income from Continuing Operations (±)	-80	-68
<b>Net Profit/Loss from Continuing Operations</b>	<b>342</b>	<b>242</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>342</b>	<b>242</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2016	Dec. 2015
<b>Capital Ratios</b>		
Capital Adequacy Ratio	14.5	15.4
Shareholders' Equity / Total Assets	10.0	10.5
(Shareholders' Equity - Permanent Assets) / Total Assets	6.5	7.0
Net On Balance Sheet Position / Total Shareholders' Equity	-136.3	-141.8
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-17.5	-2.6
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	70.1	75.1
TC Liabilities / Total Liabilities	53.1	56.3
FC Assets / FC Liabilities	63.7	57.1
TC Deposits / Total Deposits	58.5	59.5
TC Loans / Total Loans and Receivables	79.6	82.6
Total Deposits / Total Assets	53.1	56.7
Funds Borrowed / Total Assets	10.6	6.6
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	18.9	17.2
Total Loans and Receivables / Total Assets	62.0	66.8
Total Loans and Receivables / Total Deposits	116.6	117.8
Loans Under Follow-up (gross) / Total Loans and Receivables	6.1	6.6
Loans Under Follow-up (net) / Total Loans and Receivables	1.0	1.3
Specific Provisions / Loans Under Follow-up	84.0	80.4
Permanent Assets / Total Assets	3.5	3.5
Consumer Loans / Total Loans and Receivables	35.0	37.8
<b>Liquidity</b>		
Liquid Assets / Total Assets	24.4	20.9
Liquid Assets / Short-term Liabilities	47.3	40.1
TC Liquid Assets / Total Assets	10.1	8.8
<b>Profitability</b>		
Average Return on Assets	1.3	0.8
Average Return on Shareholders' Equity	12.5	7.9
Profit/Losses Before Taxes after Continuing Operations / Total Assets	1.5	1.1
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	3.1	3.6
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	55.8	63.5
Non-interest Income (net) / Total Assets	1.1	1.0
Other Operating Expenses / Total Assets	2.8	3.2
Personnel Expenses / Other Operating Expenses	40.6	38.1
Non-interest Income (net) / Other Operating Expenses	39.1	31.5

# Habib Bank Limited

## Assets

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>0</b>	<b>6</b>	<b>6</b>	<b>11.2</b>	<b>0</b>	<b>3</b>	<b>3</b>	<b>8.3</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Financial assets held for trading	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>12</b>	<b>18</b>	<b>30</b>	<b>55.7</b>	<b>13</b>	<b>4</b>	<b>17</b>	<b>42.9</b>
<b>Money Market Securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
<b>Financial Assets Available for Sale (Net)</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>4.4</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>5.2</b>
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	2	2	4.4	0	2	2	5.2
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Loans and Receivables</b>	<b>13</b>	<b>2</b>	<b>15</b>	<b>27.6</b>	<b>13</b>	<b>3</b>	<b>16</b>	<b>40.9</b>
Loans and Receivables	13	2	15	27.6	13	3	16	40.9
Loans granted to the Banks risk group	0	0	0	0.0	0	1	1	2.5
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	13	2	15	27.6	13	2	15	38.3
Loans under follow-up	1	0	1	1.4	1	0	1	2.3
Specific provisions (-)	1	0	1	1.4	1	0	1	2.3
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Investments and Associates (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
<b>Subsidiaries (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Receivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.6</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.9</b>
<b>Intangible Assets (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.1
<b>Real Estates for Investment Purpose (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	0	0	0	0.1	0	0	0	0.2
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other Assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.6</b>
<b>Total Assets</b>	<b>26</b>	<b>28</b>	<b>54</b>	<b>100.0</b>	<b>27</b>	<b>13</b>	<b>39</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2016			% Distr.	Dec. 2015			% Distr.
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>9</b>	<b>8</b>	<b>17</b>	<b>30.9</b>	<b>8</b>	<b>4</b>	<b>12</b>	<b>31.3</b>
Deposits held by the Banks risk group	0	0	0	0.7	0	0	0	0.7
Other	8	8	16	30.2	8	4	12	30.6
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Funds Borrowed</b>	<b>0</b>	<b>18</b>	<b>18</b>	<b>33.8</b>	<b>0</b>	<b>7</b>	<b>7</b>	<b>17.9</b>
<b>Money Market Takings</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	0	0	0	0.0	0	0	0	0.0
<b>Marketable Securities Issued (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
<b>Miscellaneous Payables</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>1.5</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1.2</b>
<b>Other External Resources</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>1.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.8</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.4</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1.2</b>
General provisions	0	0	0	0.5	0	0	0	0.5
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	0	0	0	0.3	0	0	0	0.5
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.6	0	0	0	0.1
<b>Liabilities for Tax</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.5</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>
Current liabilities for tax	0	0	0	0.5	0	0	0	0.2
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
<b>Lia.for Pro.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Shareholders' Equity</b>	<b>17</b>	<b>0</b>	<b>17</b>	<b>31.0</b>	<b>18</b>	<b>0</b>	<b>18</b>	<b>46.5</b>
Paid-in capital	9	0	9	15.9	10	0	10	26.0
Supplementary capital	0	0	0	0.0	0	0	0	-0.2
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	0	0	0	0.0	0	0	0	-0.1
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Profit reserves	0	0	0	0.0	0	0	0	0.0
Legal reserves	0	0	0	0.0	0	0	0	0.0
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	8	0	8	15.1	8	0	8	20.6
Prior years income/loss	7	0	7	12.6	7	0	7	17.4
Current year income/loss	1	0	1	2.5	1	0	1	3.2
<b>Total Liabilities</b>	<b>27</b>	<b>27</b>	<b>54</b>	<b>100.0</b>	<b>28</b>	<b>11</b>	<b>39</b>	<b>100.0</b>



# Habib Bank Limited

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2016			Dec. 2015		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>0</b>	<b>7</b>	<b>7</b>	<b>0</b>	<b>10</b>	<b>10</b>
Letters of guarantee	0	2	2	0	2	2
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	5	5	0	9	9
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>39</b>	<b>6</b>	<b>46</b>	<b>31</b>	<b>0</b>	<b>31</b>
Irrevocable commitments	0	6	6	0	0	0
Revocable commitments	39	0	39	31	0	31
<b>Derivative Financial Instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and Pledged Securities</b>	<b>0</b>	<b>22</b>	<b>22</b>	<b>0</b>	<b>12</b>	<b>12</b>
Items held in Custody	0	22	22	0	12	12
Pledged Items	0	0	0	0	0	0
Accepted independent guaran. and warran.	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>40</b>	<b>35</b>	<b>75</b>	<b>31</b>	<b>22</b>	<b>53</b>

## Income-Expenditure

(USD Million)

	Dec. 2016	Dec. 2015
<b>Interest Income</b>	<b>3</b>	<b>3</b>
Interest on loans	1	1
Interest received from reserve deposits	0	0
Interest received from banks	1	1
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
<b>Interest Expenses</b>	<b>0</b>	<b>0</b>
Interest on deposits	0	0
Interest on money market transactions	0	0
Interest on funds borrowed	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net Interest Income/Expenses</b>	<b>2</b>	<b>2</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>0</b>	<b>0</b>
Fees and commissions received	0	0
Fees and commissions paid	0	0
<b>Dividend Income</b>	<b>0</b>	<b>0</b>
<b>Trading Profit/Loss (net)</b>	<b>1</b>	<b>1</b>
Profit/loss on trading account securities	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	1	1
<b>Other Operating Income</b>	<b>0</b>	<b>0</b>
<b>Total Operating Income/Expenses</b>	<b>3</b>	<b>3</b>
Provision for Loan Losses or other Receivables (-)	0	0
Specific provisions of banks loans and other receivables*	0	0
General provision expenses*	0	0
Other Operating Expenses (-)	2	2
Personnel Expenses*	1	1
<b>Net Operating Profit/Loss</b>	<b>2</b>	<b>2</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>2</b>	<b>2</b>
Provisions for Taxes on Income from Continuing Operations (±)	0	0
<b>Net Profit/Loss from Continuing Operations</b>	<b>1</b>	<b>1</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>1</b>	<b>1</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2016	Dec. 2015
<b>Capital Ratios</b>		
Capital Adequacy Ratio	46.0	52.2
Shareholders' Equity / Total Assets	31.0	46.5
(Shareholders' Equity - Permanent Assets) / Total Assets	30.4	45.5
Net On Balance Sheet Position / Total Shareholders' Equity	19.6	18.6
Net On and Off Balance Sheet Position / Total Shareholders' Equity	19.6	18.6
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	47.9	68.2
TC Liabilities / Total Liabilities	49.8	70.9
FC Assets / FC Liabilities	103.8	109.6
TC Deposits / Total Deposits	51.7	66.5
TC Loans / Total Loans and Receivables	84.5	79.1
Total Deposits / Total Assets	30.9	31.3
Funds Borrowed / Total Assets	33.8	17.9
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	4.4	5.2
Total Loans and Receivables / Total Assets	27.6	40.9
Total Loans and Receivables / Total Deposits	89.3	130.4
Loans Under Follow-up (gross) / Total Loans and Receivables	5.1	5.7
Loans Under Follow-up (net) / Total Loans and Receivables	0.0	0.0
Specific Provisions / Loans Under Follow-up	100.0	100.0
Permanent Assets / Total Assets	0.6	0.9
Consumer Loans / Total Loans and Receivables	0.6	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	71.3	56.5
Liquid Assets / Short-term Liabilities	126.1	225.7
TC Liquid Assets / Total Assets	23.5	33.2
<b>Profitability</b>		
Average Return on Assets	3.3	3.7
Average Return on Shareholders' Equity	8.5	7.1
Profit/Losses Before Taxes after Continuing Operations / Total Assets	3.4	4.1
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	4.5	5.7
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	69.9	70.1
Non-interest Income (net) / Total Assets	1.9	2.3
Other Operating Expenses / Total Assets	2.9	3.8
Personnel Expenses / Other Operating Expenses	39.9	47.6
Non-interest Income (net) / Other Operating Expenses	67.3	60.9

# HSBC Bank A.Ş.

## Assets

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>51</b>	<b>452</b>	<b>503</b>	<b>7.3</b>	<b>114</b>	<b>1,049</b>	<b>1,163</b>	<b>10.7</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>182</b>	<b>96</b>	<b>278</b>	<b>4.0</b>	<b>460</b>	<b>103</b>	<b>563</b>	<b>5.2</b>
Financial assets held for trading	182	96	278	4.0	460	103	563	5.2
Public sector debt securities	11	7	18	0.3	332	6	338	3.1
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	169	89	258	3.7	126	97	223	2.1
Other marketable securities	2	0	2	0.0	2	0	2	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>12</b>	<b>249</b>	<b>261</b>	<b>3.8</b>	<b>20</b>	<b>150</b>	<b>170</b>	<b>1.6</b>
<b>Money Market Securities</b>	<b>0</b>	<b>1,243</b>	<b>1,243</b>	<b>17.9</b>	<b>854</b>	<b>476</b>	<b>1,329</b>	<b>12.3</b>
Interbank money market placements	0	0	0	0.0	0	78	78	0.7
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	1,243	1,243	17.9	854	398	1,252	11.5
<b>Financial Assets Available for Sale (Net)</b>	<b>358</b>	<b>1</b>	<b>359</b>	<b>5.2</b>	<b>215</b>	<b>9</b>	<b>224</b>	<b>2.1</b>
Securities representing a share in capital	1	1	2	0.0	1	9	10	0.1
Public sector debt securities	357	0	357	5.2	214	0	214	2.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Loans and Receivables</b>	<b>2,893</b>	<b>1,129</b>	<b>4,022</b>	<b>58.1</b>	<b>4,800</b>	<b>2,222</b>	<b>7,022</b>	<b>64.7</b>
Loans and Receivables	2,765	1,129	3,894	56.2	4,643	2,222	6,865	63.3
Loans granted to the Banks risk group	0	2	2	0.0	0	7	7	0.1
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	2,765	1,127	3,892	56.2	4,643	2,215	6,858	63.2
Loans under follow-up	407	0	407	5.9	427	0	427	3.9
Specific provisions (-)	279	0	279	4.0	269	0	269	2.5
<b>Factoring Receivables</b>	<b>135</b>	<b>0</b>	<b>135</b>	<b>2.0</b>	<b>184</b>	<b>16</b>	<b>200</b>	<b>1.8</b>
<b>Investments held to Maturity (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Investments and Associates (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
<b>Subsidiaries (Net)</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>0.1</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>0.1</b>
Financial subsidiaries	10	0	10	0.1	12	0	12	0.1
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Receivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>20</b>	<b>0</b>	<b>20</b>	<b>0.3</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.1</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	20	0	20	0.3	7	0	7	0.1
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>23</b>	<b>0</b>	<b>23</b>	<b>0.3</b>	<b>30</b>	<b>0</b>	<b>30</b>	<b>0.3</b>
<b>Intangible Assets (Net)</b>	<b>36</b>	<b>0</b>	<b>36</b>	<b>0.5</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	36	0	36	0.5	12	0	12	0.1
<b>Real Estates for Investment Purpose (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.1</b>
Current assets for tax	1	0	1	0.0	8	0	8	0.1
Deferred assets for tax	0	0	0	0.0	0	0	0	0.0
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
<b>Other Assets</b>	<b>28</b>	<b>5</b>	<b>32</b>	<b>0.5</b>	<b>56</b>	<b>47</b>	<b>103</b>	<b>0.9</b>
<b>Total Assets</b>	<b>3,751</b>	<b>3,174</b>	<b>6,925</b>	<b>100.0</b>	<b>6,773</b>	<b>4,073</b>	<b>10,845</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>1,708</b>	<b>2,597</b>	<b>4,305</b>	<b>62.2</b>	<b>3,024</b>	<b>3,506</b>	<b>6,530</b>	<b>60.2</b>
Deposits held by the Banks risk group	45	2	48	0.7	32	1	34	0.3
Other	1,662	2,595	4,257	61.5	2,991	3,505	6,497	59.9
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>7</b>	<b>183</b>	<b>190</b>	<b>2.7</b>	<b>34</b>	<b>88</b>	<b>122</b>	<b>1.1</b>
<b>Funds Borrowed</b>	<b>60</b>	<b>605</b>	<b>665</b>	<b>9.6</b>	<b>213</b>	<b>1,621</b>	<b>1,834</b>	<b>16.9</b>
<b>Money Market Takings</b>	<b>151</b>	<b>0</b>	<b>151</b>	<b>2.2</b>	<b>271</b>	<b>0</b>	<b>271</b>	<b>2.5</b>
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	151	0	151	2.2	271	0	271	2.5
<b>Marketable Securities Issued (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
<b>Miscellaneous Payables</b>	<b>96</b>	<b>1</b>	<b>97</b>	<b>1.4</b>	<b>138</b>	<b>86</b>	<b>225</b>	<b>2.1</b>
<b>Other External Resources</b>	<b>67</b>	<b>6</b>	<b>73</b>	<b>1.1</b>	<b>134</b>	<b>27</b>	<b>162</b>	<b>1.5</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	4	0	4	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>220</b>	<b>0</b>	<b>220</b>	<b>3.2</b>	<b>202</b>	<b>0</b>	<b>202</b>	<b>1.9</b>
General provisions	117	0	117	1.7	157	0	157	1.4
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	16	0	16	0.2	21	0	21	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	87	0	88	1.3	25	0	25	0.2
<b>Liabilities for Tax</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>0.2</b>	<b>18</b>	<b>0</b>	<b>18</b>	<b>0.2</b>
Current liabilities for tax	12	0	12	0.2	18	0	18	0.2
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
<b>Lia.for Pro.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>564</b>	<b>564</b>	<b>8.1</b>	<b>0</b>	<b>566</b>	<b>566</b>	<b>5.2</b>
<b>Shareholders' Equity</b>	<b>647</b>	<b>0</b>	<b>647</b>	<b>9.3</b>	<b>904</b>	<b>7</b>	<b>911</b>	<b>8.4</b>
Paid-in capital	185	0	185	2.7	224	0	224	2.1
Supplementary capital	78	0	78	1.1	95	7	102	0.9
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	-1	0	-1	0.0	-1	7	6	0.1
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	1	0	1	0.0	3	0	3	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	77	0	77	1.1	93	0	93	0.9
Profit reserves	485	0	485	7.0	700	0	700	6.5
Legal reserves	52	0	52	0.8	62	0	62	0.6
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	440	0	440	6.4	645	0	645	5.9
Other profit reserves	-7	0	-7	-0.1	-7	0	-7	-0.1
Profit or loss	-101	0	-101	-1.5	-114	0	-114	-1.0
Prior years income/loss	0	0	0	0.0	0	0	0	0.0
Current year income/loss	-101	0	-101	-1.5	-114	0	-114	-1.0
<b>Total Liabilities</b>	<b>2,969</b>	<b>3,956</b>	<b>6,925</b>	<b>100.0</b>	<b>4,943</b>	<b>5,902</b>	<b>10,845</b>	<b>100.0</b>

# HSBC Bank A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2016			Dec. 2015		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>235</b>	<b>518</b>	<b>753</b>	<b>277</b>	<b>777</b>	<b>1,054</b>
Letters of guarantee	235	267	502	277	295	572
Bank acceptances	0	17	17	0	161	161
Letters of credit	0	135	135	0	204	204
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	99	99	0	116	116
<b>Commitments</b>	<b>2,014</b>	<b>1,317</b>	<b>3,331</b>	<b>5,200</b>	<b>5,574</b>	<b>10,773</b>
Irrevocable commitments	2,014	1,317	3,331	5,200	5,574	10,773
Revocable commitments	0	0	0	0	0	0
<b>Derivative Financial Instruments</b>	<b>3,728</b>	<b>12,319</b>	<b>16,047</b>	<b>6,444</b>	<b>17,513</b>	<b>23,957</b>
Derivative finan. instruments held for hedging	69	90	159	169	175	344
Trading transactions	3,659	12,229	15,888	6,275	17,338	23,613
<b>Custody and Pledged Securities</b>	<b>7,696</b>	<b>18,055</b>	<b>25,751</b>	<b>13,593</b>	<b>29,334</b>	<b>42,927</b>
Items held in Custody	2,198	465	2,663	3,440	531	3,971
Pledged Items	3,493	3,922	7,416	4,174	4,853	9,027
Accepted independent guaran. and warran.	2,005	13,667	15,672	5,979	23,950	29,929
<b>Total Off Balance Sheet Commitments</b>	<b>13,674</b>	<b>32,208</b>	<b>45,882</b>	<b>25,514</b>	<b>53,197</b>	<b>78,711</b>

## Income-Expenditure

(USD Million)

	Dec. 2016	Dec. 2015
<b>Interest Income</b>	<b>575</b>	<b>823</b>
Interest on loans	513	672
Interest received from reserve deposits	4	3
Interest received from banks	3	34
Interest received from money market transactions	7	68
Interest received from marketable securities portfolio	46	43
Other interest income	1	4
<b>Interest Expenses</b>	<b>305</b>	<b>438</b>
Interest on deposits	216	318
Interest on money market transactions	69	92
Interest on funds borrowed	15	21
Interest on securities issued	0	0
Other interest expenses	5	7
<b>Net Interest Income/Expenses</b>	<b>271</b>	<b>385</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>106</b>	<b>164</b>
Fees and commissions received	119	179
Fees and commissions paid	12	16
<b>Dividend Income</b>	<b>6</b>	<b>7</b>
<b>Trading Profit/Loss (net)</b>	<b>18</b>	<b>13</b>
Profit/loss on trading account securities	6	-3
Profit/losses on derivative financial transactions	151	239
Foreign exchange profit/loss	-138	-223
<b>Other Operating Income</b>	<b>64</b>	<b>64</b>
<b>Total Operating Income/Expenses</b>	<b>465</b>	<b>632</b>
Provision for Loan Losses or other Receivables (-)	225	240
Specific provisions of banks loans and other receivables*	156	198
General provision expenses*	0	32
Other Operating Expenses (-)	340	486
Personnel Expenses*	159	198
<b>Net Operating Profit/Loss</b>	<b>-100</b>	<b>-94</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>-100</b>	<b>-94</b>
Provisions for Taxes on Income from Continuing Operations (±)	-1	-19
<b>Net Profit/Loss from Continuing Operations</b>	<b>-101</b>	<b>-114</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>-101</b>	<b>-114</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2016	Dec. 2015
<b>Capital Ratios</b>		
Capital Adequacy Ratio	20.4	15.7
Shareholders' Equity / Total Assets	9.3	8.4
(Shareholders' Equity - Permanent Assets) / Total Assets	6.5	6.4
Net On Balance Sheet Position / Total Shareholders' Equity	-55.6	-105.1
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-13.0	2.9
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	54.2	62.4
TC Liabilities / Total Liabilities	42.9	45.6
FC Assets / FC Liabilities	80.2	69.0
TC Deposits / Total Deposits	39.7	46.3
TC Loans / Total Loans and Receivables	71.9	68.4
Total Deposits / Total Assets	62.2	60.2
Funds Borrowed / Total Assets	9.6	16.9
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	9.5	7.3
Total Loans and Receivables / Total Assets	58.1	64.7
Total Loans and Receivables / Total Deposits	93.4	107.5
Loans Under Follow-up (gross) / Total Loans and Receivables	10.1	6.1
Loans Under Follow-up (net) / Total Loans and Receivables	3.2	2.2
Specific Provisions / Loans Under Follow-up	68.6	63.1
Permanent Assets / Total Assets	2.9	2.0
Consumer Loans / Total Loans and Receivables	38.6	36.1
<b>Liquidity</b>		
Liquid Assets / Total Assets	38.2	31.8
Liquid Assets / Short-term Liabilities	63.7	56.9
TC Liquid Assets / Total Assets	8.7	15.3
<b>Profitability</b>		
Average Return on Assets	-1.3	-1.0
Average Return on Shareholders' Equity	-14.2	-11.7
Profit/Losses Before Taxes after Continuing Operations / Total Assets	-1.4	-0.9
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	1.7	1.7
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	24.6	29.7
Non-interest Income (net) / Total Assets	2.8	2.3
Other Operating Expenses / Total Assets	4.9	4.5
Personnel Expenses / Other Operating Expenses	46.8	40.7
Non-interest Income (net) / Other Operating Expenses	57.0	50.7

# ICBC Turkey Bank A.Ş.

## Assets

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>32</b>	<b>297</b>	<b>329</b>	<b>14.1</b>	<b>13</b>	<b>311</b>	<b>324</b>	<b>14.2</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Financial assets held for trading	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>0</b>	<b>43</b>	<b>43</b>	<b>1.9</b>	<b>3</b>	<b>99</b>	<b>103</b>	<b>4.5</b>
<b>Money Market Securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>26</b>	<b>0</b>	<b>26</b>	<b>1.2</b>
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	26	0	26	1.2
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
<b>Financial Assets Available for Sale (Net)</b>	<b>157</b>	<b>280</b>	<b>437</b>	<b>18.7</b>	<b>92</b>	<b>280</b>	<b>372</b>	<b>16.3</b>
Securities representing a share in capital	0	1	1	0.0	0	0	0	0.0
Public sector debt securities	157	97	253	10.8	92	97	189	8.3
Other marketable securities	0	183	183	7.8	0	182	182	8.0
<b>Loans and Receivables</b>	<b>669</b>	<b>772</b>	<b>1,441</b>	<b>61.7</b>	<b>787</b>	<b>625</b>	<b>1,412</b>	<b>61.9</b>
Loans and Receivables	659	772	1,431	61.3	772	625	1,396	61.2
Loans granted to the Banks risk group	0	307	307	13.1	0	367	367	16.1
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	659	466	1,124	48.1	772	257	1,029	45.1
Loans under follow-up	33	0	33	1.4	62	0	62	2.7
Specific provisions (-)	22	0	22	1.0	46	0	46	2.0
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>27</b>	<b>26</b>	<b>52</b>	<b>2.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public sector debt securities	27	0	27	1.2	0	0	0	0.0
Other marketable securities	0	26	26	1.1	0	0	0	0.0
<b>Investments and Associates (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
<b>Subsidiaries (Net)</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.3</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>0.4</b>
Financial subsidiaries	7	0	7	0.3	9	0	9	0.4
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Recivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.4</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>0.4</b>
<b>Intangible Assets (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	1	0	1	0.0	0	0	0	0.0
<b>Real Estates for Investment Purpose (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.1</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	3	0	3	0.1	2	0	2	0.1
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other Assets</b>	<b>12</b>	<b>1</b>	<b>13</b>	<b>0.6</b>	<b>19</b>	<b>4</b>	<b>23</b>	<b>1.0</b>
<b>Total Assets</b>	<b>915</b>	<b>1,420</b>	<b>2,335</b>	<b>100.0</b>	<b>962</b>	<b>1,319</b>	<b>2,280</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>607</b>	<b>354</b>	<b>961</b>	<b>41.2</b>	<b>359</b>	<b>414</b>	<b>773</b>	<b>33.9</b>
Deposits held by the Banks risk group	147	4	151	6.5	23	119	142	6.2
Other	460	350	810	34.7	337	295	631	27.7
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>
<b>Funds Borrowed</b>	<b>2</b>	<b>1,070</b>	<b>1,072</b>	<b>45.9</b>	<b>8</b>	<b>1,074</b>	<b>1,081</b>	<b>47.4</b>
<b>Money Market Takings</b>	<b>48</b>	<b>47</b>	<b>95</b>	<b>4.1</b>	<b>37</b>	<b>141</b>	<b>177</b>	<b>7.8</b>
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	48	47	95	4.1	37	141	177	7.8
<b>Marketable Securities Issued (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
<b>Miscellaneous Payables</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>
<b>Other External Resources</b>	<b>11</b>	<b>1</b>	<b>12</b>	<b>0.5</b>	<b>19</b>	<b>3</b>	<b>21</b>	<b>0.9</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>20</b>	<b>0</b>	<b>20</b>	<b>0.8</b>	<b>18</b>	<b>0</b>	<b>18</b>	<b>0.8</b>
General provisions	11	0	11	0.5	10	0	10	0.5
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	3	0	3	0.1	4	0	4	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	6	0	6	0.2	4	0	4	0.2
<b>Liabilities for Tax</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.2</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.1</b>
Current liabilities for tax	4	0	4	0.2	3	0	3	0.1
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
<b>Lia.for Pro.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Shareholders' Equity</b>	<b>174</b>	<b>-5</b>	<b>169</b>	<b>7.2</b>	<b>206</b>	<b>-4</b>	<b>202</b>	<b>8.9</b>
Paid-in capital	119	0	119	5.1	144	0	144	6.3
Supplementary capital	2	-5	-3	-0.1	3	-4	-1	0.0
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	0	-5	-6	-0.3	0	-4	-4	-0.2
Revaluation changes of property and equip.	3	0	3	0.1	3	0	3	0.1
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Profit reserves	54	0	54	2.3	65	0	65	2.8
Legal reserves	3	0	3	0.1	4	0	4	0.2
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	34	0	34	1.5	41	0	41	1.8
Other profit reserves	16	0	16	0.7	20	0	20	0.9
Profit or loss	-1	0	-1	0.0	-6	0	-6	-0.3
Prior years income/loss	-5	0	-5	-0.2	0	0	0	0.0
Current year income/loss	4	0	4	0.2	-6	0	-6	-0.3
<b>Total Liabilities</b>	<b>869</b>	<b>1,466</b>	<b>2,335</b>	<b>100.0</b>	<b>653</b>	<b>1,628</b>	<b>2,280</b>	<b>100.0</b>



# ICBC Turkey Bank A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2016			Dec. 2015		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>61</b>	<b>334</b>	<b>395</b>	<b>98</b>	<b>152</b>	<b>251</b>
Letters of guarantee	61	274	335	98	115	213
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	22	22	0	29	29
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	37	37	0	8	8
<b>Commitments</b>	<b>55</b>	<b>0</b>	<b>55</b>	<b>83</b>	<b>7</b>	<b>90</b>
Irrevocable commitments	55	0	55	83	7	90
Revocable commitments	0	0	0	0	0	0
<b>Derivative Financial Instruments</b>	<b>73</b>	<b>139</b>	<b>213</b>	<b>232</b>	<b>306</b>	<b>538</b>
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	73	139	213	232	306	538
<b>Custody and Pledged Securities</b>	<b>1,146</b>	<b>667</b>	<b>1,813</b>	<b>917</b>	<b>201</b>	<b>1,118</b>
Items held in Custody	179	17	196	41	10	51
Pledged Items	966	651	1,617	876	191	1,067
Accepted independent guaran. and warran.	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>1,335</b>	<b>1,141</b>	<b>2,476</b>	<b>1,330</b>	<b>667</b>	<b>1,997</b>

## Income-Expenditure

(USD Million)

	Dec. 2016	Dec. 2015
<b>Interest Income</b>	<b>131</b>	<b>118</b>
Interest on loans	105	102
Interest received from reserve deposits	2	1
Interest received from banks	0	0
Interest received from money market transactions	2	1
Interest received from marketable securities portfolio	21	14
Other interest income	0	0
<b>Interest Expenses</b>	<b>70</b>	<b>59</b>
Interest on deposits	48	50
Interest on money market transactions	18	6
Interest on funds borrowed	4	3
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net Interest Income/Expenses</b>	<b>60</b>	<b>59</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>6</b>	<b>4</b>
Fees and commissions received	7	5
Fees and commissions paid	1	1
<b>Dividend Income</b>	<b>0</b>	<b>0</b>
<b>Trading Profit/Loss (net)</b>	<b>-6</b>	<b>-12</b>
Profit/loss on trading account securities	0	0
Profit/losses on derivative financial transactions	-11	-1
Foreign exchange profit/loss	5	-12
<b>Other Operating Income</b>	<b>9</b>	<b>11</b>
<b>Total Operating Income/Expenses</b>	<b>69</b>	<b>62</b>
Provision for Loan Losses or other Receivables (-)	12	16
Specific provisions of banks loans and other receivables*	7	11
General provision expenses*	2	3
Other Operating Expenses (-)	51	52
Personnel Expenses*	29	31
<b>Net Operating Profit/Loss</b>	<b>6</b>	<b>-6</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>6</b>	<b>-6</b>
Provisions for Taxes on Income from Continuing Operations (±)	-2	0
<b>Net Profit/Loss from Continuing Operations</b>	<b>4</b>	<b>-6</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>4</b>	<b>-6</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2016	Dec. 2015
<b>Capital Ratios</b>		
Capital Adequacy Ratio	19.8	12.8
Shareholders' Equity / Total Assets	7.2	8.9
(Shareholders' Equity - Permanent Assets) / Total Assets	6.1	7.4
Net On Balance Sheet Position / Total Shareholders' Equity	14.0	-112.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-4.0	-2.1
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	39.2	42.2
TC Liabilities / Total Liabilities	37.2	28.6
FC Assets / FC Liabilities	96.9	81.0
TC Deposits / Total Deposits	63.1	46.5
TC Loans / Total Loans and Receivables	46.4	55.8
Total Deposits / Total Assets	41.2	33.9
Funds Borrowed / Total Assets	45.9	47.4
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	21.0	16.3
Total Loans and Receivables / Total Assets	61.7	61.9
Total Loans and Receivables / Total Deposits	149.9	182.6
Loans Under Follow-up (gross) / Total Loans and Receivables	2.3	4.4
Loans Under Follow-up (net) / Total Loans and Receivables	0.7	1.1
Specific Provisions / Loans Under Follow-up	68.7	74.6
Permanent Assets / Total Assets	1.1	1.5
Consumer Loans / Total Loans and Receivables	12.8	11.8
<b>Liquidity</b>		
Liquid Assets / Total Assets	34.7	36.2
Liquid Assets / Short-term Liabilities	72.0	99.7
TC Liquid Assets / Total Assets	8.1	5.9
<b>Profitability</b>		
Average Return on Assets	0.2	-0.3
Average Return on Shareholders' Equity	2.3	-2.9
Profit/Losses Before Taxes after Continuing Operations / Total Assets	0.3	-0.3
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	2.3	2.1
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	77.0	78.1
Non-interest Income (net) / Total Assets	0.4	0.1
Other Operating Expenses / Total Assets	2.2	2.3
Personnel Expenses / Other Operating Expenses	56.7	58.5
Non-interest Income (net) / Other Operating Expenses	17.2	5.8

# ING Bank A.Ş.

## Assets

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>118</b>	<b>1,833</b>	<b>1,951</b>	<b>13.8</b>	<b>147</b>	<b>1,958</b>	<b>2,105</b>	<b>12.5</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>81</b>	<b>71</b>	<b>152</b>	<b>1.1</b>	<b>117</b>	<b>36</b>	<b>153</b>	<b>0.9</b>
Financial assets held for trading	81	71	152	1.1	117	36	153	0.9
Public sector debt securities	1	1	2	0.0	48	2	50	0.3
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	80	69	150	1.1	70	33	103	0.6
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>2</b>	<b>42</b>	<b>44</b>	<b>0.3</b>	<b>233</b>	<b>152</b>	<b>385</b>	<b>2.3</b>
<b>Money Market Securities</b>	<b>505</b>	<b>0</b>	<b>505</b>	<b>3.6</b>	<b>223</b>	<b>0</b>	<b>223</b>	<b>1.3</b>
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	129	0	129	0.9	0	0	0	0.0
Receiv. from reverse repurchase agreements	375	0	375	2.7	223	0	223	1.3
<b>Financial Assets Available for Sale (Net)</b>	<b>725</b>	<b>29</b>	<b>754</b>	<b>5.3</b>	<b>1,045</b>	<b>11</b>	<b>1,056</b>	<b>6.3</b>
Securities representing a share in capital	2	29	31	0.2	2	11	13	0.1
Public sector debt securities	723	0	723	5.1	1,043	0	1,043	6.2
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Loans and Receivables</b>	<b>7,239</b>	<b>2,654</b>	<b>9,893</b>	<b>70.1</b>	<b>8,847</b>	<b>3,217</b>	<b>12,064</b>	<b>71.5</b>
Loans and Receivables	7,115	2,654	9,769	69.2	8,713	3,217	11,930	70.7
Loans granted to the Banks risk group	29	1	30	0.2	15	1	16	0.1
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	7,086	2,653	9,739	69.0	8,698	3,215	11,913	70.6
Loans under follow-up	394	0	394	2.8	362	0	362	2.1
Specific provisions (-)	270	0	270	1.9	227	0	227	1.3
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Investments and Associates (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
<b>Subsidiaries (Net)</b>	<b>27</b>	<b>0</b>	<b>27</b>	<b>0.2</b>	<b>33</b>	<b>0</b>	<b>33</b>	<b>0.2</b>
Financial subsidiaries	27	0	27	0.2	33	0	33	0.2
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Receivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>510</b>	<b>0</b>	<b>510</b>	<b>3.6</b>	<b>531</b>	<b>0</b>	<b>531</b>	<b>3.1</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	510	0	510	3.6	531	0	531	3.1
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>120</b>	<b>0</b>	<b>120</b>	<b>0.9</b>	<b>124</b>	<b>0</b>	<b>124</b>	<b>0.7</b>
<b>Intangible Assets (Net)</b>	<b>13</b>	<b>0</b>	<b>13</b>	<b>0.1</b>	<b>11</b>	<b>0</b>	<b>11</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	13	0	13	0.1	11	0	11	0.1
<b>Real Estates for Investment Purpose (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>22</b>	<b>0</b>	<b>22</b>	<b>0.2</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>
Current assets for tax	22	0	22	0.2	2	0	2	0.0
Deferred assets for tax	0	0	0	0.0	0	0	0	0.0
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other Assets</b>	<b>127</b>	<b>1</b>	<b>128</b>	<b>0.9</b>	<b>188</b>	<b>1</b>	<b>189</b>	<b>1.1</b>
<b>Total Assets</b>	<b>9,489</b>	<b>4,630</b>	<b>14,119</b>	<b>100.0</b>	<b>11,501</b>	<b>5,375</b>	<b>16,876</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>4,938</b>	<b>2,228</b>	<b>7,166</b>	<b>50.8</b>	<b>5,157</b>	<b>2,947</b>	<b>8,104</b>	<b>48.0</b>
Deposits held by the Banks risk group	9	11	20	0.1	16	34	49	0.3
Other	4,929	2,217	7,146	50.6	5,142	2,913	8,055	47.7
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>107</b>	<b>57</b>	<b>163</b>	<b>1.2</b>	<b>48</b>	<b>35</b>	<b>83</b>	<b>0.5</b>
<b>Funds Borrowed</b>	<b>167</b>	<b>3,748</b>	<b>3,915</b>	<b>27.7</b>	<b>209</b>	<b>4,964</b>	<b>5,173</b>	<b>30.7</b>
<b>Money Market Takings</b>	<b>36</b>	<b>0</b>	<b>36</b>	<b>0.3</b>	<b>465</b>	<b>0</b>	<b>465</b>	<b>2.8</b>
Interbank money market takings	36	0	36	0.3	26	0	26	0.2
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	0	0	0	0.0	439	0	439	2.6
<b>Marketable Securities Issued (Net)</b>	<b>70</b>	<b>0</b>	<b>70</b>	<b>0.5</b>	<b>81</b>	<b>0</b>	<b>81</b>	<b>0.5</b>
Bills	70	0	70	0.5	81	0	81	0.5
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
<b>Miscellaneous Payables</b>	<b>86</b>	<b>9</b>	<b>96</b>	<b>0.7</b>	<b>101</b>	<b>9</b>	<b>110</b>	<b>0.7</b>
<b>Other External Resources</b>	<b>86</b>	<b>6</b>	<b>91</b>	<b>0.6</b>	<b>148</b>	<b>3</b>	<b>151</b>	<b>0.9</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>9</b>	<b>2</b>	<b>11</b>	<b>0.1</b>	<b>3</b>	<b>2</b>	<b>5</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	9	2	11	0.1	3	2	5	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>205</b>	<b>0</b>	<b>205</b>	<b>1.5</b>	<b>229</b>	<b>0</b>	<b>229</b>	<b>1.4</b>
General provisions	165	0	165	1.2	190	0	190	1.1
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	11	0	11	0.1	13	0	13	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	29	0	29	0.2	26	0	26	0.2
<b>Liabilities for Tax</b>	<b>110</b>	<b>0</b>	<b>110</b>	<b>0.8</b>	<b>88</b>	<b>0</b>	<b>88</b>	<b>0.5</b>
Current liabilities for tax	20	0	20	0.1	23	0	23	0.1
Deferred liabilities for tax	90	0	90	0.6	65	0	65	0.4
<b>Lia.for Pro.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>135</b>	<b>684</b>	<b>819</b>	<b>5.8</b>	<b>155</b>	<b>697</b>	<b>852</b>	<b>5.0</b>
<b>Shareholders' Equity</b>	<b>1,411</b>	<b>25</b>	<b>1,437</b>	<b>10.2</b>	<b>1,529</b>	<b>7</b>	<b>1,536</b>	<b>9.1</b>
Paid-in capital	991	0	991	7.0	1,195	0	1,195	7.1
Supplementary capital	29	25	54	0.4	56	7	64	0.4
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	-9	27	18	0.1	-11	9	-2	0.0
Revaluation changes of property and equip.	8	0	8	0.1	8	0	8	0.1
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	29	-1	28	0.2	59	-2	57	0.3
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Profit reserves	230	0	230	1.6	238	0	238	1.4
Legal reserves	28	0	28	0.2	32	0	32	0.2
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	201	0	201	1.4	206	0	206	1.2
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	162	0	162	1.1	39	0	39	0.2
Prior years income/loss	0	0	0	0.0	0	0	0	0.0
Current year income/loss	162	0	162	1.1	39	0	39	0.2
<b>Total Liabilities</b>	<b>7,361</b>	<b>6,758</b>	<b>14,119</b>	<b>100.0</b>	<b>8,211</b>	<b>8,664</b>	<b>16,876</b>	<b>100.0</b>

# ING Bank A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2016			Dec. 2015		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>713</b>	<b>3,204</b>	<b>3,917</b>	<b>937</b>	<b>2,706</b>	<b>3,643</b>
Letters of guarantee	713	1,098	1,811	935	1,048	1,983
Bank acceptances	0	31	31	0	58	58
Letters of credit	0	341	341	0	436	436
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	1,733	1,733	2	1,165	1,167
<b>Commitments</b>	<b>1,889</b>	<b>618</b>	<b>2,506</b>	<b>2,107</b>	<b>438</b>	<b>2,545</b>
Irrevocable commitments	1,889	618	2,506	2,107	438	2,545
Revocable commitments	0	0	0	0	0	0
<b>Derivative Financial Instruments</b>	<b>7,274</b>	<b>11,827</b>	<b>19,100</b>	<b>7,430</b>	<b>12,709</b>	<b>20,139</b>
Derivative finan. instruments held for hedging	3,074	1,757	4,831	3,568	2,666	6,234
Trading transactions	4,199	10,070	14,269	3,862	10,044	13,905
<b>Custody and Pledged Securities</b>	<b>59,805</b>	<b>7,685</b>	<b>67,491</b>	<b>68,713</b>	<b>8,960</b>	<b>77,673</b>
Items held in Custody	153	409	561	246	445	691
Pledged Items	11,515	1,707	13,223	13,487	1,819	15,305
Accepted independent guaran. and warran.	48,137	5,569	53,707	54,980	6,697	61,677
<b>Total Off Balance Sheet Commitments</b>	<b>69,681</b>	<b>23,334</b>	<b>93,014</b>	<b>79,187</b>	<b>24,814</b>	<b>104,001</b>

## Income-Expenditure

(USD Million)

	Dec. 2016	Dec. 2015
<b>Interest Income</b>	<b>1,193</b>	<b>1,277</b>
Interest on loans	1,075	1,160
Interest received from reserve deposits	7	4
Interest received from banks	7	8
Interest received from money market transactions	11	13
Interest received from marketable securities portfolio	93	92
Other interest income	0	0
<b>Interest Expenses</b>	<b>562</b>	<b>583</b>
Interest on deposits	436	433
Interest on money market transactions	94	103
Interest on funds borrowed	28	30
Interest on securities issued	2	14
Other interest expenses	3	2
<b>Net Interest Income/Expenses</b>	<b>631</b>	<b>694</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>118</b>	<b>99</b>
Fees and commissions received	166	138
Fees and commissions paid	49	39
<b>Dividend Income</b>	<b>10</b>	<b>7</b>
<b>Trading Profit/Loss (net)</b>	<b>-59</b>	<b>-133</b>
Profit/loss on trading account securities	0	-2
Profit/losses on derivative financial transactions	243	416
Foreign exchange profit/loss	-302	-547
<b>Other Operating Income</b>	<b>100</b>	<b>107</b>
<b>Total Operating Income/Expenses</b>	<b>801</b>	<b>774</b>
Provision for Loan Losses or other Receivables (-)	168	197
Specific provisions of banks loans and other receivables*	149	150
General provision expenses*	8	39
Other Operating Expenses (-)	429	520
Personnel Expenses*	165	196
<b>Net Operating Profit/Loss</b>	<b>204</b>	<b>57</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>204</b>	<b>57</b>
Provisions for Taxes on Income from Continuing Operations (±)	-41	-18
<b>Net Profit/Loss from Continuing Operations</b>	<b>162</b>	<b>39</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>162</b>	<b>39</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2016	Dec. 2015
<b>Capital Ratios</b>		
Capital Adequacy Ratio	17.7	15.8
Shareholders' Equity / Total Assets	10.2	9.1
(Shareholders' Equity - Permanent Assets) / Total Assets	8.2	7.3
Net On Balance Sheet Position / Total Shareholders' Equity	-95.0	-159.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	1.6	1.4
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	67.2	68.2
TC Liabilities / Total Liabilities	52.1	48.7
FC Assets / FC Liabilities	68.5	62.0
TC Deposits / Total Deposits	68.9	63.6
TC Loans / Total Loans and Receivables	73.2	73.3
Total Deposits / Total Assets	50.8	48.0
Funds Borrowed / Total Assets	27.7	30.7
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	10.0	10.3
Total Loans and Receivables / Total Assets	70.1	71.5
Total Loans and Receivables / Total Deposits	138.1	148.9
Loans Under Follow-up (gross) / Total Loans and Receivables	4.0	3.0
Loans Under Follow-up (net) / Total Loans and Receivables	1.3	1.1
Specific Provisions / Loans Under Follow-up	68.4	62.8
Permanent Assets / Total Assets	2.0	1.8
Consumer Loans / Total Loans and Receivables	34.0	32.1
<b>Liquidity</b>		
Liquid Assets / Total Assets	24.1	23.2
Liquid Assets / Short-term Liabilities	47.4	46.6
TC Liquid Assets / Total Assets	10.1	10.5
<b>Profitability</b>		
Average Return on Assets	1.2	0.2
Average Return on Shareholders' Equity	12.2	2.8
Profit/Losses Before Taxes after Continuing Operations / Total Assets	1.4	0.3
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	3.4	3.2
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	60.3	70.4
Non-interest Income (net) / Total Assets	1.2	0.5
Other Operating Expenses / Total Assets	3.0	3.1
Personnel Expenses / Other Operating Expenses	38.4	37.7
Non-interest Income (net) / Other Operating Expenses	39.4	15.3

# Intesa Sanpaolo S.p.A.

## Assets

(USD Million)

	Dec. 2016			% Distr.	Dec. 2015			% Distr.
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>1</b>	<b>272</b>	<b>273</b>	<b>16.6</b>	<b>1</b>	<b>185</b>	<b>186</b>	<b>13.0</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Financial assets held for trading	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>0.1</b>	<b>17</b>	<b>2</b>	<b>19</b>	<b>1.3</b>
<b>Money Market Securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
<b>Financial Assets Available for Sale (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Loans and Receivables</b>	<b>249</b>	<b>1,074</b>	<b>1,322</b>	<b>80.4</b>	<b>218</b>	<b>922</b>	<b>1,140</b>	<b>79.6</b>
Loans and Receivables	249	1,074	1,322	80.4	218	922	1,140	79.6
Loans granted to the Banks risk group	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	249	1,074	1,322	80.4	218	922	1,140	79.6
Loans under follow-up	0	0	0	0.0	0	0	0	0.0
Specific provisions (-)	0	0	0	0.0	0	0	0	0.0
<b>Factoring Receivables</b>	<b>47</b>	<b>0</b>	<b>47</b>	<b>2.8</b>	<b>85</b>	<b>0</b>	<b>85</b>	<b>6.0</b>
<b>Investments held to Maturity (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Investments and Associates (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
<b>Subsidiaries (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Receivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Intangible Assets (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Real Estates for Investment Purpose (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	0	0	0	0.0	0	0	0	0.0
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other Assets</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
<b>Total Assets</b>	<b>297</b>	<b>1,349</b>	<b>1,646</b>	<b>100.0</b>	<b>322</b>	<b>1,110</b>	<b>1,432</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>26</b>	<b>455</b>	<b>480</b>	<b>29.2</b>	<b>0</b>	<b>459</b>	<b>459</b>	<b>32.0</b>
Deposits held by the Banks risk group	0	435	435	26.4	0	451	451	31.5
Other	26	19	45	2.7	0	8	8	0.6
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Funds Borrowed</b>	<b>16</b>	<b>888</b>	<b>904</b>	<b>54.9</b>	<b>39</b>	<b>657</b>	<b>696</b>	<b>48.6</b>
<b>Money Market Takings</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	0	0	0	0.0	0	0	0	0.0
<b>Marketable Securities Issued (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
<b>Miscellaneous Payables</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0.1</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0.1</b>
<b>Other External Resources</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>13</b>	<b>0</b>	<b>13</b>	<b>0.8</b>	<b>11</b>	<b>0</b>	<b>11</b>	<b>0.8</b>
General provisions	13	0	13	0.8	11	0	11	0.8
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	0	0	0	0.0	0	0	0	0.0
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.0	0	0	0	0.0
<b>Liabilities for Tax</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.2</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.2</b>
Current liabilities for tax	2	0	2	0.2	2	0	2	0.2
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
<b>Lia. for Pro. &amp; Equ. for Sale p. and from Term. Op. (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Shareholders' Equity</b>	<b>245</b>	<b>0</b>	<b>245</b>	<b>14.9</b>	<b>262</b>	<b>0</b>	<b>262</b>	<b>18.3</b>
Paid-in capital	192	0	192	11.7	232	0	232	16.2
Supplementary capital	0	0	0	0.0	0	0	0	0.0
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	0	0	0	0.0	0	0	0	0.0
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est. for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv. & ass., subs. & joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val. inc. in pro. & equ. held for sale p. and term. ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Profit reserves	0	0	0	0.0	0	0	0	0.0
Legal reserves	0	0	0	0.0	0	0	0	0.0
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	53	0	53	3.2	30	0	30	2.1
Prior years income/loss	25	0	25	1.5	13	0	13	0.9
Current year income/loss	27	0	27	1.7	17	0	17	1.2
<b>Total Liabilities</b>	<b>302</b>	<b>1,344</b>	<b>1,646</b>	<b>100.0</b>	<b>315</b>	<b>1,117</b>	<b>1,432</b>	<b>100.0</b>



# Off Balance Sheet Commitments

(USD Million)

	Dec. 2016			Dec. 2015		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>2</b>	<b>12</b>	<b>14</b>	<b>4</b>	<b>3</b>	<b>8</b>
Letters of guarantee	2	11	13	4	3	7
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	1	1	0	1	1
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>126</b>	<b>312</b>	<b>437</b>	<b>138</b>	<b>533</b>	<b>671</b>
Irrevocable commitments	0	0	0	11	0	11
Revocable commitments	126	312	437	127	533	660
<b>Derivative Financial Instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and Pledged Securities</b>	<b>38</b>	<b>0</b>	<b>38</b>	<b>0</b>	<b>0</b>	<b>0</b>
Items held in Custody	0	0	0	0	0	0
Pledged Items	38	0	38	0	0	0
Accepted independent guaran. and warran.	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>165</b>	<b>324</b>	<b>489</b>	<b>142</b>	<b>536</b>	<b>679</b>

# Income-Expenditure

(USD Million)

	Dec. 2016	Dec. 2015
<b>Interest Income</b>	<b>42</b>	<b>40</b>
Interest on loans	41	32
Interest received from reserve deposits	0	0
Interest received from banks	1	8
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
<b>Interest Expenses</b>	<b>4</b>	<b>5</b>
Interest on deposits	1	1
Interest on money market transactions	3	4
Interest on funds borrowed	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net Interest Income/Expenses</b>	<b>38</b>	<b>35</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>2</b>	<b>0</b>
Fees and commissions received	2	1
Fees and commissions paid	0	0
<b>Dividend Income</b>	<b>0</b>	<b>0</b>
<b>Trading Profit/Loss (net)</b>	<b>5</b>	<b>1</b>
Profit/loss on trading account securities	0	0
Profit/losses on derivative financial transactions	-1	-3
Foreign exchange profit/loss	6	4
<b>Other Operating Income</b>	<b>0</b>	<b>0</b>
<b>Total Operating Income/Expenses</b>	<b>44</b>	<b>37</b>
Provision for Loan Losses or other Receivables (-)	4	9
Specific provisions of banks loans and other receivables*	0	0
General provision expenses*	4	9
Other Operating Expenses (-)	5	4
Personnel Expenses*	2	2
<b>Net Operating Profit/Loss</b>	<b>35</b>	<b>24</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>35</b>	<b>24</b>
Provisions for Taxes on Income from Continuing Operations (±)	0	-6
<b>Net Profit/Loss from Continuing Operations</b>	<b>35</b>	<b>17</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	-8	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>-8</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>27</b>	<b>17</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2016	Dec. 2015
<b>Capital Ratios</b>		
Capital Adequacy Ratio	15.1	20.5
Shareholders' Equity / Total Assets	14.9	18.3
(Shareholders' Equity - Permanent Assets) / Total Assets	14.9	18.3
Net On Balance Sheet Position / Total Shareholders' Equity	7.3	1.6
Net On and Off Balance Sheet Position / Total Shareholders' Equity	7.3	1.6
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	18.1	22.5
TC Liabilities / Total Liabilities	18.3	22.0
FC Assets / FC Liabilities	100.3	99.4
TC Deposits / Total Deposits	5.3	0.0
TC Loans / Total Loans and Receivables	18.8	19.1
Total Deposits / Total Assets	29.2	32.0
Funds Borrowed / Total Assets	54.9	48.6
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	0.0	0.0
Total Loans and Receivables / Total Assets	80.4	79.6
Total Loans and Receivables / Total Deposits	275.4	248.4
Loans Under Follow-up (gross) / Total Loans and Receivables	0.0	0.0
Loans Under Follow-up (net) / Total Loans and Receivables	0.0	0.0
Specific Provisions / Loans Under Follow-up	-	-
Permanent Assets / Total Assets	0.0	0.0
Consumer Loans / Total Loans and Receivables	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	16.7	14.4
Liquid Assets / Short-term Liabilities	68.3	84.7
TC Liquid Assets / Total Assets	0.0	1.3
<b>Profitability</b>		
Average Return on Assets	1.9	1.5
Average Return on Shareholders' Equity	11.7	6.8
Profit/Losses Before Taxes after Continuing Operations / Total Assets	2.1	1.7
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	2.3	2.5
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	85.8	96.0
Non-interest Income (net) / Total Assets	0.4	0.1
Other Operating Expenses / Total Assets	0.3	0.3
Personnel Expenses / Other Operating Expenses	41.4	48.1
Non-interest Income (net) / Other Operating Expenses	126.8	34.3

# JPMorgan Chase Bank N.A.

## Assets

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>3.8</b>	<b>0</b>	<b>52</b>	<b>52</b>	<b>31.8</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>5</b>	<b>0</b>	<b>6</b>	<b>4.4</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>1.8</b>
Financial assets held for trading	5	0	6	4.4	3	0	3	1.8
Public sector debt securities	5	0	5	4.3	3	0	3	1.8
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	0	0	0	0.2	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>0</b>	<b>112</b>	<b>112</b>	<b>88.6</b>	<b>0</b>	<b>105</b>	<b>105</b>	<b>63.6</b>
<b>Money Market Securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
<b>Financial Assets Available for Sale (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Loans and Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Loans and Receivables	0	0	0	0.0	0	0	0	0.0
Loans granted to the Banks risk group	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Loans under follow-up	0	0	0	0.0	0	0	0	0.0
Specific provisions (-)	0	0	0	0.0	0	0	0	0.0
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Investments and Associates (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
<b>Subsidiaries (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Receivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.5</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.6</b>
<b>Intangible Assets (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.3</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.5</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.3	1	0	1	0.5
<b>Real Estates for Investment Purpose (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.3</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.4</b>
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	0	0	0	0.3	1	0	1	0.4
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other Assets</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>2.0</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>1.3</b>
<b>Total Assets</b>	<b>12</b>	<b>115</b>	<b>126</b>	<b>100.0</b>	<b>6</b>	<b>159</b>	<b>165</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2016			% Distr.	Dec. 2015			% Distr.
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>3.4</b>	<b>28</b>	<b>0</b>	<b>28</b>	<b>17.2</b>
Deposits held by the Banks risk group	4	0	4	3.4	22	0	22	13.6
Other	0	0	0	0.0	6	0	6	3.6
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.3</b>
<b>Funds Borrowed</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Money Market Takings</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	0	0	0	0.0	0	0	0	0.0
<b>Marketable Securities Issued (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
<b>Miscellaneous Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other External Resources</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>3.0</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>2.9</b>
General provisions	1	0	1	0.9	1	0	1	0.6
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	2	0	2	1.9	3	0	3	1.8
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.2	1	0	1	0.4
<b>Liabilities for Tax</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.8</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.5</b>
Current liabilities for tax	1	0	1	0.8	1	0	1	0.5
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
<b>Lia. for Pro. &amp; Equ. for Sale p. and from Term. Op. (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Shareholders' Equity</b>	<b>117</b>	<b>0</b>	<b>117</b>	<b>92.7</b>	<b>131</b>	<b>0</b>	<b>131</b>	<b>79.1</b>
Paid-in capital	28	0	28	22.5	34	0	34	20.8
Supplementary capital	0	0	0	0.0	0	0	0	0.0
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	0	0	0	0.0	0	0	0	0.0
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est. for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv. & ass., subs. & joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val. inc. in pro. & equ. held for sale p. and term. ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Profit reserves	0	0	0	-0.1	0	0	0	0.0
Legal reserves	0	0	0	0.0	0	0	0	0.0
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	-0.1	0	0	0	0.0
Profit or loss	89	0	89	70.3	96	0	96	58.4
Prior years income/loss	80	0	80	63.2	84	0	84	51.0
Current year income/loss	9	0	9	7.1	12	0	12	7.4
<b>Total Liabilities</b>	<b>126</b>	<b>0</b>	<b>126</b>	<b>100.0</b>	<b>165</b>	<b>0</b>	<b>165</b>	<b>100.0</b>

# JPMorgan Chase Bank N.A.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2016			Dec. 2015		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Letters of guarantee	0	0	0	0	0	0
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative Financial Instruments</b>	<b>102</b>	<b>102</b>	<b>204</b>	<b>145</b>	<b>146</b>	<b>291</b>
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	102	102	204	145	146	291
<b>Custody and Pledged Securities</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0</b>	<b>1</b>
Items held in Custody	1	0	1	1	0	1
Pledged Items	0	0	0	0	0	0
Accepted independent guaran. and warran.	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>103</b>	<b>102</b>	<b>205</b>	<b>146</b>	<b>146</b>	<b>292</b>

## Income-Expenditure

(USD Million)

	Dec. 2016	Dec. 2015
<b>Interest Income</b>	<b>10</b>	<b>19</b>
Interest on loans	0	0
Interest received from reserve deposits	0	0
Interest received from banks	7	12
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	2	7
Other interest income	0	0
<b>Interest Expenses</b>	<b>1</b>	<b>2</b>
Interest on deposits	1	2
Interest on money market transactions	0	0
Interest on funds borrowed	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net Interest Income/Expenses</b>	<b>8</b>	<b>17</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>6</b>	<b>8</b>
Fees and commissions received	6	8
Fees and commissions paid	0	0
<b>Dividend Income</b>	<b>0</b>	<b>0</b>
<b>Trading Profit/Loss (net)</b>	<b>9</b>	<b>6</b>
Profit/loss on trading account securities	5	6
Profit/losses on derivative financial transactions	15	14
Foreign exchange profit/loss	-11	-15
<b>Other Operating Income</b>	<b>0</b>	<b>0</b>
<b>Total Operating Income/Expenses</b>	<b>24</b>	<b>31</b>
Provision for Loan Losses or other Receivables (-)	0	0
Specific provisions of banks loans and other receivables*	0	0
General provision expenses*	0	0
Other Operating Expenses (-)	12	15
Personnel Expenses*	4	5
<b>Net Operating Profit/Loss</b>	<b>11</b>	<b>15</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>11</b>	<b>15</b>
Provisions for Taxes on Income from Continuing Operations (±)	-2	-3
<b>Net Profit/Loss from Continuing Operations</b>	<b>9</b>	<b>12</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>9</b>	<b>12</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2016	Dec. 2015
<b>Capital Ratios</b>		
Capital Adequacy Ratio	112.5	120.4
Shareholders' Equity / Total Assets	92.7	79.1
(Shareholders' Equity - Permanent Assets) / Total Assets	91.8	78.1
Net On Balance Sheet Position / Total Shareholders' Equity	97.7	121.9
Net On and Off Balance Sheet Position / Total Shareholders' Equity	177.9	10.6
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	9.2	3.5
TC Liabilities / Total Liabilities	100.0	99.7
FC Assets / FC Liabilities	939,314.0	36,646.5
TC Deposits / Total Deposits	100.0	100.0
TC Loans / Total Loans and Receivables	-	-
Total Deposits / Total Assets	3.4	17.2
Funds Borrowed / Total Assets	0.0	0.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	4.4	1.8
Total Loans and Receivables / Total Assets	0.0	0.0
Total Loans and Receivables / Total Deposits	0.0	0.0
Loans Under Follow-up (gross) / Total Loans and Receivables	-	-
Loans Under Follow-up (net) / Total Loans and Receivables	-	-
Specific Provisions / Loans Under Follow-up	-	-
Permanent Assets / Total Assets	0.9	1.0
Consumer Loans / Total Loans and Receivables	-	-
<b>Liquidity</b>		
Liquid Assets / Total Assets	96.9	97.2
Liquid Assets / Short-term Liabilities	2,803.7	555.1
TC Liquid Assets / Total Assets	7.9	1.9
<b>Profitability</b>		
Average Return on Assets	7.5	8.6
Average Return on Shareholders' Equity	8.0	9.7
Profit/Losses Before Taxes after Continuing Operations / Total Assets	9.1	9.2
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	6.5	10.5
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	34.5	56.8
Non-interest Income (net) / Total Assets	12.4	8.0
Other Operating Expenses / Total Assets	9.6	9.1
Personnel Expenses / Other Operating Expenses	30.7	34.3
Non-interest Income (net) / Other Operating Expenses	129.0	88.1

# Odea Bank A.Ş.

## Assets

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>388</b>	<b>953</b>	<b>1,341</b>	<b>12.3</b>	<b>181</b>	<b>1,215</b>	<b>1,396</b>	<b>12.7</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>91</b>	<b>30</b>	<b>121</b>	<b>1.1</b>	<b>35</b>	<b>8</b>	<b>43</b>	<b>0.4</b>
Financial assets held for trading	91	30	121	1.1	35	8	43	0.4
Public sector debt securities	2	0	2	0.0	9	0	9	0.1
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	90	30	119	1.1	26	8	35	0.3
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>0</b>	<b>34</b>	<b>34</b>	<b>0.3</b>	<b>0</b>	<b>12</b>	<b>12</b>	<b>0.1</b>
<b>Money Market Securities</b>	<b>1,254</b>	<b>0</b>	<b>1,254</b>	<b>11.5</b>	<b>1,392</b>	<b>0</b>	<b>1,392</b>	<b>12.7</b>
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	1,254	0	1,254	11.5	1,392	0	1,392	12.7
<b>Financial Assets Available for Sale (Net)</b>	<b>121</b>	<b>136</b>	<b>257</b>	<b>2.4</b>	<b>162</b>	<b>214</b>	<b>376</b>	<b>3.4</b>
Securities representing a share in capital	0	1	1	0.0	0	2	2	0.0
Public sector debt securities	121	136	257	2.4	162	212	374	3.4
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Loans and Receivables</b>	<b>3,791</b>	<b>3,724</b>	<b>7,515</b>	<b>69.1</b>	<b>3,676</b>	<b>3,797</b>	<b>7,473</b>	<b>68.0</b>
Loans and Receivables	3,681	3,724	7,405	68.1	3,573	3,797	7,370	67.0
Loans granted to the Banks risk group	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	3,681	3,724	7,405	68.1	3,573	3,797	7,370	67.0
Loans under follow-up	196	0	196	1.8	167	0	167	1.5
Specific provisions (-)	86	0	86	0.8	65	0	65	0.6
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>0</b>	<b>122</b>	<b>122</b>	<b>1.1</b>	<b>0</b>	<b>125</b>	<b>125</b>	<b>1.1</b>
Public sector debt securities	0	122	122	1.1	0	125	125	1.1
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Investments and Associates (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
<b>Subsidiaries (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Receivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>37</b>	<b>0</b>	<b>37</b>	<b>0.3</b>	<b>49</b>	<b>0</b>	<b>49</b>	<b>0.4</b>
<b>Intangible Assets (Net)</b>	<b>28</b>	<b>0</b>	<b>28</b>	<b>0.3</b>	<b>34</b>	<b>0</b>	<b>34</b>	<b>0.3</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	28	0	28	0.3	34	0	34	0.3
<b>Real Estates for Investment Purpose (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>26</b>	<b>0</b>	<b>26</b>	<b>0.2</b>	<b>14</b>	<b>0</b>	<b>14</b>	<b>0.1</b>
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	26	0	26	0.2	14	0	14	0.1
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>0.1</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>0.1</b>
<b>Other Assets</b>	<b>66</b>	<b>65</b>	<b>130</b>	<b>1.2</b>	<b>47</b>	<b>23</b>	<b>70</b>	<b>0.6</b>
<b>Total Assets</b>	<b>5,814</b>	<b>5,063</b>	<b>10,877</b>	<b>100.0</b>	<b>5,600</b>	<b>5,395</b>	<b>10,994</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>3,062</b>	<b>5,251</b>	<b>8,313</b>	<b>76.4</b>	<b>3,279</b>	<b>5,402</b>	<b>8,682</b>	<b>79.0</b>
Deposits held by the Banks risk group	5	340	344	3.2	8	351	359	3.3
Other	3,057	4,912	7,969	73.3	3,271	5,052	8,322	75.7
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>134</b>	<b>21</b>	<b>155</b>	<b>1.4</b>	<b>43</b>	<b>6</b>	<b>49</b>	<b>0.4</b>
<b>Funds Borrowed</b>	<b>2</b>	<b>974</b>	<b>976</b>	<b>9.0</b>	<b>2</b>	<b>1,072</b>	<b>1,074</b>	<b>9.8</b>
<b>Money Market Takings</b>	<b>1</b>	<b>65</b>	<b>66</b>	<b>0.6</b>	<b>54</b>	<b>0</b>	<b>54</b>	<b>0.5</b>
Interbank money market takings	0	65	65	0.6	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	1	0	1	0.0	54	0	54	0.5
<b>Marketable Securities Issued (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>53</b>	<b>0</b>	<b>53</b>	<b>0.5</b>
Bills	0	0	0	0.0	53	0	53	0.5
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
<b>Miscellaneous Payables</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.0</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>
<b>Other External Resources</b>	<b>46</b>	<b>10</b>	<b>56</b>	<b>0.5</b>	<b>62</b>	<b>5</b>	<b>67</b>	<b>0.6</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>118</b>	<b>35</b>	<b>153</b>	<b>1.4</b>	<b>54</b>	<b>33</b>	<b>87</b>	<b>0.8</b>
General provisions	38	35	72	0.7	34	33	67	0.6
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	4	0	4	0.0	3	0	3	0.0
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	76	0	76	0.7	17	0	17	0.2
<b>Liabilities for Tax</b>	<b>26</b>	<b>0</b>	<b>26</b>	<b>0.2</b>	<b>16</b>	<b>0</b>	<b>16</b>	<b>0.1</b>
Current liabilities for tax	26	0	26	0.2	16	0	16	0.1
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
<b>Lia.for Pro.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>150</b>	<b>150</b>	<b>1.4</b>	<b>0</b>	<b>449</b>	<b>449</b>	<b>4.1</b>
<b>Shareholders' Equity</b>	<b>981</b>	<b>-3</b>	<b>978</b>	<b>9.0</b>	<b>471</b>	<b>-10</b>	<b>462</b>	<b>4.2</b>
Paid-in capital	935	0	935	8.6	513	0	513	4.7
Supplementary capital	-6	-3	-9	-0.1	-5	-10	-15	-0.1
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	-6	-3	-8	-0.1	-5	-10	-15	-0.1
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	-1	0	-1	0.0	0	0	0	0.0
Profit reserves	0	0	0	0.0	0	0	0	0.0
Legal reserves	0	0	0	0.0	0	0	0	0.0
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	53	0	53	0.5	-36	0	-36	-0.3
Prior years income/loss	-4	0	-4	0.0	-54	0	-54	-0.5
Current year income/loss	57	0	57	0.5	17	0	17	0.2
<b>Total Liabilities</b>	<b>4,373</b>	<b>6,504</b>	<b>10,877</b>	<b>100.0</b>	<b>4,036</b>	<b>6,958</b>	<b>10,994</b>	<b>100.0</b>



## Odea Bank A.Ş.

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2016			Dec. 2015		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>291</b>	<b>533</b>	<b>824</b>	<b>368</b>	<b>419</b>	<b>787</b>
Letters of guarantee	288	341	629	365	234	599
Bank acceptances	3	30	33	3	21	23
Letters of credit	0	162	162	0	164	164
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>324</b>	<b>299</b>	<b>622</b>	<b>225</b>	<b>84</b>	<b>309</b>
Irrevocable commitments	324	299	622	225	84	309
Revocable commitments	0	0	0	0	0	0
<b>Derivative Financial Instruments</b>	<b>4,780</b>	<b>11,482</b>	<b>16,262</b>	<b>4,005</b>	<b>6,510</b>	<b>10,515</b>
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	4,780	11,482	16,262	4,005	6,510	10,515
<b>Custody and Pledged Securities</b>	<b>16,823</b>	<b>8,228</b>	<b>25,052</b>	<b>14,143</b>	<b>6,970</b>	<b>21,113</b>
Items held in Custody	169	109	278	236	226	461
Pledged Items	16,655	8,119	24,774	13,907	6,745	20,652
Accepted independent guaran. and warran.	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>22,218</b>	<b>20,542</b>	<b>42,760</b>	<b>18,741</b>	<b>13,983</b>	<b>32,724</b>

### Income-Expenditure

(USD Million)

	Dec. 2016	Dec. 2015
<b>Interest Income</b>	<b>783</b>	<b>806</b>
Interest on loans	660	668
Interest received from reserve deposits	10	5
Interest received from banks	21	32
Interest received from money market transactions	61	65
Interest received from marketable securities portfolio	27	32
Other interest income	4	4
<b>Interest Expenses</b>	<b>456</b>	<b>472</b>
Interest on deposits	419	435
Interest on money market transactions	28	25
Interest on funds borrowed	5	4
Interest on securities issued	3	6
Other interest expenses	1	1
<b>Net Interest Income/Expenses</b>	<b>327</b>	<b>335</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>30</b>	<b>34</b>
Fees and commissions received	40	43
Fees and commissions paid	11	9
<b>Dividend Income</b>	<b>0</b>	<b>0</b>
<b>Trading Profit/Loss (net)</b>	<b>52</b>	<b>-74</b>
Profit/loss on trading account securities	96	-1
Profit/losses on derivative financial transactions	45	92
Foreign exchange profit/loss	-89	-166
<b>Other Operating Income</b>	<b>4</b>	<b>2</b>
<b>Total Operating Income/Expenses</b>	<b>413</b>	<b>297</b>
Provision for Loan Losses or other Receivables (-)	151	89
Specific provisions of banks loans and other receivables*	80	74
General provision expenses*	10	14
Other Operating Expenses (-)	187	183
Personnel Expenses*	81	86
<b>Net Operating Profit/Loss</b>	<b>75</b>	<b>25</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>75</b>	<b>25</b>
Provisions for Taxes on Income from Continuing Operations (±)	-18	-8
<b>Net Profit/Loss from Continuing Operations</b>	<b>57</b>	<b>17</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>57</b>	<b>17</b>

\* Used from information and disclosures related to income statement.

## Ratios

(%)

	Dec. 2016	Dec. 2015
<b>Capital Ratios</b>		
Capital Adequacy Ratio	15.0	12.2
Shareholders' Equity / Total Assets	9.0	4.2
(Shareholders' Equity - Permanent Assets) / Total Assets	7.3	2.4
Net On Balance Sheet Position / Total Shareholders' Equity	-95.7	-232.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	6.1	8.8
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	53.4	50.9
TC Liabilities / Total Liabilities	40.2	36.7
FC Assets / FC Liabilities	77.8	77.5
TC Deposits / Total Deposits	36.8	37.8
TC Loans / Total Loans and Receivables	50.4	49.2
Total Deposits / Total Assets	76.4	79.0
Funds Borrowed / Total Assets	9.0	9.8
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	4.6	4.9
Total Loans and Receivables / Total Assets	69.1	68.0
Total Loans and Receivables / Total Deposits	90.4	86.1
Loans Under Follow-up (gross) / Total Loans and Receivables	2.6	2.2
Loans Under Follow-up (net) / Total Loans and Receivables	1.5	1.4
Specific Provisions / Loans Under Follow-up	43.8	38.6
Permanent Assets / Total Assets	1.7	1.8
Consumer Loans / Total Loans and Receivables	10.5	10.1
<b>Liquidity</b>		
Liquid Assets / Total Assets	27.6	29.3
Liquid Assets / Short-term Liabilities	53.5	57.6
TC Liquid Assets / Total Assets	17.0	16.1
<b>Profitability</b>		
Average Return on Assets	0.6	0.2
Average Return on Shareholders' Equity	7.0	3.8
Profit/Losses Before Taxes after Continuing Operations / Total Assets	0.7	0.2
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	2.3	2.4
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	60.0	87.8
Non-interest Income (net) / Total Assets	0.8	-0.3
Other Operating Expenses / Total Assets	1.7	1.7
Personnel Expenses / Other Operating Expenses	43.2	47.3
Non-interest Income (net) / Other Operating Expenses	45.8	-20.9

# Rabobank A.Ş.

## Assets

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>0</b>	<b>18</b>	<b>18</b>	<b>5.2</b>	<b>0</b>	<b>4</b>	<b>5</b>	<b>1.6</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Financial assets held for trading	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>69</b>	<b>0</b>	<b>69</b>	<b>20.3</b>	<b>68</b>	<b>0</b>	<b>68</b>	<b>22.6</b>
<b>Money Market Securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
<b>Financial Assets Available for Sale (Net)</b>	<b>39</b>	<b>0</b>	<b>39</b>	<b>11.5</b>	<b>184</b>	<b>0</b>	<b>184</b>	<b>60.7</b>
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	39	0	39	11.5	184	0	184	60.7
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Loans and Receivables</b>	<b>115</b>	<b>97</b>	<b>211</b>	<b>62.2</b>	<b>0</b>	<b>42</b>	<b>42</b>	<b>13.9</b>
Loans and Receivables	115	97	211	62.2	0	42	42	13.9
Loans granted to the Banks risk group	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	115	97	211	62.2	0	42	42	13.9
Loans under follow-up	0	0	0	0.0	0	0	0	0.0
Specific provisions (-)	0	0	0	0.0	0	0	0	0.0
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Investments and Associates (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
<b>Subsidiaries (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Receivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.3</b>
<b>Intangible Assets (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.3</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.4</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	1	0	1	0.3	1	0	1	0.4
<b>Real Estates for Investment Purpose (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	0	0	0	0.0	0	0	0	0.0
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other Assets</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0.3</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0.4</b>
<b>Total Assets</b>	<b>225</b>	<b>115</b>	<b>340</b>	<b>100.0</b>	<b>255</b>	<b>47</b>	<b>302</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2016			% Distr.	Dec. 2015			% Distr.
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
Deposits held by the Banks risk group	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.1
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Funds Borrowed</b>	<b>0</b>	<b>117</b>	<b>117</b>	<b>34.5</b>	<b>0</b>	<b>46</b>	<b>46</b>	<b>15.4</b>
<b>Money Market Takings</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	0	0	0	0.0	0	0	0	0.0
<b>Marketable Securities Issued (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
<b>Miscellaneous Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other External Resources</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.3</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>1.0</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.5</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.4</b>
General provisions	2	0	2	0.5	1	0	1	0.4
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	0	0	0	0.0	0	0	0	0.0
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.0	0	0	0	0.0
<b>Liabilities for Tax</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.3</b>
Current liabilities for tax	1	0	1	0.2	1	0	1	0.3
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
<b>Lia.for Pro.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Shareholders' Equity</b>	<b>219</b>	<b>0</b>	<b>219</b>	<b>64.5</b>	<b>250</b>	<b>0</b>	<b>250</b>	<b>82.8</b>
Paid-in capital	194	0	194	57.2	234	0	234	77.5
Supplementary capital	0	0	0	0.0	0	0	0	-0.1
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	0	0	0	0.0	0	0	0	-0.1
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Profit reserves	13	0	13	3.9	7	0	7	2.2
Legal reserves	1	0	1	0.2	0	0	0	0.1
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	13	0	13	3.7	6	0	6	2.1
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	12	0	12	3.4	10	0	10	3.2
Prior years income/loss	0	0	0	0.0	0	0	0	0.0
Current year income/loss	12	0	12	3.4	10	0	10	3.2
<b>Total Liabilities</b>	<b>223</b>	<b>117</b>	<b>340</b>	<b>100.0</b>	<b>254</b>	<b>49</b>	<b>302</b>	<b>100.0</b>

**Off Balance Sheet Commitments**

(USD Million)

	Dec. 2016			Dec. 2015		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>0</b>	<b>59</b>	<b>60</b>	<b>14</b>	<b>19</b>	<b>34</b>
Letters of guarantee	0	19	19	14	19	34
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	41	41	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>20</b>	<b>0</b>	<b>20</b>	<b>3</b>	<b>0</b>	<b>3</b>
Irrevocable commitments	20	0	20	3	0	3
Revocable commitments	0	0	0	0	0	0
<b>Derivative Financial Instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and Pledged Securities</b>	<b>68</b>	<b>24</b>	<b>92</b>	<b>0</b>	<b>3</b>	<b>3</b>
Items held in Custody	0	0	0	0	0	0
Pledged Items	0	0	0	0	0	0
Accepted independent guaran. and warran.	68	24	92	0	3	3
<b>Total Off Balance Sheet Commitments</b>	<b>88</b>	<b>84</b>	<b>172</b>	<b>17</b>	<b>23</b>	<b>40</b>

**Income-Expenditure**

(USD Million)

	Dec. 2016	Dec. 2015
<b>Interest Income</b>	<b>24</b>	<b>24</b>
Interest on loans	9	1
Interest received from reserve deposits	0	0
Interest received from banks	6	7
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	9	16
Other interest income	0	0
<b>Interest Expenses</b>	<b>0</b>	<b>0</b>
Interest on deposits	0	0
Interest on money market transactions	0	0
Interest on funds borrowed	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net Interest Income/Expenses</b>	<b>24</b>	<b>23</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>2</b>	<b>1</b>
Fees and commissions received	2	1
Fees and commissions paid	0	0
<b>Dividend Income</b>	<b>0</b>	<b>0</b>
<b>Trading Profit/Loss (net)</b>	<b>0</b>	<b>0</b>
Profit/loss on trading account securities	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	0	0
<b>Other Operating Income</b>	<b>0</b>	<b>0</b>
<b>Total Operating Income/Expenses</b>	<b>26</b>	<b>25</b>
Provision for Loan Losses or other Receivables (-)	1	0
Specific provisions of banks loans and other receivables*	0	0
General provision expenses*	1	0
Other Operating Expenses (-)	10	12
Personnel Expenses*	4	5
<b>Net Operating Profit/Loss</b>	<b>15</b>	<b>12</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>15</b>	<b>12</b>
Provisions for Taxes on Income from Continuing Operations (±)	-3	-3
<b>Net Profit/Loss from Continuing Operations</b>	<b>12</b>	<b>10</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>12</b>	<b>10</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2016	Dec. 2015
<b>Capital Ratios</b>		
Capital Adequacy Ratio	69.8	227.9
Shareholders' Equity / Total Assets	64.5	82.8
(Shareholders' Equity - Permanent Assets) / Total Assets	64.0	82.0
Net On Balance Sheet Position / Total Shareholders' Equity	0.4	-0.6
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.4	-0.6
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	66.1	84.5
TC Liabilities / Total Liabilities	65.5	83.8
FC Assets / FC Liabilities	98.2	96.2
TC Deposits / Total Deposits	27.8	97.7
TC Loans / Total Loans and Receivables	54.2	0.8
Total Deposits / Total Assets	0.0	0.1
Funds Borrowed / Total Assets	34.5	15.4
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	11.5	60.7
Total Loans and Receivables / Total Assets	62.2	13.9
Total Loans and Receivables / Total Deposits	646,933.9	25,578.1
Loans Under Follow-up (gross) / Total Loans and Receivables	0.0	0.0
Loans Under Follow-up (net) / Total Loans and Receivables	0.0	0.0
Specific Provisions / Loans Under Follow-up	-	-
Permanent Assets / Total Assets	0.5	0.7
Consumer Loans / Total Loans and Receivables	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	37.0	84.9
Liquid Assets / Short-term Liabilities	5,049.8	43,449.7
TC Liquid Assets / Total Assets	31.8	83.5
<b>Profitability</b>		
Average Return on Assets	4.0	3.4
Average Return on Shareholders' Equity	5.4	3.9
Profit/Losses Before Taxes after Continuing Operations / Total Assets	4.3	4.0
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	7.0	7.7
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	92.6	95.1
Non-interest Income (net) / Total Assets	0.6	0.4
Other Operating Expenses / Total Assets	3.1	4.0
Personnel Expenses / Other Operating Expenses	40.7	42.6
Non-interest Income (net) / Other Operating Expenses	18.4	10.1

# Société Générale (SA)

## Assets

(USD Million)

	Dec. 2016			% Distr.	Dec. 2015			% Distr.
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>3</b>	<b>8</b>	<b>10</b>	<b>12.5</b>	<b>4</b>	<b>8</b>	<b>12</b>	<b>7.5</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.7</b>
Financial assets held for trading	0	0	0	0.0	1	0	1	0.7
Public sector debt securities	0	0	0	0.0	1	0	1	0.7
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>0</b>	<b>33</b>	<b>33</b>	<b>40.0</b>	<b>0</b>	<b>46</b>	<b>47</b>	<b>29.3</b>
<b>Money Market Securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
<b>Financial Assets Available for Sale (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Loans and Receivables</b>	<b>0</b>	<b>4</b>	<b>4</b>	<b>4.8</b>	<b>25</b>	<b>19</b>	<b>44</b>	<b>27.5</b>
Loans and Receivables	0	4	4	4.8	23	19	42	26.3
Loans granted to the Banks risk group	0	4	4	4.8	0	2	2	1.1
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	23	18	40	25.3
Loans under follow-up	0	0	0	0.0	8	0	8	5.3
Specific provisions (-)	0	0	0	0.0	7	0	7	4.1
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>29</b>	<b>0</b>	<b>29</b>	<b>34.5</b>	<b>44</b>	<b>0</b>	<b>44</b>	<b>27.3</b>
Public sector debt securities	29	0	29	34.5	44	0	44	27.3
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Investments and Associates (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
<b>Subsidiaries (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Receivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>
<b>Intangible Assets (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.7</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>1.3</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	1	0	1	0.7	2	0	2	1.3
<b>Real Estates for Investment Purpose (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.6</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>3.6</b>
Current assets for tax	0	0	0	0.0	3	0	3	2.2
Deferred assets for tax	1	0	1	1.6	2	0	2	1.4
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other Assets</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>5.7</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>2.7</b>
<b>Total Assets</b>	<b>39</b>	<b>45</b>	<b>84</b>	<b>100.0</b>	<b>86</b>	<b>74</b>	<b>160</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2016			% Distr.	Dec. 2015			% Distr.
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>1</b>	<b>33</b>	<b>34</b>	<b>41.0</b>	<b>24</b>	<b>34</b>	<b>59</b>	<b>36.6</b>
Deposits held by the Banks risk group	1	33	34	40.8	0	34	35	21.8
Other	0	0	0	0.2	24	0	24	14.8
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Funds Borrowed</b>	<b>14</b>	<b>12</b>	<b>25</b>	<b>29.9</b>	<b>22</b>	<b>9</b>	<b>30</b>	<b>19.0</b>
<b>Money Market Takings</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>28</b>	<b>0</b>	<b>28</b>	<b>17.8</b>
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	0	0	0	0.0	28	0	28	17.8
<b>Marketable Securities Issued (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
<b>Miscellaneous Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.6</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>
<b>Other External Resources</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>1.0</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>5.7</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>3.1</b>
General provisions	0	0	0	0.0	1	0	1	0.7
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	2	0	2	2.4	3	0	3	1.9
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	3	0	3	3.3	1	0	1	0.5
<b>Liabilities for Tax</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.5</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.3</b>
Current liabilities for tax	0	0	0	0.5	0	0	0	0.3
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
<b>Lia. for Pro. &amp; Equ. for Sale p. and from Term. Op. (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Shareholders' Equity</b>	<b>18</b>	<b>0</b>	<b>18</b>	<b>22.1</b>	<b>35</b>	<b>0</b>	<b>35</b>	<b>22.0</b>
Paid-in capital	38	0	38	45.8	46	0	46	28.9
Supplementary capital	7	0	7	8.8	9	0	9	5.5
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	0	0	0	0.0	0	0	0	0.0
Revaluation changes of property and equip.	2	0	2	2.6	3	0	3	1.6
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est. for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv. & ass., subs. & joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val. inc. in pro. & equ. held for sale p. and term. ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	5	0	5	6.2	6	0	6	3.9
Profit reserves	0	0	0	0.0	0	0	0	0.0
Legal reserves	0	0	0	0.0	0	0	0	0.0
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	-27	0	-27	-32.5	-20	0	-20	-12.4
Prior years income/loss	-16	0	-16	-19.7	-15	0	-15	-9.4
Current year income/loss	-11	0	-11	-12.8	-5	0	-5	-3.0
<b>Total Liabilities</b>	<b>39</b>	<b>45</b>	<b>84</b>	<b>100.0</b>	<b>117</b>	<b>43</b>	<b>160</b>	<b>100.0</b>



## Société Générale (SA)

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2016			Dec. 2015		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>0</b>	<b>58</b>	<b>58</b>	<b>0</b>	<b>48</b>	<b>48</b>
Letters of guarantee	0	51	51	0	41	42
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	7	7	0	6	6
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>2</b>	<b>79</b>	<b>81</b>	<b>7</b>	<b>83</b>	<b>89</b>
Irrevocable commitments	0	0	0	4	4	8
Revocable commitments	2	79	81	3	79	81
<b>Derivative Financial Instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>30</b>	<b>33</b>	<b>64</b>
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	30	33	64
<b>Custody and Pledged Securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>24</b>	<b>0</b>	<b>24</b>
Items held in Custody	0	0	0	0	0	0
Pledged Items	0	0	0	24	0	24
Accepted independent guaran. and warran.	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>3</b>	<b>136</b>	<b>139</b>	<b>62</b>	<b>163</b>	<b>225</b>

### Income-Expenditure

(USD Million)

	Dec. 2016	Dec. 2015
<b>Interest Income</b>	<b>4</b>	<b>31</b>
Interest on loans	0	9
Interest received from reserve deposits	0	0
Interest received from banks	0	12
Interest received from money market transactions	0	6
Interest received from marketable securities portfolio	3	5
Other interest income	0	0
<b>Interest Expenses</b>	<b>2</b>	<b>6</b>
Interest on deposits	0	1
Interest on money market transactions	0	4
Interest on funds borrowed	1	1
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net Interest Income/Expenses</b>	<b>2</b>	<b>25</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>0</b>	<b>0</b>
Fees and commissions received	1	1
Fees and commissions paid	0	1
<b>Dividend Income</b>	<b>0</b>	<b>0</b>
<b>Trading Profit/Loss (net)</b>	<b>0</b>	<b>-16</b>
Profit/loss on trading account securities	0	-1
Profit/losses on derivative financial transactions	3	-32
Foreign exchange profit/loss	-2	16
<b>Other Operating Income</b>	<b>5</b>	<b>8</b>
<b>Total Operating Income/Expenses</b>	<b>8</b>	<b>17</b>
Provision for Loan Losses or other Receivables (-)	0	6
Specific provisions of banks loans and other receivables*	0	5
General provision expenses*	0	0
Other Operating Expenses (-)	7	18
Personnel Expenses*	5	9
<b>Net Operating Profit/Loss</b>	<b>0</b>	<b>-7</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>0</b>	<b>-7</b>
Provisions for Taxes on Income from Continuing Operations (±)	-1	2
<b>Net Profit/Loss from Continuing Operations</b>	<b>0</b>	<b>-5</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>-11</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>-11</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>-11</b>	<b>-5</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2016	Dec. 2015
<b>Capital Ratios</b>		
Capital Adequacy Ratio	21.2	23.3
Shareholders' Equity / Total Assets	22.1	22.0
(Shareholders' Equity - Permanent Assets) / Total Assets	21.2	19.4
Net On Balance Sheet Position / Total Shareholders' Equity	-0.7	87.3
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-0.7	0.8
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	46.3	53.8
TC Liabilities / Total Liabilities	46.1	73.0
FC Assets / FC Liabilities	99.7	171.1
TC Deposits / Total Deposits	3.2	41.1
TC Loans / Total Loans and Receivables	0.0	56.0
Total Deposits / Total Assets	41.0	36.6
Funds Borrowed / Total Assets	29.9	19.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	34.5	28.0
Total Loans and Receivables / Total Assets	4.8	27.5
Total Loans and Receivables / Total Deposits	11.6	75.1
Loans Under Follow-up (gross) / Total Loans and Receivables	0.0	19.3
Loans Under Follow-up (net) / Total Loans and Receivables	0.0	4.2
Specific Provisions / Loans Under Follow-up	-	78.2
Permanent Assets / Total Assets	0.9	2.6
Consumer Loans / Total Loans and Receivables	0.0	51.8
<b>Liquidity</b>		
Liquid Assets / Total Assets	52.5	37.5
Liquid Assets / Short-term Liabilities	370.7	111.4
TC Liquid Assets / Total Assets	3.6	3.4
<b>Profitability</b>		
Average Return on Assets	-11.1	-3.0
Average Return on Shareholders' Equity	-42.5	-12.5
Profit/Losses Before Taxes after Continuing Operations / Total Assets	0.5	-4.1
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	2.4	12.7
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	26.4	121.3
Non-interest Income (net) / Total Assets	6.8	-5.2
Other Operating Expenses / Total Assets	8.5	11.1
Personnel Expenses / Other Operating Expenses	65.5	48.5
Non-interest Income (net) / Other Operating Expenses	79.4	-46.6

# The Royal Bank of Scotland Plc.

## Assets

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>0</b>	<b>5</b>	<b>5</b>	<b>2.6</b>	<b>8</b>	<b>44</b>	<b>52</b>	<b>15.1</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>0.2</b>
Financial assets held for trading	0	0	0	0.0	0	0	1	0.2
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	0	0	0	0.0	0	0	1	0.2
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0.4</b>	<b>0</b>	<b>7</b>	<b>7</b>	<b>2.0</b>
<b>Money Market Securities</b>	<b>141</b>	<b>0</b>	<b>141</b>	<b>73.7</b>	<b>202</b>	<b>0</b>	<b>202</b>	<b>58.9</b>
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	141	0	141	73.7	202	0	202	58.9
<b>Financial Assets Available for Sale (Net)</b>	<b>41</b>	<b>0</b>	<b>41</b>	<b>21.3</b>	<b>57</b>	<b>0</b>	<b>57</b>	<b>16.6</b>
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	41	0	41	21.3	57	0	57	16.6
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Loans and Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>8</b>	<b>5</b>	<b>12</b>	<b>3.6</b>
Loans and Receivables	0	0	0	0.0	8	4	12	3.6
Loans granted to the Banks risk group	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	8	4	12	3.6
Loans under follow-up	7	0	7	3.8	8	1	9	2.6
Specific provisions (-)	7	0	7	3.8	8	0	9	2.5
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Investments and Associates (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
<b>Subsidiaries (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Receivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>
<b>Intangible Assets (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.1	0	0	0	0.1
<b>Real Estates for Investment Purpose (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>1.7</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>1.5</b>
Current assets for tax	2	0	2	1.1	4	0	4	1.2
Deferred assets for tax	1	0	1	0.6	1	0	1	0.4
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other Assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>1.8</b>
<b>Total Assets</b>	<b>185</b>	<b>6</b>	<b>191</b>	<b>100.0</b>	<b>288</b>	<b>55</b>	<b>343</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2016			% Distr.	Dec. 2015			% Distr.
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>51</b>	<b>64</b>	<b>115</b>	<b>33.6</b>
Deposits held by the Banks risk group	0	0	0	0.0	1	0	1	0.3
Other	0	0	0	0.0	50	64	114	33.3
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>
<b>Funds Borrowed</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Money Market Takings</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	0	0	0	0.0	0	0	0	0.0
<b>Marketable Securities Issued (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
<b>Miscellaneous Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.3</b>
<b>Other External Resources</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>1.8</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>2.8</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>2.2</b>
General provisions	0	0	0	0.0	1	0	1	0.2
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	4	0	4	2.0	5	0	5	1.5
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	2	0	2	0.8	2	0	2	0.5
<b>Liabilities for Tax</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
Current liabilities for tax	0	0	0	0.2	0	0	0	0.1
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
<b>Lia. for Pro. &amp; Equ. for Sale p. and from Term. Op. (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Shareholders' Equity</b>	<b>185</b>	<b>0</b>	<b>185</b>	<b>96.8</b>	<b>212</b>	<b>0</b>	<b>212</b>	<b>61.9</b>
Paid-in capital	31	0	31	16.1	37	0	37	10.8
Supplementary capital	20	0	20	10.7	24	0	24	7.1
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	0	0	0	0.0	0	0	0	0.0
Revaluation changes of property and equip.	2	0	2	0.8	2	0	2	0.6
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est. for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv. & ass., subs. & joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val. inc. in pro. & equ. held for sale p. and term. ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	19	0	19	9.8	23	0	23	6.6
Profit reserves	0	0	0	0.0	0	0	0	0.0
Legal reserves	0	0	0	0.0	0	0	0	0.0
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	134	0	134	70.1	151	0	151	44.0
Prior years income/loss	125	0	125	65.6	136	0	136	39.6
Current year income/loss	9	0	9	4.5	15	0	15	4.4
<b>Total Liabilities</b>	<b>191</b>	<b>0</b>	<b>191</b>	<b>100.0</b>	<b>278</b>	<b>65</b>	<b>343</b>	<b>100.0</b>

# The Royal Bank of Scotland Plc.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2016			Dec. 2015		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>25</b>	<b>103</b>	<b>128</b>
Letters of guarantee	8	0	8	25	103	128
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>1</b>	<b>19</b>	<b>20</b>	<b>39</b>	<b>87</b>	<b>126</b>
Irrevocable commitments	0	0	0	2	2	4
Revocable commitments	1	19	20	37	85	122
<b>Derivative Financial Instruments</b>	<b>6</b>	<b>6</b>	<b>12</b>	<b>39</b>	<b>121</b>	<b>160</b>
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	6	6	12	39	121	160
<b>Custody and Pledged Securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>6</b>	<b>3</b>	<b>9</b>
Items held in Custody	0	0	0	6	3	9
Pledged Items	0	0	0	0	0	0
Accepted independent guaran. and warran.	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>14</b>	<b>25</b>	<b>40</b>	<b>108</b>	<b>314</b>	<b>422</b>

## Income-Expenditure

(USD Million)

	Dec. 2016	Dec. 2015
<b>Interest Income</b>	<b>19</b>	<b>66</b>
Interest on loans	0	6
Interest received from reserve deposits	0	1
Interest received from banks	0	1
Interest received from money market transactions	14	53
Interest received from marketable securities portfolio	4	5
Other interest income	0	0
<b>Interest Expenses</b>	<b>0</b>	<b>5</b>
Interest on deposits	0	3
Interest on money market transactions	0	1
Interest on funds borrowed	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net Interest Income/Expenses</b>	<b>19</b>	<b>61</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>2</b>	<b>11</b>
Fees and commissions received	3	11
Fees and commissions paid	0	0
<b>Dividend Income</b>	<b>0</b>	<b>0</b>
<b>Trading Profit/Loss (net)</b>	<b>0</b>	<b>-33</b>
Profit/loss on trading account securities	0	0
Profit/losses on derivative financial transactions	-2	65
Foreign exchange profit/loss	2	-98
<b>Other Operating Income</b>	<b>2</b>	<b>5</b>
<b>Total Operating Income/Expenses</b>	<b>24</b>	<b>44</b>
Provision for Loan Losses or other Receivables (-)	0	0
Specific provisions of banks loans and other receivables*	0	0
General provision expenses*	0	0
Other Operating Expenses (-)	13	26
Personnel Expenses*	6	9
<b>Net Operating Profit/Loss</b>	<b>11</b>	<b>19</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>11</b>	<b>19</b>
Provisions for Taxes on Income from Continuing Operations (±)	-2	-3
<b>Net Profit/Loss from Continuing Operations</b>	<b>9</b>	<b>15</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>9</b>	<b>15</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2016	Dec. 2015
<b>Capital Ratios</b>		
Capital Adequacy Ratio	161.1	93.5
Shareholders' Equity / Total Assets	96.8	61.9
(Shareholders' Equity - Permanent Assets) / Total Assets	96.7	61.6
Net On Balance Sheet Position / Total Shareholders' Equity	3.1	-4.3
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.1	-0.3
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	97.0	83.9
TC Liabilities / Total Liabilities	100.0	81.0
FC Assets / FC Liabilities	169,450.0	85.1
TC Deposits / Total Deposits	-	44.2
TC Loans / Total Loans and Receivables	100.0	62.7
Total Deposits / Total Assets	0.0	33.6
Funds Borrowed / Total Assets	0.0	0.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	21.3	16.8
Total Loans and Receivables / Total Assets	0.0	3.6
Total Loans and Receivables / Total Deposits	-	10.8
Loans Under Follow-up (gross) / Total Loans and Receivables	36,202.8	71.4
Loans Under Follow-up (net) / Total Loans and Receivables	0.0	1.6
Specific Provisions / Loans Under Follow-up	100.0	97.8
Permanent Assets / Total Assets	0.2	0.3
Consumer Loans / Total Loans and Receivables	100.0	2.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	98.0	92.8
Liquid Assets / Short-term Liabilities	31,439.1	277.0
TC Liquid Assets / Total Assets	95.0	78.0
<b>Profitability</b>		
Average Return on Assets	4.2	2.1
Average Return on Shareholders' Equity	4.7	7.3
Profit/Losses Before Taxes after Continuing Operations / Total Assets	5.6	5.4
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	9.9	17.8
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	78.1	137.8
Non-interest Income (net) / Total Assets	2.6	-4.9
Other Operating Expenses / Total Assets	6.9	7.5
Personnel Expenses / Other Operating Expenses	47.8	35.5
Non-interest Income (net) / Other Operating Expenses	38.3	-65.8

# Turkland Bank A.Ş.

## Assets

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>94</b>	<b>80</b>	<b>174</b>	<b>10.6</b>	<b>17</b>	<b>194</b>	<b>211</b>	<b>10.6</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Financial assets held for trading	1	0	1	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	1	0	1	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>0</b>	<b>159</b>	<b>159</b>	<b>9.7</b>	<b>8</b>	<b>125</b>	<b>133</b>	<b>6.7</b>
<b>Money Market Securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>17</b>	<b>0</b>	<b>17</b>	<b>0.9</b>
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	17	0	17	0.9
<b>Financial Assets Available for Sale (Net)</b>	<b>215</b>	<b>0</b>	<b>215</b>	<b>13.1</b>	<b>229</b>	<b>0</b>	<b>229</b>	<b>11.5</b>
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	215	0	215	13.1	229	0	229	11.5
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Loans and Receivables</b>	<b>875</b>	<b>156</b>	<b>1,031</b>	<b>63.1</b>	<b>1,178</b>	<b>181</b>	<b>1,358</b>	<b>68.1</b>
Loans and Receivables	832	156	989	60.4	1,121	181	1,302	65.3
Loans granted to the Banks risk group	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	832	156	989	60.4	1,121	181	1,302	65.3
Loans under follow-up	68	0	68	4.2	83	0	83	4.2
Specific provisions (-)	25	0	25	1.6	27	0	27	1.3
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.4</b>
Public sector debt securities	0	0	0	0.0	8	0	8	0.4
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Investments and Associates (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
<b>Subsidiaries (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Receivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.2</b>	<b>16</b>	<b>0</b>	<b>16</b>	<b>0.8</b>
<b>Intangible Assets (Net)</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.2</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.2</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	4	0	4	0.2	4	0	4	0.2
<b>Real Estates for Investment Purpose (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	1	0	1	0.1	1	0	1	0.1
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other Assets</b>	<b>46</b>	<b>0</b>	<b>46</b>	<b>2.8</b>	<b>16</b>	<b>0</b>	<b>16</b>	<b>0.8</b>
<b>Total Assets</b>	<b>1,240</b>	<b>395</b>	<b>1,635</b>	<b>100.0</b>	<b>1,495</b>	<b>499</b>	<b>1,994</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>733</b>	<b>422</b>	<b>1,156</b>	<b>70.7</b>	<b>946</b>	<b>590</b>	<b>1,536</b>	<b>77.0</b>
Deposits held by the Banks risk group	22	1	24	1.4	5	2	7	0.3
Other	711	421	1,132	69.2	941	588	1,529	76.7
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Funds Borrowed</b>	<b>6</b>	<b>103</b>	<b>109</b>	<b>6.7</b>	<b>6</b>	<b>71</b>	<b>77</b>	<b>3.9</b>
<b>Money Market Takings</b>	<b>106</b>	<b>0</b>	<b>106</b>	<b>6.5</b>	<b>68</b>	<b>0</b>	<b>68</b>	<b>3.4</b>
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	106	0	106	6.5	68	0	68	3.4
<b>Marketable Securities Issued (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
<b>Miscellaneous Payables</b>	<b>8</b>	<b>4</b>	<b>12</b>	<b>0.7</b>	<b>8</b>	<b>4</b>	<b>13</b>	<b>0.6</b>
<b>Other External Resources</b>	<b>13</b>	<b>1</b>	<b>13</b>	<b>0.8</b>	<b>19</b>	<b>1</b>	<b>20</b>	<b>1.0</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>19</b>	<b>0</b>	<b>19</b>	<b>1.2</b>	<b>21</b>	<b>0</b>	<b>21</b>	<b>1.1</b>
General provisions	12	0	12	0.7	14	0	14	0.7
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	4	0	4	0.2	4	0	4	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	4	0	4	0.3	3	0	3	0.2
<b>Liabilities for Tax</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.2</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.2</b>
Current liabilities for tax	4	0	4	0.2	5	0	5	0.2
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
<b>Lia.for Pro.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Shareholders' Equity</b>	<b>215</b>	<b>0</b>	<b>215</b>	<b>13.1</b>	<b>255</b>	<b>0</b>	<b>255</b>	<b>12.8</b>
Paid-in capital	185	0	185	11.3	223	0	223	11.2
Supplementary capital	0	0	0	0.0	0	0	0	0.0
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	-8	0	-8	-0.5	-9	0	-9	-0.4
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	8	0	8	0.5	9	0	9	0.4
Profit reserves	26	0	26	1.6	27	0	27	1.4
Legal reserves	1	0	1	0.1	1	0	1	0.1
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	22	0	22	1.3	22	0	22	1.1
Other profit reserves	3	0	3	0.2	4	0	4	0.2
Profit or loss	4	0	4	0.2	5	0	5	0.2
Prior years income/loss	0	0	0	0.0	0	0	0	0.0
Current year income/loss	4	0	4	0.2	5	0	5	0.2
<b>Total Liabilities</b>	<b>1,106</b>	<b>530</b>	<b>1,635</b>	<b>100.0</b>	<b>1,328</b>	<b>666</b>	<b>1,994</b>	<b>100.0</b>



## Turkland Bank A.Ş.

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2016			Dec. 2015		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>431</b>	<b>215</b>	<b>646</b>	<b>532</b>	<b>234</b>	<b>766</b>
Letters of guarantee	430	107	537	532	128	660
Bank acceptances	0	2	2	0	1	1
Letters of credit	0	67	67	0	52	52
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	1	39	40	0	53	53
<b>Commitments</b>	<b>59</b>	<b>10</b>	<b>69</b>	<b>60</b>	<b>5</b>	<b>65</b>
Irrevocable commitments	59	10	69	60	5	65
Revocable commitments	0	0	0	0	0	0
<b>Derivative Financial Instruments</b>	<b>25</b>	<b>57</b>	<b>82</b>	<b>12</b>	<b>23</b>	<b>35</b>
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	25	57	82	12	23	35
<b>Custody and Pledged Securities</b>	<b>23,462</b>	<b>2,562</b>	<b>26,023</b>	<b>26,582</b>	<b>2,168</b>	<b>28,750</b>
Items held in Custody	159	9	168	216	15	231
Pledged Items	23,303	2,552	25,855	26,366	2,154	28,519
Accepted independent guaran. and warran.	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>23,977</b>	<b>2,843</b>	<b>26,820</b>	<b>27,186</b>	<b>2,430</b>	<b>29,616</b>

### Income-Expenditure

(USD Million)

	Dec. 2016	Dec. 2015
<b>Interest Income</b>	<b>156</b>	<b>175</b>
Interest on loans	133	149
Interest received from reserve deposits	2	2
Interest received from banks	0	0
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	19	23
Other interest income	1	1
<b>Interest Expenses</b>	<b>102</b>	<b>112</b>
Interest on deposits	93	98
Interest on money market transactions	2	2
Interest on funds borrowed	6	10
Interest on securities issued	0	0
Other interest expenses	0	2
<b>Net Interest Income/Expenses</b>	<b>54</b>	<b>63</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>7</b>	<b>10</b>
Fees and commissions received	8	10
Fees and commissions paid	0	1
<b>Dividend Income</b>	<b>0</b>	<b>0</b>
<b>Trading Profit/Loss (net)</b>	<b>0</b>	<b>-1</b>
Profit/loss on trading account securities	0	0
Profit/losses on derivative financial transactions	-2	-2
Foreign exchange profit/loss	1	1
<b>Other Operating Income</b>	<b>15</b>	<b>8</b>
<b>Total Operating Income/Expenses</b>	<b>76</b>	<b>80</b>
Provision for Loan Losses or other Receivables (-)	17	17
Specific provisions of banks loans and other receivables*	14	14
General provision expenses*	2	3
Other Operating Expenses (-)	54	56
Personnel Expenses*	23	29
<b>Net Operating Profit/Loss</b>	<b>5</b>	<b>7</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>5</b>	<b>7</b>
Provisions for Taxes on Income from Continuing Operations (±)	-1	-2
<b>Net Profit/Loss from Continuing Operations</b>	<b>4</b>	<b>5</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>4</b>	<b>5</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2016	Dec. 2015
<b>Capital Ratios</b>		
Capital Adequacy Ratio	16.0	15.6
Shareholders' Equity / Total Assets	13.1	12.8
(Shareholders' Equity - Permanent Assets) / Total Assets	10.1	8.9
Net On Balance Sheet Position / Total Shareholders' Equity	-3.8	4.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-0.2	0.0
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	75.8	75.0
TC Liabilities / Total Liabilities	67.6	66.6
FC Assets / FC Liabilities	74.6	74.9
TC Deposits / Total Deposits	63.5	61.6
TC Loans / Total Loans and Receivables	84.9	86.7
Total Deposits / Total Assets	70.7	77.0
Funds Borrowed / Total Assets	6.7	3.9
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	13.2	11.9
Total Loans and Receivables / Total Assets	63.1	68.1
Total Loans and Receivables / Total Deposits	89.2	88.4
Loans Under Follow-up (gross) / Total Loans and Receivables	6.6	6.1
Loans Under Follow-up (net) / Total Loans and Receivables	4.1	4.1
Specific Provisions / Loans Under Follow-up	37.3	32.0
Permanent Assets / Total Assets	3.1	3.8
Consumer Loans / Total Loans and Receivables	0.2	0.2
<b>Liquidity</b>		
Liquid Assets / Total Assets	33.5	29.6
Liquid Assets / Short-term Liabilities	60.2	59.5
TC Liquid Assets / Total Assets	18.9	13.6
<b>Profitability</b>		
Average Return on Assets	0.2	0.3
Average Return on Shareholders' Equity	1.8	1.9
Profit/Losses Before Taxes after Continuing Operations / Total Assets	0.3	0.3
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	2.4	2.4
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	52.4	61.0
Non-interest Income (net) / Total Assets	1.3	0.9
Other Operating Expenses / Total Assets	3.3	2.8
Personnel Expenses / Other Operating Expenses	42.2	52.6
Non-interest Income (net) / Other Operating Expenses	40.7	30.5

# Türkiye Garanti Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>1,911</b>	<b>4,848</b>	<b>6,759</b>	<b>8.4</b>	<b>774</b>	<b>7,845</b>	<b>8,619</b>	<b>9.9</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>763</b>	<b>234</b>	<b>996</b>	<b>1.2</b>	<b>466</b>	<b>168</b>	<b>633</b>	<b>0.7</b>
Financial assets held for trading	763	234	996	1.2	398	168	566	0.6
Public sector debt securities	12	8	20	0.0	23	8	30	0.0
Securities representing a share in capital	6	0	6	0.0	16	0	16	0.0
Derivative financial assets held for trading	745	219	964	1.2	359	149	508	0.6
Other marketable securities	0	6	6	0.0	0	11	11	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	68	0	68	0.1
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	68	0	68	0.1
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>127</b>	<b>3,374</b>	<b>3,500</b>	<b>4.3</b>	<b>95</b>	<b>3,965</b>	<b>4,060</b>	<b>4.7</b>
<b>Money Market Securities</b>	<b>0</b>	<b>100</b>	<b>100</b>	<b>0.1</b>	<b>0</b>	<b>21</b>	<b>21</b>	<b>0.0</b>
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	100	100	0.1	0	21	21	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
<b>Financial Assets Available for Sale (Net)</b>	<b>5,256</b>	<b>402</b>	<b>5,658</b>	<b>7.0</b>	<b>6,601</b>	<b>431</b>	<b>7,032</b>	<b>8.1</b>
Securities representing a share in capital	12	44	55	0.1	13	102	115	0.1
Public sector debt securities	5,021	97	5,118	6.3	6,368	61	6,429	7.4
Other marketable securities	224	261	485	0.6	220	268	488	0.6
<b>Loans and Receivables</b>	<b>33,737</b>	<b>19,130</b>	<b>52,867</b>	<b>65.5</b>	<b>34,390</b>	<b>20,145</b>	<b>54,535</b>	<b>62.6</b>
Loans and Receivables	33,451	19,130	52,581	65.1	34,104	20,145	54,249	62.2
Loans granted to the Banks risk group	124	719	842	1.0	263	810	1,073	1.2
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	33,328	18,411	51,739	64.1	33,841	19,335	53,175	61.0
Loans under follow-up	1,498	0	1,498	1.9	1,509	0	1,509	1.7
Specific provisions (-)	1,213	0	1,213	1.5	1,223	0	1,223	1.4
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>3,449</b>	<b>3,268</b>	<b>6,717</b>	<b>8.3</b>	<b>4,106</b>	<b>3,350</b>	<b>7,455</b>	<b>8.6</b>
Public sector debt securities	3,445	1,985	5,430	6.7	4,101	1,991	6,092	7.0
Other marketable securities	5	1,283	1,288	1.6	5	1,359	1,364	1.6
<b>Investments and Associates (Net)</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>0.0</b>	<b>13</b>	<b>0</b>	<b>13</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	10	0	10	0.0	13	0	13	0.0
Financial investments and associates	9	0	9	0.0	11	0	11	0.0
Non-financial investments and associates	1	0	1	0.0	1	0	1	0.0
<b>Subsidiaries (Net)</b>	<b>689</b>	<b>781</b>	<b>1,470</b>	<b>1.8</b>	<b>725</b>	<b>799</b>	<b>1,524</b>	<b>1.7</b>
Financial subsidiaries	660	781	1,441	1.8	689	799	1,488	1.7
Non-financial subsidiaries	30	0	30	0.0	36	0	36	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Receivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>23</b>	<b>145</b>	<b>167</b>	<b>0.2</b>	<b>31</b>	<b>203</b>	<b>233</b>	<b>0.3</b>
Fair value hedges	21	3	24	0.0	21	3	23	0.0
Cash flow hedges	2	142	143	0.2	10	200	210	0.2
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>963</b>	<b>0</b>	<b>963</b>	<b>1.2</b>	<b>1,053</b>	<b>0</b>	<b>1,054</b>	<b>1.2</b>
<b>Intangible Assets (Net)</b>	<b>68</b>	<b>0</b>	<b>68</b>	<b>0.1</b>	<b>63</b>	<b>0</b>	<b>63</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	68	0	68	0.1	63	0	63	0.1
<b>Real Estates for Investment Purpose (Net)</b>	<b>190</b>	<b>0</b>	<b>190</b>	<b>0.2</b>	<b>131</b>	<b>0</b>	<b>131</b>	<b>0.1</b>
<b>Assets for Tax</b>	<b>36</b>	<b>0</b>	<b>36</b>	<b>0.0</b>	<b>131</b>	<b>0</b>	<b>131</b>	<b>0.2</b>
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	36	0	36	0.0	131	0	131	0.2
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>168</b>	<b>0</b>	<b>168</b>	<b>0.2</b>	<b>119</b>	<b>0</b>	<b>119</b>	<b>0.1</b>
<b>Other Assets</b>	<b>818</b>	<b>255</b>	<b>1,073</b>	<b>1.3</b>	<b>807</b>	<b>731</b>	<b>1,538</b>	<b>1.8</b>
<b>Total Assets</b>	<b>48,208</b>	<b>32,536</b>	<b>80,744</b>	<b>100.0</b>	<b>49,502</b>	<b>37,658</b>	<b>87,160</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>21,677</b>	<b>24,138</b>	<b>45,815</b>	<b>56.7</b>	<b>22,762</b>	<b>25,523</b>	<b>48,285</b>	<b>55.4</b>
Deposits held by the Banks risk group	419	141	560	0.7	374	163	537	0.6
Other	21,258	23,997	45,255	56.0	22,387	25,360	47,748	54.8
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>741</b>	<b>252</b>	<b>994</b>	<b>1.2</b>	<b>572</b>	<b>203</b>	<b>776</b>	<b>0.9</b>
<b>Funds Borrowed</b>	<b>603</b>	<b>10,845</b>	<b>11,448</b>	<b>14.2</b>	<b>871</b>	<b>10,588</b>	<b>11,459</b>	<b>13.1</b>
<b>Money Market Takings</b>	<b>2,776</b>	<b>0</b>	<b>2,776</b>	<b>3.4</b>	<b>4,291</b>	<b>873</b>	<b>5,164</b>	<b>5.9</b>
Interbank money market takings	711	0	711	0.9	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	2,065	0	2,065	2.6	4,291	873	5,164	5.9
<b>Marketable Securities Issued (Net)</b>	<b>1,355</b>	<b>3,315</b>	<b>4,671</b>	<b>5.8</b>	<b>1,167</b>	<b>3,699</b>	<b>4,866</b>	<b>5.6</b>
Bills	345	0	345	0.4	271	55	326	0.4
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	1,010	3,315	4,326	5.4	896	3,644	4,540	5.2
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
<b>Miscellaneous Payables</b>	<b>2,328</b>	<b>255</b>	<b>2,582</b>	<b>3.2</b>	<b>2,444</b>	<b>413</b>	<b>2,857</b>	<b>3.3</b>
<b>Other External Resources</b>	<b>613</b>	<b>235</b>	<b>847</b>	<b>1.0</b>	<b>685</b>	<b>626</b>	<b>1,311</b>	<b>1.5</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.0</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.0</b>
Finance leasing payables	5	0	5	0.0	4	0	4	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>8</b>	<b>72</b>	<b>79</b>	<b>0.1</b>	<b>4</b>	<b>82</b>	<b>86</b>	<b>0.1</b>
Fair value hedges	8	66	73	0.1	4	72	76	0.1
Cash flow hedges	0	6	6	0.0	0	10	10	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>1,291</b>	<b>20</b>	<b>1,311</b>	<b>1.6</b>	<b>1,435</b>	<b>22</b>	<b>1,456</b>	<b>1.7</b>
General provisions	886	15	901	1.1	1,013	15	1,029	1.2
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	193	0	193	0.2	181	0	181	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	211	6	217	0.3	240	6	246	0.3
<b>Liabilities for Tax</b>	<b>118</b>	<b>1</b>	<b>118</b>	<b>0.1</b>	<b>216</b>	<b>11</b>	<b>226</b>	<b>0.3</b>
Current liabilities for tax	118	1	118	0.1	216	11	226	0.3
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
<b>Lia.for Pro.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>55</b>	<b>55</b>	<b>0.1</b>
<b>Shareholders' Equity</b>	<b>10,017</b>	<b>81</b>	<b>10,099</b>	<b>12.5</b>	<b>10,473</b>	<b>144</b>	<b>10,617</b>	<b>12.2</b>
Paid-in capital	1,193	0	1,193	1.5	1,439	0	1,439	1.7
Supplementary capital	803	16	819	1.0	906	78	984	1.1
Share premium	3	0	3	0.0	4	0	4	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	179	-2	177	0.2	87	64	151	0.2
Revaluation changes of property and equip.	462	0	462	0.6	559	0	559	0.6
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	1	0	1	0.0	1	0	1	0.0
Hedging funds (active part)	-33	19	-14	0.0	16	14	30	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	190	0	190	0.2	239	0	239	0.3
Profit reserves	6,580	65	6,645	8.2	6,961	66	7,026	8.1
Legal reserves	339	4	343	0.4	396	4	400	0.5
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	6,242	2	6,244	7.7	6,564	1	6,566	7.5
Other profit reserves	0	59	59	0.1	0	60	60	0.1
Profit or loss	1,441	0	1,441	1.8	1,167	0	1,167	1.3
Prior years income/loss	0	0	0	0.0	0	0	0	0.0
Current year income/loss	1,441	0	1,441	1.8	1,167	0	1,167	1.3
<b>Total Liabilities</b>	<b>41,530</b>	<b>39,214</b>	<b>80,744</b>	<b>100.0</b>	<b>44,922</b>	<b>42,238</b>	<b>87,160</b>	<b>100.0</b>

## Türkiye Garanti Bankası A.Ş.

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2016			Dec. 2015		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>4,867</b>	<b>10,697</b>	<b>15,564</b>	<b>5,092</b>	<b>11,389</b>	<b>16,481</b>
Letters of guarantee	4,860	5,791	10,650	5,081	5,940	11,021
Bank acceptances	8	597	604	7	520	527
Letters of credit	0	4,265	4,265	4	4,892	4,896
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	44	44	0	37	37
<b>Commitments</b>	<b>11,182</b>	<b>2,910</b>	<b>14,091</b>	<b>12,819</b>	<b>4,424</b>	<b>17,243</b>
Irrevocable commitments	11,175	1,587	12,762	12,818	4,423	17,241
Revocable commitments	7	1,323	1,329	1	0	1
<b>Derivative Financial Instruments</b>	<b>28,810</b>	<b>58,815</b>	<b>87,625</b>	<b>31,573</b>	<b>55,440</b>	<b>87,013</b>
Derivative finan. instruments held for hedging	2,629	7,184	9,813	2,436	5,813	8,249
Trading transactions	26,181	51,630	77,811	29,138	49,626	78,764
<b>Custody and Pledged Securities</b>	<b>173,572</b>	<b>139,870</b>	<b>313,442</b>	<b>183,827</b>	<b>133,673</b>	<b>317,500</b>
Items held in Custody	10,694	11,401	22,095	13,206	11,165	24,371
Pledged Items	162,878	128,469	291,347	170,621	122,508	293,129
Accepted independent guaran. and warran.	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>218,431</b>	<b>212,291</b>	<b>430,722</b>	<b>233,311</b>	<b>204,925</b>	<b>438,236</b>

### Income-Expenditure

(USD Million)

	Dec. 2016	Dec. 2015
<b>Interest Income</b>	<b>5,943</b>	<b>5,970</b>
Interest on loans	4,769	4,677
Interest received from reserve deposits	68	22
Interest received from banks	25	25
Interest received from money market transactions	2	1
Interest received from marketable securities portfolio	1,017	1,185
Other interest income	63	59
<b>Interest Expenses</b>	<b>2,790</b>	<b>2,803</b>
Interest on deposits	1,956	1,948
Interest on money market transactions	269	321
Interest on funds borrowed	284	240
Interest on securities issued	274	287
Other interest expenses	8	7
<b>Net Interest Income/Expenses</b>	<b>3,153</b>	<b>3,167</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>896</b>	<b>1,002</b>
Fees and commissions received	1,177	1,310
Fees and commissions paid	281	308
<b>Dividend Income</b>	<b>2</b>	<b>2</b>
<b>Trading Profit/Loss (net)</b>	<b>-225</b>	<b>-369</b>
Profit/loss on trading account securities	82	176
Profit/losses on derivative financial transactions	-211	-765
Foreign exchange profit/loss	-96	220
<b>Other Operating Income</b>	<b>388</b>	<b>314</b>
<b>Total Operating Income/Expenses</b>	<b>4,214</b>	<b>4,116</b>
Provision for Loan Losses or other Receivables (-)	800	760
Specific provisions of banks loans and other receivables*	673	535
General provision expenses*	46	193
Other Operating Expenses (-)	1,739	2,016
Personnel Expenses*	701	759
<b>Net Operating Profit/Loss</b>	<b>1,675</b>	<b>1,339</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	113	137
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>1,788</b>	<b>1,477</b>
Provisions for Taxes on Income from Continuing Operations (±)	-347	-309
<b>Net Profit/Loss from Continuing Operations</b>	<b>1,441</b>	<b>1,167</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>1,441</b>	<b>1,167</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2016	Dec. 2015
<b>Capital Ratios</b>		
Capital Adequacy Ratio	16.2	15.0
Shareholders' Equity / Total Assets	12.5	12.2
(Shareholders' Equity - Permanent Assets) / Total Assets	8.8	8.7
Net On Balance Sheet Position / Total Shareholders' Equity	-48.4	-25.1
Net On and Off Balance Sheet Position / Total Shareholders' Equity	3.5	5.5
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	59.7	56.8
TC Liabilities / Total Liabilities	51.4	51.5
FC Assets / FC Liabilities	83.0	89.2
TC Deposits / Total Deposits	47.3	47.1
TC Loans / Total Loans and Receivables	63.8	63.1
Total Deposits / Total Assets	56.7	55.4
Funds Borrowed / Total Assets	14.2	13.1
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	16.8	17.6
Total Loans and Receivables / Total Assets	65.5	62.6
Total Loans and Receivables / Total Deposits	115.4	112.9
Loans Under Follow-up (gross) / Total Loans and Receivables	2.8	2.8
Loans Under Follow-up (net) / Total Loans and Receivables	0.5	0.5
Specific Provisions / Loans Under Follow-up	80.9	81.0
Permanent Assets / Total Assets	3.7	3.5
Consumer Loans / Total Loans and Receivables	31.6	33.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	21.1	23.4
Liquid Assets / Short-term Liabilities	39.6	46.0
TC Liquid Assets / Total Assets	10.0	9.1
<b>Profitability</b>		
Average Return on Assets	1.9	1.4
Average Return on Shareholders' Equity	15.1	12.1
Profit/Losses Before Taxes after Continuing Operations / Total Assets	2.2	1.7
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	3.1	3.0
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	58.9	64.0
Non-interest Income (net) / Total Assets	1.3	1.1
Other Operating Expenses / Total Assets	2.2	2.3
Personnel Expenses / Other Operating Expenses	40.3	37.7
Non-interest Income (net) / Other Operating Expenses	61.0	47.1



## ***Development and Investment Banks***



# Aktif Yatırım Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>84</b>	<b>239</b>	<b>323</b>	<b>11.9</b>	<b>47</b>	<b>267</b>	<b>314</b>	<b>12.1</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>3</b>	<b>1</b>	<b>4</b>	<b>0.1</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.1</b>
Financial assets held for trading	3	1	4	0.1	3	0	3	0.1
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	3	1	4	0.1	3	0	3	0.1
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>10</b>	<b>148</b>	<b>158</b>	<b>5.8</b>	<b>6</b>	<b>64</b>	<b>70</b>	<b>2.7</b>
<b>Money Market Securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	1	0	1	0.1
<b>Financial Assets Available for Sale (Net)</b>	<b>215</b>	<b>89</b>	<b>305</b>	<b>11.2</b>	<b>241</b>	<b>25</b>	<b>266</b>	<b>10.2</b>
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	135	18	153	5.6	215	11	226	8.7
Other marketable securities	80	71	151	5.6	25	14	39	1.5
<b>Loans and Receivables</b>	<b>1,011</b>	<b>662</b>	<b>1,673</b>	<b>61.7</b>	<b>1,448</b>	<b>172</b>	<b>1,619</b>	<b>62.5</b>
Loans and Receivables	1,003	662	1,665	61.4	1,439	172	1,611	62.2
Loans granted to the Banks risk group	223	523	746	27.5	673	93	766	29.6
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	780	139	919	33.9	766	79	845	32.6
Loans under follow-up	29	0	29	1.1	32	0	32	1.2
Specific provisions (-)	22	0	22	0.8	23	0	23	0.9
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>15</b>	<b>0</b>	<b>15</b>	<b>0.5</b>	<b>53</b>	<b>0</b>	<b>53</b>	<b>2.1</b>
Public sector debt securities	8	0	8	0.3	49	0	49	1.9
Other marketable securities	6	0	6	0.2	4	0	4	0.2
<b>Investments and Associates (Net)</b>	<b>2</b>	<b>3</b>	<b>5</b>	<b>0.2</b>	<b>0</b>	<b>4</b>	<b>4</b>	<b>0.2</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	2	3	5	0.2	0	4	4	0.2
Financial investments and associates	2	3	5	0.2	0	4	4	0.2
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
<b>Subsidiaries (Net)</b>	<b>75</b>	<b>0</b>	<b>75</b>	<b>2.8</b>	<b>42</b>	<b>0</b>	<b>42</b>	<b>1.6</b>
Financial subsidiaries	2	0	2	0.1	0	0	0	0.0
Non-financial subsidiaries	73	0	73	2.7	42	0	42	1.6
<b>Joint Ventures (Business Partners) (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Recivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>65</b>	<b>0</b>	<b>65</b>	<b>2.4</b>	<b>76</b>	<b>0</b>	<b>76</b>	<b>2.9</b>
<b>Intangible Assets (Net)</b>	<b>19</b>	<b>0</b>	<b>19</b>	<b>0.7</b>	<b>24</b>	<b>0</b>	<b>24</b>	<b>0.9</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	19	0	19	0.7	24	0	24	0.9
<b>Real Estates for Investment Purpose (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	0	0	0	0.0	0	0	0	0.0
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other Assets</b>	<b>63</b>	<b>5</b>	<b>69</b>	<b>2.5</b>	<b>113</b>	<b>5</b>	<b>118</b>	<b>4.5</b>
<b>Total Assets</b>	<b>1,562</b>	<b>1,148</b>	<b>2,710</b>	<b>100.0</b>	<b>2,054</b>	<b>537</b>	<b>2,591</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Deposits held by the Banks risk group	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>1</b>	<b>1</b>	<b>2</b>	<b>0.1</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.1</b>
<b>Funds Borrowed</b>	<b>44</b>	<b>758</b>	<b>802</b>	<b>29.6</b>	<b>54</b>	<b>805</b>	<b>858</b>	<b>33.1</b>
<b>Money Market Takings</b>	<b>148</b>	<b>72</b>	<b>219</b>	<b>8.1</b>	<b>151</b>	<b>19</b>	<b>170</b>	<b>6.6</b>
Interbank money market takings	36	0	36	1.3	15	0	15	0.6
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	112	72	184	6.8	136	19	155	6.0
<b>Marketable Securities Issued (Net)</b>	<b>740</b>	<b>163</b>	<b>902</b>	<b>33.3</b>	<b>740</b>	<b>160</b>	<b>900</b>	<b>34.7</b>
Bills	27	0	27	1.0	50	0	50	1.9
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	713	163	875	32.3	690	160	850	32.8
<b>Funds</b>	<b>21</b>	<b>216</b>	<b>237</b>	<b>8.7</b>	<b>28</b>	<b>71</b>	<b>99</b>	<b>3.8</b>
Borrower funds	21	216	237	8.7	28	71	99	3.8
Others	0	0	0	0.0	0	0	0	0.0
<b>Miscellaneous Payables</b>	<b>56</b>	<b>130</b>	<b>185</b>	<b>6.8</b>	<b>46</b>	<b>133</b>	<b>179</b>	<b>6.9</b>
<b>Other External Resources</b>	<b>11</b>	<b>1</b>	<b>12</b>	<b>0.4</b>	<b>7</b>	<b>1</b>	<b>8</b>	<b>0.3</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>0.1</b>	<b>0</b>	<b>3</b>	<b>3</b>	<b>0.1</b>
Finance leasing payables	0	2	2	0.1	0	3	3	0.1
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>40</b>	<b>0</b>	<b>40</b>	<b>1.5</b>	<b>41</b>	<b>0</b>	<b>41</b>	<b>1.6</b>
General provisions	24	0	24	0.9	31	0	31	1.2
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	7	0	7	0.3	4	0	4	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	9	0	9	0.3	6	0	6	0.2
<b>Liabilities for Tax</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.3</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.3</b>
Current liabilities for tax	7	0	7	0.3	6	0	6	0.2
Deferred liabilities for tax	1	0	1	0.0	1	0	1	0.1
<b>Lia.for Pro.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Shareholders' Equity</b>	<b>301</b>	<b>-2</b>	<b>299</b>	<b>11.0</b>	<b>323</b>	<b>-1</b>	<b>322</b>	<b>12.4</b>
Paid-in capital	265	0	265	9.8	296	0	296	11.4
Supplementary capital	-4	-2	-6	-0.2	-7	-1	-8	-0.3
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	-5	-2	-7	-0.2	-7	-1	-8	-0.3
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Profit reserves	8	0	8	0.3	7	0	7	0.3
Legal reserves	7	0	7	0.2	7	0	7	0.3
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	2	0	2	0.1	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	32	0	32	1.2	28	0	28	1.1
Prior years income/loss	0	0	0	0.0	0	0	0	0.0
Current year income/loss	32	0	32	1.2	28	0	28	1.1
<b>Total Liabilities</b>	<b>1,370</b>	<b>1,340</b>	<b>2,710</b>	<b>100.0</b>	<b>1,399</b>	<b>1,192</b>	<b>2,591</b>	<b>100.0</b>

## Aktif Yatırım Bankası A.Ş.

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2016			Dec. 2015		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>149</b>	<b>115</b>	<b>264</b>	<b>118</b>	<b>98</b>	<b>216</b>
Letters of guarantee	143	114	257	115	92	206
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	1	1	0	6	6
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	6	0	6	4	0	4
<b>Commitments</b>	<b>1,129</b>	<b>19</b>	<b>1,148</b>	<b>2,642</b>	<b>202</b>	<b>2,844</b>
Irrevocable commitments	112	19	131	886	202	1,088
Revocable commitments	1,017	0	1,017	1,756	0	1,756
<b>Derivative Financial Instruments</b>	<b>231</b>	<b>382</b>	<b>613</b>	<b>333</b>	<b>381</b>	<b>714</b>
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	231	382	613	333	381	714
<b>Custody and Pledged Securities</b>	<b>3,994</b>	<b>1,597</b>	<b>5,591</b>	<b>11,330</b>	<b>1,434</b>	<b>12,764</b>
Items held in Custody	850	258	1,108	9,890	220	10,110
Pledged Items	3,144	1,339	4,483	1,440	1,214	2,654
Accepted independent guaran. and warran.	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>5,503</b>	<b>2,113</b>	<b>7,615</b>	<b>14,423</b>	<b>2,116</b>	<b>16,539</b>

### Income-Expenditure

(USD Million)

	Dec. 2016	Dec. 2015
<b>Interest Income</b>	<b>228</b>	<b>234</b>
Interest on loans	200	204
Interest received from reserve deposits	1	1
Interest received from banks	1	1
Interest received from money market transactions	0	1
Interest received from marketable securities portfolio	25	26
Other interest income	1	1
<b>Interest Expenses</b>	<b>125</b>	<b>129</b>
Interest on deposits	0	0
Interest on money market transactions	21	24
Interest on funds borrowed	12	11
Interest on securities issued	92	93
Other interest expenses	0	0
<b>Net Interest Income/Expenses</b>	<b>102</b>	<b>104</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>28</b>	<b>20</b>
Fees and commissions received	40	32
Fees and commissions paid	12	11
<b>Dividend Income</b>	<b>0</b>	<b>0</b>
<b>Trading Profit/Loss (net)</b>	<b>4</b>	<b>0</b>
Profit/loss on trading account securities	3	5
Profit/losses on derivative financial transactions	1	-5
Foreign exchange profit/loss	0	1
<b>Other Operating Income</b>	<b>10</b>	<b>30</b>
<b>Total Operating Income/Expenses</b>	<b>145</b>	<b>155</b>
Provision for Loan Losses or other Receivables (-)	14	18
Specific provisions of banks loans and other receivables*	7	10
General provision expenses*	3	3
Other Operating Expenses (-)	89	102
Personnel Expenses*	33	40
<b>Net Operating Profit/Loss</b>	<b>41</b>	<b>35</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>41</b>	<b>35</b>
Provisions for Taxes on Income from Continuing Operations (±)	-10	-7
<b>Net Profit/Loss from Continuing Operations</b>	<b>32</b>	<b>28</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>32</b>	<b>28</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2016	Dec. 2015
<b>Capital Ratios</b>		
Capital Adequacy Ratio	12.7	13.6
Shareholders' Equity / Total Assets	11.0	12.4
(Shareholders' Equity - Permanent Assets) / Total Assets	4.7	6.5
Net On Balance Sheet Position / Total Shareholders' Equity	-11.0	-49.7
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.8	2.6
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	57.6	79.3
TC Liabilities / Total Liabilities	50.6	54.0
FC Assets / FC Liabilities	85.7	45.0
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans and Receivables	60.4	89.4
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	29.6	33.1
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	11.9	12.4
Total Loans and Receivables / Total Assets	61.7	62.5
Total Loans and Receivables / Total Deposits	-	-
Loans Under Follow-up (gross) / Total Loans and Receivables	1.8	2.0
Loans Under Follow-up (net) / Total Loans and Receivables	0.5	0.5
Specific Provisions / Loans Under Follow-up	74.0	73.8
Permanent Assets / Total Assets	6.4	6.0
Consumer Loans / Total Loans and Receivables	28.3	26.4
<b>Liquidity</b>		
Liquid Assets / Total Assets	29.1	25.3
Liquid Assets / Short-term Liabilities	70.8	59.4
TC Liquid Assets / Total Assets	11.5	11.5
<b>Profitability</b>		
Average Return on Assets	1.3	1.2
Average Return on Shareholders' Equity	10.9	8.8
Profit/Losses Before Taxes after Continuing Operations / Total Assets	1.5	1.4
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	3.5	3.6
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	65.8	60.7
Non-interest Income (net) / Total Assets	1.6	2.0
Other Operating Expenses / Total Assets	3.3	3.9
Personnel Expenses / Other Operating Expenses	36.4	38.9
Non-interest Income (net) / Other Operating Expenses	47.3	49.7

# BankPozitif Kredi ve Kalkınma Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>0</b>	<b>43</b>	<b>43</b>	<b>9.1</b>	<b>2</b>	<b>52</b>	<b>54</b>	<b>8.8</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>2</b>	<b>2</b>	<b>3</b>	<b>0.7</b>	<b>2</b>	<b>2</b>	<b>4</b>	<b>0.6</b>
Financial assets held for trading	2	2	3	0.7	2	2	4	0.6
Public sector debt securities	2	0	2	0.4	2	0	2	0.3
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	0	2	2	0.4	0	2	2	0.3
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>2</b>	<b>10</b>	<b>11</b>	<b>2.4</b>	<b>0</b>	<b>4</b>	<b>4</b>	<b>0.7</b>
<b>Money Market Securities</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>1.5</b>	<b>39</b>	<b>0</b>	<b>39</b>	<b>6.4</b>
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	7	0	7	1.5	39	0	39	6.4
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
<b>Financial Assets Available for Sale (Net)</b>	<b>19</b>	<b>0</b>	<b>19</b>	<b>3.9</b>	<b>21</b>	<b>0</b>	<b>21</b>	<b>3.4</b>
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	19	0	19	3.9	21	0	21	3.4
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Loans and Receivables</b>	<b>122</b>	<b>235</b>	<b>357</b>	<b>74.8</b>	<b>151</b>	<b>276</b>	<b>427</b>	<b>69.6</b>
Loans and Receivables	108	235	343	71.8	139	276	415	67.5
Loans granted to the Banks risk group	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	108	235	343	71.8	139	276	415	67.5
Loans under follow-up	22	0	22	4.5	21	0	21	3.4
Specific provisions (-)	7	0	7	1.6	9	0	9	1.4
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.4</b>
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	2	0	2	0.4
<b>Investments and Associates (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
<b>Subsidiaries (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>
Financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-financial subsidiaries	1	0	1	0.2	1	0	1	0.2
<b>Joint Ventures (Business Partners) (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Recivables From Leasing Transactions</b>	<b>0</b>	<b>4</b>	<b>4</b>	<b>0.9</b>	<b>0</b>	<b>11</b>	<b>11</b>	<b>1.7</b>
Finance lease receivables	0	5	5	1.0	0	11	11	1.9
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.1	0	1	1	0.1
<b>Derivative Financial Assets Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>
<b>Intangible Assets (Net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.4</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.5</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	2	0	2	0.4	3	0	3	0.5
<b>Real Estates for Investment Purpose (Net)</b>	<b>17</b>	<b>0</b>	<b>17</b>	<b>3.5</b>	<b>20</b>	<b>0</b>	<b>20</b>	<b>3.2</b>
<b>Assets for Tax</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.3</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.9</b>
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	1	0	1	0.3	5	0	5	0.9
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other Assets</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>2.1</b>	<b>2</b>	<b>20</b>	<b>22</b>	<b>3.5</b>
<b>Total Assets</b>	<b>183</b>	<b>294</b>	<b>478</b>	<b>100.0</b>	<b>250</b>	<b>364</b>	<b>614</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Deposits held by the Banks risk group	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>0.1</b>	<b>0</b>	<b>11</b>	<b>11</b>	<b>1.8</b>
<b>Funds Borrowed</b>	<b>2</b>	<b>190</b>	<b>192</b>	<b>40.2</b>	<b>3</b>	<b>230</b>	<b>233</b>	<b>38.0</b>
<b>Money Market Takings</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>1.1</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.8</b>
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	5	0	5	1.1	5	0	5	0.8
<b>Marketable Securities Issued (Net)</b>	<b>15</b>	<b>150</b>	<b>165</b>	<b>34.5</b>	<b>72</b>	<b>150</b>	<b>222</b>	<b>36.1</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	15	150	165	34.5	72	150	222	36.1
<b>Funds</b>	<b>1</b>	<b>5</b>	<b>6</b>	<b>1.2</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>0.4</b>
Borrower funds	1	5	6	1.2	1	2	3	0.4
Others	0	0	0	0.0	0	0	0	0.0
<b>Miscellaneous Payables</b>	<b>2</b>	<b>4</b>	<b>6</b>	<b>1.2</b>	<b>4</b>	<b>12</b>	<b>15</b>	<b>2.5</b>
<b>Other External Resources</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.8</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>1.5</b>
General provisions	2	0	2	0.4	5	0	5	0.9
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	1	0	1	0.1	1	0	1	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	1	0	1	0.3	3	0	3	0.5
<b>Liabilities for Tax</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>
Current liabilities for tax	1	0	1	0.1	1	0	1	0.2
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
<b>Lia.for Pro.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Shareholders' Equity</b>	<b>98</b>	<b>0</b>	<b>98</b>	<b>20.5</b>	<b>114</b>	<b>0</b>	<b>114</b>	<b>18.5</b>
Paid-in capital	96	0	96	20.1	116	0	116	18.8
Supplementary capital	11	0	11	2.4	14	0	14	2.3
Share premium	6	0	6	1.2	7	0	7	1.1
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	0	0	0	0.1	1	0	1	0.2
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	5	0	5	1.1	6	0	6	1.0
Profit reserves	32	0	32	6.8	39	0	39	6.4
Legal reserves	5	0	5	1.0	6	0	6	0.9
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	28	0	28	5.9	34	0	34	5.5
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	-42	0	-42	-8.7	-55	0	-55	-9.0
Prior years income/loss	-46	0	-46	-9.6	-23	0	-23	-3.7
Current year income/loss	4	0	4	0.9	-32	0	-32	-5.3
<b>Total Liabilities</b>	<b>128</b>	<b>350</b>	<b>478</b>	<b>100.0</b>	<b>210</b>	<b>405</b>	<b>614</b>	<b>100.0</b>

## BankPozitif Kredi ve Kalkınma Bankası A.Ş.

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2016			Dec. 2015		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>45</b>	<b>83</b>	<b>127</b>	<b>90</b>	<b>157</b>	<b>247</b>
Letters of guarantee	45	63	107	90	127	216
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	16	16	0	23	23
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	4	4	0	7	7
<b>Commitments</b>	<b>0</b>	<b>4</b>	<b>4</b>	<b>0</b>	<b>10</b>	<b>10</b>
Irrevocable commitments	0	4	4	0	10	10
Revocable commitments	0	0	0	0	0	0
<b>Derivative Financial Instruments</b>	<b>33</b>	<b>91</b>	<b>124</b>	<b>97</b>	<b>185</b>	<b>282</b>
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	33	91	124	97	185	282
<b>Custody and Pledged Securities</b>	<b>304</b>	<b>1,499</b>	<b>1,804</b>	<b>429</b>	<b>1,678</b>	<b>2,107</b>
Items held in Custody	20	197	217	24	200	223
Pledged Items	284	1,302	1,587	405	1,479	1,884
Accepted independent guaran. and warran.	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>382</b>	<b>1,677</b>	<b>2,058</b>	<b>615</b>	<b>2,030</b>	<b>2,646</b>

### Income-Expenditure

(USD Million)

	Dec. 2016	Dec. 2015
<b>Interest Income</b>	<b>35</b>	<b>46</b>
Interest on loans	31	41
Interest received from reserve deposits	0	0
Interest received from banks	0	1
Interest received from money market transactions	1	1
Interest received from marketable securities portfolio	1	2
Other interest income	0	1
<b>Interest Expenses</b>	<b>18</b>	<b>29</b>
Interest on deposits	0	0
Interest on money market transactions	7	8
Interest on funds borrowed	0	1
Interest on securities issued	10	19
Other interest expenses	0	1
<b>Net Interest Income/Expenses</b>	<b>16</b>	<b>17</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>2</b>	<b>3</b>
Fees and commissions received	2	3
Fees and commissions paid	0	0
<b>Dividend Income</b>	<b>0</b>	<b>0</b>
<b>Trading Profit/Loss (net)</b>	<b>0</b>	<b>-3</b>
Profit/loss on trading account securities	1	0
Profit/losses on derivative financial transactions	2	-16
Foreign exchange profit/loss	-3	13
<b>Other Operating Income</b>	<b>9</b>	<b>3</b>
<b>Total Operating Income/Expenses</b>	<b>27</b>	<b>20</b>
Provision for Loan Losses or other Receivables (-)	4	5
Specific provisions of banks loans and other receivables*	4	5
General provision expenses*	0	0
Other Operating Expenses (-)	16	48
Personnel Expenses*	7	9
<b>Net Operating Profit/Loss</b>	<b>7</b>	<b>-34</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>7</b>	<b>-34</b>
Provisions for Taxes on Income from Continuing Operations (±)	-3	2
<b>Net Profit/Loss from Continuing Operations</b>	<b>4</b>	<b>-32</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>4</b>	<b>-32</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2016	Dec. 2015
<b>Capital Ratios</b>		
Capital Adequacy Ratio	17.9	17.1
Shareholders' Equity / Total Assets	20.5	18.5
(Shareholders' Equity - Permanent Assets) / Total Assets	16.7	15.6
Net On Balance Sheet Position / Total Shareholders' Equity	-34.3	-9.5
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-0.1	0.8
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	38.4	40.7
TC Liabilities / Total Liabilities	26.8	34.1
FC Assets / FC Liabilities	84.1	90.0
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans and Receivables	34.1	35.3
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	40.2	38.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	4.6	4.4
Total Loans and Receivables / Total Assets	74.8	69.6
Total Loans and Receivables / Total Deposits	-	-
Loans Under Follow-up (gross) / Total Loans and Receivables	6.1	4.9
Loans Under Follow-up (net) / Total Loans and Receivables	4.0	2.9
Specific Provisions / Loans Under Follow-up	34.6	41.3
Permanent Assets / Total Assets	3.8	2.9
Consumer Loans / Total Loans and Receivables	5.5	7.8
<b>Liquidity</b>		
Liquid Assets / Total Assets	17.6	19.9
Liquid Assets / Short-term Liabilities	348.3	338.7
TC Liquid Assets / Total Assets	6.2	10.5
<b>Profitability</b>		
Average Return on Assets	0.9	-4.7
Average Return on Shareholders' Equity	4.3	-24.6
Profit/Losses Before Taxes after Continuing Operations / Total Assets	1.5	-5.5
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	2.6	2.0
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	45.1	62.9
Non-interest Income (net) / Total Assets	2.3	0.4
Other Operating Expenses / Total Assets	3.4	7.9
Personnel Expenses / Other Operating Expenses	46.2	18.0
Non-interest Income (net) / Other Operating Expenses	69.1	4.9



# Diler Yatırım Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.9</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.3</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
Financial assets held for trading	0	0	0	0.1	0	0	0	0.0
Public sector debt securities	0	0	0	0.1	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.1
Public sector debt securities	0	0	0	0.0	0	0	0	0.1
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>1</b>	<b>6</b>	<b>6</b>	<b>15.4</b>	<b>1</b>	<b>7</b>	<b>8</b>	<b>17.4</b>
<b>Money Market Securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
<b>Financial Assets Available for Sale (Net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>4.6</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.7</b>
Securities representing a share in capital	0	0	0	0.1	0	0	0	0.1
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	2	0	2	4.5	1	0	1	1.6
<b>Loans and Receivables</b>	<b>33</b>	<b>0</b>	<b>33</b>	<b>78.8</b>	<b>35</b>	<b>0</b>	<b>35</b>	<b>79.1</b>
Loans and Receivables	33	0	33	78.8	35	0	35	79.1
Loans granted to the Banks risk group	20	0	20	46.7	24	0	24	53.6
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	13	0	13	32.0	11	0	11	25.5
Loans under follow-up	1	0	1	1.7	1	0	1	2.3
Specific provisions (-)	1	0	1	1.7	1	0	1	2.3
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Investments and Associates (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
<b>Subsidiaries (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Receivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
<b>Intangible Assets (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Real Estates for Investment Purpose (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	0	0	0	0.0	0	0	0	0.1
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other Assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.3</b>
<b>Total Assets</b>	<b>36</b>	<b>6</b>	<b>42</b>	<b>100.0</b>	<b>37</b>	<b>7</b>	<b>44</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Deposits held by the Banks risk group	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Funds Borrowed</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>3.6</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>
<b>Money Market Takings</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	0	0	0	0.0	0	0	0	0.0
<b>Marketable Securities Issued (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>6</b>	<b>6</b>	<b>13.9</b>	<b>0</b>	<b>5</b>	<b>5</b>	<b>11.7</b>
Borrower funds	0	6	6	13.9	0	5	5	11.7
Others	0	0	0	0.0	0	0	0	0.0
<b>Miscellaneous Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other External Resources</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1.1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.1</b>
General provisions	0	0	0	0.9	0	0	0	0.7
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	0	0	0	0.2	0	0	0	0.4
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.0	0	0	0	0.0
<b>Liabilities for Tax</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.6</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.7</b>
Current liabilities for tax	0	0	0	0.6	1	0	1	1.7
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
<b>Lia.for Pro.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Shareholders' Equity</b>	<b>34</b>	<b>0</b>	<b>34</b>	<b>80.8</b>	<b>38</b>	<b>0</b>	<b>38</b>	<b>85.2</b>
Paid-in capital	17	0	17	40.6	21	0	21	46.6
Supplementary capital	1	0	1	1.5	1	0	1	1.9
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	0	0	0	-0.1	0	0	0	0.0
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.op.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	1	0	1	1.6	1	0	1	1.8
Profit reserves	13	0	13	32.1	14	0	14	31.0
Legal reserves	1	0	1	1.8	1	0	1	1.7
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	13	0	13	30.3	13	0	13	29.2
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	3	0	3	6.5	3	0	3	5.8
Prior years income/loss	0	0	0	0.0	0	0	0	0.0
Current year income/loss	3	0	3	6.5	3	0	3	5.8
<b>Total Liabilities</b>	<b>36</b>	<b>6</b>	<b>42</b>	<b>100.0</b>	<b>39</b>	<b>5</b>	<b>44</b>	<b>100.0</b>

## Diler Yatırım Bankası A.Ş.

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2016			Dec. 2015		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>30</b>	<b>9</b>	<b>39</b>	<b>36</b>	<b>11</b>	<b>47</b>
Letters of guarantee	30	1	32	36	6	42
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	7	7	0	5	5
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative Financial Instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and Pledged Securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4</b>	<b>0</b>	<b>4</b>
Items held in Custody	0	0	0	0	0	0
Pledged Items	0	0	0	4	0	4
Accepted independent guaran. and warran.	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>31</b>	<b>9</b>	<b>40</b>	<b>40</b>	<b>11</b>	<b>51</b>

### Income-Expenditure

(USD Million)

	Dec. 2016	Dec. 2015
<b>Interest Income</b>	<b>4</b>	<b>4</b>
Interest on loans	4	3
Interest received from reserve deposits	0	0
Interest received from banks	0	0
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
<b>Interest Expenses</b>	<b>0</b>	<b>0</b>
Interest on deposits	0	0
Interest on money market transactions	0	0
Interest on funds borrowed	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net Interest Income/Expenses</b>	<b>4</b>	<b>4</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>0</b>	<b>0</b>
Fees and commissions received	0	0
Fees and commissions paid	0	0
<b>Dividend Income</b>	<b>0</b>	<b>0</b>
<b>Trading Profit/Loss (net)</b>	<b>0</b>	<b>1</b>
Profit/loss on trading account securities	0	0
Profit/losses on derivative financial transactions	0	1
Foreign exchange profit/loss	0	0
<b>Other Operating Income</b>	<b>0</b>	<b>0</b>
<b>Total Operating Income/Expenses</b>	<b>5</b>	<b>5</b>
Provision for Loan Losses or other Receivables (-)	0	0
Specific provisions of banks loans and other receivables*	0	0
General provision expenses*	0	0
Other Operating Expenses (-)	1	2
Personnel Expenses*	1	1
<b>Net Operating Profit/Loss</b>	<b>3</b>	<b>3</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>3</b>	<b>3</b>
Provisions for Taxes on Income from Continuing Operations (±)	-1	-1
<b>Net Profit/Loss from Continuing Operations</b>	<b>3</b>	<b>3</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>3</b>	<b>3</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2016	Dec. 2015
<b>Capital Ratios</b>		
Capital Adequacy Ratio	51.9	51.2
Shareholders' Equity / Total Assets	80.8	85.2
(Shareholders' Equity - Permanent Assets) / Total Assets	80.7	85.1
Net On Balance Sheet Position / Total Shareholders' Equity	0.0	5.2
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.0	5.2
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	86.1	83.7
TC Liabilities / Total Liabilities	86.1	88.1
FC Assets / FC Liabilities	100.0	137.1
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans and Receivables	100.0	100.0
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	3.6	0.2
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	4.7	1.8
Total Loans and Receivables / Total Assets	78.8	79.1
Total Loans and Receivables / Total Deposits	-	-
Loans Under Follow-up (gross) / Total Loans and Receivables	2.1	2.9
Loans Under Follow-up (net) / Total Loans and Receivables	0.0	0.0
Specific Provisions / Loans Under Follow-up	100.0	100.0
Permanent Assets / Total Assets	0.1	0.1
Consumer Loans / Total Loans and Receivables	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	21.0	19.4
Liquid Assets / Short-term Liabilities	118.9	163.0
TC Liquid Assets / Total Assets	7.0	3.1
<b>Profitability</b>		
Average Return on Assets	7.2	6.3
Average Return on Shareholders' Equity	8.4	7.0
Profit/Losses Before Taxes after Continuing Operations / Total Assets	8.3	7.3
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	10.5	9.1
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	87.3	79.7
Non-interest Income (net) / Total Assets	1.5	2.3
Other Operating Expenses / Total Assets	3.5	4.1
Personnel Expenses / Other Operating Expenses	54.5	60.3
Non-interest Income (net) / Other Operating Expenses	44.0	57.1

# GSD Yatırım Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>0</b>	<b>5</b>	<b>5</b>	<b>7.1</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>0.5</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
Financial assets held for trading	0	0	0	0.2	0	0	0	0.1
Public sector debt securities	0	0	0	0.0	0	0	0	0.1
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	0	0	0	0.2	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.5</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>
<b>Money Market Securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
<b>Financial Assets Available for Sale (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.4	0	0	0	0.1
<b>Loans and Receivables</b>	<b>52</b>	<b>0</b>	<b>52</b>	<b>68.3</b>	<b>89</b>	<b>0</b>	<b>89</b>	<b>84.5</b>
Loans and Receivables	52	0	52	68.3	87	0	87	82.5
Loans granted to the Banks risk group	3	0	3	3.9	5	0	5	4.4
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	49	0	49	64.4	83	0	83	78.1
Loans under follow-up	1	0	1	1.5	6	0	6	5.4
Specific provisions (-)	1	0	1	1.5	4	0	4	3.4
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Investments and Associates (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
<b>Subsidiaries (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Receivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Intangible Assets (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.1	0	0	0	0.0
<b>Real Estates for Investment Purpose (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	0	0	0	0.0	0	0	0	0.2
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>17</b>	<b>0</b>	<b>17</b>	<b>22.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>
<b>Other Assets</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.2</b>	<b>15</b>	<b>0</b>	<b>15</b>	<b>14.1</b>
<b>Total Assets</b>	<b>71</b>	<b>6</b>	<b>76</b>	<b>100.0</b>	<b>105</b>	<b>1</b>	<b>106</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2016			% Distr.	Dec. 2015			% Distr.
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Deposits held by the Banks risk group	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>
<b>Funds Borrowed</b>	<b>2</b>	<b>3</b>	<b>5</b>	<b>6.3</b>	<b>9</b>	<b>2</b>	<b>11</b>	<b>10.6</b>
<b>Money Market Takings</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	0	0	0	0.0	0	0	0	0.1
<b>Marketable Securities Issued (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>1</b>	<b>36</b>	<b>37</b>	<b>48.7</b>	<b>12</b>	<b>45</b>	<b>57</b>	<b>53.8</b>
Borrower funds	1	36	37	48.7	12	45	57	53.8
Others	0	0	0	0.0	0	0	0	0.0
<b>Miscellaneous Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
<b>Other External Resources</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.3</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>1.8</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.4</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>1.7</b>
General provisions	1	0	1	1.1	1	0	1	1.3
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	0	0	0	0.2	0	0	0	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.1	0	0	0	0.1
<b>Liabilities for Tax</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.5</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>
Current liabilities for tax	0	0	0	0.5	0	0	0	0.4
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
<b>Lia.for Pro.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Shareholders' Equity</b>	<b>32</b>	<b>0</b>	<b>32</b>	<b>41.6</b>	<b>33</b>	<b>0</b>	<b>33</b>	<b>31.1</b>
Paid-in capital	14	0	14	18.7	17	0	17	16.2
Supplementary capital	1	0	1	1.0	1	0	1	0.9
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	0	0	0	0.0	0	0	0	0.0
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	1	0	1	1.0	1	0	1	0.9
Profit reserves	12	0	12	16.2	13	0	13	12.3
Legal reserves	1	0	1	1.4	1	0	1	1.2
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	11	0	11	14.6	12	0	12	11.0
Other profit reserves	0	0	0	0.1	0	0	0	0.1
Profit or loss	4	0	4	5.7	2	0	2	1.8
Prior years income/loss	0	0	0	0.0	0	0	0	0.0
Current year income/loss	4	0	4	5.7	2	0	2	1.8
<b>Total Liabilities</b>	<b>37</b>	<b>39</b>	<b>76</b>	<b>100.0</b>	<b>59</b>	<b>47</b>	<b>106</b>	<b>100.0</b>

## GSD Yatırım Bankası A.Ş.

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2016			Dec. 2015		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>145</b>	<b>68</b>	<b>213</b>	<b>154</b>	<b>21</b>	<b>174</b>
Letters of guarantee	145	68	213	154	21	174
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative Financial Instruments</b>	<b>25</b>	<b>25</b>	<b>50</b>	<b>52</b>	<b>51</b>	<b>103</b>
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	25	25	50	52	51	103
<b>Custody and Pledged Securities</b>	<b>854</b>	<b>418</b>	<b>1,272</b>	<b>952</b>	<b>315</b>	<b>1,268</b>
Items held in Custody	1	0	1	1	0	1
Pledged Items	97	12	109	139	14	153
Accepted independent guaran. and warran.	756	406	1,162	812	301	1,114
<b>Total Off Balance Sheet Commitments</b>	<b>1,024</b>	<b>511</b>	<b>1,535</b>	<b>1,157</b>	<b>387</b>	<b>1,545</b>

### Income-Expenditure

(USD Million)

	Dec. 2016	Dec. 2015
<b>Interest Income</b>	<b>9</b>	<b>7</b>
Interest on loans	9	7
Interest received from reserve deposits	0	0
Interest received from banks	0	0
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
<b>Interest Expenses</b>	<b>2</b>	<b>2</b>
Interest on deposits	0	0
Interest on money market transactions	1	1
Interest on funds borrowed	0	0
Interest on securities issued	0	0
Other interest expenses	1	1
<b>Net Interest Income/Expenses</b>	<b>8</b>	<b>5</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>2</b>	<b>2</b>
Fees and commissions received	2	2
Fees and commissions paid	0	0
<b>Dividend Income</b>	<b>0</b>	<b>0</b>
<b>Trading Profit/Loss (net)</b>	<b>-3</b>	<b>-1</b>
Profit/loss on trading account securities	0	0
Profit/losses on derivative financial transactions	3	-1
Foreign exchange profit/loss	-6	0
<b>Other Operating Income</b>	<b>1</b>	<b>1</b>
<b>Total Operating Income/Expenses</b>	<b>8</b>	<b>7</b>
Provision for Loan Losses or other Receivables (-)	1	1
Specific provisions of banks loans and other receivables*	0	0
General provision expenses*	0	1
Other Operating Expenses (-)	3	3
Personnel Expenses*	2	2
<b>Net Operating Profit/Loss</b>	<b>5</b>	<b>2</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>5</b>	<b>2</b>
Provisions for Taxes on Income from Continuing Operations (±)	-1	-1
<b>Net Profit/Loss from Continuing Operations</b>	<b>4</b>	<b>2</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>4</b>	<b>2</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2016	Dec. 2015
<b>Capital Ratios</b>		
Capital Adequacy Ratio	15.3	16.5
Shareholders' Equity / Total Assets	41.6	31.1
(Shareholders' Equity - Permanent Assets) / Total Assets	19.4	28.9
Net On Balance Sheet Position / Total Shareholders' Equity	-79.5	-129.4
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.2	1.1
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	92.7	99.2
TC Liabilities / Total Liabilities	49.0	55.8
FC Assets / FC Liabilities	14.3	1.8
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans and Receivables	100.0	100.0
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	6.3	10.6
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	0.6	0.2
Total Loans and Receivables / Total Assets	68.3	84.5
Total Loans and Receivables / Total Deposits	-	-
Loans Under Follow-up (gross) / Total Loans and Receivables	2.1	6.3
Loans Under Follow-up (net) / Total Loans and Receivables	0.0	2.3
Specific Provisions / Loans Under Follow-up	100.0	63.9
Permanent Assets / Total Assets	22.2	2.2
Consumer Loans / Total Loans and Receivables	0.1	0.1
<b>Liquidity</b>		
Liquid Assets / Total Assets	8.2	1.0
Liquid Assets / Short-term Liabilities	28.5	2.3
TC Liquid Assets / Total Assets	0.9	0.3
<b>Profitability</b>		
Average Return on Assets	5.5	2.7
Average Return on Shareholders' Equity	14.6	5.8
Profit/Losses Before Taxes after Continuing Operations / Total Assets	7.1	2.4
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	9.5	4.6
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	85.4	73.6
Non-interest Income (net) / Total Assets	1.0	1.5
Other Operating Expenses / Total Assets	3.4	3.1
Personnel Expenses / Other Operating Expenses	62.7	50.4
Non-interest Income (net) / Other Operating Expenses	29.5	47.5



# İller Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Financial assets held for trading	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>1,332</b>	<b>17</b>	<b>1,349</b>	<b>21.7</b>	<b>1,672</b>	<b>11</b>	<b>1,683</b>	<b>26.6</b>
<b>Money Market Securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
<b>Financial Assets Available for Sale (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Loans and Receivables</b>	<b>4,281</b>	<b>331</b>	<b>4,611</b>	<b>74.3</b>	<b>4,131</b>	<b>285</b>	<b>4,416</b>	<b>69.9</b>
Loans and Receivables	4,281	331	4,611	74.3	4,131	285	4,416	69.9
Loans granted to the Banks risk group	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	4,281	331	4,611	74.3	4,131	285	4,416	69.9
Loans under follow-up	0	0	0	0.0	0	0	0	0.0
Specific provisions (-)	0	0	0	0.0	0	0	0	0.0
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Investments and Associates (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
<b>Subsidiaries (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Recivables From Leasing Transactions</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	1	0	1	0.0	1	0	1	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>39</b>	<b>0</b>	<b>39</b>	<b>0.6</b>	<b>113</b>	<b>0</b>	<b>113</b>	<b>1.8</b>
<b>Intangible Assets (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	1	0	1	0.0	1	0	1	0.0
<b>Real Estates for Investment Purpose (Net)</b>	<b>134</b>	<b>0</b>	<b>134</b>	<b>2.2</b>	<b>29</b>	<b>0</b>	<b>29</b>	<b>0.5</b>
<b>Assets for Tax</b>	<b>22</b>	<b>0</b>	<b>22</b>	<b>0.4</b>	<b>23</b>	<b>0</b>	<b>23</b>	<b>0.4</b>
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	22	0	22	0.4	23	0	23	0.4
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other Assets</b>	<b>48</b>	<b>2</b>	<b>49</b>	<b>0.8</b>	<b>49</b>	<b>1</b>	<b>50</b>	<b>0.8</b>
<b>Total Assets</b>	<b>5,858</b>	<b>349</b>	<b>6,207</b>	<b>100.0</b>	<b>6,019</b>	<b>297</b>	<b>6,316</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Deposits held by the Banks risk group	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Funds Borrowed</b>	<b>0</b>	<b>347</b>	<b>347</b>	<b>5.6</b>	<b>0</b>	<b>296</b>	<b>296</b>	<b>4.7</b>
<b>Money Market Takings</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	0	0	0	0.0	0	0	0	0.0
<b>Marketable Securities Issued (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>1,664</b>	<b>0</b>	<b>1,664</b>	<b>26.8</b>	<b>1,518</b>	<b>0</b>	<b>1,519</b>	<b>24.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	1,664	0	1,664	26.8	1,518	0	1,519	24.0
<b>Miscellaneous Payables</b>	<b>27</b>	<b>2</b>	<b>29</b>	<b>0.5</b>	<b>32</b>	<b>1</b>	<b>33</b>	<b>0.5</b>
<b>Other External Resources</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>0.1</b>	<b>13</b>	<b>0</b>	<b>13</b>	<b>0.2</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>111</b>	<b>0</b>	<b>111</b>	<b>1.8</b>	<b>114</b>	<b>0</b>	<b>114</b>	<b>1.8</b>
General provisions	0	0	0	0.0	0	0	0	0.0
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	28	0	28	0.4	33	0	33	0.5
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	83	0	83	1.3	82	0	82	1.3
<b>Liabilities for Tax</b>	<b>36</b>	<b>0</b>	<b>36</b>	<b>0.6</b>	<b>38</b>	<b>0</b>	<b>38</b>	<b>0.6</b>
Current liabilities for tax	36	0	36	0.6	38	0	38	0.6
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
<b>Lia.for Pro.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Shareholders' Equity</b>	<b>4,011</b>	<b>0</b>	<b>4,011</b>	<b>64.6</b>	<b>4,303</b>	<b>0</b>	<b>4,303</b>	<b>68.1</b>
Paid-in capital	3,322	0	3,322	53.5	3,593	0	3,593	56.9
Supplementary capital	252	0	252	4.1	303	0	303	4.8
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	0	0	0	0.0	0	0	0	0.0
Revaluation changes of property and equip.	2	0	2	0.0	3	0	3	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	249	0	249	4.0	300	0	300	4.8
Profit reserves	186	0	186	3.0	191	0	191	3.0
Legal reserves	132	0	132	2.1	148	0	148	2.3
Status reserves	55	0	55	0.9	42	0	42	0.7
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	251	0	251	4.1	217	0	217	3.4
Prior years income/loss	18	0	18	0.3	19	0	19	0.3
Current year income/loss	233	0	233	3.8	197	0	197	3.1
<b>Total Liabilities</b>	<b>5,858</b>	<b>349</b>	<b>6,207</b>	<b>100.0</b>	<b>6,019</b>	<b>297</b>	<b>6,316</b>	<b>100.0</b>

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2016			Dec. 2015		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>137</b>	<b>1</b>	<b>138</b>	<b>175</b>	<b>1</b>	<b>176</b>
Letters of guarantee	137	1	138	175	1	176
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>3,362</b>	<b>1,147</b>	<b>4,509</b>	<b>2,689</b>	<b>940</b>	<b>3,629</b>
Irrevocable commitments	3,362	488	3,850	2,689	940	3,629
Revocable commitments	0	659	659	0	0	0
<b>Derivative Financial Instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and Pledged Securities</b>	<b>1,047</b>	<b>146</b>	<b>1,192</b>	<b>1,306</b>	<b>151</b>	<b>1,457</b>
Items held in Custody	812	145	957	1,034	150	1,184
Pledged Items	234	1	235	272	1	273
Accepted independent guaran. and warran.	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>4,546</b>	<b>1,293</b>	<b>5,839</b>	<b>4,170</b>	<b>1,092</b>	<b>5,262</b>

## Income-Expenditure

(USD Million)

	Dec. 2016	Dec. 2015
<b>Interest Income</b>	<b>344</b>	<b>360</b>
Interest on loans	256	245
Interest received from reserve deposits	0	0
Interest received from banks	87	113
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	1	2
<b>Interest Expenses</b>	<b>0</b>	<b>0</b>
Interest on deposits	0	0
Interest on money market transactions	0	0
Interest on funds borrowed	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net Interest Income/Expenses</b>	<b>344</b>	<b>360</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>4</b>	<b>5</b>
Fees and commissions received	4	5
Fees and commissions paid	0	0
<b>Dividend Income</b>	<b>0</b>	<b>0</b>
<b>Trading Profit/Loss (net)</b>	<b>0</b>	<b>0</b>
Profit/loss on trading account securities	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	0	0
<b>Other Operating Income</b>	<b>115</b>	<b>64</b>
<b>Total Operating Income/Expenses</b>	<b>463</b>	<b>428</b>
Provision for Loan Losses or other Receivables (-)	16	11
Specific provisions of banks loans and other receivables*	0	0
General provision expenses*	0	0
Other Operating Expenses (-)	132	149
Personnel Expenses*	76	82
<b>Net Operating Profit/Loss</b>	<b>315</b>	<b>267</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>315</b>	<b>267</b>
Provisions for Taxes on Income from Continuing Operations (±)	-82	-70
<b>Net Profit/Loss from Continuing Operations</b>	<b>233</b>	<b>197</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>233</b>	<b>197</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2016	Dec. 2015
<b>Capital Ratios</b>		
Capital Adequacy Ratio	49.6	57.2
Shareholders' Equity / Total Assets	64.6	68.1
(Shareholders' Equity - Permanent Assets) / Total Assets	64.0	66.3
Net On Balance Sheet Position / Total Shareholders' Equity	0.0	0.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.0	0.0
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	94.4	95.3
TC Liabilities / Total Liabilities	94.4	95.3
FC Assets / FC Liabilities	100.0	100.0
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans and Receivables	92.8	93.6
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	5.6	4.7
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	0.0	0.0
Total Loans and Receivables / Total Assets	74.3	69.9
Total Loans and Receivables / Total Deposits	-	-
Loans Under Follow-up (gross) / Total Loans and Receivables	0.0	0.0
Loans Under Follow-up (net) / Total Loans and Receivables	0.0	0.0
Specific Provisions / Loans Under Follow-up	100.0	100.0
Permanent Assets / Total Assets	0.6	1.8
Consumer Loans / Total Loans and Receivables	0.2	0.2
<b>Liquidity</b>		
Liquid Assets / Total Assets	21.7	26.6
Liquid Assets / Short-term Liabilities	130.5	187.5
TC Liquid Assets / Total Assets	21.5	26.5
<b>Profitability</b>		
Average Return on Assets	4.1	3.3
Average Return on Shareholders' Equity	6.1	4.8
Profit/Losses Before Taxes after Continuing Operations / Total Assets	5.1	4.2
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	5.5	5.7
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	74.4	84.1
Non-interest Income (net) / Total Assets	1.9	1.1
Other Operating Expenses / Total Assets	2.1	2.4
Personnel Expenses / Other Operating Expenses	57.3	54.9
Non-interest Income (net) / Other Operating Expenses	90.0	45.6

# İstanbul Takas ve Saklama Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>
Financial assets held for trading	0	0	0	0.0	2	0	2	0.1
Public sector debt securities	0	0	0	0.0	2	0	2	0.1
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>1,247</b>	<b>945</b>	<b>2,193</b>	<b>96.4</b>	<b>1,375</b>	<b>886</b>	<b>2,261</b>	<b>93.0</b>
<b>Money Market Securities</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.3</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.3</b>
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	6	0	6	0.3	6	0	6	0.3
<b>Financial Assets Available for Sale (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Securities representing a share in capital	0	0	0	0.0	0	0	1	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Loans and Receivables</b>	<b>28</b>	<b>0</b>	<b>28</b>	<b>1.2</b>	<b>59</b>	<b>0</b>	<b>59</b>	<b>2.4</b>
Loans and Receivables	28	0	28	1.2	59	0	59	2.4
Loans granted to the Banks risk group	28	0	28	1.2	49	0	49	2.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	10	0	10	0.4
Loans under follow-up	0	0	0	0.0	1	0	1	0.0
Specific provisions (-)	0	0	0	0.0	1	0	1	0.0
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>13</b>	<b>0</b>	<b>13</b>	<b>0.6</b>	<b>62</b>	<b>0</b>	<b>62</b>	<b>2.5</b>
Public sector debt securities	13	0	13	0.6	62	0	62	2.5
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Investments and Associates (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
<b>Subsidiaries (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>
Financial subsidiaries	1	0	1	0.1	2	0	2	0.1
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Receivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.2</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.2</b>
<b>Intangible Assets (Net)</b>	<b>24</b>	<b>0</b>	<b>24</b>	<b>1.1</b>	<b>28</b>	<b>0</b>	<b>28</b>	<b>1.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	24	0	24	1.1	28	0	28	1.1
<b>Real Estates for Investment Purpose (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	0	0	0	0.0	1	0	1	0.0
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other Assets</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.2</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.2</b>
<b>Total Assets</b>	<b>1,329</b>	<b>946</b>	<b>2,275</b>	<b>100.0</b>	<b>1,544</b>	<b>886</b>	<b>2,430</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Deposits held by the Banks risk group	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Funds Borrowed</b>	<b>151</b>	<b>531</b>	<b>682</b>	<b>30.0</b>	<b>278</b>	<b>549</b>	<b>827</b>	<b>34.0</b>
<b>Money Market Takings</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>0.5</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Interbank money market takings	12	0	12	0.5	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	0	0	0	0.0	0	0	0	0.0
<b>Marketable Securities Issued (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
<b>Miscellaneous Payables</b>	<b>832</b>	<b>412</b>	<b>1,244</b>	<b>54.7</b>	<b>898</b>	<b>337</b>	<b>1,235</b>	<b>50.8</b>
<b>Other External Resources</b>	<b>20</b>	<b>0</b>	<b>20</b>	<b>0.9</b>	<b>36</b>	<b>0</b>	<b>36</b>	<b>1.5</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>16</b>	<b>0</b>	<b>16</b>	<b>0.7</b>	<b>15</b>	<b>0</b>	<b>15</b>	<b>0.6</b>
General provisions	9	0	9	0.4	7	0	7	0.3
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	3	0	3	0.2	5	0	5	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	3	0	3	0.1	3	0	3	0.1
<b>Liabilities for Tax</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.2</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.2</b>
Current liabilities for tax	0	0	0	0.0	5	0	5	0.2
Deferred liabilities for tax	5	0	5	0.2	0	0	0	0.0
<b>Lia.for Pro.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Shareholders' Equity</b>	<b>297</b>	<b>0</b>	<b>297</b>	<b>13.0</b>	<b>312</b>	<b>0</b>	<b>312</b>	<b>12.8</b>
Paid-in capital	170	0	170	7.5	206	0	206	8.5
Supplementary capital	11	0	11	0.5	13	0	13	0.5
Share premium	9	0	9	0.4	11	0	11	0.5
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	0	0	0	0.0	0	0	0	0.0
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	1	0	1	0.1	1	0	1	0.1
Profit reserves	54	0	54	2.4	33	0	33	1.4
Legal reserves	15	0	15	0.6	13	0	13	0.5
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	40	0	40	1.7	19	0	19	0.8
Other profit reserves	0	0	0	0.0	1	0	1	0.0
Profit or loss	61	0	61	2.7	61	0	61	2.5
Prior years income/loss	1	0	1	0.0	1	0	1	0.0
Current year income/loss	60	0	60	2.6	60	0	60	2.5
<b>Total Liabilities</b>	<b>1,332</b>	<b>943</b>	<b>2,275</b>	<b>100.0</b>	<b>1,545</b>	<b>885</b>	<b>2,430</b>	<b>100.0</b>

# İstanbul Takas ve Saklama Bankası A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2016			Dec. 2015		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>3,060</b>	<b>0</b>	<b>3,060</b>	<b>1,929</b>	<b>0</b>	<b>1,929</b>
Letters of guarantee	0	0	0	0	0	0
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	3,060	0	3,060	1,929	0	1,929
<b>Commitments</b>	<b>88</b>	<b>0</b>	<b>88</b>	<b>79</b>	<b>0</b>	<b>79</b>
Irrevocable commitments	88	0	88	79	0	79
Revocable commitments	0	0	0	0	0	0
<b>Derivative Financial Instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and Pledged Securities</b>	<b>699,033</b>	<b>318</b>	<b>699,351</b>	<b>686,652</b>	<b>354</b>	<b>687,006</b>
Items held in Custody	693,627	0	693,627	681,749	0	681,749
Pledged Items	5,406	318	5,723	4,903	354	5,257
Accepted independent guaran. and warran.	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>702,181</b>	<b>318</b>	<b>702,499</b>	<b>688,660</b>	<b>354</b>	<b>689,014</b>

## Income-Expenditure

(USD Million)

	Dec. 2016	Dec. 2015
<b>Interest Income</b>	<b>84</b>	<b>80</b>
Interest on loans	4	3
Interest received from reserve deposits	0	0
Interest received from banks	78	71
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	2	6
Other interest income	0	0
<b>Interest Expenses</b>	<b>14</b>	<b>13</b>
Interest on deposits	0	0
Interest on money market transactions	14	13
Interest on funds borrowed	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net Interest Income/Expenses</b>	<b>69</b>	<b>67</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>31</b>	<b>30</b>
Fees and commissions received	34	33
Fees and commissions paid	3	3
<b>Dividend Income</b>	<b>2</b>	<b>2</b>
<b>Trading Profit/Loss (net)</b>	<b>1</b>	<b>0</b>
Profit/loss on trading account securities	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	1	0
<b>Other Operating Income</b>	<b>1</b>	<b>1</b>
<b>Total Operating Income/Expenses</b>	<b>104</b>	<b>100</b>
Provision for Loan Losses or other Receivables (-)	4	0
Specific provisions of banks loans and other receivables*	0	0
General provision expenses*	4	0
Other Operating Expenses (-)	25	26
Personnel Expenses*	13	15
<b>Net Operating Profit/Loss</b>	<b>75</b>	<b>74</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>75</b>	<b>74</b>
Provisions for Taxes on Income from Continuing Operations (±)	-15	-14
<b>Net Profit/Loss from Continuing Operations</b>	<b>60</b>	<b>60</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>60</b>	<b>60</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2016	Dec. 2015
<b>Capital Ratios</b>		
Capital Adequacy Ratio	22.8	26.3
Shareholders' Equity / Total Assets	13.0	12.8
(Shareholders' Equity - Permanent Assets) / Total Assets	11.7	11.4
Net On Balance Sheet Position / Total Shareholders' Equity	0.9	0.3
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.9	0.3
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	58.4	63.5
TC Liabilities / Total Liabilities	58.6	63.6
FC Assets / FC Liabilities	100.3	100.1
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans and Receivables	100.0	100.0
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	30.0	34.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	0.6	2.6
Total Loans and Receivables / Total Assets	1.2	2.4
Total Loans and Receivables / Total Deposits	-	-
Loans Under Follow-up (gross) / Total Loans and Receivables	1.6	0.9
Loans Under Follow-up (net) / Total Loans and Receivables	0.0	0.0
Specific Provisions / Loans Under Follow-up	100.0	100.0
Permanent Assets / Total Assets	1.3	1.4
Consumer Loans / Total Loans and Receivables	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	96.7	93.4
Liquid Assets / Short-term Liabilities	112.8	109.1
TC Liquid Assets / Total Assets	55.1	56.9
<b>Profitability</b>		
Average Return on Assets	2.8	2.6
Average Return on Shareholders' Equity	21.8	20.7
Profit/Losses Before Taxes after Continuing Operations / Total Assets	3.3	3.1
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	3.0	2.7
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	66.4	66.6
Non-interest Income (net) / Total Assets	1.5	1.4
Other Operating Expenses / Total Assets	1.1	1.1
Personnel Expenses / Other Operating Expenses	54.4	57.3
Non-interest Income (net) / Other Operating Expenses	141.3	129.9



# Merrill Lynch Yatırım Bank A.Ş.

## Assets

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>0</b>	<b>3</b>	<b>3</b>	<b>6.4</b>	<b>1</b>	<b>4</b>	<b>5</b>	<b>6.6</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>22.4</b>	<b>47</b>	<b>0</b>	<b>47</b>	<b>63.8</b>
Financial assets held for trading	10	0	10	22.4	47	0	47	63.8
Public sector debt securities	10	0	10	22.4	47	0	47	63.8
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>0</b>	<b>4</b>	<b>4</b>	<b>9.5</b>	<b>0</b>	<b>9</b>	<b>9</b>	<b>12.6</b>
<b>Money Market Securities</b>	<b>16</b>	<b>0</b>	<b>16</b>	<b>34.6</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	16	0	16	34.6	0	0	0	0.0
<b>Financial Assets Available for Sale (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Loans and Receivables</b>	<b>0</b>	<b>5</b>	<b>5</b>	<b>11.1</b>	<b>0</b>	<b>5</b>	<b>5</b>	<b>6.8</b>
Loans and Receivables	0	5	5	11.1	0	5	5	6.8
Loans granted to the Banks risk group	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	0	5	5	11.1	0	5	5	6.8
Loans under follow-up	0	0	0	0.0	0	0	0	0.0
Specific provisions (-)	0	0	0	0.0	0	0	0	0.0
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Investments and Associates (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
<b>Subsidiaries (Net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>4.6</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>3.4</b>
Financial subsidiaries	2	0	2	4.6	3	0	3	3.4
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Receivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.5</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.6</b>
<b>Intangible Assets (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.4	0	0	0	0.1
<b>Real Estates for Investment Purpose (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>5.8</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>3.3</b>
Current assets for tax	0	0	0	0.3	0	0	0	0.3
Deferred assets for tax	2	0	2	5.5	2	0	2	3.0
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other Assets</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>4.7</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>2.7</b>
<b>Total Assets</b>	<b>34</b>	<b>12</b>	<b>45</b>	<b>100.0</b>	<b>56</b>	<b>18</b>	<b>74</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2016			% Distr.	Dec. 2015			% Distr.
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Deposits held by the Banks risk group	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Funds Borrowed</b>	<b>0</b>	<b>5</b>	<b>5</b>	<b>11.4</b>	<b>0</b>	<b>5</b>	<b>5</b>	<b>6.8</b>
<b>Money Market Takings</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>17</b>	<b>0</b>	<b>17</b>	<b>23.2</b>
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	0	0	0	0.0	17	0	17	23.2
<b>Marketable Securities Issued (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
<b>Miscellaneous Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.3</b>
<b>Other External Resources</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>3</b>	<b>3</b>	<b>6</b>	<b>13.6</b>	<b>1</b>	<b>7</b>	<b>8</b>	<b>10.4</b>
General provisions	0	0	0	0.2	0	0	0	0.2
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	3	3	6	12.9	1	7	7	9.8
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.5	0	0	0	0.4
<b>Liabilities for Tax</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.6</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.5</b>
Current liabilities for tax	0	0	0	0.6	0	0	0	0.5
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
<b>Lia.for Pro.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Shareholders' Equity</b>	<b>34</b>	<b>0</b>	<b>34</b>	<b>74.4</b>	<b>43</b>	<b>0</b>	<b>43</b>	<b>58.8</b>
Paid-in capital	14	0	14	31.4	17	0	17	23.2
Supplementary capital	0	0	0	0.0	0	0	0	-0.1
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	0	0	0	0.0	0	0	0	0.0
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.op.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	-0.1
Profit reserves	22	0	22	48.4	22	0	22	29.1
Legal reserves	1	0	1	2.4	1	0	1	1.5
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	21	0	21	46.0	20	0	20	27.7
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	-2	0	-2	-5.4	5	0	5	6.6
Prior years income/loss	0	0	0	0.0	0	0	0	0.0
Current year income/loss	-2	0	-2	-5.4	5	0	5	6.6
<b>Total Liabilities</b>	<b>37</b>	<b>8</b>	<b>45</b>	<b>100.0</b>	<b>62</b>	<b>12</b>	<b>74</b>	<b>100.0</b>

# Merrill Lynch Yatırım Bank A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2016			Dec. 2015		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Letters of guarantee	0	0	0	0	0	0
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>10</b>	<b>0</b>	<b>10</b>
Irrevocable commitments	0	0	0	10	0	10
Revocable commitments	0	0	0	0	0	0
<b>Derivative Financial Instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and Pledged Securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Items held in Custody	0	0	0	0	0	0
Pledged Items	0	0	0	0	0	0
Accepted independent guaran. and warran.	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>10</b>	<b>0</b>	<b>10</b>

## Income-Expenditure

(USD Million)

	Dec. 2016	Dec. 2015
<b>Interest Income</b>	<b>5</b>	<b>4</b>
Interest on loans	0	0
Interest received from reserve deposits	0	0
Interest received from banks	0	0
Interest received from money market transactions	1	1
Interest received from marketable securities portfolio	4	2
Other interest income	0	0
<b>Interest Expenses</b>	<b>3</b>	<b>1</b>
Interest on deposits	0	0
Interest on money market transactions	0	0
Interest on funds borrowed	3	1
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net Interest Income/Expenses</b>	<b>2</b>	<b>3</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>0</b>	<b>0</b>
Fees and commissions received	0	0
Fees and commissions paid	0	0
<b>Dividend Income</b>	<b>0</b>	<b>5</b>
<b>Trading Profit/Loss (net)</b>	<b>-2</b>	<b>-1</b>
Profit/loss on trading account securities	-3	-1
Profit/losses on derivative financial transactions	0	2
Foreign exchange profit/loss	2	-2
<b>Other Operating Income</b>	<b>10</b>	<b>13</b>
<b>Total Operating Income/Expenses</b>	<b>10</b>	<b>20</b>
Provision for Loan Losses or other Receivables (-)	0	0
Specific provisions of banks loans and other receivables*	0	0
General provision expenses*	0	0
Other Operating Expenses (-)	13	15
Personnel Expenses*	8	10
<b>Net Operating Profit/Loss</b>	<b>-3</b>	<b>5</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>-3</b>	<b>5</b>
Provisions for Taxes on Income from Continuing Operations (±)	1	0
<b>Net Profit/Loss from Continuing Operations</b>	<b>-2</b>	<b>5</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>-2</b>	<b>5</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2016	Dec. 2015
<b>Capital Ratios</b>		
Capital Adequacy Ratio	80.0	63.6
Shareholders' Equity / Total Assets	74.4	58.8
(Shareholders' Equity - Permanent Assets) / Total Assets	68.8	54.7
Net On Balance Sheet Position / Total Shareholders' Equity	10.0	14.4
Net On and Off Balance Sheet Position / Total Shareholders' Equity	10.0	14.4
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	74.2	75.4
TC Liabilities / Total Liabilities	81.6	83.9
FC Assets / FC Liabilities	140.6	152.7
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans and Receivables	0.0	0.0
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	11.4	6.8
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	22.4	63.8
Total Loans and Receivables / Total Assets	11.1	6.8
Total Loans and Receivables / Total Deposits	-	-
Loans Under Follow-up (gross) / Total Loans and Receivables	0.0	0.0
Loans Under Follow-up (net) / Total Loans and Receivables	0.0	0.0
Specific Provisions / Loans Under Follow-up	-	-
Permanent Assets / Total Assets	5.6	4.1
Consumer Loans / Total Loans and Receivables	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	72.8	83.1
Liquid Assets / Short-term Liabilities	10,701.4	346.8
TC Liquid Assets / Total Assets	58.1	65.4
<b>Profitability</b>		
Average Return on Assets	-3.1	7.1
Average Return on Shareholders' Equity	-6.7	12.1
Profit/Losses Before Taxes after Continuing Operations / Total Assets	-6.8	6.6
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	4.4	4.1
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	19.8	14.9
Non-interest Income (net) / Total Assets	18.0	23.1
Other Operating Expenses / Total Assets	29.3	20.5
Personnel Expenses / Other Operating Expenses	63.6	64.8
Non-interest Income (net) / Other Operating Expenses	61.5	112.6

# Nurol Yatırım Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>16</b>	<b>8</b>	<b>24</b>	<b>7.2</b>	<b>15</b>	<b>1</b>	<b>16</b>	<b>6.5</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0.2</b>	<b>3</b>	<b>5</b>	<b>8</b>	<b>3.2</b>
Financial assets held for trading	0	1	1	0.2	3	5	8	3.2
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	0	1	1	0.2	3	5	8	3.2
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>11</b>	<b>15</b>	<b>27</b>	<b>8.0</b>	<b>6</b>	<b>30</b>	<b>37</b>	<b>14.8</b>
<b>Money Market Securities</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>3.6</b>	<b>21</b>	<b>0</b>	<b>21</b>	<b>8.7</b>
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	12	0	12	3.6	21	0	21	8.7
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
<b>Financial Assets Available for Sale (Net)</b>	<b>12</b>	<b>1</b>	<b>13</b>	<b>3.9</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>4.8</b>
Securities representing a share in capital	8	0	8	2.3	10	0	10	4.2
Public sector debt securities	0	0	0	0.1	0	0	0	0.2
Other marketable securities	4	1	5	1.5	1	0	1	0.5
<b>Loans and Receivables</b>	<b>117</b>	<b>91</b>	<b>208</b>	<b>62.2</b>	<b>110</b>	<b>34</b>	<b>144</b>	<b>58.4</b>
Loans and Receivables	117	91	208	62.2	110	34	144	58.4
Loans granted to the Banks risk group	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	117	91	208	62.2	110	34	144	58.4
Loans under follow-up	0	0	0	0.0	0	0	0	0.1
Specific provisions (-)	0	0	0	0.0	0	0	0	0.0
<b>Factoring Receivables</b>	<b>13</b>	<b>0</b>	<b>13</b>	<b>3.9</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Investments and Associates (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
<b>Subsidiaries (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Recivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>1.2</b>
Finance lease receivables	0	0	0	0.0	3	0	3	1.4
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.1
<b>Derivative Financial Assets Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>
<b>Intangible Assets (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.1	0	0	0	0.2
<b>Real Estates for Investment Purpose (Net)</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>1.7</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.4</b>
Current assets for tax	0	0	0	0.0	1	0	1	0.4
Deferred assets for tax	1	0	1	0.2	0	0	0	0.0
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other Assets</b>	<b>4</b>	<b>26</b>	<b>29</b>	<b>8.8</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>1.5</b>
<b>Total Assets</b>	<b>193</b>	<b>141</b>	<b>334</b>	<b>100.0</b>	<b>177</b>	<b>70</b>	<b>246</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Deposits held by the Banks risk group	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>3</b>	<b>0</b>	<b>4</b>	<b>1.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
<b>Funds Borrowed</b>	<b>3</b>	<b>40</b>	<b>43</b>	<b>12.8</b>	<b>0</b>	<b>14</b>	<b>14</b>	<b>5.5</b>
<b>Money Market Takings</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>1.3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	4	0	4	1.3	0	0	0	0.0
Funds provided under repurchase agreements	0	0	0	0.1	0	0	0	0.1
<b>Marketable Securities Issued (Net)</b>	<b>149</b>	<b>0</b>	<b>149</b>	<b>44.8</b>	<b>131</b>	<b>0</b>	<b>131</b>	<b>53.2</b>
Bills	123	0	123	36.8	68	0	68	27.5
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	27	0	27	8.0	63	0	63	25.6
<b>Funds</b>	<b>0</b>	<b>2</b>	<b>3</b>	<b>0.8</b>	<b>14</b>	<b>28</b>	<b>42</b>	<b>16.9</b>
Borrower funds	0	2	3	0.8	14	28	42	16.9
Others	0	0	0	0.0	0	0	0	0.0
<b>Miscellaneous Payables</b>	<b>1</b>	<b>59</b>	<b>60</b>	<b>17.9</b>	<b>4</b>	<b>5</b>	<b>9</b>	<b>3.6</b>
<b>Other External Resources</b>	<b>2</b>	<b>1</b>	<b>3</b>	<b>1.0</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>1.1</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>1.5</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>1.7</b>
General provisions	4	0	4	1.3	2	0	2	0.8
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	0	0	0	0.1	1	0	1	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.1	2	0	2	0.6
<b>Liabilities for Tax</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.8</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.9</b>
Current liabilities for tax	3	0	3	0.8	0	0	0	0.2
Deferred liabilities for tax	0	0	0	0.0	2	0	2	0.7
<b>Lia.for Pro.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>15</b>	<b>15</b>	<b>4.5</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Shareholders' Equity</b>	<b>45</b>	<b>0</b>	<b>45</b>	<b>13.5</b>	<b>42</b>	<b>0</b>	<b>42</b>	<b>17.1</b>
Paid-in capital	13	0	13	3.8	15	0	15	6.3
Supplementary capital	9	0	9	2.8	12	0	12	4.8
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	7	0	7	2.1	9	0	9	3.7
Revaluation changes of property and equip.	1	0	1	0.2	1	0	1	0.3
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	2	0	2	0.6	2	0	2	0.9
Profit reserves	12	0	12	3.7	1	0	1	0.3
Legal reserves	1	0	1	0.2	1	0	1	0.3
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	11	0	11	3.4	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	11	0	11	3.2	14	0	14	5.7
Prior years income/loss	0	0	0	0.0	8	0	8	3.1
Current year income/loss	11	0	11	3.2	6	0	6	2.6
<b>Total Liabilities</b>	<b>216</b>	<b>117</b>	<b>334</b>	<b>100.0</b>	<b>200</b>	<b>46</b>	<b>246</b>	<b>100.0</b>

## Nurol Yatırım Bankası A.Ş.

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2016			Dec. 2015		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>97</b>	<b>57</b>	<b>154</b>	<b>51</b>	<b>41</b>	<b>92</b>
Letters of guarantee	97	36	133	51	38	89
Bank acceptances	0	18	18	0	2	2
Letters of credit	0	2	2	0	1	1
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>109</b>	<b>0</b>	<b>109</b>	<b>169</b>	<b>0</b>	<b>169</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	109	0	109	169	0	169
<b>Derivative Financial Instruments</b>	<b>149</b>	<b>144</b>	<b>293</b>	<b>100</b>	<b>100</b>	<b>199</b>
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	149	144	293	100	100	199
<b>Custody and Pledged Securities</b>	<b>406</b>	<b>82</b>	<b>489</b>	<b>347</b>	<b>88</b>	<b>435</b>
Items held in Custody	69	11	79	37	8	45
Pledged Items	338	71	409	310	80	390
Accepted independent guaran. and warran.	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>762</b>	<b>284</b>	<b>1,045</b>	<b>668</b>	<b>228</b>	<b>896</b>

### Income-Expenditure

(USD Million)

	Dec. 2016	Dec. 2015
<b>Interest Income</b>	<b>40</b>	<b>30</b>
Interest on loans	38	28
Interest received from reserve deposits	0	0
Interest received from banks	0	1
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	1	1
Other interest income	0	1
<b>Interest Expenses</b>	<b>16</b>	<b>14</b>
Interest on deposits	0	0
Interest on money market transactions	2	2
Interest on funds borrowed	1	1
Interest on securities issued	14	12
Other interest expenses	0	0
<b>Net Interest Income/Expenses</b>	<b>24</b>	<b>16</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>0</b>	<b>3</b>
Fees and commissions received	2	4
Fees and commissions paid	2	1
<b>Dividend Income</b>	<b>0</b>	<b>0</b>
<b>Trading Profit/Loss (net)</b>	<b>-8</b>	<b>-2</b>
Profit/loss on trading account securities	0	0
Profit/losses on derivative financial transactions	-4	3
Foreign exchange profit/loss	-4	-6
<b>Other Operating Income</b>	<b>6</b>	<b>1</b>
<b>Total Operating Income/Expenses</b>	<b>22</b>	<b>18</b>
Provision for Loan Losses or other Receivables (-)	2	2
Specific provisions of banks loans and other receivables*	0	1
General provision expenses*	2	0
Other Operating Expenses (-)	7	8
Personnel Expenses*	3	3
<b>Net Operating Profit/Loss</b>	<b>13</b>	<b>9</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>13</b>	<b>9</b>
Provisions for Taxes on Income from Continuing Operations (±)	-3	-2
<b>Net Profit/Loss from Continuing Operations</b>	<b>11</b>	<b>6</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>11</b>	<b>6</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2016	Dec. 2015
<b>Capital Ratios</b>		
Capital Adequacy Ratio	17.3	21.7
Shareholders' Equity / Total Assets	13.5	17.1
(Shareholders' Equity - Permanent Assets) / Total Assets	13.1	16.6
Net On Balance Sheet Position / Total Shareholders' Equity	51.4	45.2
Net On and Off Balance Sheet Position / Total Shareholders' Equity	1.0	0.7
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	57.8	71.8
TC Liabilities / Total Liabilities	64.8	81.3
FC Assets / FC Liabilities	120.0	151.2
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans and Receivables	56.3	76.7
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	12.8	5.5
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	4.1	8.0
Total Loans and Receivables / Total Assets	62.2	58.4
Total Loans and Receivables / Total Deposits	-	-
Loans Under Follow-up (gross) / Total Loans and Receivables	0.0	0.1
Loans Under Follow-up (net) / Total Loans and Receivables	0.0	0.1
Specific Provisions / Loans Under Follow-up	100.0	27.8
Permanent Assets / Total Assets	0.3	0.4
Consumer Loans / Total Loans and Receivables	0.6	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	22.9	38.0
Liquid Assets / Short-term Liabilities	100.3	165.2
TC Liquid Assets / Total Assets	15.5	23.4
<b>Profitability</b>		
Average Return on Assets	3.4	2.6
Average Return on Shareholders' Equity	26.7	17.3
Profit/Losses Before Taxes after Continuing Operations / Total Assets	3.9	3.4
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	7.1	6.2
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	107.3	85.2
Non-interest Income (net) / Total Assets	-0.5	0.8
Other Operating Expenses / Total Assets	2.1	3.2
Personnel Expenses / Other Operating Expenses	49.6	42.1
Non-interest Income (net) / Other Operating Expenses	-23.1	23.8



# Pasha Yatırım Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>4</b>	<b>6</b>	<b>10</b>	<b>6.7</b>	<b>0</b>	<b>4</b>	<b>4</b>	<b>3.9</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>
Financial assets held for trading	0	0	0	0.1	0	0	0	0.2
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	0	0	0	0.1	0	0	0	0.2
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>5</b>	<b>3</b>	<b>8</b>	<b>5.7</b>	<b>9</b>	<b>7</b>	<b>16</b>	<b>14.7</b>
<b>Money Market Securities</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>3.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	4	0	4	3.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
<b>Financial Assets Available for Sale (Net)</b>	<b>4</b>	<b>2</b>	<b>6</b>	<b>4.0</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>3.0</b>
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	2	0	2	1.2	3	0	3	3.0
Other marketable securities	2	2	4	2.8	0	0	0	0.0
<b>Loans and Receivables</b>	<b>88</b>	<b>26</b>	<b>115</b>	<b>79.1</b>	<b>64</b>	<b>20</b>	<b>84</b>	<b>76.2</b>
Loans and Receivables	88	26	115	79.1	64	20	84	76.2
Loans granted to the Banks risk group	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	88	26	115	79.1	64	20	84	76.2
Loans under follow-up	0	0	0	0.0	0	0	0	0.0
Specific provisions (-)	0	0	0	0.0	0	0	0	0.0
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Investments and Associates (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
<b>Subsidiaries (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Receivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>
<b>Intangible Assets (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.2	0	0	0	0.1
<b>Real Estates for Investment Purpose (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	0	0	0	0.1	0	0	0	0.2
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other Assets</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.9</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>1.5</b>
<b>Total Assets</b>	<b>108</b>	<b>37</b>	<b>145</b>	<b>100.0</b>	<b>79</b>	<b>31</b>	<b>110</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Deposits held by the Banks risk group	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Funds Borrowed</b>	<b>13</b>	<b>41</b>	<b>55</b>	<b>37.6</b>	<b>0</b>	<b>24</b>	<b>24</b>	<b>22.1</b>
<b>Money Market Takings</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>3.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	3	0	3	2.2	0	0	0	0.0
Funds provided under repurchase agreements	1	0	1	0.9	0	0	0	0.0
<b>Marketable Securities Issued (Net)</b>	<b>11</b>	<b>0</b>	<b>11</b>	<b>7.3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	11	0	11	7.3	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.8</b>	<b>0</b>	<b>4</b>	<b>4</b>	<b>3.2</b>
Borrower funds	1	0	1	0.8	0	4	4	3.2
Others	0	0	0	0.0	0	0	0	0.0
<b>Miscellaneous Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other External Resources</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.0</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>1.7</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>1.3</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.3</b>
General provisions	1	0	1	0.9	1	0	1	0.8
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	0	0	0	0.1	0	0	0	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.3	0	0	0	0.4
<b>Liabilities for Tax</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.4</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
Current liabilities for tax	1	0	1	0.4	0	0	0	0.1
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
<b>Lia.for Pro.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Shareholders' Equity</b>	<b>70</b>	<b>0</b>	<b>70</b>	<b>47.9</b>	<b>79</b>	<b>0</b>	<b>79</b>	<b>71.5</b>
Paid-in capital	72	0	72	50.0	87	0	87	79.1
Supplementary capital	0	0	0	0.0	0	0	0	0.0
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	0	0	0	0.0	0	0	0	0.0
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Profit reserves	0	0	0	0.1	0	0	0	0.1
Legal reserves	0	0	0	0.0	0	0	0	0.0
Status reserves	0	0	0	0.1	0	0	0	0.1
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	-3	0	-3	-2.1	-8	0	-8	-7.7
Prior years income/loss	-7	0	-7	-4.8	-11	0	-11	-10.4
Current year income/loss	4	0	4	2.7	3	0	3	2.7
<b>Total Liabilities</b>	<b>103</b>	<b>42</b>	<b>145</b>	<b>100.0</b>	<b>83</b>	<b>28</b>	<b>110</b>	<b>100.0</b>

## Pasha Yatırım Bankası A.Ş.

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2016			Dec. 2015		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>37</b>	<b>19</b>	<b>56</b>	<b>20</b>	<b>23</b>	<b>44</b>
Letters of guarantee	37	12	49	20	15	36
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	2	2	0	8	8
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	6	6	0	0	0
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4</b>	<b>3</b>	<b>6</b>
Irrevocable commitments	0	0	0	4	3	6
Revocable commitments	0	0	0	0	0	0
<b>Derivative Financial Instruments</b>	<b>7</b>	<b>7</b>	<b>14</b>	<b>12</b>	<b>12</b>	<b>24</b>
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	7	7	14	12	12	24
<b>Custody and Pledged Securities</b>	<b>57</b>	<b>30</b>	<b>87</b>	<b>34</b>	<b>31</b>	<b>65</b>
Items held in Custody	1	0	1	0	0	0
Pledged Items	56	17	73	33	17	50
Accepted independent guaran. and warran.	0	13	13	0	15	15
<b>Total Off Balance Sheet Commitments</b>	<b>101</b>	<b>56</b>	<b>157</b>	<b>70</b>	<b>70</b>	<b>139</b>

### Income-Expenditure

(USD Million)

	Dec. 2016	Dec. 2015
<b>Interest Income</b>	<b>11</b>	<b>9</b>
Interest on loans	10	6
Interest received from reserve deposits	0	0
Interest received from banks	0	2
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
<b>Interest Expenses</b>	<b>2</b>	<b>0</b>
Interest on deposits	0	0
Interest on money market transactions	1	0
Interest on funds borrowed	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net Interest Income/Expenses</b>	<b>9</b>	<b>9</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>0</b>	<b>0</b>
Fees and commissions received	0	0
Fees and commissions paid	0	0
<b>Dividend Income</b>	<b>0</b>	<b>0</b>
<b>Trading Profit/Loss (net)</b>	<b>1</b>	<b>0</b>
Profit/loss on trading account securities	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	2	1
<b>Other Operating Income</b>	<b>0</b>	<b>0</b>
<b>Total Operating Income/Expenses</b>	<b>10</b>	<b>9</b>
Provision for Loan Losses or other Receivables (-)	1	1
Specific provisions of banks loans and other receivables*	0	0
General provision expenses*	1	1
Other Operating Expenses (-)	5	4
Personnel Expenses*	2	2
<b>Net Operating Profit/Loss</b>	<b>5</b>	<b>4</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>5</b>	<b>4</b>
Provisions for Taxes on Income from Continuing Operations (±)	-1	-1
<b>Net Profit/Loss from Continuing Operations</b>	<b>4</b>	<b>3</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>4</b>	<b>3</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2016	Dec. 2015
<b>Capital Ratios</b>		
Capital Adequacy Ratio	53.8	91.7
Shareholders' Equity / Total Assets	47.9	71.5
(Shareholders' Equity - Permanent Assets) / Total Assets	47.6	71.2
Net On Balance Sheet Position / Total Shareholders' Equity	11.1	14.3
Net On and Off Balance Sheet Position / Total Shareholders' Equity	3.6	2.7
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	74.7	71.8
TC Liabilities / Total Liabilities	71.2	74.7
FC Assets / FC Liabilities	88.0	111.3
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans and Receivables	77.1	76.6
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	37.6	22.1
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	4.1	3.2
Total Loans and Receivables / Total Assets	79.1	76.2
Total Loans and Receivables / Total Deposits	-	-
Loans Under Follow-up (gross) / Total Loans and Receivables	0.0	0.0
Loans Under Follow-up (net) / Total Loans and Receivables	0.0	0.0
Specific Provisions / Loans Under Follow-up	-	-
Permanent Assets / Total Assets	0.3	0.3
Consumer Loans / Total Loans and Receivables	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	19.5	21.8
Liquid Assets / Short-term Liabilities	93.6	284.3
TC Liquid Assets / Total Assets	12.3	11.5
<b>Profitability</b>		
Average Return on Assets	3.3	3.2
Average Return on Shareholders' Equity	5.9	3.9
Profit/Losses Before Taxes after Continuing Operations / Total Assets	3.5	3.6
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	6.0	7.8
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	83.5	94.2
Non-interest Income (net) / Total Assets	1.2	0.5
Other Operating Expenses / Total Assets	3.3	4.0
Personnel Expenses / Other Operating Expenses	49.9	46.5
Non-interest Income (net) / Other Operating Expenses	36.2	12.0

# Standard Chartered Yatırım Bankası Türk A.Ş.

## Assets

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Financial assets held for trading	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>16</b>	<b>0</b>	<b>16</b>	<b>70.6</b>	<b>18</b>	<b>0</b>	<b>18</b>	<b>67.5</b>
<b>Money Market Securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>2.5</b>
Interbank money market placements	0	0	0	0.1	1	0	1	2.5
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
<b>Financial Assets Available for Sale (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Loans and Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Loans and Receivables	0	0	0	0.0	0	0	0	0.0
Loans granted to the Banks risk group	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Loans under follow-up	1	0	1	6.2	2	0	2	6.3
Specific provisions (-)	1	0	1	6.2	2	0	2	6.3
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Investments and Associates (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
<b>Subsidiaries (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Receivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>4.6</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>4.9</b>
<b>Intangible Assets (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Real Estates for Investment Purpose (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1.9</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1.7</b>
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	0	0	0	1.9	0	0	0	1.7
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other Assets</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>22.7</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>23.2</b>
<b>Total Assets</b>	<b>23</b>	<b>0</b>	<b>23</b>	<b>100.0</b>	<b>27</b>	<b>0</b>	<b>27</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Deposits held by the Banks risk group	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Funds Borrowed</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Money Market Takings</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	0	0	0	0.0	0	0	0	0.0
<b>Marketable Securities Issued (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
<b>Miscellaneous Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>
<b>Other External Resources</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>8.8</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>10.4</b>
General provisions	0	0	0	0.9	0	0	0	0.9
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	2	0	2	7.9	2	0	2	7.7
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.0	0	0	0	1.8
<b>Liabilities for Tax</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1.6</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1.1</b>
Current liabilities for tax	0	0	0	1.6	0	0	0	1.1
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
<b>Lia.for Pro.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Shareholders' Equity</b>	<b>20</b>	<b>0</b>	<b>20</b>	<b>89.3</b>	<b>24</b>	<b>0</b>	<b>24</b>	<b>88.2</b>
Paid-in capital	11	0	11	49.7	14	0	14	50.7
Supplementary capital	2	0	2	8.2	2	0	2	8.4
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	0	0	0	0.0	0	0	0	0.0
Revaluation changes of property and equip.	0	0	0	0.9	0	0	0	0.9
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	2	0	2	7.3	2	0	2	7.5
Profit reserves	12	0	12	53.4	15	0	15	54.0
Legal reserves	1	0	1	3.1	1	0	1	2.9
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	12	0	12	50.3	14	0	14	50.9
Other profit reserves	0	0	0	0.0	0	0	0	0.1
Profit or loss	-5	0	-5	-22.1	-7	0	-7	-24.9
Prior years income/loss	-7	0	-7	-29.4	-8	0	-8	-30.0
Current year income/loss	2	0	2	7.3	1	0	1	5.1
<b>Total Liabilities</b>	<b>23</b>	<b>0</b>	<b>23</b>	<b>100.0</b>	<b>27</b>	<b>0</b>	<b>27</b>	<b>100.0</b>

## Standard Chartered Yatırım Bankası Türk A.Ş.

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2016			Dec. 2015		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Letters of guarantee	0	0	0	0	0	0
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>17</b>	<b>0</b>	<b>17</b>
Irrevocable commitments	0	0	0	17	0	17
Revocable commitments	0	0	0	0	0	0
<b>Derivative Financial Instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and Pledged Securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Items held in Custody	0	0	0	0	0	0
Pledged Items	0	0	0	0	0	0
Accepted independent guaran. and warran.	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>17</b>	<b>0</b>	<b>17</b>

### Income-Expenditure

(USD Million)

	Dec. 2016	Dec. 2015
<b>Interest Income</b>	<b>1</b>	<b>2</b>
Interest on loans	0	0
Interest received from reserve deposits	0	0
Interest received from banks	1	2
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
<b>Interest Expenses</b>	<b>0</b>	<b>0</b>
Interest on deposits	0	0
Interest on money market transactions	0	0
Interest on funds borrowed	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net Interest Income/Expenses</b>	<b>1</b>	<b>2</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>0</b>	<b>0</b>
Fees and commissions received	0	0
Fees and commissions paid	0	0
<b>Dividend Income</b>	<b>0</b>	<b>0</b>
<b>Trading Profit/Loss (net)</b>	<b>0</b>	<b>0</b>
Profit/loss on trading account securities	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	0	0
<b>Other Operating Income</b>	<b>6</b>	<b>8</b>
<b>Total Operating Income/Expenses</b>	<b>7</b>	<b>10</b>
Provision for Loan Losses or other Receivables (-)	0	0
Specific provisions of banks loans and other receivables*	0	0
General provision expenses*	0	0
Other Operating Expenses (-)	5	8
Personnel Expenses*	3	4
<b>Net Operating Profit/Loss</b>	<b>2</b>	<b>2</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>2</b>	<b>2</b>
Provisions for Taxes on Income from Continuing Operations (±)	0	-1
<b>Net Profit/Loss from Continuing Operations</b>	<b>2</b>	<b>1</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>2</b>	<b>1</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2016	Dec. 2015
<b>Capital Ratios</b>		
Capital Adequacy Ratio	108.2	129.6
Shareholders' Equity / Total Assets	89.3	88.2
(Shareholders' Equity - Permanent Assets) / Total Assets	84.7	83.2
Net On Balance Sheet Position / Total Shareholders' Equity	0.2	0.1
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.2	0.1
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	99.8	99.9
TC Liabilities / Total Liabilities	100.0	100.0
FC Assets / FC Liabilities	-	-
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans and Receivables	-	-
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	0.0	0.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	0.0	0.0
Total Loans and Receivables / Total Assets	0.0	0.0
Total Loans and Receivables / Total Deposits	-	-
Loans Under Follow-up (gross) / Total Loans and Receivables	-	-
Loans Under Follow-up (net) / Total Loans and Receivables	-	-
Specific Provisions / Loans Under Follow-up	100.0	100.0
Permanent Assets / Total Assets	4.6	4.9
Consumer Loans / Total Loans and Receivables	-	-
<b>Liquidity</b>		
Liquid Assets / Total Assets	70.8	70.2
Liquid Assets / Short-term Liabilities	13,669.1	6,329.6
TC Liquid Assets / Total Assets	70.7	70.1
<b>Profitability</b>		
Average Return on Assets	7.6	5.1
Average Return on Shareholders' Equity	8.5	5.7
Profit/Losses Before Taxes after Continuing Operations / Total Assets	9.5	7.8
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	6.5	7.4
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	21.0	20.2
Non-interest Income (net) / Total Assets	24.5	29.3
Other Operating Expenses / Total Assets	21.5	28.9
Personnel Expenses / Other Operating Expenses	53.3	56.5
Non-interest Income (net) / Other Operating Expenses	113.9	101.3



# Türk Eximbank

## Assets

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>0</b>	<b>105</b>	<b>105</b>	<b>0.5</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>4</b>	<b>33</b>	<b>37</b>	<b>0.2</b>	<b>4</b>	<b>1</b>	<b>5</b>	<b>0.0</b>
Financial assets held for trading	4	33	37	0.2	4	1	5	0.0
Public sector debt securities	3	0	3	0.0	4	0	4	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	1	33	34	0.2	0	1	1	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>34</b>	<b>681</b>	<b>716</b>	<b>3.7</b>	<b>14</b>	<b>42</b>	<b>56</b>	<b>0.4</b>
<b>Money Market Securities</b>	<b>105</b>	<b>0</b>	<b>105</b>	<b>0.5</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	105	0	105	0.5	0	0	0	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
<b>Financial Assets Available for Sale (Net)</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.0</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.0</b>
Securities representing a share in capital	6	0	6	0.0	6	0	6	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Loans and Receivables</b>	<b>2,286</b>	<b>15,220</b>	<b>17,507</b>	<b>90.2</b>	<b>2,386</b>	<b>12,405</b>	<b>14,790</b>	<b>97.1</b>
Loans and Receivables	2,261	15,220	17,481	90.1	2,386	12,405	14,790	97.1
Loans granted to the Banks risk group	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	2,261	15,220	17,481	90.1	2,386	12,405	14,790	97.1
Loans under follow-up	66	0	66	0.3	45	0	45	0.3
Specific provisions (-)	41	0	41	0.2	45	0	45	0.3
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>28</b>	<b>0</b>	<b>28</b>	<b>0.1</b>	<b>88</b>	<b>0</b>	<b>88</b>	<b>0.6</b>
Public sector debt securities	28	0	28	0.1	88	0	88	0.6
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Investments and Associates (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	0	0	0	0.0	0	0	0	0.0
Financial investments and associates	0	0	0	0.0	0	0	0	0.0
Non-financial investments and associates	0	0	0	0.0	0	0	0	0.0
<b>Subsidiaries (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Receivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>101</b>	<b>30</b>	<b>131</b>	<b>0.7</b>	<b>9</b>	<b>27</b>	<b>36</b>	<b>0.2</b>
Fair value hedges	101	19	119	0.6	9	17	26	0.2
Cash flow hedges	0	11	11	0.1	0	10	10	0.1
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.0</b>
<b>Intangible Assets (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	1	0	1	0.0	1	0	1	0.0
<b>Real Estates for Investment Purpose (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	0	0	0	0.0	0	0	0	0.0
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other Assets</b>	<b>148</b>	<b>616</b>	<b>764</b>	<b>3.9</b>	<b>36</b>	<b>205</b>	<b>241</b>	<b>1.6</b>
<b>Total Assets</b>	<b>2,716</b>	<b>16,686</b>	<b>19,401</b>	<b>100.0</b>	<b>2,548</b>	<b>12,680</b>	<b>15,228</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Deposits held by the Banks risk group	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>0</b>	<b>12</b>	<b>12</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Funds Borrowed</b>	<b>0</b>	<b>14,696</b>	<b>14,696</b>	<b>75.7</b>	<b>17</b>	<b>11,288</b>	<b>11,305</b>	<b>74.2</b>
<b>Money Market Takings</b>	<b>20</b>	<b>0</b>	<b>20</b>	<b>0.1</b>	<b>69</b>	<b>0</b>	<b>69</b>	<b>0.5</b>
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	20	0	20	0.1	69	0	69	0.5
<b>Marketable Securities Issued (Net)</b>	<b>0</b>	<b>2,224</b>	<b>2,224</b>	<b>11.5</b>	<b>0</b>	<b>1,744</b>	<b>1,744</b>	<b>11.5</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	2,224	2,224	11.5	0	1,744	1,744	11.5
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
<b>Miscellaneous Payables</b>	<b>4</b>	<b>777</b>	<b>781</b>	<b>4.0</b>	<b>4</b>	<b>303</b>	<b>308</b>	<b>2.0</b>
<b>Other External Resources</b>	<b>1</b>	<b>54</b>	<b>55</b>	<b>0.3</b>	<b>2</b>	<b>28</b>	<b>30</b>	<b>0.2</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>0</b>	<b>42</b>	<b>43</b>	<b>0.2</b>	<b>11</b>	<b>3</b>	<b>15</b>	<b>0.1</b>
Fair value hedges	0	42	43	0.2	11	3	15	0.1
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>65</b>	<b>0</b>	<b>65</b>	<b>0.3</b>	<b>77</b>	<b>0</b>	<b>77</b>	<b>0.5</b>
General provisions	37	0	37	0.2	45	0	45	0.3
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	15	0	15	0.1	15	0	15	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	14	0	14	0.1	17	0	17	0.1
<b>Liabilities for Tax</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>
Current liabilities for tax	2	0	2	0.0	2	0	2	0.0
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
<b>Lia.for Pro.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>25</b>	<b>25</b>	<b>0.1</b>	<b>0</b>	<b>42</b>	<b>42</b>	<b>0.3</b>
<b>Shareholders' Equity</b>	<b>1,478</b>	<b>0</b>	<b>1,478</b>	<b>7.6</b>	<b>1,638</b>	<b>0</b>	<b>1,638</b>	<b>10.8</b>
Paid-in capital	1,051	0	1,051	5.4	857	0	857	5.6
Supplementary capital	3	0	3	0.0	208	0	208	1.4
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	3	0	3	0.0	3	0	3	0.0
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	205	0	205	1.3
Profit reserves	304	0	304	1.6	406	0	406	2.7
Legal reserves	93	0	93	0.5	104	0	104	0.7
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	204	0	204	1.1	294	0	294	1.9
Other profit reserves	6	0	6	0.0	8	0	8	0.1
Profit or loss	120	0	120	0.6	168	0	168	1.1
Prior years income/loss	0	0	0	0.0	0	0	0	0.0
Current year income/loss	120	0	120	0.6	168	0	168	1.1
<b>Total Liabilities</b>	<b>1,570</b>	<b>17,831</b>	<b>19,401</b>	<b>100.0</b>	<b>1,820</b>	<b>13,408</b>	<b>15,228</b>	<b>100.0</b>

# Türk Eximbank

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2016			Dec. 2015		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>0</b>	<b>1,098</b>	<b>1,098</b>	<b>0</b>	<b>944</b>	<b>944</b>
Letters of guarantee	0	0	0	0	0	0
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	1,098	1,098	0	944	944
<b>Commitments</b>	<b>693</b>	<b>4,877</b>	<b>5,570</b>	<b>589</b>	<b>2,901</b>	<b>3,489</b>
Irrevocable commitments	0	830	830	0	360	360
Revocable commitments	693	4,047	4,740	589	2,540	3,129
<b>Derivative Financial Instruments</b>	<b>1,082</b>	<b>6,909</b>	<b>7,992</b>	<b>860</b>	<b>3,916</b>	<b>4,775</b>
Derivative finan. instruments held for hedging	1,008	4,533	5,541	807	3,227	4,035
Trading transactions	74	2,377	2,451	52	688	741
<b>Custody and Pledged Securities</b>	<b>39</b>	<b>5,212</b>	<b>5,251</b>	<b>39</b>	<b>5,784</b>	<b>5,823</b>
Items held in Custody	0	0	0	0	0	0
Pledged Items	6	58	64	8	59	67
Accepted independent guaran. and warran.	32	5,154	5,187	31	5,725	5,756
<b>Total Off Balance Sheet Commitments</b>	<b>1,814</b>	<b>18,097</b>	<b>19,911</b>	<b>1,487</b>	<b>13,544</b>	<b>15,031</b>

## Income-Expenditure

(USD Million)

	Dec. 2016	Dec. 2015
<b>Interest Income</b>	<b>467</b>	<b>409</b>
Interest on loans	446	389
Interest received from reserve deposits	0	0
Interest received from banks	11	11
Interest received from money market transactions	2	1
Interest received from marketable securities portfolio	7	8
Other interest income	0	0
<b>Interest Expenses</b>	<b>223</b>	<b>165</b>
Interest on deposits	0	0
Interest on money market transactions	113	66
Interest on funds borrowed	0	0
Interest on securities issued	105	93
Other interest expenses	5	7
<b>Net Interest Income/Expenses</b>	<b>244</b>	<b>244</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>4</b>	<b>5</b>
Fees and commissions received	10	9
Fees and commissions paid	6	4
<b>Dividend Income</b>	<b>0</b>	<b>0</b>
<b>Trading Profit/Loss (net)</b>	<b>-96</b>	<b>-50</b>
Profit/loss on trading account securities	0	0
Profit/losses on derivative financial transactions	188	191
Foreign exchange profit/loss	-284	-240
<b>Other Operating Income</b>	<b>40</b>	<b>43</b>
<b>Total Operating Income/Expenses</b>	<b>192</b>	<b>242</b>
Provision for Loan Losses or other Receivables (-)	7	8
Specific provisions of banks loans and other receivables*	4	3
General provision expenses*	0	0
Other Operating Expenses (-)	65	66
Personnel Expenses*	30	30
<b>Net Operating Profit/Loss</b>	<b>120</b>	<b>168</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>120</b>	<b>168</b>
Provisions for Taxes on Income from Continuing Operations (±)	0	0
<b>Net Profit/Loss from Continuing Operations</b>	<b>120</b>	<b>168</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>120</b>	<b>168</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2016	Dec. 2015
<b>Capital Ratios</b>		
Capital Adequacy Ratio	13.4	18.9
Shareholders' Equity / Total Assets	7.6	10.8
(Shareholders' Equity - Permanent Assets) / Total Assets	7.5	10.7
Net On Balance Sheet Position / Total Shareholders' Equity	-78.9	-44.4
Net On and Off Balance Sheet Position / Total Shareholders' Equity	2.1	-6.4
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	14.0	16.7
TC Liabilities / Total Liabilities	8.1	12.0
FC Assets / FC Liabilities	93.6	94.6
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans and Receivables	13.1	16.1
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	75.7	74.2
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	1.0	0.9
Total Loans and Receivables / Total Assets	90.2	97.1
Total Loans and Receivables / Total Deposits	-	-
Loans Under Follow-up (gross) / Total Loans and Receivables	0.4	0.3
Loans Under Follow-up (net) / Total Loans and Receivables	0.1	0.0
Specific Provisions / Loans Under Follow-up	61.7	100.0
Permanent Assets / Total Assets	0.1	0.0
Consumer Loans / Total Loans and Receivables	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	5.0	0.4
Liquid Assets / Short-term Liabilities	646.9	24.3
TC Liquid Assets / Total Assets	0.8	0.2
<b>Profitability</b>		
Average Return on Assets	0.7	1.2
Average Return on Shareholders' Equity	8.4	10.7
Profit/Losses Before Taxes after Continuing Operations / Total Assets	0.6	1.1
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	1.2	1.6
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	125.0	99.5
Non-interest Income (net) / Total Assets	-0.3	0.0
Other Operating Expenses / Total Assets	0.3	0.4
Personnel Expenses / Other Operating Expenses	46.4	46.4
Non-interest Income (net) / Other Operating Expenses	-79.6	-3.0

# Türkiye Kalkınma Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Financial assets held for trading	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>202</b>	<b>157</b>	<b>360</b>	<b>18.0</b>	<b>105</b>	<b>75</b>	<b>180</b>	<b>11.0</b>
<b>Money Market Securities</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.1</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>0.7</b>
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	3	0	3	0.1	12	0	12	0.7
<b>Financial Assets Available for Sale (Net)</b>	<b>30</b>	<b>25</b>	<b>55</b>	<b>2.7</b>	<b>33</b>	<b>23</b>	<b>56</b>	<b>3.4</b>
Securities representing a share in capital	2	0	2	0.1	3	0	3	0.2
Public sector debt securities	25	5	30	1.5	31	3	34	2.1
Other marketable securities	3	20	22	1.1	0	20	20	1.2
<b>Loans and Receivables</b>	<b>75</b>	<b>1,467</b>	<b>1,542</b>	<b>77.0</b>	<b>76</b>	<b>1,265</b>	<b>1,341</b>	<b>82.0</b>
Loans and Receivables	53	1,467	1,520	76.0	55	1,265	1,320	80.7
Loans granted to the Banks risk group	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	53	1,467	1,520	76.0	55	1,265	1,320	80.7
Loans under follow-up	36	0	36	1.8	37	0	37	2.3
Specific provisions (-)	14	0	14	0.7	16	0	16	1.0
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.3</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.4</b>
Public sector debt securities	6	0	6	0.3	7	0	7	0.4
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Investments and Associates (Net)</b>	<b>3</b>	<b>5</b>	<b>8</b>	<b>0.4</b>	<b>3</b>	<b>6</b>	<b>9</b>	<b>0.6</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	3	5	8	0.4	3	6	9	0.6
Financial investments and associates	0	5	5	0.3	0	6	6	0.4
Non-financial investments and associates	3	0	3	0.1	3	0	3	0.2
<b>Subsidiaries (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Receivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>20</b>	<b>0</b>	<b>20</b>	<b>1.0</b>	<b>21</b>	<b>0</b>	<b>21</b>	<b>1.3</b>
<b>Intangible Assets (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Real Estates for Investment Purpose (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.2</b>
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	2	0	2	0.1	3	0	3	0.2
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other Assets</b>	<b>4</b>	<b>0</b>	<b>5</b>	<b>0.2</b>	<b>6</b>	<b>1</b>	<b>6</b>	<b>0.4</b>
<b>Total Assets</b>	<b>346</b>	<b>1,655</b>	<b>2,001</b>	<b>100.0</b>	<b>267</b>	<b>1,369</b>	<b>1,636</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Deposits held by the Banks risk group	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Funds Borrowed</b>	<b>0</b>	<b>1,644</b>	<b>1,644</b>	<b>82.1</b>	<b>0</b>	<b>1,357</b>	<b>1,357</b>	<b>82.9</b>
<b>Money Market Takings</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	0	0	0	0.0	0	0	0	0.0
<b>Marketable Securities Issued (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.2</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.3</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Others	4	0	4	0.2	5	0	5	0.3
<b>Miscellaneous Payables</b>	<b>2</b>	<b>3</b>	<b>5</b>	<b>0.3</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>0.2</b>
<b>Other External Resources</b>	<b>98</b>	<b>1</b>	<b>99</b>	<b>4.9</b>	<b>2</b>	<b>1</b>	<b>3</b>	<b>0.2</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	0	0	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>26</b>	<b>0</b>	<b>26</b>	<b>1.3</b>	<b>25</b>	<b>0</b>	<b>25</b>	<b>1.5</b>
General provisions	16	0	16	0.8	14	0	14	0.9
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	10	0	10	0.5	11	0	11	0.7
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.0	0	0	0	0.0
<b>Liabilities for Tax</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.1</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>
Current liabilities for tax	3	0	3	0.1	2	0	2	0.1
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
<b>Lia.for Pro.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Shareholders' Equity</b>	<b>220</b>	<b>0</b>	<b>220</b>	<b>11.0</b>	<b>241</b>	<b>0</b>	<b>241</b>	<b>14.7</b>
Paid-in capital	45	0	45	2.3	55	0	55	3.4
Supplementary capital	60	0	59	3.0	71	0	71	4.4
Share premium	0	0	0	0.0	1	0	1	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	0	0	0	0.0	0	0	0	0.0
Revaluation changes of property and equip.	0	0	0	0.0	0	0	0	0.0
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	59	0	59	3.0	71	0	71	4.3
Profit reserves	95	0	95	4.8	93	0	93	5.7
Legal reserves	9	0	9	0.5	11	0	11	0.7
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	85	0	85	4.3	82	0	82	5.0
Other profit reserves	1	0	1	0.0	1	0	1	0.0
Profit or loss	20	0	20	1.0	22	0	22	1.3
Prior years income/loss	0	0	0	0.0	0	0	0	0.0
Current year income/loss	20	0	20	1.0	22	0	22	1.3
<b>Total Liabilities</b>	<b>353</b>	<b>1,648</b>	<b>2,001</b>	<b>100.0</b>	<b>277</b>	<b>1,359</b>	<b>1,636</b>	<b>100.0</b>

## Türkiye Kalkınma Bankası A.Ş.

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2016			Dec. 2015		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>0</b>	<b>24</b>	<b>24</b>	<b>0</b>	<b>30</b>	<b>30</b>
Letters of guarantee	0	0	0	0	0	0
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	24	24	0	30	30
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>125</b>	<b>253</b>	<b>378</b>	<b>79</b>	<b>544</b>	<b>623</b>
Irrevocable commitments	0	3	3	0	4	4
Revocable commitments	125	250	375	79	540	619
<b>Derivative Financial Instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative finan. instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and Pledged Securities</b>	<b>531</b>	<b>5,532</b>	<b>6,063</b>	<b>413</b>	<b>5,045</b>	<b>5,458</b>
Items held in Custody	1	0	1	1	0	1
Pledged Items	530	5,531	6,061	412	5,045	5,457
Accepted independent guaran. and warran.	0	0	1	1	0	1
<b>Total Off Balance Sheet Commitments</b>	<b>656</b>	<b>5,809</b>	<b>6,465</b>	<b>492</b>	<b>5,619</b>	<b>6,111</b>

### Income-Expenditure

(USD Million)

	Dec. 2016	Dec. 2015
<b>Interest Income</b>	<b>62</b>	<b>64</b>
Interest on loans	49	48
Interest received from reserve deposits	0	0
Interest received from banks	8	4
Interest received from money market transactions	2	8
Interest received from marketable securities portfolio	3	4
Other interest income	0	1
<b>Interest Expenses</b>	<b>15</b>	<b>14</b>
Interest on deposits	0	0
Interest on money market transactions	15	14
Interest on funds borrowed	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net Interest Income/Expenses</b>	<b>47</b>	<b>50</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>6</b>	<b>3</b>
Fees and commissions received	6	4
Fees and commissions paid	0	0
<b>Dividend Income</b>	<b>0</b>	<b>0</b>
<b>Trading Profit/Loss (net)</b>	<b>0</b>	<b>2</b>
Profit/loss on trading account securities	0	1
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	0	1
<b>Other Operating Income</b>	<b>3</b>	<b>2</b>
<b>Total Operating Income/Expenses</b>	<b>56</b>	<b>57</b>
Provision for Loan Losses or other Receivables (-)	6	3
Specific provisions of banks loans and other receivables*	1	0
General provision expenses*	5	3
Other Operating Expenses (-)	24	27
Personnel Expenses*	16	18
<b>Net Operating Profit/Loss</b>	<b>26</b>	<b>27</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>26</b>	<b>27</b>
Provisions for Taxes on Income from Continuing Operations (±)	-6	-6
<b>Net Profit/Loss from Continuing Operations</b>	<b>20</b>	<b>22</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>20</b>	<b>22</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2016	Dec. 2015
<b>Capital Ratios</b>		
Capital Adequacy Ratio	13.4	17.8
Shareholders' Equity / Total Assets	11.0	14.7
(Shareholders' Equity - Permanent Assets) / Total Assets	8.5	11.6
Net On Balance Sheet Position / Total Shareholders' Equity	3.3	3.8
Net On and Off Balance Sheet Position / Total Shareholders' Equity	3.3	3.8
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	17.3	16.3
TC Liabilities / Total Liabilities	17.7	16.9
FC Assets / FC Liabilities	100.4	100.7
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans and Receivables	4.8	5.7
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	82.1	82.9
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	3.0	3.9
Total Loans and Receivables / Total Assets	77.0	82.0
Total Loans and Receivables / Total Deposits	-	-
Loans Under Follow-up (gross) / Total Loans and Receivables	2.3	2.7
Loans Under Follow-up (net) / Total Loans and Receivables	1.4	1.6
Specific Provisions / Loans Under Follow-up	39.8	43.1
Permanent Assets / Total Assets	2.5	3.1
Consumer Loans / Total Loans and Receivables	0.1	0.1
<b>Liquidity</b>		
Liquid Assets / Total Assets	20.9	15.2
Liquid Assets / Short-term Liabilities	2,802.4	3,221.7
TC Liquid Assets / Total Assets	11.8	9.2
<b>Profitability</b>		
Average Return on Assets	1.2	1.4
Average Return on Shareholders' Equity	9.5	9.3
Profit/Losses Before Taxes after Continuing Operations / Total Assets	1.3	1.7
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	2.3	3.0
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	81.8	86.7
Non-interest Income (net) / Total Assets	0.4	0.5
Other Operating Expenses / Total Assets	1.2	1.6
Personnel Expenses / Other Operating Expenses	67.8	66.9
Non-interest Income (net) / Other Operating Expenses	37.3	27.8



# Türkiye Sınai Kalkınma Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>46</b>	<b>175</b>	<b>221</b>	<b>3.2</b>	<b>14</b>	<b>264</b>	<b>278</b>	<b>3.9</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>37</b>	<b>71</b>	<b>108</b>	<b>1.6</b>	<b>13</b>	<b>55</b>	<b>68</b>	<b>1.0</b>
Financial assets held for trading	37	71	108	1.6	13	55	68	1.0
Public sector debt securities	1	0	1	0.0	10	0	10	0.1
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Derivative financial assets held for trading	36	71	107	1.6	3	55	58	0.8
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Fin.assets clas. as fair value change is refl.to I/S	0	0	0	0.0	0	0	0	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>4</b>	<b>14</b>	<b>18</b>	<b>0.3</b>	<b>0</b>	<b>183</b>	<b>183</b>	<b>2.6</b>
<b>Money Market Securities</b>	<b>18</b>	<b>54</b>	<b>72</b>	<b>1.1</b>	<b>370</b>	<b>0</b>	<b>370</b>	<b>5.2</b>
Interbank money market placements	0	54	54	0.8	0	0	0	0.0
Istanbul Stock Exc. money market placements	18	0	18	0.3	370	0	370	5.2
Receiv. from reverse repurchase agreements	0	0	0	0.0	0	0	0	0.0
<b>Financial Assets Available for Sale (Net)</b>	<b>583</b>	<b>290</b>	<b>872</b>	<b>12.8</b>	<b>728</b>	<b>291</b>	<b>1,018</b>	<b>14.3</b>
Securities representing a share in capital	9	5	14	0.2	9	3	13	0.2
Public sector debt securities	518	275	793	11.6	615	285	899	12.7
Other marketable securities	56	10	66	1.0	104	2	106	1.5
<b>Loans and Receivables</b>	<b>738</b>	<b>4,184</b>	<b>4,921</b>	<b>72.2</b>	<b>827</b>	<b>3,859</b>	<b>4,686</b>	<b>66.0</b>
Loans and Receivables	738	4,184	4,921	72.2	827	3,859	4,686	66.0
Loans granted to the Banks risk group	70	60	130	1.9	121	84	204	2.9
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	668	4,123	4,791	70.3	707	3,775	4,482	63.1
Loans under follow-up	13	0	14	0.2	20	1	20	0.3
Specific provisions (-)	13	0	14	0.2	20	1	20	0.3
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>338</b>	<b>53</b>	<b>391</b>	<b>5.7</b>	<b>245</b>	<b>54</b>	<b>299</b>	<b>4.2</b>
Public sector debt securities	338	53	391	5.7	245	54	299	4.2
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Investments and Associates (Net)</b>	<b>63</b>	<b>0</b>	<b>63</b>	<b>0.9</b>	<b>53</b>	<b>0</b>	<b>53</b>	<b>0.8</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	63	0	63	0.9	53	0	53	0.8
Financial investments and associates	63	0	63	0.9	53	0	53	0.7
Non-financial investments and associates	0	0	0	0.0	1	0	1	0.0
<b>Subsidiaries (Net)</b>	<b>37</b>	<b>0</b>	<b>37</b>	<b>0.5</b>	<b>42</b>	<b>0</b>	<b>42</b>	<b>0.6</b>
Financial subsidiaries	36	0	36	0.5	42	0	42	0.6
Non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Joint Ventures (Business Partners) (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
<b>Recivables From Leasing Transactions</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	1	1	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0.0</b>
Fair value hedges	0	0	0	0.0	0	1	1	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>15</b>	<b>0</b>	<b>15</b>	<b>0.2</b>	<b>17</b>	<b>0</b>	<b>17</b>	<b>0.2</b>
<b>Intangible Assets (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Real Estates for Investment Purpose (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.1</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.1</b>
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	4	0	4	0.1	8	0	8	0.1
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other Assets</b>	<b>18</b>	<b>79</b>	<b>96</b>	<b>1.4</b>	<b>19</b>	<b>62</b>	<b>81</b>	<b>1.1</b>
<b>Total Assets</b>	<b>1,900</b>	<b>4,920</b>	<b>6,820</b>	<b>100.0</b>	<b>2,336</b>	<b>4,769</b>	<b>7,106</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Deposits held by the Banks risk group	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>31</b>	<b>60</b>	<b>91</b>	<b>1.3</b>	<b>15</b>	<b>45</b>	<b>59</b>	<b>0.8</b>
<b>Funds Borrowed</b>	<b>28</b>	<b>4,473</b>	<b>4,501</b>	<b>66.0</b>	<b>67</b>	<b>4,490</b>	<b>4,557</b>	<b>64.1</b>
<b>Money Market Takings</b>	<b>240</b>	<b>17</b>	<b>257</b>	<b>3.8</b>	<b>728</b>	<b>16</b>	<b>743</b>	<b>10.5</b>
Interbank money market takings	173	0	173	2.5	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	67	17	84	1.2	728	16	743	10.5
<b>Marketable Securities Issued (Net)</b>	<b>0</b>	<b>991</b>	<b>991</b>	<b>14.5</b>	<b>0</b>	<b>698</b>	<b>698</b>	<b>9.8</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	991	991	14.5	0	698	698	9.8
<b>Funds</b>	<b>0</b>	<b>1</b>	<b>2</b>	<b>0.0</b>	<b>1</b>	<b>10</b>	<b>11</b>	<b>0.1</b>
Borrower funds	0	1	2	0.0	1	10	11	0.1
Others	0	0	0	0.0	0	0	0	0.0
<b>Miscellaneous Payables</b>	<b>29</b>	<b>21</b>	<b>49</b>	<b>0.7</b>	<b>32</b>	<b>8</b>	<b>40</b>	<b>0.6</b>
<b>Other External Resources</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance leasing payables	0	0	0	0.0	0	0	0	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>0</b>	<b>15</b>	<b>15</b>	<b>0.2</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>0.0</b>
Fair value hedges	0	15	15	0.2	0	2	2	0.0
Cash flow hedges	0	0	0	0.0	0	0	0	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>79</b>	<b>0</b>	<b>79</b>	<b>1.2</b>	<b>75</b>	<b>0</b>	<b>75</b>	<b>1.1</b>
General provisions	51	0	51	0.7	52	0	52	0.7
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	3	0	3	0.0	3	0	3	0.0
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	26	0	26	0.4	21	0	21	0.3
<b>Liabilities for Tax</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.0</b>	<b>16</b>	<b>0</b>	<b>16</b>	<b>0.2</b>
Current liabilities for tax	3	0	3	0.0	16	0	16	0.2
Deferred liabilities for tax	0	0	0	0.0	0	0	0	0.0
<b>Lia.for Pro.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>50</b>	<b>50</b>	<b>0.7</b>
<b>Shareholders' Equity</b>	<b>840</b>	<b>-8</b>	<b>832</b>	<b>12.2</b>	<b>849</b>	<b>4</b>	<b>853</b>	<b>12.0</b>
Paid-in capital	583	0	583	8.5	600	0	600	8.4
Supplementary capital	8	-8	1	0.0	-11	4	-8	-0.1
Share premium	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	-2	-8	-9	-0.1	-22	4	-18	-0.3
Revaluation changes of property and equip.	10	0	10	0.1	11	0	11	0.2
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	0	0	0	0.0	0	0	0	0.0
Hedging funds (active part)	0	0	0	0.0	0	0	0	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Profit reserves	113	0	113	1.7	121	0	121	1.7
Legal reserves	61	0	61	0.9	66	0	66	0.9
Status reserves	21	0	21	0.3	26	0	26	0.4
Extraordinary reserves	30	0	30	0.4	28	0	28	0.4
Other profit reserves	1	0	1	0.0	1	0	1	0.0
Profit or loss	135	0	135	2.0	139	0	139	2.0
Prior years income/loss	0	0	0	0.0	0	0	0	0.0
Current year income/loss	135	0	135	2.0	139	0	139	2.0
<b>Total Liabilities</b>	<b>1,251</b>	<b>5,570</b>	<b>6,820</b>	<b>100.0</b>	<b>1,783</b>	<b>5,323</b>	<b>7,106</b>	<b>100.0</b>

## Türkiye Sınai Kalkınma Bankası A.Ş.

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2016			Dec. 2015		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>60</b>	<b>415</b>	<b>474</b>	<b>134</b>	<b>477</b>	<b>611</b>
Letters of guarantee	60	217	277	134	276	410
Bank acceptances	0	5	5	0	7	7
Letters of credit	0	192	192	0	194	194
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>436</b>	<b>1,782</b>	<b>2,218</b>	<b>180</b>	<b>1,228</b>	<b>1,408</b>
Irrevocable commitments	68	85	153	32	104	136
Revocable commitments	368	1,697	2,066	148	1,124	1,272
<b>Derivative Financial Instruments</b>	<b>1,813</b>	<b>7,939</b>	<b>9,752</b>	<b>910</b>	<b>5,947</b>	<b>6,858</b>
Derivative finan. instruments held for hedging	0	2,202	2,202	0	1,607	1,607
Trading transactions	1,813	5,737	7,550	910	4,340	5,250
<b>Custody and Pledged Securities</b>	<b>12,143</b>	<b>54,098</b>	<b>66,241</b>	<b>11,274</b>	<b>50,120</b>	<b>61,395</b>
Items held in Custody	68	37	105	704	31	735
Pledged Items	8,997	32,098	41,095	7,058	30,133	37,190
Accepted independent guaran. and warran.	3,078	21,962	25,040	3,513	19,957	23,470
<b>Total Off Balance Sheet Commitments</b>	<b>14,452</b>	<b>64,233</b>	<b>78,685</b>	<b>12,499</b>	<b>57,773</b>	<b>70,272</b>

### Income-Expenditure

(USD Million)

	Dec. 2016	Dec. 2015
<b>Interest Income</b>	<b>391</b>	<b>370</b>
Interest on loans	240	227
Interest received from reserve deposits	1	0
Interest received from banks	3	1
Interest received from money market transactions	46	33
Interest received from marketable securities portfolio	100	109
Other interest income	0	0
<b>Interest Expenses</b>	<b>170</b>	<b>156</b>
Interest on deposits	0	0
Interest on money market transactions	69	60
Interest on funds borrowed	59	64
Interest on securities issued	43	32
Other interest expenses	0	0
<b>Net Interest Income/Expenses</b>	<b>221</b>	<b>214</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>1</b>	<b>4</b>
Fees and commissions received	3	5
Fees and commissions paid	2	1
<b>Dividend Income</b>	<b>9</b>	<b>12</b>
<b>Trading Profit/Loss (net)</b>	<b>-16</b>	<b>-1</b>
Profit/loss on trading account securities	2	1
Profit/losses on derivative financial transactions	0	-37
Foreign exchange profit/loss	-17	35
<b>Other Operating Income</b>	<b>4</b>	<b>14</b>
<b>Total Operating Income/Expenses</b>	<b>220</b>	<b>243</b>
Provision for Loan Losses or other Receivables (-)	18	34
Specific provisions of banks loans and other receivables*	0	15
General provision expenses*	8	9
Other Operating Expenses (-)	33	35
Personnel Expenses*	21	22
<b>Net Operating Profit/Loss</b>	<b>169</b>	<b>174</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>169</b>	<b>174</b>
Provisions for Taxes on Income from Continuing Operations (±)	-33	-35
<b>Net Profit/Loss from Continuing Operations</b>	<b>135</b>	<b>139</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>135</b>	<b>139</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2016	Dec. 2015
<b>Capital Ratios</b>		
Capital Adequacy Ratio	14.3	14.9
Shareholders' Equity / Total Assets	12.2	12.0
(Shareholders' Equity - Permanent Assets) / Total Assets	10.5	10.4
Net On Balance Sheet Position / Total Shareholders' Equity	-34.8	-8.1
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-0.4	0.8
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	27.9	32.9
TC Liabilities / Total Liabilities	18.3	25.1
FC Assets / FC Liabilities	88.3	89.6
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans and Receivables	15.0	17.7
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	66.0	64.1
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	20.1	19.5
Total Loans and Receivables / Total Assets	72.2	66.0
Total Loans and Receivables / Total Deposits	-	-
Loans Under Follow-up (gross) / Total Loans and Receivables	0.3	0.4
Loans Under Follow-up (net) / Total Loans and Receivables	0.0	0.0
Specific Provisions / Loans Under Follow-up	100.0	100.0
Permanent Assets / Total Assets	1.7	1.6
Consumer Loans / Total Loans and Receivables	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	18.9	27.0
Liquid Assets / Short-term Liabilities	411.3	202.4
TC Liquid Assets / Total Assets	10.1	15.8
<b>Profitability</b>		
Average Return on Assets	2.1	2.1
Average Return on Shareholders' Equity	17.0	17.4
Profit/Losses Before Taxes after Continuing Operations / Total Assets	2.5	2.5
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	3.2	2.8
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	100.4	81.9
Non-interest Income (net) / Total Assets	0.0	0.4
Other Operating Expenses / Total Assets	0.5	0.5
Personnel Expenses / Other Operating Expenses	62.9	62.4
Non-interest Income (net) / Other Operating Expenses	-4.0	83.6



## ***Appendix***

**Table 1 Turkish Banks - Ranked by Total Assets, as of December 31, 2016**

(USD Million)

	Banks	Groups	Date of Estab.	Total Assets	Total Loans and Receiv.*	Total Deposits	Total Share- holders' Equity	Paid-in Capital	Net Income/ Loss	Off Balance Sheet Commit.	No.of Branch Offices	No.of Employees
1	Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	State-owned Deposit B.	1863	101,660	66,107	63,372	10,907	1,449	1,869	348,437	1,814	25,015
2	Türkiye İş Bankası A.Ş.	Privately-owned Deposit B.	1924	88,550	58,041	50,398	10,219	1,279	1,336	204,164	1,374	24,756
3	Türkiye Garanti Bankası A.Ş.	Foreign B.	1946	80,744	52,867	45,815	10,099	1,193	1,441	430,722	968	19,689
4	Akbank T.A.Ş.	Privately-owned Deposit B.	1948	77,011	45,984	45,146	8,711	1,137	1,287	402,828	841	13,843
5	Yapı ve Kredi Bankası A.Ş.	Privately-owned Deposit B.	1944	71,840	49,052	43,838	7,422	1,235	833	332,085	936	18,366
6	Türkiye Halk Bankası A.Ş.	State-owned Deposit B.	1938	65,765	44,997	42,698	6,057	355	727	258,940	964	16,956
7	Türkiye Vakıflar Bankası T.A.O.	State-owned Deposit B.	1954	60,394	41,973	35,189	5,467	710	768	502,873	924	15,615
8	Denizbank A.Ş.	Foreign B.	1997	29,313	17,567	17,956	3,001	942	400	179,444	694	12,938
9	Finans Bank A.Ş.	Foreign B.	1987	28,843	17,873	15,327	2,877	895	342	231,650	630	12,451
10	Türk Ekonomi Bankası A.Ş.	Privately-owned Deposit B.	1927	22,655	16,016	14,160	2,216	626	268	94,570	515	9,640
11	Türk Eximbank	Dev't and Inv't B.	1987	19,401	17,507	0	1,478	1,051	120	19,911	3	631
12	ING Bank A.Ş.	Foreign B.	1984	14,119	9,893	7,166	1,437	991	162	93,014	268	5,284
13	Odea Bank A.Ş.	Foreign B.	2011	10,877	7,515	8,313	978	935	57	42,760	50	1,681
14	HSBC Bank A.Ş.	Foreign B.	1990	6,925	4,022	4,305	647	185	-101	45,882	90	3,188
15	Türkiye Sınai Kalkınma Bankası A.Ş.	Dev't and Inv't B.	1950	6,820	4,921	0	832	583	135	78,685	3	357
16	Şekerbank T.A.Ş.	Privately-owned Deposit B.	1953	6,768	5,003	4,585	720	329	36	148,368	273	3,611
17	İller Bankası A.Ş.	Dev't and Inv't B.	1933	6,207	4,611	0	4,011	3,322	233	5,839	19	2,532
18	Alternatifbank A.Ş.	Foreign B.	1991	4,679	3,004	2,531	348	278	3	22,078	53	928
19	Fibabanka A.Ş.	Privately-owned Deposit B.	1984	4,374	3,251	2,734	367	267	33	35,512	73	1,488
20	Burgan Bank A.Ş.	Foreign B.	1991	3,899	3,036	2,361	310	256	20	21,044	49	994
21	Anadolubank A.Ş.	Dev't and Inv't B.	1996	3,539	2,499	2,614	432	170	50	23,536	106	1,784
22	Aktif Yatırım Bankası A.Ş.	Foreign B.	1998	2,710	1,673	0	299	265	32	7,615	7	666
23	Bank of Tokyo-Mitsubishi UFJ Turkey A.Ş.	Foreign B.	2012	2,469	1,490	874	168	150	12	2,544	1	70
24	ICBC Turkey Bank A.Ş.	Foreign B.	1986	2,335	1,441	961	169	119	4	2,476	44	809
25	Citibank A.Ş.	Dev't and Inv't B.	1981	2,328	1,079	1,698	370	10	56	21,238	8	468

	Banks	Groups	Date of Estab.	Total Assets	Total Loans and Receiv.*	Total Deposits	Total Shareholders' Equity	Paid-in Capital	Net Income/ Loss	Off Balance Sheet Commit.	No. of Branch Offices	No. of Emp'ees
26	İstanbul Takas ve Saklama Bankası A.Ş.	Dev't and Inv't B.	1995	2,275	28	0	297	170	60	702,499	1	261
27	Türkiye Kalkınma Bankası A.Ş.	Foreign B.	1975	2,001	1,542	0	220	45	20	6,465	1	603
28	Intesa Sanpaolo S.p.A.	Foreign B.	2013	1,646	1,322	480	245	192	27	489	1	29
29	Turkland Bank A.Ş.	Foreign B.	1991	1,635	1,031	1,156	215	185	4	26,820	33	608
30	Arap Türk Bankası A.Ş.	Foreign B.	1977	1,376	406	1,163	182	125	18	917	7	288
31	Deutsche Bank A.Ş.	B. Under the Dep. Ins. Fund	1988	958	397	260	146	38	20	14,438	1	121
32	Birleşik Fon Bankası A.Ş.	Dev't and Inv't B.	1958	834	343	126	189	131	25	4,242	1	231
33	BankPozitif Kredi ve Kalkınma Bankası A.Ş.	Privately-owned Deposit B.	1998	478	357	0	98	96	4	2,058	1	92
34	Turkish Bank A.Ş.	Privately-owned Deposit B.	1981	429	293	312	55	50	1	884	13	225
35	Rabobank A.Ş.	Foreign B.	2013	340	211	0	219	194	12	172	1	34
36	Nurul Yatırım Bankası A.Ş.	Dev't and Inv't B.	1998	334	208	0	45	13	11	1,045	1	42
37	The Royal Bank of Scotland Plc.	Foreign B.	1921	191	0	0	185	31	9	40	1	37
38	Bank Mellat	Foreign B.	1984	150	2	78	68	57	8	366	3	50
39	Pasha Yatırım Bankası A.Ş.	Dev't and Inv't B.	1987	145	115	0	70	72	4	157	1	39
40	JPMorgan Chase Bank N.A.	Foreign B.	1984	126	0	4	117	28	9	205	1	56
41	Société Générale (SA)	Foreign B.	1989	84	4	34	18	38	-11	139	1	65
42	GSD Yatırım Bankası A.Ş.	Dev't and Inv't B.	1998	76	52	0	32	14	4	1,535	1	28
43	Habib Bank Limited	Foreign B.	1982	54	15	17	17	9	1	75	1	16
44	Merrill Lynch Yatırım Bank A.Ş.	Dev't and Inv't B.	1992	45	5	0	34	14	-2	0	1	34
45	Diler Yatırım Bankası A.Ş.	Dev't and Inv't B.	1998	42	33	0	34	17	3	40	1	19
46	Standard Chartered Yatırım Bankası Türk A.Ş.	Dev't and Inv't B.	1990	23	0	0	20	11	2	0	1	32
47	Adabank A.Ş.	Privately-owned Deposit B.	1984	16	0	2	13	23	0	2	1	29
	<b>Total</b>			<b>737,482</b>	<b>487,788</b>	<b>415,675</b>	<b>82,061</b>	<b>20,289</b>	<b>10,350</b>	<b>4,318,804</b>	<b>10,781</b>	<b>196,699</b>

\* Total Loans and Receivables = Loans and Receivables + Loans under Follow up - Specific Provisions



Table 2 Number of Branches and Employees by the Banks and Groups, as of December 31, 2016

	No. of Banks	No. of Branches	No. of Employees		No. of Banks	No. of Branches	No. of Employees
<b>Sector Total</b>	47	10,781	196,699	<b>Banks Under Depo. Insurance Fund</b>	1	1	231
<b>Deposit Banks</b>	34	10,740	191,363	Birleşik Fon Bankası A.Ş.		1	231
<b>State-owned Banks</b>	3	3,702	57,586	<b>Foreign Banks</b>	21	2,905	59,804
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.		1,814	25,015	Alternatifbank A.Ş.		53	928
Türkiye Halk Bankası A.Ş.		964	16,956	Arap Türk Bankası A.Ş.		7	288
Türkiye Vakıflar Bankası T.A.O.		924	15,615	Bank Mellat		3	50
<b>Privately-owned Banks</b>	9	4,132	73,742	Bank of Tokyo-Mitsubishi UFJ Turkey A.Ş.		1	70
Adabank A.Ş.		1	29	Burgan Bank A.Ş.		49	994
Akbank T.A.Ş.		841	13,843	Citibank A.Ş.		8	468
Anadolubank A.Ş.		106	1,784	Denizbank A.Ş.		694	12,938
Fibabanka A.Ş.		73	1,488	Deutsche Bank A.Ş.		1	121
Şekerbank T.A.Ş.		273	3,611	Finans Bank A.Ş.		630	12,451
Turkish Bank A.Ş.		13	225	Habib Bank Limited		1	16
Türk Ekonomi Bankası A.Ş.		515	9,640	HSBC Bank A.Ş.		90	3,188
Türkiye İş Bankası A.Ş.		1,374	24,756	ICBC Turkey Bank A.Ş.		44	809
Yapı ve Kredi Bankası A.Ş.		936	18,366	ING Bank A.Ş.		268	5,284
				Intesa Sanpaolo S.p.A.		1	29

	No. of Banks	No. of Branches	No. of Employees
<i>Foreign Banks continued...</i>			
JPMorgan Chase Bank N.A.		1	56
Odea Bank A.Ş.		50	1,681
Rabobank A.Ş.		1	34
Société Générale (SA)		1	65
The Royal Bank of Scotland Plc.		1	37
Turkland Bank A.Ş.		33	608
Türkiye Garanti Bankası A.Ş.		968	19,689

	No. of Banks	No. of Branches	No. of Employees
<b>Development and Investment Banks</b>	<b>13</b>	<b>41</b>	<b>5,336</b>
Aktif Yatırım Bankası A.Ş.		7	666
BankPozitif Kredi ve Kalkınma Bankası A.Ş.		1	92
Diler Yatırım Bankası A.Ş.		1	19
GSD Yatırım Bankası A.Ş.		1	28
İller Bankası A.Ş.		19	2,532
İstanbul Takas ve Saklama Bankası A.Ş.		1	261
Merrill Lynch Yatırım Bank A.Ş.		1	34
Nurol Yatırım Bankası A.Ş.		1	42
Pasha Yatırım Bankası A.Ş.		1	39
Standard Chartered Yatırım Bankası Türk A.Ş.		1	32
Türk Eximbank		3	631
Türkiye Kalkınma Bankası A.Ş.		1	603
Türkiye Sınai Kalkınma Bankası A.Ş.		3	357

**Table 3 Presentation of Assets and Liabilities According to their Outstanding Maturities, as of December 31, 2016**  
(USD Million)

	Demand	Up to 1 Month	1-3 Months	3 – 12 Months	1 – 5 Years	5 Years and Over	Undistributed	Total
<b>Assets</b>								
Cash (cash in vault, effectives, money in transit, cheques purchased) and Balances with the Central Bank of Turkey	38,761	43,418	43	16	8	0	0	82,245
Due from banks	6,606	9,707	1,113	571	1,055	3	0	19,056
Financial assets where fair value change is reflected to income statement	52	1,541	1,206	2,592	3,499	1,185	1	10,078
Money market placements	0	5,483	22	0	0	0	0	5,505
Marketable securities available for sale	306	1,064	1,525	6,357	30,386	29,405	297	69,341
Loans	6,005	58,640	43,780	129,078	177,655	68,616	3,661	487,435
Investments held to maturity	0	812	696	1,247	14,372	13,751	0	30,878
Other assets	2,526	2,102	109	419	1,369	334	26,086	32,944
<b>Total assets</b>	<b>54,257</b>	<b>122,767</b>	<b>48,495</b>	<b>140,280</b>	<b>228,344</b>	<b>113,294</b>	<b>30,046</b>	<b>737,482</b>
<b>Liabilities</b>								
Interbank deposits	6,161	13,088	3,028	1,582	348	0	0	24,208
Other deposits	77,419	228,139	59,438	25,309	1,154	7	0	391,467
Funds provided from other financial instruments	159	6,311	11,764	44,501	25,449	19,794	10	107,989
Money market takings	0	35,944	1,935	2,469	4,077	1,080	0	45,505
Marketable securities issued	0	2,133	3,833	6,065	18,879	3,961	0	34,871
Miscellaneous payables	2,702	12,344	213	322	1,212	215	1,299	18,307
Other liabilities	2,623	3,923	1,596	2,264	5,012	5,677	94,040	115,135
<b>Total liabilities</b>	<b>89,065</b>	<b>301,884</b>	<b>81,807</b>	<b>82,511</b>	<b>56,132</b>	<b>30,734</b>	<b>95,350</b>	<b>737,482</b>
<b>Liquidity Gap</b>	<b>-34,808</b>	<b>-179,117</b>	<b>-33,312</b>	<b>57,769</b>	<b>172,212</b>	<b>82,560</b>	<b>-65,304</b>	<b>0</b>

**Table 4 Interest Rate Sensitivity of Assets, Liabilities and Off Balance Sheet Items, as of December 31, 2016**  
(based on repricing dates)

(USD Million)

	Up to 1 Month	1 – 3 Months	3 – 12 Months	1 – 5 Years	5 Years and Over	Demand	Total
<b>Assets</b>							
Cash (cash in vault, effectives, money in transit, cheques purchased) and balances with the Central Bank of Turkey	52,692	592	0	0	0	28,961	82,245
Due from banks	9,735	1,315	886	27	11	5,733	17,707
Financial assets where fair value change is reflected to income statement	1,712	2,211	1,540	994	389	3,231	10,078
Money market placements	5,483	22	0	0	0	0	5,505
Financial assets available for sale	7,342	10,933	16,482	17,816	15,871	897	69,341
Loans	127,350	66,555	126,406	122,488	36,015	4,009	482,823
Investments held to maturity	3,982	4,652	5,705	7,818	8,003	718	30,878
Other assets	2,182	919	184	99	21	29,294	32,698
<b>Total assets</b>	<b>210,478</b>	<b>87,199</b>	<b>151,202</b>	<b>149,241</b>	<b>60,311</b>	<b>72,844</b>	<b>731,275</b>
<b>Liabilities</b>							
Interbank deposits	13,349	2,898	1,436	606	0	5,919	24,208
Other deposits	228,024	59,395	25,277	1,124	1	77,646	391,467
Money market takings	37,079	5,083	2,981	331	26	5	45,505
Miscellaneous payables	2,510	136	269	299	20	14,893	18,128
Marketable securities issued	2,162	3,922	6,151	18,562	3,970	103	34,871
Funds provided from other financial institutions	18,329	41,960	35,018	5,975	4,586	259	106,128
Other liabilities	983	1,476	1,376	3,157	3,935	100,041	110,968
<b>Total liabilities</b>	<b>302,437</b>	<b>114,872</b>	<b>72,509</b>	<b>30,054</b>	<b>12,538</b>	<b>198,866</b>	<b>731,275</b>
On balance sheet interest sensitivity gap-Long	5,754	3,509	79,390	122,127	48,372	28	259,181
On balance sheet interest sensitivity gap-Short	-97,713	-31,182	-697	-2,939	-599	-126,051	-259,181
Off balance sheet interest sensitivity gap-Long	16,626	21,770	8,247	3,591	3,135	2,886	56,254
Off balance sheet interest sensitivity gap-Short	-5,521	-7,082	-9,893	-18,249	-8,712	-2,872	-52,329
<b>Total position</b>	<b>-80,855</b>	<b>-12,984</b>	<b>77,047</b>	<b>104,529</b>	<b>42,197</b>	<b>-126,009</b>	<b>3,925</b>

**Table 5 Information on Currency Risk, as of December 31, 2016**

(USD Million)

	EURO	USD	Other FC	Total
<b>Assets</b>				
Cash (cash in vault, effectives, money in transit, cheques purchased) and balances with the Central Bank of Turkey	18,255	39,192	9,355	<b>66,802</b>
Due from banks	4,595	9,276	850	<b>14,721</b>
Financial assets where fair value change is reflected to income statement	671	1,465	31	<b>2,167</b>
Money market placements	228	1,243	0	<b>1,471</b>
Financial assets available for sale	2,779	15,596	166	<b>18,540</b>
Loans	79,186	107,782	2,062	<b>189,030</b>
Invest. and associates, subsidiaries and joint ventures (bus. partners)	3,400	301	306	<b>4,007</b>
Investments held to maturity	1,352	10,840	25	<b>12,217</b>
Derivative financial assets held for hedging	7	119	0	<b>127</b>
Property and equipment	2	3	3	<b>8</b>
Intangible assets	1	0	1	<b>2</b>
Other assets	1,924	1,928	163	<b>4,015</b>
<b>Total Assets</b>	<b>112,400</b>	<b>187,745</b>	<b>12,961</b>	<b>313,106</b>
<b>Liabilities</b>				
Interbank deposits	7,814	7,449	1,223	<b>16,486</b>
Foreign currency deposits	60,920	94,864	7,609	<b>163,393</b>
Money market takings	1,460	13,151	0	<b>14,611</b>
Funds provided from other financial institutions	36,549	63,503	1,308	<b>101,359</b>
Marketable securities issued	1,862	24,554	339	<b>26,755</b>
Miscellaneous payables	3,112	1,866	139	<b>5,117</b>
Derivative financial liabilities held for hedging	31	153	0	<b>184</b>
Other liabilities	925	6,336	634	<b>7,896</b>
<b>Total liabilities</b>	<b>112,674</b>	<b>211,875</b>	<b>11,252</b>	<b>335,802</b>
<b>Net On Balance Sheet Position</b>	<b>-275</b>	<b>-24,130</b>	<b>1,709</b>	<b>-22,696</b>
Net Off Balance Sheet Position	-161	23,731	-1,441	<b>22,129</b>
Financial derivative assets	38,210	105,550	7,598	<b>151,358</b>
Financial derivative liabilities	38,371	81,819	9,038	<b>129,229</b>
Non-cash loans	28,426	46,322	3,930	<b>78,677</b>

Table 6 Saving Deposits, as of December 31, 2016 (USD Million)

Number of Saving Deposit Accounts

Range of Accounts (TRY)	Terms	State-owned Banks	Privately-owned Banks	Banks under the Deposit Insurance Fund	Foreign Banks	Total
0-50	Demand Time	36	23	0	18	77
		0	0	0	1	1
	<b>Total</b>	<b>36</b>	<b>23</b>	<b>0</b>	<b>19</b>	<b>78</b>
51-250	Demand Time	113	70	0	53	236
		2	2	0	5	9
	<b>Total</b>	<b>115</b>	<b>72</b>	<b>0</b>	<b>58</b>	<b>245</b>
251-1,000	Demand Time	495	323	0	206	1,024
		18	14	0	21	53
	<b>Total</b>	<b>514</b>	<b>337</b>	<b>0</b>	<b>227</b>	<b>1,078</b>
1,001-5,000	Demand Time	1,564	1,482	0	943	3,989
		296	284	0	245	825
	<b>Total</b>	<b>1,860</b>	<b>1,766</b>	<b>0</b>	<b>1,188</b>	<b>4,814</b>
5,001-25,000	Demand Time	2,928	2,237	0	1,311	6,476
		3,124	2,660	0	2,330	8,114
	<b>Total</b>	<b>6,052</b>	<b>4,897</b>	<b>0</b>	<b>3,641</b>	<b>14,590</b>
25,001-100,000	Demand Time	2,654	1,965	0	1,000	5,619
		9,507	8,157	0	6,915	24,579
	<b>Total</b>	<b>12,161</b>	<b>10,122</b>	<b>0</b>	<b>7,915</b>	<b>30,198</b>
100,001+	Demand Time	1,832	2,035	0	871	4,738
		24,620	33,088	0	22,937	80,645
	<b>Total</b>	<b>26,451</b>	<b>35,123</b>	<b>0</b>	<b>23,808</b>	<b>85,383</b>
Total	Demand Time	9,621	8,135	1	4,402	22,159
		37,567	44,206	0	32,453	114,226
	<b>Total</b>	<b>47,189</b>	<b>52,341</b>	<b>1</b>	<b>36,855</b>	<b>136,385</b>

State-owned Banks	Privately-owned Banks	Banks under the Deposit Insurance Fund	Foreign Banks	Total
54,203,573	38,669,693	202,723	21,166,618	114,242,607
278,590	2,627,689	0	1,075,111	3,981,390
<b>54,482,163</b>	<b>41,297,382</b>	<b>202,723</b>	<b>22,241,729</b>	<b>118,223,997</b>
3,471,815	1,956,662	717	1,535,868	6,965,062
65,148	45,303	0	126,938	237,389
<b>3,536,963</b>	<b>2,001,965</b>	<b>717</b>	<b>1,662,806</b>	<b>7,202,451</b>
3,525,112	2,075,251	742	1,329,374	6,930,479
100,743	87,352	0	135,451	323,546
<b>3,625,855</b>	<b>2,162,603</b>	<b>742</b>	<b>1,464,825</b>	<b>7,254,025</b>
2,805,302	2,246,775	317	1,550,044	6,602,438
521,294	381,612	0	335,123	1,238,029
<b>3,326,596</b>	<b>2,628,387</b>	<b>317</b>	<b>1,885,167</b>	<b>7,840,467</b>
1,075,972	750,082	89	453,699	2,279,842
1,109,551	733,889	0	647,118	2,490,558
<b>2,185,523</b>	<b>1,483,971</b>	<b>89</b>	<b>1,100,817</b>	<b>4,770,400</b>
237,414	153,966	13	79,063	470,456
701,876	567,824	0	478,031	1,747,731
<b>939,290</b>	<b>721,790</b>	<b>13</b>	<b>557,094</b>	<b>2,218,187</b>
33,794	29,026	2	13,102	75,924
277,641	320,635	0	263,513	861,789
<b>311,435</b>	<b>349,661</b>	<b>2</b>	<b>276,615</b>	<b>937,713</b>
65,352,982	45,881,455	204,603	26,127,768	137,566,808
3,054,843	4,764,304	0	3,061,285	10,880,432
<b>68,407,825</b>	<b>50,645,759</b>	<b>204,603</b>	<b>29,189,053</b>	<b>148,447,240</b>

Table 7 Number of Deposit Accounts, as of December 31, 2016

Banks	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
<b>Deposit Banks</b>	148,447,240	492,969	13,022,090	13,167	15,678,435	708,602	3,173,665	181,536,168
<b>State-owned Banks</b>	68,407,825	398,940	3,306,510	1,759	5,053,461	474,364	1,480,395	79,123,254
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	48,198,609	156,254	783,159	808	2,712,586	165,231	527,926	52,544,573
Türkiye Halk Bankası A.Ş.	9,161,285	71,868	1,668,781	264	1,111,574	151,286	598,337	12,763,395
Türkiye Vakıflar Bankası T.A.O.	11,047,931	170,818	854,570	687	1,229,301	157,847	354,132	13,815,286
<b>Privately-owned Banks</b>	50,645,759	67,607	4,319,450	6,991	6,155,416	167,752	1,103,460	62,466,435
Adabank A.Ş.	43	0	14	0	16	0	0	73
Akbank T.A.Ş.	18,341,944	26,214	1,290,419	5,432	1,205,408	44,067	270,810	21,184,294
Anadolubank A.Ş.	169,738	34	59,766	68	25,304	588	603	256,101
Fibabanka A.Ş.	96,939	7	16,668	29	14,046	245	116	128,050
Şekerbank T.A.Ş.	554,813	639	75,448	75	70,901	41,026	17,439	760,341
Turkish Bank A.Ş.	7,079	161	868	74	4,500	58	71	12,811
Türk Ekonomi Bankası A.Ş.	5,481,237	4,762	839,848	474	977,548	7,903	65,929	7,377,701
Türkiye İş Bankası A.Ş.	20,377,635	34,373	1,338,435	514	3,328,801	61,281	706,475	25,847,514
Yapı ve Kredi Bankası A.Ş.	5,616,331	1,417	697,984	325	528,892	12,584	42,017	6,899,550

Banks	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
<b>Banks Under Depo. Insurance Fund</b>	<b>204,603</b>	<b>25</b>	<b>108,796</b>	<b>119</b>	<b>11,890</b>	<b>28</b>	<b>88</b>	<b>325,549</b>
Birleşik Fon Bankası A.Ş.	204,603	25	108,796	119	11,890	28	88	325,549
<b>Foreign Banks</b>	<b>29,189,053</b>	<b>26,397</b>	<b>5,287,334</b>	<b>4,298</b>	<b>4,457,668</b>	<b>66,458</b>	<b>589,722</b>	<b>39,620,930</b>
Alternatifbank A.Ş.	112,857	320	70,212	47	62,030	410	1,657	247,533
Arap Türk Bankası A.Ş.	2,503	0	1,274	165	7,443	19	0	11,404
Bank Mellat	153	0	936	94	1,946	9	0	3,138
Bank of Tokyo-Mitsubishi UFJ Turkey A.Ş.	0	0	116	42	121	0	0	279
Burgan Bank A.Ş.	109,499	1,135	49,653	178	91,070	1,362	0	252,897
Citibank A.Ş.	2	3	1,558	114	1,583	105	0	3,365
Denizbank A.Ş.	7,654,101	13,892	3,855,503	2,233	2,734,946	27,715	192,562	14,480,952
Deutsche Bank A.Ş.	0	0	272	63	185	6	0	526
Finans Bank A.Ş.	3,543,933	1,266	209,645	348	206,145	3,999	207,191	4,172,527
Habib Bank Limited	322	0	228	6	842	0	0	1,398
HSBC Bank A.Ş.	1,172,183	2,594	49,993	170	262,222	419	6,683	1,494,264
ICBC Turkey Bank A.Ş.	80,271	30	4,730	17	12,313	577	0	97,938
ING Bank A.Ş.	8,589,677	3,006	395,168	255	366,891	13,604	25,596	9,394,197
Intesa Sanpaolo S.p.A.	0	0	22	3	16	0	0	41
JPMorgan Chase Bank N.A.	0	0	2	9	0	0	0	11
Odea Bank A.Ş.	438,259	31	10,031	63	21,544	269	75	470,272
Rabobank A.Ş.	0	0	11	0	5	0	0	16
Société Générale (SA)	1,135	0	14	19	5	0	0	1,173
The Royal Bank of Scotland Plc.	0	0	0	0	0	0	0	0
Turkland Bank A.Ş.	15,848	20	5,973	12	7,407	128	0	29,388
Türkiye Garanti Bankası A.Ş.	7,468,310	4,100	631,993	460	680,954	17,836	155,958	8,959,611



**Table 8 Maturity Structure of Deposits, as of December 31, 2016**

(USD Million)

	Demand Deposits	With 7 days maturity	Up to 1 month	1-3 Month	3-6 Month	6 Month-1 Year	1 Year and over	Cumulative deposit	Total Deposits
<b>State-owned Banks</b>	<b>30,738</b>	<b>0</b>	<b>17,704</b>	<b>71,285</b>	<b>7,873</b>	<b>6,128</b>	<b>7,486</b>	<b>46</b>	<b>141,259</b>
Saving Deposits	9,621	0	1,502	33,116	2,017	462	428	42	47,189
Public Sector Deposits	3,889	0	2,975	4,426	877	2,929	62	0	15,157
Commercial Deposits	3,733	0	5,081	8,922	1,087	252	22	0	19,099
Interbank Deposits	2,794	0	3,240	3,936	276	670	457	0	11,373
Foreign Currency Deposits	7,578	0	3,354	18,427	3,246	1,660	6,266	3	40,534
Other Institutions Deposits	1,859	0	1,543	2,397	363	150	248	0	6,560
Precious Metals Deposits	1,263	0	9	61	7	4	4	0	1,348
<b>Privately-owned Banks</b>	<b>31,216</b>	<b>0</b>	<b>26,088</b>	<b>87,620</b>	<b>8,054</b>	<b>5,543</b>	<b>5,250</b>	<b>19</b>	<b>163,790</b>
Saving Deposits	8,135	0	6,556	35,095	1,522	549	466	18	52,341
Public Sector Deposits	271	0	10	41	8	1	0	0	331
Commercial Deposits	7,398	0	5,643	12,066	1,346	1,137	339	0	27,929
Interbank Deposits	1,344	0	2,196	2,007	199	305	99	0	6,150
Foreign Currency Deposits	12,554	0	11,464	35,838	3,838	2,686	4,272	1	70,653
Other Institutions Deposits	242	0	198	2,422	1,126	704	66	0	4,759
Precious Metals Deposits	1,272	0	21	150	16	159	8	0	1,627
<b>Banks Under the Dep. Ins. Fund</b>	<b>10</b>	<b>0</b>	<b>0</b>	<b>116</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>126</b>
Saving Deposits	1	0	0	0	0	0	0	0	1
Public Sector Deposits	0	0	0	103	0	0	0	0	103
Commercial Deposits	1	0	0	13	0	0	0	0	14
Interbank Deposits	2	0	0	0	0	0	0	0	2
Foreign Currency Deposits	7	0	0	0	0	0	0	0	7
Other Institutions Deposits	0	0	0	0	0	0	0	0	0
Precious Metals Deposits	0	0	0	0	0	0	0	0	0

	Demand Deposits	With 7 days maturity	Up to 1 month	1-3 Month	3-6 Month	6 Month-1 Year	1 Year and over	Cumulative deposit	Total Deposits
<b>Foreign Banks</b>	<b>21,617</b>	<b>0</b>	<b>16,860</b>	<b>60,102</b>	<b>3,165</b>	<b>3,627</b>	<b>5,101</b>	<b>27</b>	<b>110,500</b>
Saving Deposits	4,402	0	6,563	24,486	604	330	461	10	36,855
Public Sector Deposits	373	0	34	50	1	3	3	0	464
Commercial Deposits	4,540	0	3,740	5,807	357	193	345	0	14,982
Interbank Deposits	2,022	0	1,666	1,622	378	416	579	0	6,683
Foreign Currency Deposits	9,249	0	4,704	27,011	1,745	2,426	3,428	17	48,581
Other Institutions Deposits	149	0	143	1,039	64	244	222	0	1,860
Precious Metals Deposits	880	0	10	87	16	16	63	1	1,075
<b>Total</b>	<b>83,581</b>	<b>0</b>	<b>60,652</b>	<b>219,122</b>	<b>19,092</b>	<b>15,298</b>	<b>17,838</b>	<b>92</b>	<b>415,675</b>
Saving Deposits	22,159	0	14,621	92,697	4,143	1,341	1,355	70	136,385
Public Sector Deposits	4,533	0	3,018	4,620	885	2,933	65	0	16,055
Commercial Deposits	15,673	0	14,465	26,808	2,790	1,582	706	0	62,024
Interbank Deposits	6,161	0	7,102	7,565	853	1,390	1,136	0	24,208
Foreign Currency Deposits	29,388	0	19,522	81,276	8,829	6,773	13,965	21	159,774
Other Institutions Deposits	2,250	0	1,884	5,858	1,553	1,098	536	0	13,179
Precious Metals Deposits	3,416	0	40	298	39	180	75	1	4,050

**Table 9 Classification of Deposits, as of December 31, 2016**  
(USD Million)

Banks	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
<b>Sector Total</b>	<b>136,385</b>	<b>16,055</b>	<b>62,024</b>	<b>24,208</b>	<b>159,774</b>	<b>13,179</b>	<b>4,050</b>	<b>415,675</b>
<b>State-owned Deposit Banks</b>	<b>47,189</b>	<b>15,157</b>	<b>19,099</b>	<b>11,373</b>	<b>40,534</b>	<b>6,560</b>	<b>1,348</b>	<b>141,259</b>
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	25,738	6,431	6,609	3,427	17,605	2,896	665	63,372
Türkiye Halk Bankası A.Ş.	11,534	2,754	7,308	6,488	13,527	692	396	42,698
Türkiye Vakıflar Bankası T.A.O.	9,916	5,972	5,183	1,458	9,401	2,972	287	35,189
<b>Privately-owned Deposit Banks</b>	<b>52,341</b>	<b>331</b>	<b>27,929</b>	<b>6,150</b>	<b>70,653</b>	<b>4,759</b>	<b>1,627</b>	<b>163,790</b>
Adabank A.Ş.	0	0	2	0	0	0	0	2
Akbank T.A.Ş.	14,193	108	7,644	1,847	19,465	1,558	332	45,146
Anadolubank A.Ş.	1,029	3	519	111	903	41	9	2,614
Fibabanka A.Ş.	951	0	645	137	975	25	2	2,734
Şekerbank T.A.Ş.	1,965	13	718	125	1,527	179	57	4,585
Turkish Bank A.Ş.	65	1	20	47	177	2	0	312
Türk Ekonomi Bankası A.Ş.	4,723	53	2,516	51	5,696	955	166	14,160
Türkiye İş Bankası A.Ş.	17,746	86	6,231	1,836	22,772	921	805	50,398
Yapı ve Kredi Bankası A.Ş.	11,669	67	9,634	1,995	19,138	1,079	256	43,838

Banks	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
<b>Banks Under Depo. Insurance Fund</b>	<b>1</b>	<b>103</b>	<b>14</b>	<b>2</b>	<b>7</b>	<b>0</b>	<b>0</b>	<b>126</b>
Birleşik Fon Bankası A.Ş.	1	103	14	2	7	0	0	126
<b>Foreign Banks</b>	<b>36,855</b>	<b>464</b>	<b>14,982</b>	<b>6,683</b>	<b>48,581</b>	<b>1,860</b>	<b>1,075</b>	<b>110,500</b>
Alternatifbank A.Ş.	517	2	772	191	1,024	25	2	2,531
Arap Türk Bankası A.Ş.	4	0	4	1,006	149	0	0	1,163
Bank Mellat	0	0	2	53	23	0	0	78
Bank of Tokyo-Mitsubishi UFJ Turkey A	0	0	16	840	18	0	0	874
Burgan Bank A.Ş.	596	2	155	16	1,549	43	0	2,361
Citibank A.Ş.	0	2	823	162	647	62	0	1,698
Denizbank A.Ş.	5,928	168	3,193	1,042	6,895	579	152	17,956
Deutsche Bank A.Ş.	0	0	54	168	37	1	0	260
Finans Bank A.Ş.	6,139	38	2,388	561	5,667	313	221	15,327
Habib Bank Limited	0	0	8	3	6	0	0	17
HSBC Bank A.Ş.	1,319	6	332	48	2,490	3	107	4,305
ICBC Turkey Bank A.Ş.	307	1	169	129	353	3	0	961
ING Bank A.Ş.	4,263	60	599	551	1,667	12	13	7,166
Intesa Sanpaolo S.p.A.	0	0	0	476	4	0	0	480
JPMorgan Chase Bank N.A.	0	0	0	4	0	0	0	4
Odea Bank A.Ş.	2,125	2	822	342	4,907	109	5	8,313
Rabobank A.Ş.	0	0	0	0	0	0	0	0
Société Générale (SA)	0	0	0	34	0	0	0	34
The Royal Bank of Scotland Plc.	0	0	0	0	0	0	0	0
Turkland Bank A.Ş.	418	14	284	0	422	17	0	1,156
Türkiye Garanti Bankası A.Ş.	15,239	170	5,360	1,057	22,723	691	575	45,815

Table 10 Number of Deposit Accounts by Geographical Regions and Provinces, as of December 31, 2016

Regions and Provinces*	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
<b>Istanbul</b>	<b>32,998,208</b>	<b>40,583</b>	<b>2,838,348</b>	<b>7,758</b>	<b>5,139,897</b>	<b>124,459</b>	<b>643,721</b>	<b>41,792,974</b>
<b>West Marmara</b>	<b>7,361,980</b>	<b>30,415</b>	<b>718,962</b>	<b>287</b>	<b>509,436</b>	<b>55,229</b>	<b>165,379</b>	<b>8,841,688</b>
Balıkesir	2,403,828	10,087	215,273	99	202,353	15,674	58,943	2,906,257
Çanakkale	1,186,263	5,072	115,830	31	66,336	9,069	32,074	1,414,675
Edirne	1,015,424	4,067	120,540	32	64,065	10,362	23,043	1,237,533
Kırklareli	794,202	3,965	81,617	27	48,390	6,701	17,261	952,163
Tekirdağ	1,962,263	7,224	185,702	98	128,292	13,423	34,058	2,331,060
<b>Aegean</b>	<b>23,155,204</b>	<b>70,759</b>	<b>2,161,827</b>	<b>888</b>	<b>2,167,575</b>	<b>107,179</b>	<b>503,704</b>	<b>28,167,136</b>
Afyonkarahisar	1,177,666	7,076	110,891	38	111,074	6,516	26,051	1,439,312
Aydın	2,255,059	6,168	248,329	65	241,498	10,740	56,633	2,818,492
Denizli	2,082,449	6,540	220,034	72	202,555	8,857	58,847	2,579,354
İzmir	10,366,450	24,527	888,056	498	1,007,887	54,074	212,468	12,553,960
Kütahya	1,211,012	5,929	90,925	35	73,814	5,102	27,706	1,414,523
Manisa	3,011,440	10,445	308,773	73	162,115	9,656	52,991	3,555,493
Muğla	2,329,760	6,779	228,868	89	293,641	9,632	53,537	2,922,306
Uşak	721,368	3,295	65,951	18	74,991	2,602	15,471	883,696
<b>East Marmara</b>	<b>14,213,973</b>	<b>46,256</b>	<b>1,202,786</b>	<b>620</b>	<b>1,198,926</b>	<b>68,626</b>	<b>310,831</b>	<b>17,042,018</b>
Bilecik	552,500	2,622	33,622	11	29,388	2,766	15,067	635,976
Bolu	612,471	4,714	57,037	18	43,688	3,375	13,943	735,246
Bursa	5,195,144	12,090	465,623	220	472,532	27,705	107,534	6,280,848
Düzce	641,050	2,976	63,159	17	46,248	3,155	12,307	768,912
Eskişehir	1,873,856	6,123	128,365	48	144,363	7,872	41,814	2,202,441
Kocaeli (İzmit)	3,313,392	7,578	250,952	225	286,261	12,843	74,699	3,945,950
Sakarya (Adapazarı)	1,569,848	8,887	173,883	69	130,751	8,243	36,886	1,928,567
Yalova	455,712	1,266	30,145	12	45,695	2,667	8,581	544,078
<b>West Anatolia</b>	<b>16,576,965</b>	<b>47,355</b>	<b>1,297,201</b>	<b>1,185</b>	<b>1,810,959</b>	<b>103,255</b>	<b>399,581</b>	<b>20,236,501</b>
Ankara	12,964,202	31,614	916,411	1,061	1,480,944	85,880	309,424	15,789,536
Karaman	442,556	1,779	43,477	9	42,606	2,136	12,227	544,790
Konya	3,170,207	13,962	337,313	115	287,409	15,239	77,930	3,902,175

Regions and Provinces*	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
<b>Mediterranean</b>	<b>18,154,273</b>	<b>54,478</b>	<b>1,699,607</b>	<b>658</b>	<b>1,795,983</b>	<b>77,564</b>	<b>333,579</b>	<b>22,116,142</b>
Adana	3,885,205	11,060	339,844	187	318,015	15,430	64,801	4,634,542
Antalya	5,247,189	12,861	582,528	162	711,381	22,528	99,406	6,676,055
Burdur	667,713	2,777	52,758	19	36,789	3,288	13,800	777,144
Hatay (Antakya)	2,300,622	7,722	168,529	67	229,243	8,271	42,005	2,756,459
Isparta	1,096,377	3,716	73,343	13	74,446	4,651	21,358	1,273,904
İçel (Mersin)	3,046,411	7,334	310,576	139	261,912	14,818	48,317	3,689,507
Kahramanmaraş	1,264,772	6,602	106,142	52	128,077	6,019	30,752	1,542,416
Osmaniye	645,984	2,406	65,887	19	36,120	2,559	13,140	766,115
<b>Mid-Anatolia</b>	<b>6,571,569</b>	<b>37,188</b>	<b>571,562</b>	<b>194</b>	<b>760,167</b>	<b>32,076</b>	<b>150,299</b>	<b>8,123,055</b>
Aksaray	580,552	2,600	55,257	14	92,651	2,621	13,499	747,194
Kayseri	2,218,855	9,098	183,015	90	285,017	8,413	53,249	2,757,737
Kırıkkale	507,331	3,050	39,820	6	30,682	1,533	10,787	593,209
Kırşehir	461,947	2,982	34,806	6	62,276	2,215	8,069	572,301
Nevşehir	512,380	3,229	50,091	23	71,087	2,523	10,638	649,971
Niğde	486,651	2,412	51,233	8	31,327	3,825	9,120	584,576
Sivas	1,127,211	8,874	78,993	28	99,716	6,879	26,091	1,347,792
Yozgat	676,642	4,943	78,347	19	87,411	4,067	18,846	870,275
<b>West Black Sea</b>	<b>8,467,257</b>	<b>55,173</b>	<b>817,267</b>	<b>244</b>	<b>625,282</b>	<b>50,832</b>	<b>201,085</b>	<b>10,217,140</b>
Amasya	687,199	5,601	69,412	14	38,843	5,011	16,233	822,313
Bartın	403,777	1,653	27,768	9	30,826	2,947	8,842	475,822
Çankırı	330,093	4,939	26,297	15	20,558	2,380	8,003	392,285
Çorum	931,127	13,580	95,321	24	87,905	3,874	20,050	1,151,881
Karabük	587,278	2,585	35,653	11	27,374	4,239	13,418	670,558
Kastamonu	771,448	5,640	80,556	31	36,045	4,367	18,547	916,634
Samsun	2,190,180	6,740	255,984	65	181,468	13,158	52,037	2,699,632
Sinop	366,162	3,607	29,211	15	30,403	2,685	12,907	444,990
Tokat	943,566	4,835	105,412	30	65,742	4,694	24,637	1,148,916
Zonguldak	1,256,427	5,993	91,653	30	106,118	7,477	26,411	1,494,109
<b>East Black Sea</b>	<b>5,153,283</b>	<b>25,211</b>	<b>495,239</b>	<b>159</b>	<b>414,475</b>	<b>28,285</b>	<b>107,055</b>	<b>6,223,707</b>
Artvin	397,958	2,370	42,193	17	25,856	2,092	11,008	481,494
Giresun	854,699	5,202	76,220	24	62,821	3,508	17,522	1,019,996
Gümüşhane	215,576	1,986	15,587	5	18,402	1,447	5,753	258,756
Ordu	1,207,231	5,045	113,708	30	96,505	6,234	27,473	1,456,226
Rize	879,778	4,666	111,027	22	51,045	6,461	15,743	1,068,742
Trabzon	1,598,041	5,942	136,504	61	159,846	8,543	29,556	1,938,493

Regions and Provinces*	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
<b>North East Anatolia</b>	<b>3,134,291</b>	<b>25,215</b>	<b>214,652</b>	<b>72</b>	<b>181,703</b>	<b>14,000</b>	<b>60,412</b>	<b>3,630,345</b>
Ağrı	448,884	2,838	27,182	13	23,159	1,467	7,834	511,377
Ardahan	178,874	1,849	16,170	4	7,756	847	3,979	209,479
Bayburt	139,505	1,826	10,064	4	12,423	1,200	3,038	168,060
Erzincan	540,840	5,648	30,080	10	31,357	2,778	9,023	619,736
Erzurum	1,153,316	8,371	72,064	25	62,644	5,154	25,008	1,326,582
Iğdır	233,933	1,722	20,187	5	23,124	866	4,617	284,454
Kars	438,939	2,961	38,905	11	21,240	1,688	6,913	510,657
<b>Middle East Anatolia</b>	<b>4,473,829</b>	<b>24,500</b>	<b>268,034</b>	<b>81</b>	<b>287,954</b>	<b>19,502</b>	<b>105,822</b>	<b>5,179,722</b>
Bingöl	291,630	1,888	15,456	4	22,820	1,064	7,360	340,222
Bitlis	320,204	2,191	22,234	8	12,225	1,818	10,243	368,923
Elazığ	863,319	6,103	53,713	20	73,036	4,147	18,578	1,018,916
Hakkari	312,296	1,629	11,017	0	12,686	711	9,858	348,197
Malatya	1,138,509	4,309	77,805	25	74,680	6,769	28,972	1,331,069
Muş	346,630	2,426	22,099	8	18,064	1,246	7,119	397,592
Tunceli	186,182	1,554	7,686	2	18,656	902	4,119	219,101
Van	1,015,059	4,400	58,024	14	55,787	2,845	19,573	1,155,702
<b>South-East Anatolia</b>	<b>7,819,988</b>	<b>35,769</b>	<b>710,422</b>	<b>322</b>	<b>585,246</b>	<b>26,005</b>	<b>191,230</b>	<b>9,368,982</b>
Adıyaman	622,264	3,648	51,031	10	39,259	2,604	18,153	736,969
Batman	513,508	2,879	33,875	8	38,511	1,452	9,478	599,711
Diyarbakır	1,552,041	5,583	124,999	32	104,108	5,394	34,512	1,826,669
Gaziantep	2,329,952	7,611	252,028	213	227,782	6,788	61,190	2,885,564
Kilis	176,034	1,435	15,429	4	10,657	720	3,850	208,129
Mardin	664,549	3,602	59,792	15	50,058	2,661	15,819	796,496
Siirt	314,882	1,834	16,123	7	13,232	1,088	6,762	353,928
Şanlıurfa	1,276,271	5,844	138,780	29	73,237	4,114	29,332	1,527,607
Şırnak	370,487	3,333	18,365	4	28,402	1,184	12,134	433,909
<b>Turkish Republic of Northern Cyprus Foreign Countries</b>	<b>365,037</b>	<b>66</b>	<b>23,341</b>	<b>90</b>	<b>160,156</b>	<b>1,268</b>	<b>963</b>	<b>550,921</b>
	<b>1,383</b>	<b>1</b>	<b>2,842</b>	<b>609</b>	<b>40,676</b>	<b>322</b>	<b>4</b>	<b>45,837</b>
<b>Total</b>	<b>148,447,240</b>	<b>492,969</b>	<b>13,022,090</b>	<b>13,167</b>	<b>15,678,435</b>	<b>708,602</b>	<b>3,173,665</b>	<b>181,536,168</b>

\* The classification of "Statistical Regional Units", which is defined with the Decree No.2002/4720 of Council of Ministers and published in the Official Gazette dated September 22, 2002 and No.24884 is used in this table.



Table 11 Deposits by Geographical Regions and Provinces, as of December 31, 2016

(USD Million)

Regions and Provinces*	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
<b>Istanbul</b>	<b>51,306</b>	<b>1,479</b>	<b>33,857</b>	<b>18,329</b>	<b>84,255</b>	<b>5,984</b>	<b>1,508</b>	<b>196,718</b>
<b>West Marmara</b>	<b>5,945</b>	<b>351</b>	<b>848</b>	<b>0</b>	<b>2,515</b>	<b>145</b>	<b>135</b>	<b>9,940</b>
Balikesir	2,086	71	269	0	1,064	47	54	3,590
Çanakkale	875	106	131	0	200	25	28	1,366
Edirne	793	49	98	0	371	21	13	1,346
Kırklareli	685	60	71	0	216	12	12	1,056
Tekirdağ	1,507	66	278	0	664	40	28	2,582
<b>Aegean</b>	<b>21,106</b>	<b>791</b>	<b>3,926</b>	<b>0</b>	<b>12,989</b>	<b>565</b>	<b>508</b>	<b>39,885</b>
Afyonkarahisar	684	82	128	0	508	15	26	1,443
Aydın	2,038	54	232	0	994	34	55	3,407
Denizli	1,816	58	433	0	1,281	40	51	3,679
İzmir	11,292	355	2,424	0	7,475	340	243	22,129
Kütahya	382	46	106	0	328	18	33	914
Manisa	1,603	73	257	0	471	52	40	2,497
Muğla	2,713	88	270	0	1,363	51	47	4,532
Uşak	578	34	76	0	569	14	14	1,286
<b>East Marmara</b>	<b>10,320</b>	<b>871</b>	<b>3,151</b>	<b>0</b>	<b>7,169</b>	<b>590</b>	<b>341</b>	<b>22,442</b>
Bilecik	196	38	46	0	58	7	11	357
Bolu	338	33	58	0	118	10	13	570
Bursa	4,505	148	1,323	0	3,459	189	125	9,748
Düzce	253	34	59	0	143	7	10	505
Eskişehir	1,426	164	328	0	791	81	49	2,839
Kocaeli (İzmit)	2,393	367	1,083	0	1,838	253	85	6,019
Sakarya (Adapazarı)	840	47	204	0	528	29	37	1,685
Yalova	369	41	51	0	234	14	11	720
<b>West Anatolia</b>	<b>15,806</b>	<b>9,388</b>	<b>11,828</b>	<b>1,326</b>	<b>18,527</b>	<b>4,513</b>	<b>510</b>	<b>61,898</b>
Ankara	13,822	9,222	11,206	1,326	16,878	4,420	411	57,285
Karaman	240	22	63	0	235	10	12	581
Konya	1,744	144	558	0	1,414	83	87	4,031



Regions and Provinces*	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
<b>Mediterranean</b>	<b>14,054</b>	<b>614</b>	<b>2,381</b>	<b>0</b>	<b>8,647</b>	<b>510</b>	<b>317</b>	<b>26,524</b>
Adana	3,374	82	657	0	1,446	112	69	5,740
Antalya	4,860	147	749	0	3,560	175	98	9,589
Burdur	332	14	70	0	184	9	15	623
Hatay (Antakya)	1,540	97	235	0	1,312	47	31	3,261
Isparta	610	66	96	0	307	18	25	1,122
İçel (Mersin)	2,538	122	360	0	1,277	108	46	4,451
Kahramanmaraş	509	44	166	0	494	31	22	1,267
Osmaniye	291	42	50	0	67	10	11	471
<b>Mid-Anatolia</b>	<b>3,521</b>	<b>393</b>	<b>849</b>	<b>0</b>	<b>4,011</b>	<b>118</b>	<b>150</b>	<b>9,042</b>
Aksaray	349	33	71	0	527	8	15	1,003
Kayseri	1,303	105	415	0	1,867	49	51	3,790
Kırıkkale	223	28	42	0	65	8	11	377
Kırşehir	244	39	33	0	296	5	9	626
Nevşehir	268	31	58	0	394	7	13	772
Niğde	266	48	49	0	114	12	9	499
Sivas	564	79	113	0	422	20	26	1,224
Yozgat	305	30	68	0	325	9	15	752
<b>West Black Sea</b>	<b>4,793</b>	<b>383</b>	<b>879</b>	<b>0</b>	<b>2,586</b>	<b>166</b>	<b>183</b>	<b>8,990</b>
Amasya	272	39	51	0	143	8	15	527
Bartın	270	30	26	0	157	5	7	496
Çankırı	140	29	37	0	46	6	9	268
Çorum	455	29	118	0	312	10	25	950
Karabük	272	28	46	0	101	10	12	468
Kastamonu	370	36	64	0	93	12	20	595
Samsun	1,390	54	324	0	811	33	46	2,658
Sinop	250	39	30	0	129	6	8	463
Tokat	361	35	83	0	147	16	21	663
Zonguldak	1,013	63	100	0	646	58	21	1,902
<b>East Black Sea</b>	<b>2,907</b>	<b>260</b>	<b>508</b>	<b>0</b>	<b>1,431</b>	<b>100</b>	<b>107</b>	<b>5,313</b>
Artvin	199	44	28	0	56	6	10	344
Giresun	499	20	70	0	288	34	15	927
Gümüşhane	85	23	15	0	39	3	4	168
Ordu	663	36	105	0	239	15	24	1,082
Rize	330	71	71	0	124	17	19	633
Trabzon	1,131	66	219	0	684	25	35	2,160

Regions and Provinces*	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
<b>North East Anatolia</b>	<b>1,034</b>	<b>294</b>	<b>355</b>	<b>0</b>	<b>516</b>	<b>50</b>	<b>58</b>	<b>2,308</b>
Ağrı	121	58	60	0	46	6	8	298
Ardahan	66	20	11	0	11	4	2	114
Bayburt	39	20	17	0	30	2	2	109
Erzincan	223	38	39	0	192	7	8	506
Erzurum	327	88	165	0	118	22	28	748
Iğdır	98	21	19	0	91	4	4	236
Kars	160	50	46	0	28	6	6	297
<b>Middle East Anatolia</b>	<b>1,909</b>	<b>429</b>	<b>444</b>	<b>0</b>	<b>888</b>	<b>63</b>	<b>97</b>	<b>3,831</b>
Bingöl	99	39	25	0	48	6	6	223
Bitlis	85	41	38	0	11	4	6	184
Elazığ	465	47	97	0	265	12	25	910
Hakkari	78	116	22	0	10	4	4	234
Malatya	626	46	113	0	383	13	32	1,214
Muş	88	51	31	0	28	4	7	208
Tunceli	146	27	12	0	90	7	2	285
Van	323	62	106	0	54	14	14	573
<b>South-East Anatolia</b>	<b>3,182</b>	<b>802</b>	<b>1,066</b>	<b>0</b>	<b>2,128</b>	<b>180</b>	<b>131</b>	<b>7,488</b>
Adıyaman	246	57	61	0	100	6	13	482
Batman	192	103	53	0	58	4	13	423
Diyarbakır	705	76	216	0	205	54	30	1,286
Gaziantep	1,135	125	447	0	1,450	59	33	3,248
Kilis	46	61	15	0	26	4	3	154
Mardin	222	63	78	0	122	12	11	508
Siirt	89	97	23	0	13	10	4	236
Şanlıurfa	434	97	136	0	108	27	17	818
Şırnak	112	124	38	0	48	5	8	334
<b>Turkish Republic of Northern Cyprus</b>	<b>453</b>	<b>0</b>	<b>152</b>	<b>45</b>	<b>721</b>	<b>43</b>	<b>2</b>	<b>1,416</b>
<b>Foreign Countries</b>	<b>49</b>	<b>0</b>	<b>1,779</b>	<b>4,507</b>	<b>13,392</b>	<b>152</b>	<b>0</b>	<b>19,879</b>
<b>Total</b>	<b>136,385</b>	<b>16,055</b>	<b>62,024</b>	<b>24,208</b>	<b>159,774</b>	<b>13,179</b>	<b>4,050</b>	<b>415,675</b>

\* The classification of "Statistical Regional Units", which is defined with the Decree No.2002/4720 of Council of Ministers and published in the Official Gazette dated September 22, 2002 and No.24884 is used in this table.

Table 12 Loans by Geographical Regions and Provinces, as of December 31, 2016

(USD Million)

Regions and Provinces*	Specialized Loans						Non-specialized Loans	Total***
	Agriculture	Real Estate	Vocational	Maritime	Tourism	Other		
Istanbul	236	159	17	3	111	2,403	197,950	200,879
West Marmara	1,475	81	5	0	30	398	9,770	11,759
Balikesir	425	12	4	0	18	98	3,298	3,855
Çanakkale	241	19	1	0	4	57	1,266	1,587
Edirne	294	11	0	0	2	36	1,108	1,452
Kırklareli	190	9	0	0	3	47	935	1,184
Tekirdağ	325	29	0	0	4	159	3,164	3,682
Aegean	2,935	208	14	2	122	1,351	44,252	48,884
Afyonkarahisar	290	20	0	0	1	64	1,378	1,754
Aydın	483	26	0	0	21	180	3,118	3,828
Denizli	318	23	0	0	12	164	7,128	7,646
İzmir	804	88	11	0	28	521	23,491	24,944
Kütahya	125	7	1	0	1	50	1,014	1,198
Manisa	597	30	0	0	4	251	3,479	4,362
Muğla	218	13	0	2	53	90	3,720	4,096
Uşak	99	3	0	0	0	31	923	1,056
East Marmara	1,285	104	5	0	46	802	29,948	32,191
Bilecik	56	7	0	0	0	16	568	647
Bolu	94	4	0	0	14	33	751	896
Bursa	493	47	2	0	24	379	12,773	13,719
Düzce	90	6	0	0	1	28	737	862
Eskişehir	195	5	2	0	1	72	2,980	3,255
Kocaeli (İzmit)	111	20	0	0	3	175	8,841	9,150
Sakarya (Adapazarı)	215	15	0	0	1	88	2,628	2,946
Yalova	32	1	0	0	3	10	670	716
West Anatolia	1,614	113	24	0	22	869	64,008	66,650
Ankara	628	86	7	0	11	654	55,730	57,116
Karaman	117	3	0	0	0	19	614	754
Konya	869	24	17	0	11	195	7,663	8,780

Regions and Provinces*	Specialized Loans						Non-specialized Loans	Total***
	Agriculture	Real Estate	Vocational	Maritime	Tourism	Other		
<b>Mediterranean</b>	<b>2,964</b>	<b>178</b>	<b>22</b>	<b>1</b>	<b>279</b>	<b>1,074</b>	<b>38,243</b>	<b>42,761</b>
Adana	780	20	1	0	3	181	7,674	8,660
Antalya	719	49	19	1	265	307	15,583	16,942
Burdur	129	5	0	0	2	31	552	719
Hatay (Antakya)	330	46	1	0	2	166	4,631	5,177
Isparta	491	5	0	0	1	32	1,272	1,801
İçel (Mersin)	224	35	0	0	2	158	4,750	5,170
Kahramanmaraş	181	13	0	0	3	139	3,029	3,366
Osmaniye	110	5	0	0	1	60	751	927
<b>Mid-Anatolia</b>	<b>1,469</b>	<b>52</b>	<b>1</b>	<b>0</b>	<b>12</b>	<b>374</b>	<b>9,285</b>	<b>11,193</b>
Aksaray	169	4	0	0	0	40	563	777
Kayseri	323	10	0	0	1	103	4,676	5,113
Kırıkkale	64	5	0	0	0	20	505	594
Kırşehir	181	6	0	0	2	31	484	704
Nevşehir	107	5	0	0	6	26	667	812
Niğde	158	5	0	0	0	38	562	763
Sivas	240	9	0	0	3	50	1,220	1,521
Yozgat	226	7	0	0	0	65	608	908
<b>West Black Sea</b>	<b>1,075</b>	<b>85</b>	<b>2</b>	<b>0</b>	<b>17</b>	<b>542</b>	<b>9,934</b>	<b>11,656</b>
Amasya	155	10	0	0	1	39	692	898
Bartın	16	2	0	0	1	12	376	406
Çankırı	95	4	0	0	0	29	378	506
Çorum	198	11	0	0	1	66	1,316	1,593
Karabük	15	7	0	0	2	29	845	898
Kastamonu	125	7	0	0	4	57	687	880
Samsun	247	27	1	0	4	185	3,041	3,505
Sinop	40	6	0	0	2	33	369	450
Tokat	152	6	0	0	1	55	948	1,161
Zonguldak	31	5	0	0	1	38	1,283	1,358
<b>East Black Sea</b>	<b>377</b>	<b>47</b>	<b>1</b>	<b>0</b>	<b>16</b>	<b>311</b>	<b>6,144</b>	<b>6,896</b>
Artvin	29	4	0	0	2	23	391	449
Giresun	79	6	0	0	2	52	896	1,037
Gümüşhane	36	2	0	0	0	13	195	246
Ordu	149	7	0	0	3	75	1,286	1,519
Rize	17	18	0	0	3	37	1,063	1,139
Trabzon	66	10	0	0	6	111	2,312	2,505

Regions and Provinces*	Specialized Loans						Non-specialized Loans	Total***
	Agriculture	Real Estate	Vocational	Maritime	Tourism	Other		
<b>North East Anatolia</b>	<b>664</b>	<b>28</b>	<b>1</b>	<b>0</b>	<b>14</b>	<b>105</b>	<b>3,387</b>	<b>4,199</b>
Ağrı	71	2	0	0	0	17	384	475
Ardahan	96	1	0	0	0	7	128	231
Bayburt	27	1	0	0	0	7	74	110
Erzincan	70	2	0	0	0	13	332	417
Erzurum	186	14	0	0	11	38	1,852	2,102
Iğdır	67	1	0	0	1	11	266	345
Kars	147	7	0	0	1	13	351	519
<b>Middle East Anatolia</b>	<b>613</b>	<b>32</b>	<b>1</b>	<b>0</b>	<b>7</b>	<b>182</b>	<b>4,514</b>	<b>5,349</b>
Bingöl	33	2	0	0	0	8	211	255
Bitlis	89	2	0	0	0	20	283	394
Elazığ	74	5	0	0	0	24	1,084	1,186
Hakkari	16	1	0	0	0	9	156	181
Malatya	196	11	0	0	1	54	1,281	1,543
Muş	85	5	0	0	0	26	205	321
Tunceli	28	2	0	0	0	7	136	173
Van	91	5	0	0	5	33	1,160	1,295
<b>South-East Anatolia</b>	<b>1,446</b>	<b>102</b>	<b>2</b>	<b>0</b>	<b>5</b>	<b>634</b>	<b>16,401</b>	<b>18,591</b>
Adıyaman	116	10	0	0	0	83	764	974
Batman	53	1	0	0	1	31	505	590
Diyarbakır	257	24	0	0	0	42	2,163	2,486
Gaziantep	391	27	0	0	2	177	9,704	10,301
Kilis	53	1	0	0	0	12	134	200
Mardin	146	7	0	0	0	50	919	1,123
Siirt	42	3	0	0	0	15	208	268
Şanlıurfa	369	23	1	0	1	211	1,713	2,318
Şırnak	19	6	0	0	0	13	292	330
<b>İller Bankası A.Ş.**</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4,604</b>	<b>7</b>	<b>4,611</b>
<b>Turkish Republic of Northern Cyprus</b>	<b>15</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>15</b>	<b>0</b>	<b>1,061</b>	<b>1,092</b>
<b>Foreign Countries</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>9</b>	<b>17,698</b>	<b>17,707</b>
<b>Total****</b>	<b>16,168</b>	<b>1,189</b>	<b>94</b>	<b>7</b>	<b>698</b>	<b>13,657</b>	<b>452,605</b>	<b>484,418</b>

\* The classification of "Statistical Regional Units", which is defined with the Decree No.2002/4720 of Council of Ministers and published in the Official Gazette dated September 22, 2002 and No.24884 is used in this table.

\*\* Because the distribution of the loan which is extended by İller Bankası A.Ş. to the provinces does not exist, it is shown as a separate line.

\*\*\* Total Loans = Loans except "Loans under follow-up" and "Specific provisions"

\*\*\*\*Some of the bank's total loans include "Loans" shown under "Financial assets where fair value change is reflected to income statement".

Table 13 Classification of Loans, as of December 31, 2016

(USD Million)

	Specialized Loans						Non-specialized Loans	Total*
	Agriculture	Real Estate	Vocational	Maritime	Tourism	Other		
<b>Sector Total</b>	16,168	1,189	94	7	698	13,657	452,605	484,418
<b>Deposit Banks</b>	16,168	1,189	94	5	480	8,931	426,567	453,435
<b>State-owned Banks</b>	13,195	1,172	94	5	455	6,253	131,186	152,361
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	13,119	0	0	0	0	0	52,917	66,035
Türkiye Halk Bankası A.Ş.	77	1,172	94	5	455	6,253	36,607	44,663
Türkiye Vakıflar Bankası T.A.O.	0	0	0	0	0	0	41,662	41,663
<b>Privately-owned Banks</b>	664	17	0	0	25	2,678	175,403	178,788
Adabank A.Ş.	0	0	0	0	0	0	0	0
Akbank T.A.Ş.	0	0	0	0	0	0	45,940	45,940
Anadolubank A.Ş.	39	0	0	0	0	2,430	0	2,469
Fibabanka A.Ş.	0	0	0	0	0	0	3,215	3,215
Şekerbank T.A.Ş.	623	0	0	0	0	0	4,216	4,839
Türkish Bank A.Ş.	2	17	0	0	25	248	0	293
Türk Ekonomi Bankası A.Ş.	0	0	0	0	0	0	15,858	15,858
Türkiye İş Bankası A.Ş.	0	0	0	0	0	0	57,724	57,724
Yapı ve Kredi Bankası A.Ş.	0	0	0	0	0	0	48,450	48,450
<b>Banks Under Depo. Insurance Fund</b>	0	0	0	0	0	0	343	343
Birleşik Fon Bankası A.Ş.	0	0	0	0	0	0	343	343

	Specialized Loans							Non-specialized Loans	Total*
	Agriculture	Real Estate	Vocational	Maritime	Tourism	Other	Total		
<b>Foreign Banks</b>	2,308	0	0	0	0	0	2,308	119,635	121,942
Alternatifbank A.Ş.	0	0	0	0	0	0	0	2,943	2,943
Arap Türk Bankası A.Ş.	0	0	0	0	0	0	0	404	404
Bank Mellat	0	0	0	0	0	0	0	1	1
Bank of Tokyo-Mitsubishi UFJ Turkey A.Ş.	0	0	0	0	0	0	0	1,490	1,490
Burgan Bank A.Ş.	0	0	0	0	0	0	0	3,004	3,004
Citibank A.Ş.	0	0	0	0	0	0	0	1,077	1,077
Denizbank A.Ş.	2,307	0	0	0	0	0	2,307	14,991	17,298
Deutsche Bank A.Ş.	0	0	0	0	0	0	0	397	397
Finans Bank A.Ş.	0	0	0	0	0	0	0	17,706	17,706
Habib Bank Limited	0	0	0	0	0	0	0	15	15
HSBC Bank A.Ş.	0	0	0	0	0	0	0	3,894	3,894
ICBC Turkey Bank A.Ş.	0	0	0	0	0	0	0	1,430	1,431
ING Bank A.Ş.	0	0	0	0	0	0	0	9,769	9,769
Intesa Sanpaolo S.p.A.	0	0	0	0	0	0	0	7,405	7,405
JPMorgan Chase Bank N.A.	0	0	0	0	0	0	0	0	0
Odea Bank A.Ş.	0	0	0	0	0	0	0	7,405	7,405
Rabobank A.Ş.	0	0	0	0	0	0	0	211	211
Société Générale (SA)	0	0	0	0	0	0	0	4	4
The Royal Bank of Scotland Plc.	0	0	0	0	0	0	0	0	0
Türkland Bank A.Ş.	0	0	0	0	0	0	0	1	1
Türkiye Garanti Bankası A.Ş.	0	0	0	0	0	0	0	52,581	52,581
<b>Development and Investment Banks</b>	0	0	0	2	218	4,726	4,945	26,038	30,983
Aktif Yatırım Bankası A.Ş.	0	0	0	0	0	0	0	1,665	1,665
BankPozitif Kredi ve Kalkınma Bankası A.Ş.	0	0	0	0	0	0	0	343	343
Diler Yatırım Bankası A.Ş.	0	0	0	0	0	0	0	33	33
GSD Yatırım Bankası A.Ş.	0	0	0	0	0	0	0	52	52
İliler Bankası A.Ş.	0	0	0	0	0	4,604	4,604	7	4,611
İstanbul Takas ve Saklama Bankası A.Ş.	0	0	0	0	0	0	0	28	28
Merrill Lynch Yatırım Bank A.Ş.	0	0	0	0	0	0	0	5	5
Nurul Yatırım Bankası A.Ş.	0	0	0	0	0	0	0	208	208
Pasha Yatırım Bankası A.Ş.	0	0	0	0	0	0	0	115	115
Standard Chartered Yatırım Bankası Türk A	0	0	0	0	0	0	0	0	0
Türk Eximbank	0	0	0	2	59	121	182	17,299	17,481
Türkiye Kalkınma Bankası A.Ş.	0	0	0	0	159	0	159	1,362	1,520
Türkiye Sınai Kalkınma Bankası A.Ş.	0	0	0	0	0	0	0	4,921	4,921

\* This table is generated by using the figures of the "Loans by Geographical Regions and Provinces".

**Table 14 Sectoral Risk Concentrations of Non-cash Loans, as of December 31, 2016**  
(USD Million)

	Current Period				
	TC	(%)	FC	(%)	Total (%)
<b>Agricultural</b>	257	0.4	365	0.4	622 0.4
Farming and Raising livestock	211	0.4	321	0.4	532 0.4
Forestry	39	0.1	28	0.0	67 0.0
Fishing	7	0.0	16	0.0	23 0.0
<b>Manufacturing</b>	15,422	26.9	41,962	46.9	57,384 39.1
Mining	987	1.7	1,291	1.4	2,279 1.6
Production	10,030	17.5	34,665	38.8	44,695 30.5
Electric, gas and water	4,404	7.7	6,006	6.7	10,410 7.1
<b>Construction</b>	12,395	21.6	16,226	18.2	28,621 19.5
<b>Services</b>	27,252	47.6	27,207	30.4	54,459 37.1
Wholesale and retail trade	12,969	22.6	11,687	13.1	24,656 16.8
Hotel, food and beverage services	453	0.8	661	0.7	1,114 0.8
Transportation and telecommunication	2,017	3.5	4,856	5.4	6,872 4.7
Financial Institutions	9,048	15.8	6,823	7.6	15,871 10.8
Real estate and renting services	1,504	2.6	1,862	2.1	3,366 2.3
Self-employment services	541	0.9	406	0.5	947 0.6
Education services	81	0.1	48	0.1	129 0.1
Health and social services	638	1.1	864	1.0	1,502 1.0
<b>Other</b>	1,977	3.4	3,622	4.1	5,598 3.8
<b>Total</b>	57,303	100.0	89,382	100.0	146,685 100.0



**Table 15 Capital Structure by Groups, as of December 31, 2016**

(%)

	Shares Offered to the Public				Shares Unoffered to the Public										
	Paid-up Capital	Share holder's Equity	Total Assets	Total Loans	Total Deposits	Domestic				Foreign					
						Paid-up Capital	Share holder's Equity	Total Assets	Total Loans	Total Deposits	Paid-up Capital	Share holder's Equity	Total Assets	Total Loans	Total Deposits
Sector Total  Deposit Banks  State-owned Banks  Privately-owned Banks  Banks Under Depo. Insurance Fund  Foreign Banks  Development and Investment Banks	12.5	23.2	23.6	23.3	24.4	52.0	52.2	51.1	51.9	49.5	35.5	24.6	25.3	24.8	26.1
	15.6	25.1	24.5	24.5	24.4	36.3	48.1	48.8	49.2	49.5	48.1	26.8	26.7	26.4	26.1
	14.0	19.4	20.8	21.3	21.1	86.0	80.6	79.2	78.7	78.9	0.0	0.0	0.0	0.0	0.0
	25.9	30.8	30.1	29.2	29.7	55.6	54.9	54.5	54.5	54.3	18.5	14.3	15.4	16.3	16.0
	0.0	0.0	0.0	0.0	0.0	100.0	100.0	100.0	100.0	100.0	0.0	0.0	0.0	0.0	0.0
	8.9	23.3	21.1	21.6	20.9	2.4	5.0	4.5	4.4	4.6	88.7	71.8	74.5	73.9	74.6
	4.2	4.6	7.0	6.6	-	92.6	92.4	91.2	92.2	-	3.2	3.0	1.9	1.2	-

**Annotations:**

1. **Offered to the Public** : The percentage of shares "Offered to the Public". The status of ownership is not taken into consideration.
2. The distributions of "Shareholder's Equity", "Total Assets", "Total Loans" and "Total Deposits" are calculated on the basis of "Paid-up Capital".
3. **Domestic** : Indicates the percentage of shares owned by Turkish companies.
4. **Foreign** : Indicates the percentage of shares owned by foreign companies.
5. "Sector Total" = "Deposit Banks" + "Development and Investment Banks"
6. Shares Offered to the Public + Domestic + Foreign = 100.0

Table 16 Share in Group and Share in Sector, as of December 31, 2016

(%)

Banks	Share in Group			Share in Sector			Banks	Share in Group			Share in Sector		
	Total Assets	Total Loans	Total Deposits	Total Assets	Total Loans	Total Deposits		Total Assets	Total Loans	Total Deposits	Total Assets	Total Loans	Total Deposits
<b>Deposit Banks</b>	100.0	100.0	100.0	94.5	93.6	100.0	<b>Foreign Banks</b>	27.7	27.0	26.6	26.2	25.3	26.6
<b>State-owned Banks</b>	32.7	33.5	34.0	30.9	31.4	34.0	Alternatifbank A.Ş.	0.7	0.7	0.6	0.6	0.6	0.6
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	14.6	14.5	15.2	13.8	13.6	15.2	Arap Türk Bankası A.Ş.	0.2	0.1	0.3	0.2	0.1	0.3
Türkiye Halk Bankası A.Ş.	9.4	9.9	10.3	8.9	9.2	10.3	Bank Mellat	0.0	0.0	0.0	0.0	0.0	0.0
Türkiye Vakıflar Bankası T.A.O.	8.7	9.2	8.5	8.2	8.6	8.5	Bank of Tokyo-Mitsubishi UFJ Turkey A.Ş.	0.4	0.3	0.2	0.3	0.3	0.2
<b>Privately-owned Banks</b>	39.5	39.4	39.4	37.3	36.9	39.4	Burgan Bank A.Ş.	0.6	0.7	0.6	0.5	0.6	0.6
Adabank A.Ş.	0.0	0.0	0.0	0.0	0.0	0.0	Citibank A.Ş.	0.3	0.2	0.4	0.3	0.2	0.4
Akbank T.A.Ş.	11.1	10.1	10.9	10.4	9.4	10.9	Denizbank A.Ş.	4.2	3.8	4.3	4.0	3.6	4.3
Anadolubank A.Ş.	0.5	0.5	0.6	0.5	0.5	0.6	Deutsche Bank A.Ş.	0.1	0.1	0.1	0.1	0.1	0.1
Fibabanka A.Ş.	0.6	0.7	0.7	0.6	0.7	0.7	Finans Bank A.Ş.	4.1	3.9	3.7	3.9	3.7	3.7
Şekerbank T.A.Ş.	1.0	1.1	1.1	0.9	1.0	1.1	Habib Bank Limited	0.0	0.0	0.0	0.0	0.0	0.0
Türk Bank A.Ş.	0.1	0.1	0.1	0.1	0.1	0.1	HSBC Bank A.Ş.	1.0	0.9	1.0	0.9	0.8	1.0
Türk Ekonomi Bankası A.Ş.	3.3	3.5	3.4	3.1	3.3	3.4	ICBC Turkey Bank A.Ş.	0.3	0.3	0.2	0.3	0.3	0.2
Türkiye İş Bankası A.Ş.	12.7	12.7	12.1	12.0	11.9	12.1	ING Bank A.Ş.	2.0	2.2	1.7	1.9	2.0	1.7
Yapı ve Kredi Bankası A.Ş.	10.3	10.7	10.5	9.7	10.1	10.5	Intesa Sanpaolo S.p.A.	0.2	0.3	0.1	0.2	0.3	0.1
<b>Tasarruf Mevduatı Sig. Fon. Devr. B.</b>	0.1	0.1	0.0	0.1	0.1	0.0	JPMorgan Chase Bank N.A.	0.0	0.0	0.0	0.0	0.0	0.0
Birleşik Fon Bankası A.Ş.	0.1	0.1	0.0	0.1	0.1	0.0	Odea Bank A.Ş.	1.6	1.6	2.0	1.5	1.5	2.0
							Rabobank A.Ş.	0.0	0.0	0.0	0.0	0.0	0.0
							Société Générale (SA)	0.0	0.0	0.0	0.0	0.0	0.0
							The Royal Bank of Scotland Plc.	0.0	0.0	0.0	0.0	0.0	0.0
							Turkland Bank A.Ş.	0.2	0.2	0.3	0.2	0.2	0.3
							Türkiye Garanti Bankası A.Ş.	11.6	11.6	11.0	10.9	10.8	11.0
							<b>Development and Investment Banks</b>	100.0	100.0	-	5.5	6.4	-
							Aktif Yatırım Bankası A.Ş.	6.7	5.4	-	0.4	0.3	-
							BankPozitif Kredi ve Kalkınma Bankası A.Ş.	1.2	1.2	-	0.1	0.1	-
							Diler Yatırım Bankası A.Ş.	0.1	0.1	-	0.0	0.0	-
							GSD Yatırım Bankası A.Ş.	0.2	0.2	-	0.0	0.0	-
							İller Bankası A.Ş.	15.3	14.9	-	0.8	0.9	-
							İstanbul Takas ve Saklama Bankası A.Ş.	5.6	0.1	-	0.3	0.0	-
							Merrill Lynch Yatırım Bank A.Ş.	0.1	0.0	-	0.0	0.0	-
							Nurol Yatırım Bankası A.Ş.	0.8	0.7	-	0.0	0.0	-
							Pasha Yatırım Bankası A.Ş.	0.4	0.4	-	0.0	0.0	-
							Standard Chartered Yatırım Bankası Türk A.Ş.	0.1	0.0	-	0.0	0.0	-
							Türk Eximbank	47.8	56.4	-	2.6	3.6	-
							Türkiye Kalkınma Bankası A.Ş.	4.9	5.0	-	0.3	0.3	-
							Türkiye Sınai Kalkınma Bankası A.Ş.	16.8	15.8	-	0.9	1.0	-

Table 17 Bank Employees by Gender and Education, as of December 31, 2016

Banks	Primary School			High School			Undergraduate			Postgraduate			Total		
	Male	Female	Total	Male	Female	Total	Male	Female	Total	Male	Female	Total	Male	Female	Total
<b>Sector Total</b>	959	197	1,156	18,537	9,755	28,292	70,031	83,674	153,705	6,686	6,860	13,546	96,213	100,486	196,699
<b>Deposit Banks</b>	730	172	902	18,056	9,652	27,708	67,942	82,444	150,386	5,996	6,371	12,367	92,724	98,639	191,363
<b>State-owned Banks</b>	212	7	219	5,424	1,838	7,262	24,459	21,285	45,744	2,178	2,183	4,361	32,273	25,313	57,586
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	32	2	34	2,593	617	3,210	11,425	8,238	19,663	1,085	1,023	2,108	15,135	9,880	25,015
Türkiye Halk Bankası A.Ş.	61	1	62	2,079	680	2,759	6,954	6,023	12,977	609	549	1,158	9,703	7,253	16,956
Türkiye Vakıflar Bankası T.A.O.	119	4	123	752	541	1,293	6,080	7,024	13,104	484	611	1,095	7,435	8,180	15,615
<b>Privately-owned Banks</b>	203	15	218	5,599	3,559	9,158	25,597	34,569	60,166	2,043	2,157	4,200	33,442	40,300	73,742
Adabank A.Ş.	1	0	1	5	3	8	8	12	20	0	0	0	14	15	29
Akbank T.A.Ş.	32	0	32	426	200	626	5,429	6,636	12,065	544	576	1,120	6,431	7,412	13,843
Anadolubank A.Ş.	5	0	5	208	79	287	728	672	1,400	44	48	92	985	799	1,784
Fibabanka A.Ş.	9	1	10	181	63	244	505	612	1,117	62	55	117	757	731	1,488
Şekerbank T.A.Ş.	20	1	21	189	130	319	1,533	1,592	3,125	79	67	146	1,821	1,790	3,611
Türkbank A.Ş.	10	0	10	21	13	34	63	90	153	16	12	28	110	115	225
Türk Ekonomi Bankası A.Ş.	23	7	30	889	502	1,391	3,234	4,348	7,582	339	298	637	4,485	5,155	9,640
Türkiye İş Bankası A.Ş.	83	2	85	2,686	1,562	4,248	8,831	10,558	19,389	487	547	1,034	12,087	12,669	24,756
Yapı ve Kredi Bankası A.Ş.	20	4	24	994	1,007	2,001	5,266	10,049	15,315	472	554	1,026	6,752	11,614	18,366
<b>Banks Under Depo. Insurance Fund</b>	13	4	17	76	26	102	56	47	103	5	4	9	150	81	231
Birleşik Fon Bankası A.Ş.	13	4	17	76	26	102	56	47	103	5	4	9	150	81	231

Banks	Primary School			High School			Undergraduate			Postgraduate			Total		
	Male	Female	Total	Male	Female	Total	Male	Female	Total	Male	Female	Total	Male	Female	Total
<b>Foreign Banks</b>	<b>302</b>	<b>146</b>	<b>448</b>	<b>6,957</b>	<b>4,229</b>	<b>11,186</b>	<b>17,830</b>	<b>26,543</b>	<b>44,373</b>	<b>1,770</b>	<b>2,027</b>	<b>3,797</b>	<b>26,859</b>	<b>32,945</b>	<b>59,804</b>
Alternatifbank A.Ş.	10	0	10	101	34	135	312	371	683	61	39	100	484	444	928
Arap Türk Bankası A.Ş.	11	1	12	50	11	61	85	86	171	22	22	44	168	120	288
Bank Mellat	3	0	3	9	1	10	29	7	36	1	0	1	42	8	50
Bank of Tokyo-Mitsubishi UFJ Turkey A.Ş.	0	0	0	2	0	2	23	22	45	15	8	23	40	30	70
Burgan Bank A.Ş.	8	0	8	56	37	93	331	469	800	48	45	93	443	551	994
Citibank A.Ş.	0	0	0	29	12	41	148	195	343	34	50	84	211	257	468
Denizbank A.Ş.	136	135	271	2,508	2,443	4,951	3,243	3,900	7,143	261	312	573	6,148	6,790	12,938
Deutsche Bank A.Ş.	0	0	0	2	0	2	37	51	88	16	15	31	55	66	121
Finans Bank A.Ş.	55	4	59	1,549	599	2,148	3,677	5,818	9,495	323	426	749	5,604	6,847	12,451
Habib Bank Limited	2	0	2	4	0	4	5	4	9	0	1	1	11	5	16
HSBC Bank A.Ş.	1	0	1	249	205	454	833	1,657	2,490	110	133	243	1,193	1,995	3,188
ICBC Turkey Bank A.Ş.	13	3	16	80	30	110	265	343	608	34	41	75	392	417	809
ING Bank A.Ş.	19	1	20	340	201	541	1,907	2,433	4,340	207	176	383	2,473	2,811	5,284
Intesa Sanpaolo S.p.A.	1	0	1	0	0	0	8	7	15	8	5	13	17	12	29
JPMorgan Chase Bank N.A.	4	1	5	0	2	2	18	16	34	10	5	15	32	24	56
Odea Bank A.Ş.	6	0	6	90	20	110	584	790	1,374	102	89	191	782	899	1,681
Rabobank A.Ş.	0	0	0	2	2	4	5	6	11	15	4	19	22	12	34
Société Générale (SA)	4	0	4	3	6	9	21	19	40	8	4	12	36	29	65
The Royal Bank of Scotland Plc.	0	0	0	2	0	2	10	15	25	8	2	10	20	17	37
Türkland Bank A.Ş.	4	0	4	79	42	121	169	264	433	27	23	50	279	329	608
Türkiye Garanti Bankası A.Ş.	25	1	26	1,802	584	2,386	6,120	10,070	16,190	460	627	1,087	8,407	11,282	19,689
<b>Development and Investment Banks</b>	<b>229</b>	<b>25</b>	<b>254</b>	<b>481</b>	<b>103</b>	<b>584</b>	<b>2,089</b>	<b>1,230</b>	<b>3,319</b>	<b>690</b>	<b>489</b>	<b>1,179</b>	<b>3,489</b>	<b>1,847</b>	<b>5,336</b>
Aktif Yatırım Bankası A.Ş.	3	0	3	59	18	77	306	188	494	49	43	92	417	249	666
BankPozitif Kredi ve Kalkınma Bankası A.Ş.	1	1	2	5	2	7	40	33	73	8	2	10	54	38	92
Diler Yatırım Bankası A.Ş.	0	0	0	2	0	2	5	9	14	2	1	3	9	10	19
GSD Yatırım Bankası A.Ş.	0	0	0	3	0	3	16	8	24	0	1	1	19	9	28
İller Bankası A.Ş.	137	9	146	269	45	314	1,019	446	1,465	378	229	607	1,803	729	2,532
İstanbul Takas ve Saklama Bankası A.Ş.	3	1	4	13	1	14	103	79	182	30	31	61	149	112	261
Merrill Lynch Yatırım Bank A.Ş.	0	0	0	0	0	0	10	9	19	7	8	15	17	17	34
Nurul Yatırım Bankası A.Ş.	2	1	3	2	1	3	22	13	35	1	0	1	27	15	42
Pasha Yatırım Bankası A.Ş.	1	0	1	1	0	1	13	14	27	5	5	10	20	19	39
Standard Chartered Yatırım Bankası Türk A.Ş.	2	2	4	2	5	7	2	12	14	2	5	7	8	24	32
Türk Eximbank	34	9	43	57	11	68	221	125	346	100	74	174	412	219	631
Türkiye Kalkınma Bankası A.Ş.	36	0	36	49	15	64	231	169	400	62	41	103	378	225	603
Türkiye Sınai Kalkınma Bankası A.Ş.	10	2	12	19	5	24	101	125	226	46	49	95	176	181	357

**Table 18 Bank Employees by Geographical Regions and Provinces, as of December 31, 2016**

Regions and Provinces	No. of Employees	Regions and Provinces	No. of Employees	Regions and Provinces	No. of Employees
<b>Istanbul</b>	<b>84,687</b>	<b>Mediterranean</b>	<b>16,016</b>	<b>North East Anatolia</b>	<b>2,894</b>
<b>West Marmara</b>	<b>6,004</b>	Adana	3,893	Ağrı	262
Balıkesir	1,980	Antalya	5,713	Ardahan	118
Çanakkale	900	Burdur	413	Bayburt	94
Edirne	785	Hatay (Antakya)	1,506	Erzincan	280
Kırklareli	619	Isparta	642	Erzurum	1,700
Tekirdağ	1,720	İçel (Mersin)	2,528	İğdir	170
		Kahramanmaraş	889	Kars	270
		Osmaniye	432		
<b>Aegean</b>	<b>21,110</b>	<b>Mid-Anatolia</b>	<b>5,463</b>	<b>Middle East Anatolia</b>	<b>2,853</b>
Afyonkarahisar	934	Aksaray	406	Bingöl	139
Aydın	1,869	Kayseri	2,315	Bitlis	218
Denizli	1,989	Kırkkale	327	Elazığ	659
İzmir	11,094	Kırşehir	299	Hakkari	129
Kütahya	643	Nevşehir	413	Malatya	782
Manisa	1,917	Niğde	343	Muş	172
Muğla	2,140	Sivas	827	Tunceli	119
Uşak	524	Yozgat	533	Van	635
<b>East Marmara</b>	<b>17,142</b>	<b>West Anatolia</b>	<b>21,902</b>	<b>South-East Anatolia</b>	<b>6,661</b>
Bilecik	301	Ankara	18,546	Adıyaman	438
Bolu	459	Karaman	301	Batman	323
Bursa	5,420	Konya	3,055	Diyarbakır	1,427
Düzce	436	<b>West Black Sea</b>	<b>7,225</b>	Gaziantep	2,486
Eskişehir	1,770	Amasya	461	Kilis	109
Kocaeli (İzmit)	7,103	Bartın	253	Mardin	533
Sakarya (Adapazarı)	1,312	Çankırı	250	Siirt	177
Yalova	341	Çorum	742	Şanlıurfa	953
<b>East Black Sea</b>	<b>3,960</b>	Karabük	360	Şırnak	215
Artvin	320	Kastamonu	586		
Giresun	571	Samsun	2,726	<b>Turkish Republic of Northern Cyprus</b>	<b>500</b>
Gümüşhane	144	Sinop	288	<b>Foreign Countries</b>	<b>282</b>
Ordu	837	Tokat	645		
Rize	495	Zonguldak	914	<b>Total</b>	<b>196,699</b>
Trabzon	1,593				

\* The classification of "Statistical Regional Units", in the Decree No.2002/4720 of Council of Ministers(Official Gazette dated September 22, 2002 and No.24884) is used in this table.

**Table 19 Number of ATM, POS and Merchants by Geographical Regions and Provinces, as of December 31, 2016**

Regions and Provinces*	No. of ATM	No. of POS	No. of Merchants	Regions and Provinces*	No. of ATM	No. of POS	No. of Merchants	Regions and Provinces*	No. of ATM	No. of POS	No. of Merchants
<b>Istanbul</b>	11,225	720,016	737,385	<b>Mediterranean</b>	5,140	296,714	291,072	<b>North East Anatolia</b>	706	33,218	35,739
<b>West Marmara</b>	2,310	110,670	114,646	Adana	990	61,711	59,257	Ağrı	88	4,041	4,550
Balıkesir	768	38,478	40,136	Antalya	1,942	105,752	101,681	Ardahan	35	1,474	1,642
Çanakkale	361	18,203	19,380	Burdur	136	7,432	8,138	Bayburt	28	1,432	1,572
Edirne	293	13,584	13,595	Hatay (Antakya)	550	31,322	31,753	Erzincan	114	5,175	5,427
Kırklareli	257	11,245	11,716	Isparta	235	12,689	13,277	Erzurum	304	14,466	15,313
Tekirdağ	631	29,160	29,819	İçel (Mersin)	795	49,468	47,920	İğdır	51	2,372	2,658
<b>Aegean</b>	7,026	368,776	374,128	Kahramanmaraş	329	18,586	19,085	Kars	86	4,257	4,577
Afyonkarahisar	314	16,406	17,460	Osmaniye	163	9,754	9,961	<b>Middle East Anatolia</b>	1,035	51,144	54,682
Aydın	772	39,160	40,253	<b>Mid-Anatolia</b>	1,694	99,183	101,232	Bingöl	58	2,968	3,316
Denizli	535	31,838	32,825	Aksaray	137	8,161	8,669	Bitlis	73	3,465	3,918
İzmir	3,165	172,641	172,916	Kayseri	650	38,352	37,496	Elazığ	198	10,861	12,128
Kütahya	259	13,568	14,960	Kırıkkale	135	6,970	6,988	Hakkari	67	2,409	2,497
Manisa	701	35,522	36,762	Kırşehir	92	5,055	5,454	Malatya	305	15,858	16,387
Muğla	1,113	49,439	48,081	Nevşehir	159	9,891	9,858	Muş	67	3,593	3,888
Uşak	167	10,202	10,871	Niğde	120	7,133	7,595	Tunceli	47	1,693	1,813
<b>East Marmara</b>	4,962	222,237	230,876	Sivas	252	14,256	15,192	Van	220	10,297	10,735
Bilecik	125	5,732	6,388	Yozgat	149	9,364	9,980	<b>South-East Anatolia</b>	1,962	109,726	109,241
Bolu	189	9,631	10,248	<b>West Anatolia</b>	4,872	265,264	270,188	Adıyaman	152	9,064	9,566
Bursa	1,859	80,626	85,647	Ankara	3,967	198,100	202,347	Batman	104	7,271	7,224
Düzce	177	10,288	11,042	Karaman	98	6,423	6,839	Diyarbakır	379	20,484	19,390
Eskişehir	589	24,172	24,948	Konya	807	60,741	61,002	Gaziantep	666	39,415	38,704
Kocaeli (İzmit)	1,315	54,689	55,473	<b>West Black Sea</b>	2,130	126,419	132,755	Kilis	43	1,987	2,103
Sakarya (Adapazarı)	529	29,160	29,032	Amasya	153	10,473	10,948	Mardin	154	8,730	9,099
Yalova	179	7,939	8,098	Bartın	94	5,474	5,979	Siirt	72	3,262	3,488
<b>East Black Sea</b>	1,255	72,756	78,283	Çankırı	87	3,909	4,187	Şanlıurfa	312	16,467	16,589
Artvin	114	4,497	5,308	Çorum	214	14,155	15,012	Şımak	80	3,045	3,078
Giresun	199	11,356	12,541	Karabük	153	6,898	7,398	<b>Turkish Republic of Northern Cyprus</b>	212	22,702	22,665
Gümüşhane	55	2,422	2,925	Kastamonu	177	9,577	10,129	<b>Foreign Countries</b>	18	495	275
Ordu	275	18,112	19,128	Samsun	625	40,751	40,881	<b>Total</b>	44,547	2,499,320	2,553,167
Rize	203	10,052	10,974	Sinop	91	5,199	5,817				
Trabzon	409	26,317	27,407	Tokat	220	14,479	15,231				
				Zonguldak	316	15,503	17,173				

\* The classification of "Statistical Regional Units", in the Decree No.2002/4720 of Council of Ministers(Official Gazette dated September 22, 2002 and No.24884) is used in this table.

**Table 20 Equity Participations and Affiliated Companies of Turkish Banks Abroad, as of December 31, 2016**

Banks	Field of Activity	Date of Establish.	Date of Particip.	Chairman of the Board	General Manager	Address	Phone	Fax
<b>Akbank T.A.Ş.</b>								
Akbank AG (AC)	Banking	2006	2006	Levent Çelebioğlu	Banu Özcan	Akbank AG Taunustor 1 D-60310 Frankfurt am Main Germany	49-69-29717100	49-69-29717104
Akbank (Dubai) Limited (AC)	Banking	2009	2009	Levent Çelebioğlu	Cem Ataç	Al Fattan Currency House, Tower 1, Office No 108 Dubai, United Arab	971-444 86466	971-444 86465
<b>Anadolubank A.Ş.</b>								
Anadolubank Nederland B.V. (AC)	Banking	2006	2006	Mehmet Rüştü Başaran	Selim Yakar Dirk Van Leeuwen	De Boelelaan 7 1083 HJ Amsterdam, The Netherlands	31-20- 5171900	31-20- 5171909 / 1911
<b>Aktif Yatırım Bankası A.Ş.</b>								
Euroasian Leasing Company	Leasing	2012	2014	Khaled Mohammed Al Aboodi	Airat Ganiev	Vishnevsky Street 26, Office 201 Kazan Tatarstan	7843-5265477	7843-5265483
Kazakhstan Ijara Company	Leasing	2012	2012	Khaled Mohammed Al Aboodi	Yusuf Karşı	Office 63, 51/78 Kabanbay Batyr Kaldayakov Street Almaty Kazakhstan	7-727-2281818	7-727-2281818
<b>Denizbank A.Ş.</b>								
CJSC Deniz Bank Moscow (AC)	Banking	1998	2003	Hakan Ateş	Oğuz Yalçın	2nd Zvenigorodskaya Str. No 13/42 6 th Floor 123022 Moscow Russian Federation	7-495-7251020	7-495-7251025
Denizbank AG (AC)	Banking	1996	2002	Sergey Gorkov	Ahmet Mesut Ersoy	Thomas Klestil Platz 1 A 1030 Vienna Austria	43-1-5051052020	43-1-5051052029
Euro Deniz International Banking Unit Ltd. (AC)	Banking	1996	2002	-	Olca Yilmazer Seral	14. Şerif Arzık Sok. Lefkoşa K.K.T.C.	392-2283153	392-2272542
<b>ING Bank A.Ş.</b>								
ING European Financial Services Plc. (AC)	Finance	1994	1994	John T. Mc Carthy	-	Block 4, Dundrum Town Centre Sandycroft Road, Dundrum, Dublin 16 Ireland	353-1-6384082	353-1-6384080



Banks	Field of Activity	Date of Establis	Date of Particip.	Chairman of the Board	General Manager	Address	Phone	Fax
<b>Şekerbank T.A.Ş.</b>								
Şekerbank International Banking Unit Ltd. (AC)	Banking	1994	1994	Hasan Basri Göktan	Ayhan Akgönül	Muhtar Yusuf Galleria F Blok Kat 3 Atatürk Cad. Lefkoşa K.K.T.C.	392-2289109	392-2289134
Şekerbank Kıbrıs Ltd. (AC)	Banking	1996	1996	Hasan Basri Göktan	Özcan Tekgümüş	Muhtar Yusuf Galleria F Blok Kat 2 Atatürk Cad. Lefkoşa K.K.T.C.	392-2280677	392-2280670
Zahlunsdienst Gmbh Der Şekerbank T.A.Ş. (AC)	Financial Services	2011	2011	-	Yusuf Baylan	Komödienstr.9. 50667 Köln Am Main Germany	49-221-735573	49-221-731682
<b>T.C. Ziraat Bankası A.Ş.</b>								
Azer Türk Bank ASC	Banking	1995	1995	Famil İsmailov	Orkhan Huseynov	C.Memmedguluzede Küc.85 192/193 Baku Azerbaijan Republic	994-12-4041445-49 51-54	994-12-5991011
Kazakhstan Ziraat International Bank (AC)	Banking	1993	1993	Musa Arda	A. Zeki Arifoğlu	Klockhov Street No 132 480057 Almaty Kazakhstan	7-727-2506080	7-727-2506082
Turkmen Turkish Joint Stock Commercial Bank	Banking	1993	1993	Polat Allagulyev	Kazım Gündoğar	Mahdumguly Avenue 111/2 74400 Ashgabat Turkmenistan	993-12-938359	993-12-938347
Uzbekistan Turkish Bank(UTBANK) JSC	Banking	1993	1993	Mamatkulov Rustam Uktamovic	Ercan Bulut	Bunyodkor Kochasi No 15/B 100043 Tashkent Uzbekistan	998-71-2738324	998-71-2739051
ZiraatBank BH D.D.(AC)	Banking	1996	1996	Salim Alkan	Ali Rıza Akbaş	Ul. Zmaja od Bosne 47C 71000 Sarajevo Bosnia and Herzegovina	387-33-564100	387-33-564101
Ziraat Bank Azerbaycan ASC (AC)	Banking	2014	2016	Ömer Muzafer Bakır	Avni Demirci	Caspian Business Centre 40 J.Jabbarlı Str. AZ1065 Baku Azerbaijan Republic	994-12-50555616	-
Ziraat Bank International AG (AC)	Banking	2001	2001	Ömer Muzafer Bakır	Ayten Türkmen Ali Kıvanç Ünal	Am Hauptbahnhof 16 60329 Frankfurt Am Main Germany	49-69-298050	49-69-280122
Ziraat Bank Montenegro AD (AC)	Banking	2015	2015	Ömer Muzafer Bakır	Mustafa Şenman	Ulica Slobode 84, 81000 Podgorica Montenegro	382-20442200	-
Ziraat Bank (Moscow) CJSC (AC)	Banking	1993	1993	Mehmet Cengiz Gögebakan	Ahmet Cemal Yıldırım	Moskva Plazma One, Markskistkaya 109147 Moscow Russian Federation	7-495-2326737	7-495-2326736



Banks	Field of Activity	Date of Establish	Date of Particip.	Chairman of the Board	General Manager	Address	Phone	Fax
<b>Türkiye Garanti Bankası A.Ş.</b>								
G Netherlands BV (AC)	Financial Institution	2007	2010	Marcus P. Padberg	-	Orange Nassaulan 12 1075 AN Amsterdam The Netherlands	31-20-3050994	-
Garanti Bank International NV. (AC)	Banking	1990	1990	Gökhan Erün	Suat Erhan Zeyneloğlu	Keizersgracht 569 - 575 1017 DR Amsterdam The Netherlands	31-20-5539700	31-20-6242466
Garanti Holding B.V. (AC)	Financial Institution	2007	2010	Marcus P. Padberg	-	Orange Nassaulan 12 1075 AN Amsterdam The Netherlands	31-20-3050994	-
Garanti Bank SA (AC)	Banking	2009	2010	Sait Ergun Özen	Ufuk Tandoğan	Fabrica De Glucoza Street, No 5, Novopark 3 Buss.Cent. F Build., Floor 5, District 2, Bucharest, 020331, Romania	40-21-2089260	40-21-2089286
Motoractive IFN SA (AC)	Leasing	1998	2010	Ufuk Tandoğan	Okan Murat Yurtsever	Fabrica De Glucoza Street, No 5, Novopark 3 Buss.Cent. F Build., Floor 5, District 2, Bucharest, 020331, Romania	40-21-3878146	40-21-3878001
Ralfi IFN SA (AC)	Financing Institution	1997	2010	Ufuk Tandoğan	Bogdan Dobre	Fabrica De Glucoza Street, No 5, Novopark 3 Buss.Cent. F Build., Floor 5, District 2, Bucharest, 020331, Romania	40-21-3878107	40-21-3878001
<b>Türkiye Halk Bankası A.Ş.</b>								
Demir - Halk Bank (Nederland) N.V.	Banking	1992	1992	Henk Slidrecht	Kayhan Acardağ	Parklaan 8-12 3016 BB Rotterdam, The	31-10-4369151	31-10-4369252
Halk Banka A.D. Skopje (AC)	Banking	1993	2011	Ömer Faruk Şenel	Turhan Ademi	Sv. Kiril i Metodij Blvd. No. 54, BB 1000 Skopje / Macedonia	389-02-3240 800	-
Halkbank A.D. Beograd (AC)	Banking	1956	2015	Ali Fuat Taşkesenli	Kenan Bozkurt	Bulevar Milutina Milankovica 9e / Belgrade Belgrade Serbia	381- 0112041800	-
<b>Türkiye İş Bankası A.Ş.</b>								
İşbank AG (BO)	Banking	1992	1992	Adnan Bali	Hasan Cahit Çınar	İşbank AG, Zeil 123, 60313 Frankfurt Main Frankfurt Germany	49-0-6929901199	49-0-6929901116
Joint Stock Company(JSC) İşbank (AC)	Banking	1994	2011	Suat Ince	Tunç Türker	13D Nametkina Str. 117420 Moscow Russian Federation	74-95-2321234	74-95-2322871
JSC Isbank Georgia (AC)	Banking	2015	2015	Murat Bilgiç	Ozan Gür	Agmashenebeli Street, No:140/B, 0102 Tbilisi Georgia	995-32-2310515	995-32-2310516

Banks	Field of Activity	Date of Establis	Date of Particip.	Chairman of the Board	General Manager	Address	Phone	Fax
<b>Türkiye Kalkınma Bankası A.Ş.</b>								
İstanbul Risk Sermayesi Girişimi (IVCI)	Venture Capital	2007	2007	Tuna Şahin	-	Registered Office 5, Allée Scheffer, L-2520 Luxembourg	352-4767 5582	352- 4767 4582
<b>Türkiye Vakıflar Bankası T.A.O.</b>								
Kıbrıs Vakıflar Bankası Ltd.	Banking	1982	1989	Hüseyin Erçelik	M. Cengiz Erçağ	66 Atatürk Cad. PO.Box. 212 Lefkoşa K.K.T.C.	392-6006020	392-2275169
Vakıfbank International A.G.(AC)	Banking	1999	1999	Ramazan Gündüz	Ömer Kızıltaş	Prinz Eugen Strasse 8-10 1040 Wien Austria	43-1-5123520	43-1-512352020
<b>Yapı ve Kredi Bankası A.Ş.</b>								
Banque De Commerce Et De Placements S.A.	Banking	1963	1996	Alain Bruno Levy	Naci Sığın	1, Rue De la Fontain, PO Box 3069 1211 Geneva 3 Switzerland	41-22-9091919	41-22-9091900
Stichting Custody Services YKB (AC)	Custody Services	2001	2001	-	-	Rembrandt Tower Amstelplein 1 1096 HA Amsterdam, The Netherlands	31-20-3445555	31-20-6631331
Yapı Kredi Bank Malta Ltd.(AC)	Banking	2014	2014	Hüseyin Faik Açıkalin	Rinaldo Minuti	Aragon House Business Centre, Fifth Floor, Dragonara Road, St. Julian's STJ 3140 Malta	356-224 77 222	356-2137 4560
Yapı Kredi Bank Azerbaycan Closed Joint Stock Company (AC)	Banking	1998	1998	Hüseyin Faik Açıkalin	Cenk Yüksel	Yasamal District Cafer Cabbarlı Str. 32/12 AZ 1085 Baku Azerbaijan Republic	99-412-4977795	99-412-4970276
Yapı Kredi Bank Nederland N.V. (AC)	Banking	2001	2001	Hüseyin Faik Açıkalin	Semih Ulugöl	Rembrandt Tower Amstelplein 1, 1096 HA Amsterdam, The Netherlands	31-20-3445555	31-20-6631331
Yapı Kredi Holding BV. (AC)	Finance	1999	1999	Hüseyin Faik Açıkalin	-	Rembrandt Tower Amstelplein 1, 1096 HA Amsterdam, The Netherlands	31-20-3445555	31-20-6631331
Yapı Kredi Bank Moscow (AC)	Banking	1994	1994	Hüseyin Faik Açıkalin	Boğaçhan Güller	1 Building 2, Goncharnaya Naberezhnaya 115172 Moscow Russian Federation	74-95-2349889	74-95-9561972
Yapı Kredi Invest Limited Liability Company(AC)	Portfolio Management	2007	2007	Cenk Yüksel	-	Yasamal District Cafer Cabbarlı Str. 32/12 AZ 1085 Baku Azerbaijan	99-412-4977795	99-412-4970276

AC : Affiliated Company

**Table 21 Branches and Representative Offices of Turkish Banks Abroad, as of December 31, 2016**

Country	City	Banks	Address	Phone	Fax
Bulgaria	Kırcaali	T.C.Ziraat Bankası (B)	2A Bulair Str. Kardzhali 6600 Bulgaria Bulgaria	359-361-54650-58	359-36-154659
	Plovdiv	T.C.Ziraat Bankası (B)*	4 Tsabribrod 4000 Plovdiv Bulgaria	359-32-511921-24	359-32-511925
	Sofia	T.C.Ziraat Bankası (B)	Todor Alexandrov Blvd. Tzar Samuil Str. No 87 1301 Sofia Bulgaria	359-2-9806661	359-2-9802113
	Varna	T.C.Ziraat Bankası (B)*	24 Silvnitza Str. Varna Bulgaria	359-52-912500/502	359-52-912505
Egypt	Cairo	Türkiye İş Bankası (R)	Nile City Towers, 2005 C Cornish El Nil, North Tower, 27th Floor Cairo Egypt	20-22-4619813	20-22-4619810
Georgia	Batum	T.C.Ziraat Bankası (B)*	Luka Asatiani Str. No:1/C (Rustaveli Avenue No:25/C) Batum Georgia	995-42 2227501	-
	Marneuli	T.C.Ziraat Bankası (B)*	Rustaveli Str. No 12 Marneuli Georgia	995-35 7222220	-
Germany	Tbilisi	T.C.Ziraat Bankası (B)	David Agmashenebeli Avenue No 61 PO.Box 010 Tbilisi Georgia	995-32-2943704	995-32-2943834
	Dusseldorf	Türkiye Garanti Bankası (R)	Heinrich-Heine Allee 1 40213 Düsseldorf Deutschland	49-211-86222301	49-211-86222350
Greece	Athens	T.C.Ziraat Bankası (B)	Ermou 2 5th Floor 10563 Athens Greece	30-210-3223038	30-210-3221796
	Komotini	T.C.Ziraat Bankası (B)	Platia Irinis 17 & Papaflessa 1 T.K. 69100 Komotini Greece	30-253-1085930	30-253-1085927
	Rhodes	T.C.Ziraat Bankası (B)	Grigoriou Lampraki 16 & Amerikis Tk 85100 Rhodes Greece	30-224-1043702	30-224-1073029
	Xanthi	T.C.Ziraat Bankası (B)	M. Karaoli 68 67100 Xanthi Greece	30-254-1069420	30-254-1066641
Iran	Tehran	T.C.Ziraat Bankası (R)	Unit 72, 9th Floor Aytak Building No 13 Golshehr Boulevard Africa Boulevard Tehran Iran	98-21 22051811	98-21-22656428
		Türkiye Halk Bankası (R)	3rd Floor Building 114, Ghaem Magham Farahani Ave. Tehran Iran	98-21-88304715	98-21-88301000
Iraq	Baghdad	T.C.Ziraat Bankası (B)	Weziye Area 301St. District No 19 Baghdad Iraq	964-79-04181390	-
		Türkiye İş Bankası (B)	Weziye Area 301St. District, Str. No 4 , No 7 Baghdad Iraq	964-77-09194450	-
	Erbil	T.C.Ziraat Bankası (B)	Gulan District 100. Str. No 159/735 Erbil Iraq	964-66-2649968	-
		Türkiye İş Bankası (B)	Gulan Street UB Plaza Bakhtyari 48640 Erbil Iraq	964-75-08193185	-
Kingdom of Bahrain		Türkiye Vakıflar Bankası (B)	Gulan Street Star Tower, Erbil Iraq	964-66-2246237	-
	Manama	Denizbank (B)	Al Jasrah Tower 6 th Floor Office No 62/63 P.O.Box 10357 Diplomatic Area Manama Kingdom of Bahrain	973-17-541137	973-17-541139
		Finans Bank (B)	Unitag House 5th Floor P.O Box 2435 Manama Kingdom of Bahrain	973-17-211322	973-17-211339
		Türkiye Halk Bankası (B)	Almoayyed Tower, 33rd Floor, Suite 3302, Al Seef District, P.O. Box 11378 Manama Bahrain	973-17-537711	973-17-535463
		T.C.Ziraat Bankası (B)	Unit 509, 5th Floor, Harbour Towers-East, Financial Centre, No 504, Building 1398, 4626 Road , Block 346, P.O.Box 60677 Manama Bahrain	973-17-650718	973-17-580521
		Türkiye İş Bankası (B)	Al Jasrah Tower 8th Floor, Diplomatic Area P.O. Box 10205 Manama Kingdom of Bahrain	973-17-549222	973-17-549218
		Türkiye Vakıflar Bankası (B)	1704 Road, Al Rossais Tower, 10th Floor, Off. Nr. 102&103, PO. Box 10242 Diplomatic Area, Manama Kingdom of Bahrain	973-17-538662	973-17-0514496
		Yapı ve Kredi Bankası (B)	Bahrain Development Bank Building 2nd Floor PO.Box. 10615 Diplomatic Area Manama Kingdom of Bahrain	973-17-541055	973-17-541056

Country	City	Banks	Address	Phone	Fax
Kosova	Prishtina	T.C.Ziraat Bankası (B)	Pashko Vasa 18, 10000 Prishtina Kosova	381-38-222000	-
		Türkiye İş Bankası (B)	Ruga UCK No 43 Phrishtina Kosova	381-38-245245	381-38-224542
	Prizren	Türkiye İş Bankası A.Ş. (B)	Rr. Zahir Pajazitri nr.KK Lakuriqi 2-Blok A-1 20000 Prizren Kosova	381-29-245255	381-29-245244
The Kingdom of Saudi Arabia	Cidde	T.C.Ziraat Bankası (B)	Al Rawdah Dist. 1.Al Rawdah Str. PO. Box 54759 Jeddah 21524 The Kingdom of Saudi Arabia	966-2-6655433	966-2-6643516
Luxembourg	Luxemburg	Türkiye Garanti Bankası (B)	7 Thomas Edison L-1445 Strassen Luxembourg	352-2233211	352-223321222
Malta	Portomaso	Akbank (B)	Portomaso Business Tower Level 6 Portomaso PTM 01 St.Julians Portomaso Malta	356-21-383500	356-21-383666
	Slimea	Türkiye Garanti Bankası (B)	36/4-5 Strand Towers The Strand Slimea Malta	356-23288000	356-23288160
People Republic of China	Shanghai	Türkiye Garanti Bankası (R)	Pudong Ave. Marine Tower No 1, Room 1304 200120 Shanghai, People Republic of China	86-21-58797900	86-21-58793896
		Türkiye İş Bankası (R)	4407 Jin Mao Tower 88 Century Boulevard 200121, Pudong New Area, Shanghai People Republic of China	86-21-50470882	86-21-50470885
Singapore	Singapore	Türkiye Halk Bankası ®	10 Collyer Quay #40-09/10 Ocean Financial Centre, 049315 Singapore	65-6808 6430	65-6808 6299
T.R.N.C.	Famagusto	HSBC Bank (B)	122 İsmet İnönü Bulvarı, Salamis Yolu Sakarya Karşısı Famagusto T.R.N.C.	392-3655830	392-3706511
		Türk Ekonomi Bankası (B)	İsmet İnönü Bulvarı No 43 Sakarya Famagusto T.R.N.C.	392-3655920	392-3655931
		T.C.Ziraat Bankası (B)	Dr. Fazıl Küçük Mah. Ordu Sok. No 1 Akdoğan Famagusto T.R.N.C.	392-3777606	392-3777613
		T.C.Ziraat Bankası (B)	İsmet İnönü Bulvarı No 41 Famagusto T.R.N.C.	392-3655691-92	392-3655699
		Türkiye Garanti Bankası (B)	Sakarya Mah. Eşref Bitlis Caddesi, No 20 Famagusto T.R.N.C.	392-6300300	392-6300320
		Türkiye Halk Bankası (B)	İsmet İnönü Bulvarı Hasipoğlu Residence ve Güney Business Center A Blok No 7 Famagusto T.R.N.C.	392-3656701	392-3656706
		Türkiye İş Bankası (B)	İsmet İnönü Bulvarı No 56 Famagusto T.R.N.C.	392-3653866	392-3653859
		Türkiye İş Bankası (B)	Eşref Bitlis Cad. No 10 Famagusto T.R.N.C.	392-3656822	392-3656827
		Türkiye İş Bankası (B)	Ordu Cad. No 25A Akdoğan - Famagusto T.R.N.C.	392-3777621	392-3777620
Kyrenia		HSBC Bank (B)	Ziya Rızki Cad. No 222 Merkez Kyrenia T.R.N.C.	392-8159982	392-3706512
		Türk Ekonomi Bankası (B)	Bedreddin Demirel Cad. No 12/12B Kyrenia T.R.N.C.	392-8158510	392-8154814
		T.C.Ziraat Bankası (B)	Atatürk Cad. Kordonboyu Phelecia Court Sitesi No 37 Kyrenia T.R.N.C.	392-8152210	392-8152584
		T.C.Ziraat Bankası (B)	22. Uğur Mumcu Cad. No 4-5 Karakum Ozanköy Mevkii Kyrenia T.R.N.C.	392-8156382 / 83	392-8156335
		T.C.Ziraat Bankası (B)	Dr. Bekir Paşaoğlu İş Merkezi, No 5-6 Karaoğlu Kyrenia T.R.N.C.	392-8223632 / 34	392-8223633
		Türkiye Garanti Bankası (B)	Atatürk Cad. No 56 Kyrenia T.R.N.C.	392-6505330	392-6505350
		Türkiye Garanti Bankası (B)	Mete Adanır Cad. No 18/A Kyrenia T.R.N.C.	392-6505300	392-6505320
		Türkiye Halk Bankası (B)	Yukarı Gıme Mah. Hakkı Borataş Cad. Kyrenia T.R.N.C.	392-8160230-32	392-8160234
		Türkiye İş Bankası (B)	Bedrettin Demirel Cad. No.29 Kyrenia T.R.N.C.	392-8161203	392-8161207
		Türkiye İş Bankası (B)	Ziya Rızki Cad. No 119 Kyrenia T.R.N.C.	392-8153313	392-8151090

Country	City	Banks	Address	Phone	Fax	
	Morphou	T.C.Ziraat Bankası (B)	Ecevit Cad. No 231 Morphou T.R.N.C.	392-7142148	392-7142763	
		Türkiye Garanti Bankası (B)	Ecevit Caddesi No: 29 / A Morphou T.R.N.C.	392-6603000	392-6603020	
		Türkiye İş Bankası (B)	Ecevit Cad. No 24/B Morphou T.R.N.C.	392-7146860	392-7146859	
		Türkiye İş Bankası (B)	Orta Doğu Teknik Üniversitesi, Kuzey Kıbrıs Kampüsü, Kalkanlı Morphou T.R.N.C.	392-6611951	392-6611954	
	Nicosia	Türkiye İş Bankası (B)	Lefke Avrupa Üniversitesi Kampüsü, Gemikonağı - Lefke Morphou T.R.N.C.	392-6602037	392-6602040	
		HSBC Bank (B)	Atatürk Cad. No: 19 Yenişehir Ortaköy - Lefkoşa T.R.N.C.	392-2270300	212-3706514	
		HSBC Bank (B)	İsmet İnönü Sok. No 11/A Yenikent Nicosia T.R.N.C.	392-2241040	212-3706515	
		Türk Ekonomi Bankası (B)	Mehmet Akif Cad. No 86 Köşklüçiftlik Nicosia T.R.N.C.	392-2292040	392-2290762	
		Türk Ekonomi Bankası (B)	Girne Cad. No 20 Lefkoşa K.K.T.C.	392-2280255	392-2280302	
		T.C.Ziraat Bankası (B)	Yüzbaşı Tekin Yurdabak Cad. Şht. Mustafa Mehmet Sok. No 8 Taşkınköy Nicosia T.R.N.C.	392-2257342	392-2257341	
		T.C.Ziraat Bankası (B)	Günaydın Sok. No 1 Gönyeli Nicosia T.R.N.C.	392-2240516	392-2240724	
		Türkiye Garanti Bankası (B)	Bedreddin Demirel Cad. No 114 Nicosia T.R.N.C.	392-6005300	392-6005320	
		Türkiye Garanti Bankası (B)	Düzyol Sokak No 12/B Gönyeli Nicosia T.R.N.C.	392-6803000	392-6803020	
		Türkiye Garanti Bankası (B)	Şehit Mustafa Ruso Caddesi No 86/A Küçükkaymaklı T.R.N.C.	-	-	
Türkiye Halk Bankası (B)	Köşklü Çiftlik Mah. Osmanpaşa Cad. Ümit Apt. No 1 Nicosia T.R.N.C.	392-2288546	392-2282900			
Türkiye Halk Bankası (B)*	28'inci Mknz. P. Tüm.Kiği Paşaköy Nicosia T.R.N.C.	392-2369151	392-2369153			
Türkiye İş Bankası (B)	Dr. Fazıl Küçük Bulvarı No 12 Hamitköy Lefkoşa T.R.N.C.	392-2252808	392-2257208			
Türkiye İş Bankası (B)	Cebeci Sokak, No 19 Yenikent Gönyeli T.R.N.C.	392-2231702	392-2236707			
U.S.A.	Trikomo	Türkiye İş Bankası (B)	Kemal Aşık Cad. No 56/A Küçükkaymaklı Nicosia T.R.N.C.	392-2270415	392-2277602	
		Türkiye İş Bankası (B)	Şehit Mustafa Mehmet Sokak No 10 Taşkınköy Nicosia T.R.N.C.	392-2256801	392-2256535	
		Türkiye İş Bankası (B)	Uluslararası Kıbrıs Üniversitesi Haspolat Kampusu Haspolat Nicosia T.R.N.C.	392-6711111	392-6711137	
		Türkiye İş Bankası (B)	Yakın Doğu Üniversitesi Kampüsü, Dikmen Nicosia T.R.N.C.	392-2231354	392-2231638	
	New York	Türkiye İş Bankası (B)	Girne Cad. No 9 Nicosia T.R.N.C.	392-2283133	392-2280802	
		T.C.Ziraat Bankası (B)	Makenzi Cad. İpar İş Merkezi No 5 Trikomo T.R.N.C.	392-3300277-78	392-3300283	
		Türkiye İş Bankası (B)	Larnaka Bulvarı, Köseoğlu Center No 1 Bahçeler Trikomo T.R.N.C.	392-3300246	392-3300251	
		T.C.Ziraat Bankası (B)	122 East 42nd Str. Suite 310 N.Y. 10168 U.S.A.	1-212-5575612	1-212-4908076	
	United Kingdom	London	Türkiye Vakıflar Bankası (B)	36th Floor, 1177 Avenue of the Americas, New York N.Y. 10036 U.S.A.	1-212-6219400	1-212-7078745
			T.C.Ziraat Bankası (B)	Basildon House 7/11 Moorgate / London EC2R 6 DB England	44-20-76004985	44-20-76004987
			Türkiye Garanti Bankası (R)	Fifth Floor 192 Sloane Street London SW1X 9QX England	44-20-77612500	44-20-72459239
			Türkiye Halk Bankası (R)	48 Dover Street, Floor 1, London, W1S 4FF England	44-20-71514132	44-20-71514131
			Türkiye İş Bankası (B)	8 Princes Street London EC 2R 8H England	44-20-76067151	44-20-77262566
			Türkiye İş Bankası A.Ş. (B)	14 South Mall, Edmonton Green Shopping Centre, London N9 0TN England	44-20-73971440	44-20-88870636

**Table 22 Representative Offices in Turkey, as of December, 31 2016**

Banks	Head Office	Address	Phone	Fax
Aareal Bank A.G.	Germany	Ebulula Mardin Cad. Maya Meridyen İş Merkezi D 2 Blok 11 Akatlar İstanbul	212-349 02 00	212-349 02 99
ABC International Bank PLC	United Kingdom	Eski Büyükdere Cad. Ayazağa Yolu Sok. İz Plaza No 9 Kat 19 Daire 69 34398 Maslak İstanbul	212-290 68 90	212-290 68 91
Alubaf Arab International Bank B.S.C.	Bahrain	Örnek Mah. Finans Çıkmazı Sok. No 4 Kat 3 Ataşehir İstanbul	216-472 72 83	216-472 72 84
Axion Swiss Bank SA	Switzerland	Barbaros Bulvarı Morbasan Sokak Koza İş Merkezi B Blok Kat 5 Beşiktaş İstanbul	212-274 38 72-73	212-274 49 94
Banca Monte Dei Paschi Di Siena S.P.A.	Italy	Askerocağı Cad. Süzer Plaza No 9 Kat 25 Daire 2505 34367 Elmadağ İstanbul	212-251 40 87-89	212-251 30 01
Banco Popular Espanol S.A.	Spain	Büyükdere Cad. No 201 Levent Loft Kat 1 Daire 16 Esentepe 34330 Levent İstanbul	212-280 10 34 212-280 10 35	212-280 10 33
Banco Sabadell S.A.	Spain	Mete Cad. Yeni Apt. No 10/4 Taksim İstanbul	212-249 78 92	212-249 78 90
Bank Al Habib Limited	Pakistan	Esentepe Mah. Büyükdere Cad. No 209 Kat 8 Daire No 14 Şişli İstanbul	212-371 85 80	-
Bank Julius Baer & Co.Ltd.	Switzerland	Maçka Cad. No 22/7 Vehbi Bey Apt. 34367 Teşvikiye Şişli İstanbul	212-368 82 13	212-296 79 72
Bank of Bahrain & Kuwait	Bahrain	Ofispark Bağlar Cad. No 14 C Blok Zemin Kat 01 Kağıthane İstanbul	212-709 80 40	212-801 57 87
Bank of China Limited	China	Esentepe Mah. Büyükdere Cad. No 209 Kat 21 Levent İstanbul	212-260 88 88	212-279 88 66
BNP Paribas S.A.	France	Yener Sok. No 1 Kat 10 Gayrettepe İstanbul	212-293 00 32 212-251 74 10	212-251 43 85
BSI SA	Switzerland	Askerocağı Cad. Süzer Plaza No 6 Kat 21 Daire 2101 34367 Elmadağ Şişli İstanbul	212-244 90 42	-
Caixabank S.A.	Spain	Levent Mah. Cömert Sok. Yapı Kredi Plaza C Blok No 1C Kat 12 34330 Levent İstanbul	212-279 95 02-03	212-279 95 80
Citibank N.A.	U.S.A.	Büyükdere Cad. Maya Akar Center No 100/1-2 Esentepe İstanbul	212-336 05 13-14	212-319 46 37
Commerzbank A.G.	Germany	Nispetiye Cad. Akmerkez Residence 9 D2 Etiler Beşiktaş İstanbul	212-280 55 24	212-279 41 76
Credit Europe Bank N.V.	Hollanda	Vişnezade Mah. Süleyman Seba Cad. BJK Plaza A Blok No 35-36 Akaretler Beşiktaş İstanbul	212-310 05 50	-
Credit Industriel et Commercial	France	Vişnezade Mah. Süleyman Seba Cad. BJK Plaza A Blok No 48 K4 Daire 41 34357 Akaretler Beşiktaş İstanbul	212-227 67 39-40	212-227 67 44
DEG-Deutsche Investitions-und Entwicklungsgesellschaft MBH	Germany	Büyükdere Cad. Kanyon Ofis Bloğu Kat 7 No 185 34394 Levent İstanbul	212-317 81 91	212- 353 52 40
Demir-Halk Bank (Nederland) N.V.	Netherlands	Askerocağı Cad. Süzer Plaza No 15 Kat 24 Oda 2406 34367 Elmadağ Şişli İstanbul	212-292 12 20	212-292 19 40
Doha Bank	Qatar	Bağdat Caddesi Bağdat Palas Plaza No 302/1 Kat 4 Daire 14 Caddebostan Kadıköy İstanbul	216-356 29 28-29	216-356 29 27
Dubai Islamic Bank	United Arab Emirates	Ömer Avni Mah. İnebolu Sok. Sümbülkonak Apt. No 69 Kat 5 Beyoğlu İstanbul	212-293 70 65-66	212-293 70 50
DZ Bank A.G.	Germany	Maya Akar Center Büyükdere Cad. No 100-102 B Blok Kat 15 Daire 59 Esentepe Şişli İstanbul	212-249 77 22 212-249 77 44	212-249 77 55
Garantibank International N.V.	Netherlands	Ayazağa Yolu No 4 İz Plaza Giz Kat 18 Maslak İstanbul	212-366 43 01	212-366 43 20
Goldman Sachs International Bank	United Kingdom	Büyükdere Cad. No 209 Tekfen Tower Kat 8 No 23-24 4. Levent, Şişli 34394 İstanbul	212-371 86 40	212-371 86 61
Hungarian Export-Import Bank PLC.	Hungary	Kağıthane Polat Ofis İmrahor Cad. No 23 B Blok Kat 2 Kağıthane 34400 İstanbul	212-222 18 31	212-210 30 64
ING Bank N.V.	Netherlands	Eski Büyükdere Cad. Ayazağa Köy Yolu No 6 A Kat 10 34398 Maslak İstanbul	212-335 20 64	212-276 58 46 -47
Intesa Sanpaolo S.P.A.	Italy	Levent Mah. Meltem Sok. No 10 İş Kuleleri, Kule 2, Kat 21 Beşiktaş 34330 İstanbul	212-385 06 00	212-385 06 49
JSC Bank of Georgia	Georgia	Süleyman Seba Cad. No 48 A Blok Daire 82 Akaretler Beşiktaş İstanbul	212-260 21 91	212-359 57 72
KEB Hana Bank	South Korea	Büyükdere Cad. No 100-102 Maya Akar Center Kat 14 Daire 52 34393 Esentepe Şişli İstanbul	212-356 80 40-41	-
KFW (Kreditanstalt Für Wiederaufbau)	Germany	Büyükdere Cad. Kanyon Ofis Bloğu No 185 Kat 7 34394 Levent İstanbul	212-317 90 91	212-353 10 36
IPEX-Bank GMBH	Germany	Ebulula Mardin Cad. Maya Meridyen İş Merkezi Kat 9 No 24 34335 Akatlar Beşiktaş İstanbul	212-351 89 89	212-351 89 50
Landesbank Baden Württemberg	Germany	Büyükdere Cad. Tekfen Tower No 209 Kat 8 4. Levent İstanbul	212-371 84 74	-
Mizuho Bank Ltd.	Japan	Yapı Kredi Plaza B Blok Kat 6 34330 4. Levent İstanbul	212-581 03 72-75-76 212-281 07 35-36	212-281 08 65
Natixis SA	France	Halaskargazi Cad. No 138 Şişli İstanbul	212-234 87 79	212-234 79 12
Near East Bank Limited	T.R.N.C.	Büyükdere Caddesi, Kanyon Ofis Bloğu Kat 3 No 185 Levent İstanbul	212-316 79 00	-
Nomura Bank International PLC	United Kingdom	Büyükdere Cad. Kırğılı Sok. No 4 Metrocity AVM D Blok Kat 4 34394 Levent İstanbul	212-319 18 30	212-319 38 02
Oyak Anker Bank GMBH	Germany	Büyükdere Cad. Kırğılı Sok. No 4 Metrocity AVM D Blok Kat 4 34394 Levent İstanbul	212-215 20 66	212- 215 20 63
QInvest LLC	Qatar	Büyükdere Cad. Kırğılı Sok. No 4 Metrocity AVM D Blok Kat 4 Oda 40 34394 Levent İstanbul	212-326 72 00	212-326 72 02
Rabobank International	Netherlands	Cumhuriyet Cad. 109/3 Park Apt. Elmadağ Şişli İstanbul	212-296 03 50	212-296 66 32
State Bank of India	India	Büyükdere Cad. Kırğılı Sok. No 4 Metrocity AVM D Blok Kat 7/A 34394 Levent İstanbul	212-371 84 86	212-371 85 50
Sumitomo Mitsui Banking Corporation	Japan	Askerocağı Cad. Süzer Plaza No 6 Kat 16 Daire A1601 34367 Elmadağ Şişli İstanbul	212-381 75 00	212-259 04 47
The Bank of New York Mellon	U.S.A.	Maslak Mah. 55. Sok. 42 Maslak Multi Ofis A Blok kat 9 Daire12 Sarıyer/İstanbul	212-286 52 24	-
The Export-Import Bank of Korea	South Korea	Büyükdere Cad. Kanyon Ofis Bloğu No 185 Kat 7 34394 Levent İstanbul	212-319 20 50	212-319 20 55
UBS A.G.	Switzerland	Ahmet Adnan Saygun Cad. Ulus Yolu Akmerkez Residence No 3 D 1A2 Etiler Beşiktaş İstanbul	212-296 20 40	212-296 35 70
Union Bancaire Privée, UBP SA	Switzerland	Büyükdere Cad. İş Kuleleri Kule 2 Kat 9 34335 Levent İstanbul	212-319 09 00	212-319 09 28
Wells Fargo Bank N.A.	U.S.A.	Büyükdere Cad. No 237 Noramin İş Merkezi Kat 2 Ofis No 207 Maslak Sarıyer İstanbul	212-285 19 59	212-285 19 60
Ziraat Bank International AG	Germany			

Source: Banking Regulation and Supervision Agency



# Glossary

## 1. Terms used in Financial Statements

**TC:** Turkish Currency    **FC:** Foreign Currency

**Fin.ass.where fair value cha. is refl.to I/S (Net):** Financial assets where fair value change is reflected to income statement

**Fin.assets clas. as fair value change is refl.to I/S:** Financial assets where fair value change is reflected to income statement

**Hedges for invest. made in foreign countries:** Hedges for investments made in foreign countries

**Prop.&Equ.for Sale p. and from Term.Op.(Net) :** Property and equipment held for sale purpose and held from terminated operations

**Derivative Finan. Liabilities Held for Trading:** Derivative Financial Liabilities Held for Trading

**Derivative Finan. Liabilities Held for Hedging:** Derivative Financial Liabilities Held for Hedging

**Lia.for Prop.&Equ.for Sale p. and from Term.Op.(Net) :** Liabilities for Property and equipment held for sale purpose and held from terminated operations

**Revaluation changes of property and equip.:** Revaluation changes of property and equipment

**Revaluation changes of real est.for inv. pur.:** Revaluation changes of real estates for investment purpose

**Free shares from inv.&ass.,subs.& joint vent.:** Free shares from investment and associates, subsidiaries and joint ventures (business partners)

**Val.inc.in pro.& equ.held for sale p.and term.ope.:** Value increase in property and equipment held for sale purpose and held from terminated operations

**Derivative finan. instruments held for hedging:** Derivative financial instruments held for hedging

**Accepted independent guaran. and warran.:** Accepted independent guaranties and warranties

## 2. Formulas Used in the Calculation of Ratios

**For December 2016:**

**Capital Adequacy Ratio (Shareholders' Equity / (Total Risk Weighted Items)\*100) :** "Capital Adequacy Ratio" that is calculated in the "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

**For December 2015:**

**Capital Adequacy Ratio (Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)\*12.5)\*100) :** "Capital Adequacy Ratio" that is calculated in the "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

**Financial assets (net) =** Financial assets where fair value change is reflected to income statement (net) + Financial Assets Available for Sale (net) + Investments held to Maturity (net) + Derivative Financial Assets Held for Hedging

**Total Loans and Receivables =** Loans and Receivables + Loans Under Follow-up - Specific Provisions

**Loans Under Follow-up (net) =** Loans Under Follow-up - Specific Provisions

**Permanent Assets =** Investments and Associates (net) + Subsidiaries (net) + Joint Ventures (net) + Property and Equipment (net) + Intangible Assets (net) + Property and Equipment Held for Sale Purpose and from Terminated Operations (Net) + Loans Under Follow-up - Specific Provisions

**Net On Balance- Sheet Position:** Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

**Net Off Balance- Sheet Position:** Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

**TC:** Turkish Currency    **FC:** Foreign Currency

**Consumer Loans :** Used the sum of the table "Consumer Loans, Individual Credit Cards, Personnel Loans and Personnel Credit Cards" from "Information and Disclosures Related to Assets" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

**Liquid Assets =** Cash and Balances with the Central Bank of Turkey + Financial assets where fair value change is reflected to income statement (net) + Banks + Money Market Placements + Financial Assets Available for Sale (Net)

**Short-term Liabilities:** "Demand" and "Up to 1 Month" columns of the "Liquidity Risk" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

**Average Return on Assets =** The Sum of Net Profit (Loss) for the last 4 individual quarters (year-end Net Profit(Loss) for Decembers) / Average of "Total Assets" for the last 4 quarters

**Average Return on Shareholders' Equity =** The Sum of Net Profit (Loss) for the last 4 individual quarters (year-end Net Profit(Loss) for Decembers) / Average of "Total Shareholders' Equity" for the last 4 quarters

**Net Interest Income after Provisions =** Net Interest Income - Specific Provisions for Loans and Other Receivables

**Non-interest Income (net) =** Net Fees and Commissions Income/Expenses + Dividend Income + Trading Profit/Loss (net) + Other Operating Income

**Personnel Expenses:** Used from the table from "Information and Disclosures related to Income Statement" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

## 3. Exchange Rates (TRY/ US Dollar)

Year	Period	TRY/US Dollar	Year	Period	TRY/US Dollar
2016	December	3.5192	2015	December	2.9181

4. This book is prepared from the year-end audited and non-consolidated "The Common Data Set" of banks (deposit banks and development and investment banks that are operating in Turkey under the rules of Banking Law), that are sent to the Banks Association of Turkey and prepared according to related Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the Public-

5. Some of the tables in the "Appendix" section of the book are prepared using the data from the "Related Explanation and Footnotes". The differences between some figures of "Financial Tables" and the figures from "Footnotes" are due to the differences in the tables of some banks.

6. The classification of "Statistical Regional Units", which is defined with the Decree No.2002/4720 of Council of Ministers and published in the Official Gazette dated September 22, 2002 and No.24884 is used in this book.







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